Economy Overview

4 Minnesota ZIPs

Minneapolis Department of Employment & Economic Development (DEED)

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Saint Paul, Minnesota 55101
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Report Parameters

4 ZIPs

<table>
<thead>
<tr>
<th>ZIP</th>
<th>Location</th>
</tr>
</thead>
<tbody>
<tr>
<td>55713</td>
<td>Buhl, MN (in St. Louis county)</td>
</tr>
<tr>
<td>55719</td>
<td>Chisholm, MN (in St. Louis county)</td>
</tr>
<tr>
<td>55746</td>
<td>Hibbing, MN (in St. Louis county)</td>
</tr>
<tr>
<td>55753</td>
<td>Keewatin, MN (in Itasca county)</td>
</tr>
</tbody>
</table>

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical areas.
Economy Overview

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>23,819</td>
<td>12,898</td>
<td>$70.6K</td>
</tr>
</tbody>
</table>

Population decreased by 332 over the last 5 years and is projected to decrease by 53 over the next 5 years.
Jobs decreased by 553 over the last 5 years and are projected to decrease by 1 over the next 5 years.
Regional average earnings per job are $6.0K below the national average earnings of $76.6K per job.

Takeaways

- As of 2021 the region’s population declined by 1.4% since 2016, falling by 332. Population is expected to decrease by 0.2% between 2021 and 2026, losing 53.
- From 2016 to 2021, jobs declined by 4.1% in 4 Minnesota ZIPs from 13,451 to 12,898. This change fell short of the national growth rate of 0.7% by 4.8%. Labor force data is not available for 4 Minnesota ZIPs.
- There is no education attainment data for 4 Minnesota ZIPs.
- The top three industries in 2021 are Metal Ore Mining, General Medical and Surgical Hospitals, and Restaurants and Other Eating Places.

<table>
<thead>
<tr>
<th></th>
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<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Region</td>
<td>23,819</td>
<td>N/A</td>
<td>12,898</td>
<td>97.3</td>
<td>$2.02B</td>
<td>$2.97B</td>
</tr>
<tr>
<td>Nation</td>
<td>331,820,028</td>
<td>162,302,777</td>
<td>161,875,556</td>
<td>100.0</td>
<td>$22.09T</td>
<td>$10.75T</td>
</tr>
</tbody>
</table>
Dec 2021 Labor Force Breakdown

Population breakdown data is not available at the ZIP level. Please choose a different region to see this data.

Educational Attainment

Educational attainment data is not available at the ZIP level. Please choose a different region to see this data.
Historic & Projected Trends

Population Trends

As of 2021 the region’s population **declined by 1.4% since 2016**, falling by 332. Population is expected to **decrease by 0.2%** between 2021 and 2026, losing 53.

<table>
<thead>
<tr>
<th>Timeframe</th>
<th>Population</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016</td>
<td>24,151</td>
</tr>
<tr>
<td>2017</td>
<td>24,031</td>
</tr>
<tr>
<td>2018</td>
<td>23,986</td>
</tr>
<tr>
<td>2019</td>
<td>23,848</td>
</tr>
<tr>
<td>2020</td>
<td>23,810</td>
</tr>
<tr>
<td>2021</td>
<td>23,819</td>
</tr>
<tr>
<td>2022</td>
<td>23,782</td>
</tr>
<tr>
<td>2023</td>
<td>23,748</td>
</tr>
<tr>
<td>2024</td>
<td>23,768</td>
</tr>
<tr>
<td>2025</td>
<td>23,788</td>
</tr>
<tr>
<td>2026</td>
<td>23,766</td>
</tr>
</tbody>
</table>
Job Trends

From 2016 to 2021, jobs declined by 4.1% in 4 Minnesota ZIPs from 13,451 to 12,898. This change fell short of the national growth rate of 0.7% by 4.8%.

<table>
<thead>
<tr>
<th>Timeframe</th>
<th>Jobs</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016</td>
<td>13,451</td>
</tr>
<tr>
<td>2017</td>
<td>13,708</td>
</tr>
<tr>
<td>2018</td>
<td>13,819</td>
</tr>
<tr>
<td>2019</td>
<td>13,902</td>
</tr>
<tr>
<td>2020</td>
<td>12,839</td>
</tr>
<tr>
<td>2021</td>
<td>12,898</td>
</tr>
<tr>
<td>2022</td>
<td>12,875</td>
</tr>
<tr>
<td>2023</td>
<td>12,866</td>
</tr>
<tr>
<td>2024</td>
<td>12,866</td>
</tr>
<tr>
<td>2025</td>
<td>12,872</td>
</tr>
<tr>
<td>2026</td>
<td>12,897</td>
</tr>
</tbody>
</table>
Your area has 3,959 millennials (ages 25-39). The national average for an area this size is 4,907.

Retirement risk is high in your area. The national average for an area this size is 7,086 people 55 or older, while there are 8,857 here.

Racial diversity is low in your area. The national average for an area this size is 9,590 racially diverse people, while there are 1,679 here.

Veterans data is not available at the ZIP level. Please choose a different region level to see this data.

Crime data is not available at the ZIP level. Please choose a different region level to see this data.
Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions.

### Where Talent Works

<table>
<thead>
<tr>
<th>ZIP</th>
<th>Name</th>
<th>2021 Employment</th>
</tr>
</thead>
<tbody>
<tr>
<td>55746</td>
<td>Hibbing, MN (in St. Louis cty)</td>
<td>10,299</td>
</tr>
<tr>
<td>55719</td>
<td>Chisholm, MN (in St. Louis cty)</td>
<td>2,061</td>
</tr>
<tr>
<td>55713</td>
<td>Buhl, MN (in St. Louis cty)</td>
<td>329</td>
</tr>
<tr>
<td>55753</td>
<td>Keewatin, MN (in Itasca cty)</td>
<td>208</td>
</tr>
</tbody>
</table>

### Where Talent Lives

<table>
<thead>
<tr>
<th>ZIP</th>
<th>Name</th>
<th>2021 Workers</th>
</tr>
</thead>
<tbody>
<tr>
<td>55746</td>
<td>Hibbing, MN (in St. Louis cty)</td>
<td>8,348</td>
</tr>
<tr>
<td>55719</td>
<td>Chisholm, MN (in St. Louis cty)</td>
<td>2,648</td>
</tr>
<tr>
<td>55753</td>
<td>Keewatin, MN (in Itasca cty)</td>
<td>607</td>
</tr>
<tr>
<td>55713</td>
<td>Buhl, MN (in St. Louis cty)</td>
<td>332</td>
</tr>
</tbody>
</table>
Inbound and Outbound Migration

Migration data is not available at the ZIP level. Please select county level or higher to see this data.
Industry Characteristics

Largest Industries

- Health Care and Social Assistance
- Mining, Quarrying, and Oil and Gas Extraction
- Government
- Retail Trade
- Accommodation and Food Services
- Other Services (except Public Administration)
- Construction
- Professional, Scientific, and Technical Services
- Manufacturing
- Wholesale Trade
- Transportation and Warehousing
- Administrative and Support and Waste Management and Remediation Services
- Finance and Insurance
- Educational Services
- Arts, Entertainment, and Recreation
- Real Estate and Rental and Leasing
- Information
- Utilities
- Agriculture, Forestry, Fishing and Hunting

Industry Jobs vs National Average
Top Growing Industries

- Mining, Quarrying, and Oil and Gas Extraction
- Manufacturing
- Professional, Scientific, and Technical Services
- Construction
- Administrative and Support and Waste Management and Remediation Services
- Utilities
Top Industry Location Quotient

- Mining, Quarrying, and Oil and Gas Extraction
- Health Care and Social Assistance
- Utilities
- Other Services (except Public Administration)
- Wholesale Trade
- Arts, Entertainment, and Recreation
- Construction
- Retail Trade
- Accommodation and Food Services
- Transportation and Warehousing
- Real Estate and Rental and Leasing
- Professional, Scientific, and Technical Services
- Educational Services
- Government
- Manufacturing
- Finance and Insurance
- Administrative and Support and Waste Management and Remediation Services
- Information
- Agriculture, Forestry, Fishing and Hunting
Top Industry GRP

- Mining, Quarrying, and Oil and Gas Extraction
- Health Care and Social Assistance
- Wholesale Trade
- Government
- Retail Trade
- Professional, Scientific, and Technical Services
- Construction
- Manufacturing
- Finance and Insurance
- Transportation and Warehousing
- Other Services (except Public Administration)
- Utilities
- Real Estate and Rental and Leasing
- Accommodation and Food Services
- Information
- Administrative and Support and Waste Management and Remediation Services
- Educational Services
- Arts, Entertainment, and Recreation
- Agriculture, Forestry, Fishing and Hunting

Gross Regional Product

- $0.000
- $200.0M
- $400.0M
- $600.0M
- $800.0M
Top Industry Earnings

Utilities
Mining, Quarrying, and Oil and Gas Extraction
Transportation and Warehousing
Professional, Scientific, and Technical Services
Information
Wholesale Trade
Finance and Insurance
Government
Construction
Manufacturing
Health Care and Social Assistance
Agriculture, Forestry, Fishing and Hunting
Real Estate and Rental and Leasing
Administrative and Support and Waste Management and Remediation Services
Retail Trade
Other Services (except Public Administration)
Educational Services
Arts, Entertainment, and Recreation
Accommodation and Food Services

Earnings Per Worker

$0 $20,000 $40,000 $60,000 $80,000 $100,000 $120,000 $140,000
Business Characteristics

Business Size

<table>
<thead>
<tr>
<th>Employee Range</th>
<th>Percentage</th>
<th>Business Count</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 to 4 employees</td>
<td>32.6%</td>
<td>345</td>
</tr>
<tr>
<td>5 to 9 employees</td>
<td>29.4%</td>
<td>311</td>
</tr>
<tr>
<td>10 to 19 employees</td>
<td>22.6%</td>
<td>239</td>
</tr>
<tr>
<td>20 to 49 employees</td>
<td>11.7%</td>
<td>124</td>
</tr>
<tr>
<td>50 to 99 employees</td>
<td>1.4%</td>
<td>15</td>
</tr>
<tr>
<td>100 to 249 employees</td>
<td>1.8%</td>
<td>19</td>
</tr>
<tr>
<td>250 to 499 employees</td>
<td>0.2%</td>
<td>2</td>
</tr>
<tr>
<td>500+ employees</td>
<td>0.4%</td>
<td>4</td>
</tr>
</tbody>
</table>

*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*
Workforce Characteristics

Largest Occupations

- Construction and Extraction
- Office and Administrative Support
- Healthcare Support
- Installation, Maintenance, and Repair
- Sales and Related
- Healthcare Practitioners and Technical
- Transportation and Material Moving
- Food Preparation and Serving Related
- Production
- Management
- Educational Instruction and Library
- Business and Financial Operations
- Community and Social Service
- Building and Grounds Cleaning and Maintenance
- Personal Care and Service
- Architecture and Engineering
- Computer and Mathematical
- Life, Physical, and Social Science
- Arts, Design, Entertainment, Sports, and Media
- Protective Service
- Legal
- Farming, Fishing, and Forestry

Emsi Q2 2022 Data Set | www.economicmodeling.com
Top Growing Occupations

- Construction and Extraction
- Business and Financial Operations
- Computer and Mathematical
- Architecture and Engineering
- Legal

Occupation Jobs Growth

Economy Overview

Emsi Q2 2022 Data Set | www.economicmodeling.com
Top Occupation Location Quotient

Construction and Extraction
Installation, Maintenance, and Repair
Healthcare Support
Community and Social Service
Life, Physical, and Social Science
Architecture and Engineering
Healthcare Practitioners and Technical
Building and Grounds Cleaning and Maintenance
Production
Personal Care and Service
Food Preparation and Serving Related
Sales and Related
Transportation and Material Moving
Office and Administrative Support
Management
Arts, Design, Entertainment, Sports, and Media
Educational Instruction and Library
Business and Financial Operations
Protective Service
Computer and Mathematical
Legal
Farming, Fishing, and Forestry
Top Occupation Earnings

- Management
- Architecture and Engineering
- Legal
- Computer and Mathematical
- Healthcare Practitioners and Technical
- Life, Physical, and Social Science
- Business and Financial Operations
- Construction and Extraction
- Installation, Maintenance, and Repair
- Educational Instruction and Library
- Protective Service
- Production
- Community and Social Service
- Transportation and Material Moving
- Arts, Design, Entertainment, Sports, and Media
- Office and Administrative Support
- Farming, Fishing, and Forestry
- Personal Care and Service
- Sales and Related
- Building and Grounds Cleaning and Maintenance
- Healthcare Support
- Food Preparation and Serving Related

Postings data is not available for the currently selected region.

Underemployment data is not available for the currently selected region.
Educational Pipeline

In 2020, there were 292 graduates in 4 Minnesota ZIPs. This pipeline has shrunk by 27% over the last 4 years. The highest share of these graduates come from Liberal Arts and Sciences/Liberal Studies, Registered Nursing/Registered Nurse, and Electrician.

<table>
<thead>
<tr>
<th>School</th>
<th>Total Graduates (2020)</th>
<th>Graduate Trend (2017 - 2020)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Hibbing Community College</td>
<td>292</td>
<td></td>
</tr>
<tr>
<td>Cosmetology Careers Unlimited College of Hair Skin and Nails</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

- Certificate  
- Associate's  
- Bachelor's  
- Master's or Higher