



# 4 Minnesota ZIPs

Minnesota Department of Employment & Economic Development (DEED)



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## Report Parameters

### 4 ZIPs

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56031	Fairmont, MN (in Martin county)
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56039	Granada, MN (in Martin county)
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56075	Northrop, MN (in Martin county)
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56181	Welcome, MN (in Martin county)
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### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical areas.

## Economy Overview

**13,683**

**Population (2019)**

Population **decreased by 511** over the last 5 years and is projected to **decrease by 268** over the next 5 years.

**7,672**

**Total Regional Employment**

Jobs **decreased by 269** over the last 5 years but are projected to **grow by 61** over the next 5 years.

**\$49.8K**

**Avg. Earnings Per Job (2019)**

Regional average earnings per job are **\$18.7K below** the national average earnings of \$68.5K per job.

## Takeaways

- As of 2019 the region's population **declined by 3.6%** since 2014, falling by 511. Population is expected to **decrease by 2.0%** between 2019 and 2024, losing 268.
- From 2014 to 2019, jobs **declined by 3.4%** in 4 Minnesota ZIPs from 7,940 to **7,672**. This change **fell short of the national growth rate of 7.6% by 11.0%**. Labor force data is not available for 4 Minnesota ZIPs.
- There is no education attainment data for 4 Minnesota ZIPs.
- The top three industries in 2019 are Restaurants and Other Eating Places, Offices of Physicians, and Education and Hospitals (Local Government).

	Population (2019)	Labor Force (2019)	Jobs (2019)	Cost of Living	GRP	Imports	Exports
Region	13,683	N/A	7,672	102.6	\$771.91M	\$1.16B	\$1.15B
Nation	329,399,330	163,493,315	165,144,952	100.0	\$21.00T	\$0	\$8.96T

## 2019 Labor Force Breakdown

Population breakdown data is not available at the ZIP level. Please choose a different region to see this data.

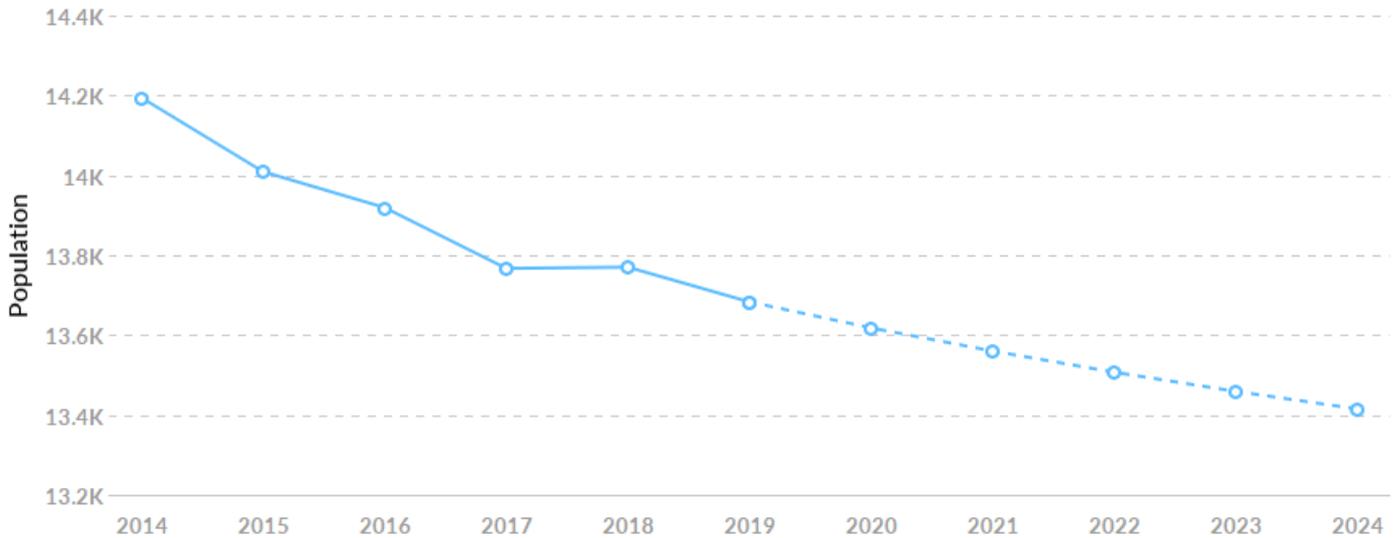
## Educational Attainment

Educational attainment data is not available at the ZIP level. Please choose a different region to see this data.

# Historic & Projected Trends

## Population Trends

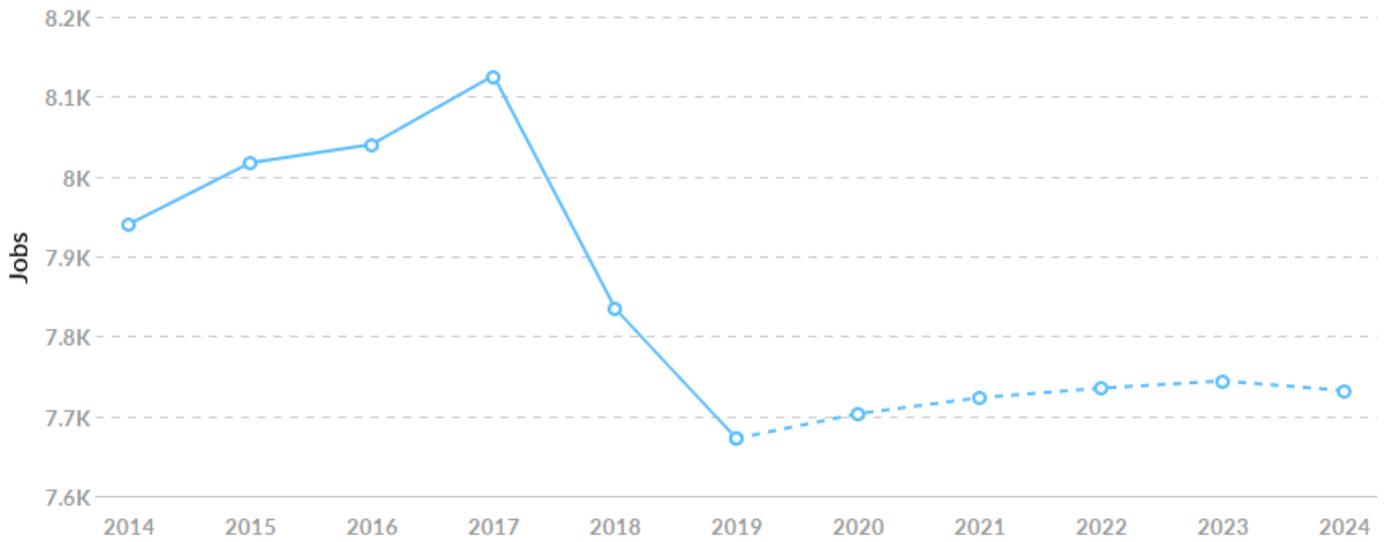
As of 2019 the region's population **declined by 3.6%** since 2014, falling by 511. Population is expected to **decrease by 2.0%** between 2019 and 2024, losing 268.



Timeframe	Population
2014	14,194
2015	14,009
2016	13,919
2017	13,767
2018	13,770
2019	13,683
2020	13,618
2021	13,560
2022	13,507
2023	13,459
2024	13,415

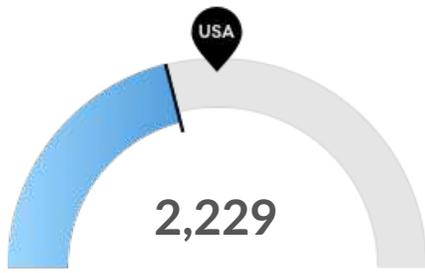
## Job Trends

From 2014 to 2019, jobs **declined by 3.4%** in 4 Minnesota ZIPs from 7,940 to 7,672. This change **fell short of the national growth rate of 7.6% by 11.0%**.



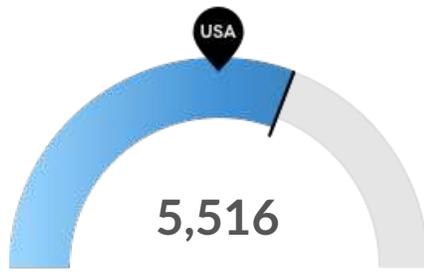
Timeframe	Jobs
2014	7,940
2015	8,017
2016	8,040
2017	8,126
2018	7,835
2019	7,672
2020	7,703
2021	7,723
2022	7,735
2023	7,744
2024	7,732

## Population Characteristics



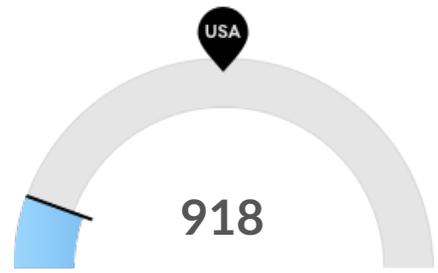
**Millennials**

Your area has 2,229 millennials (ages 25-39). The national average for an area this size is 2,831.



**Retiring Soon**

Retirement risk is high in your area. The national average for an area this size is 3,986 people 55 or older, while there are 5,516 here.



**Racial Diversity**

Racial diversity is low in your area. The national average for an area this size is 5,455 racially diverse people, while there are 918 here.



**Veterans**

Veterans data is not available at the ZIP level. Please choose a different region level to see this data.



**Violent Crime**

Crime data is not available at the ZIP level. Please choose a different region level to see this data.

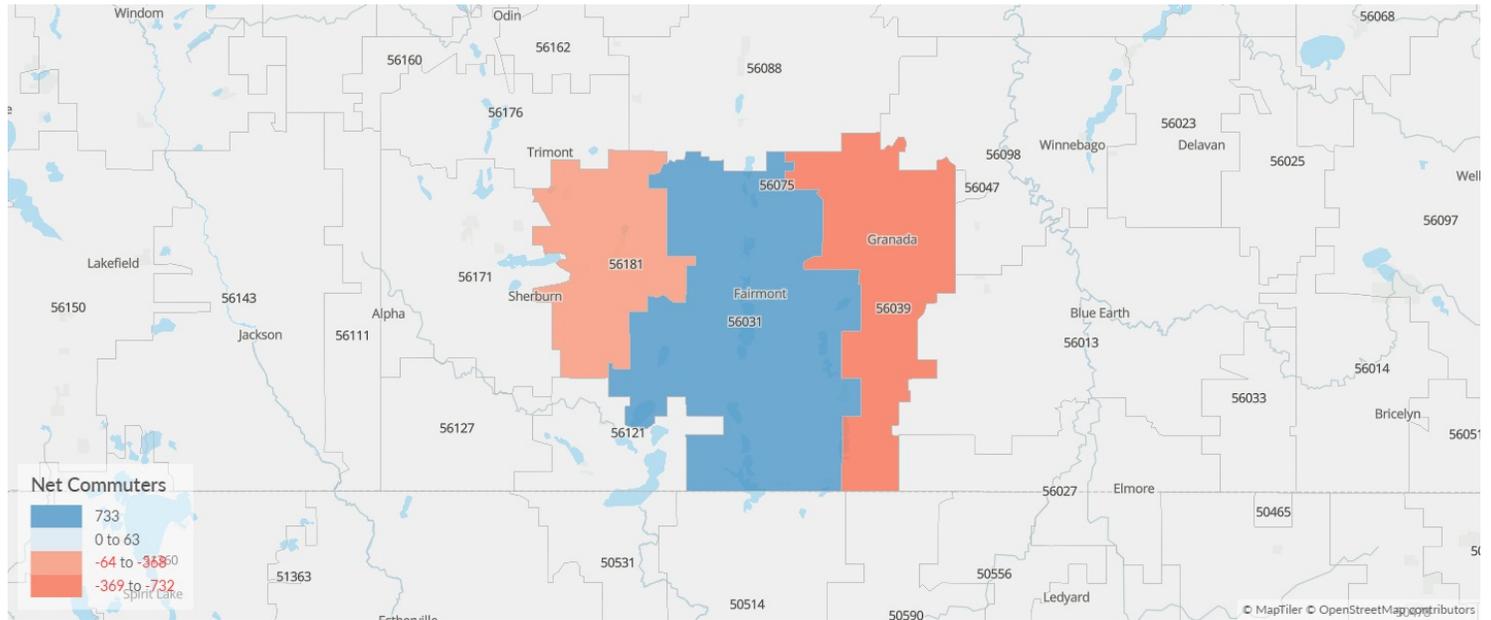


**Property Crime**

Crime data is not available at the ZIP level. Please choose a different region level to see this data.

## Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions.



### Where Talent Works

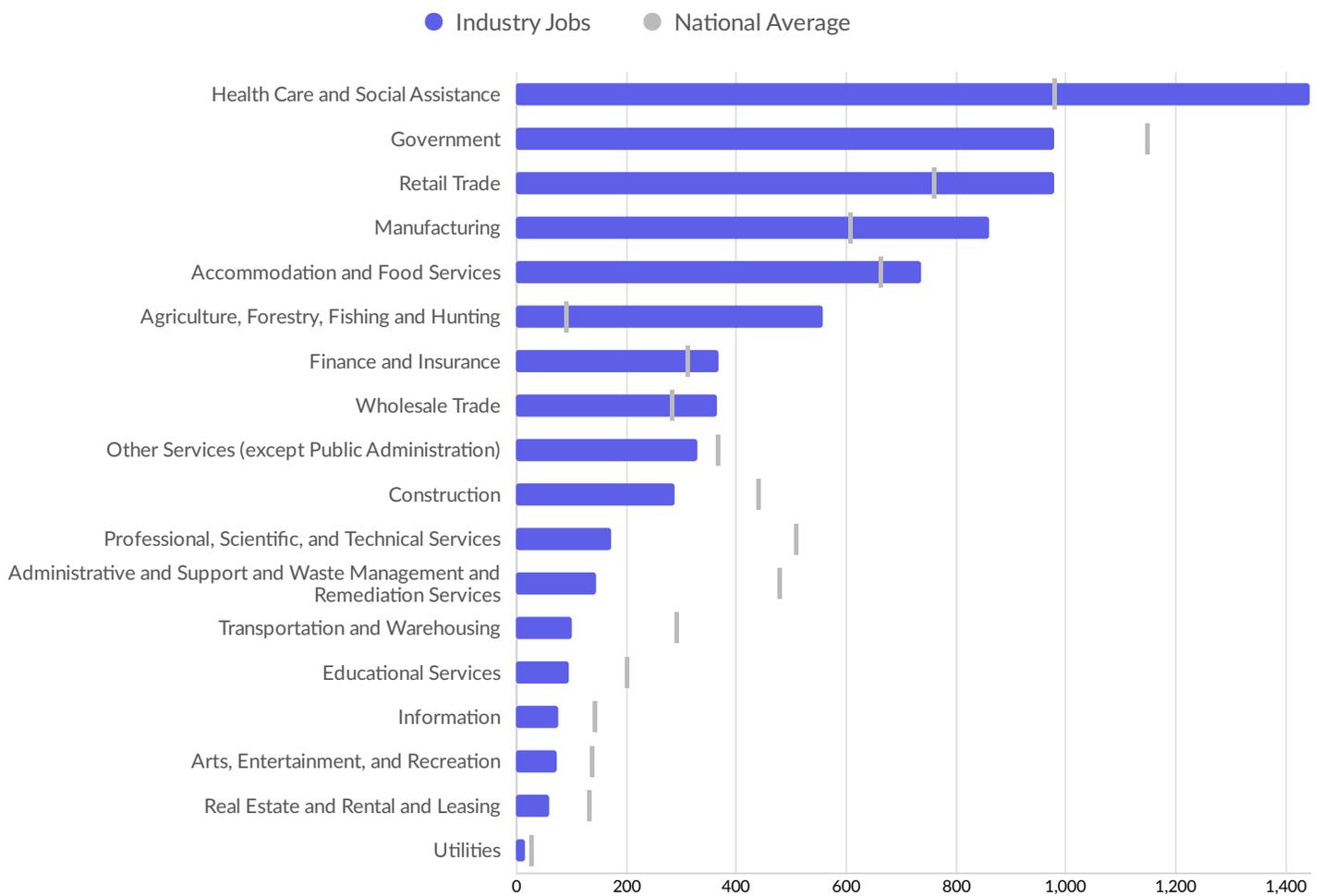
ZIP	Name	2019 Employment
56031	Fairmont, MN (in Martin...)	6,701
56181	Welcome, MN (in Marti...)	744
56039	Granada, MN (in Martin...)	185
56075	Northrop, MN (in Marti...)	42

### Where Talent Lives

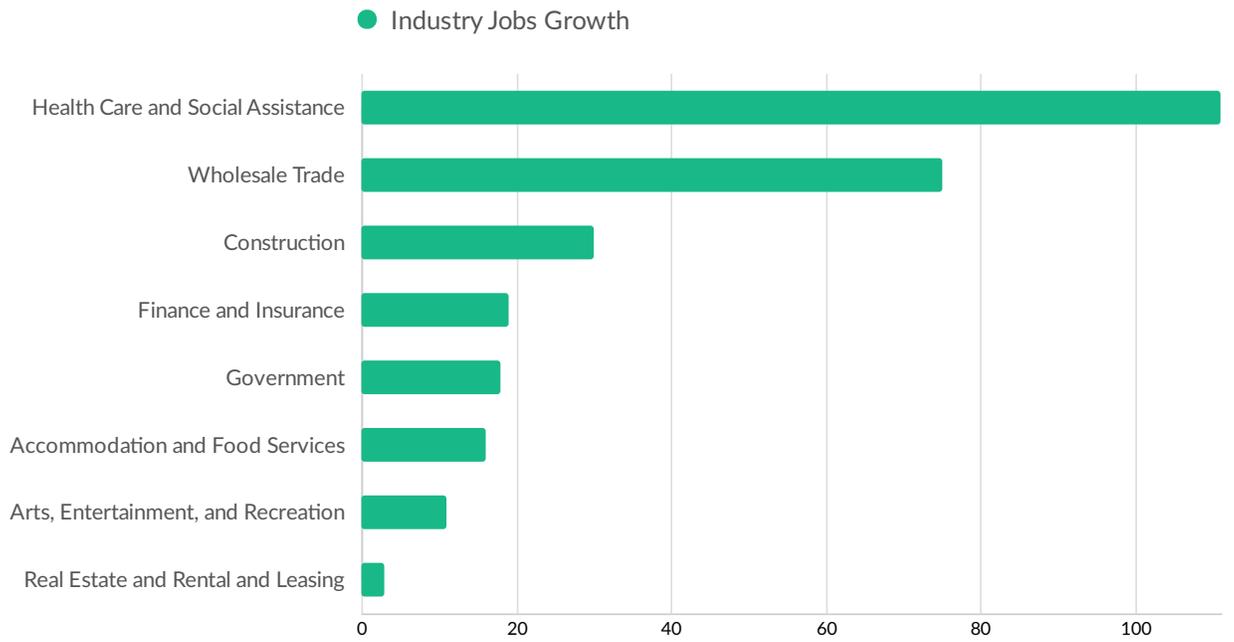
ZIP	Name	2019 Workers
56031	Fairmont, MN (in Martin...)	5,968
56181	Welcome, MN (in Marti...)	808
56039	Granada, MN (in Martin...)	554
56075	Northrop, MN (in Marti...)	42

# Industry Characteristics

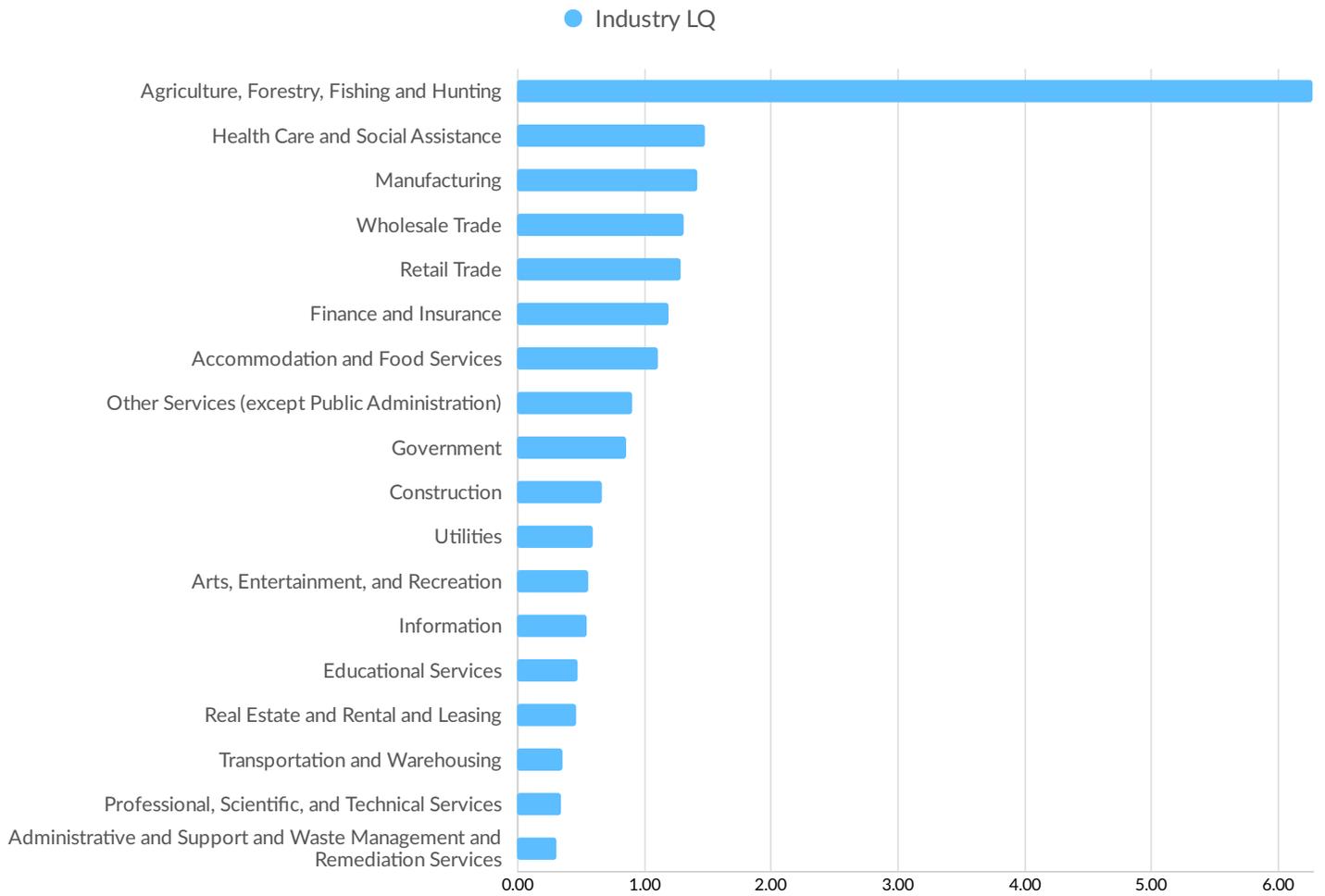
## Largest Industries



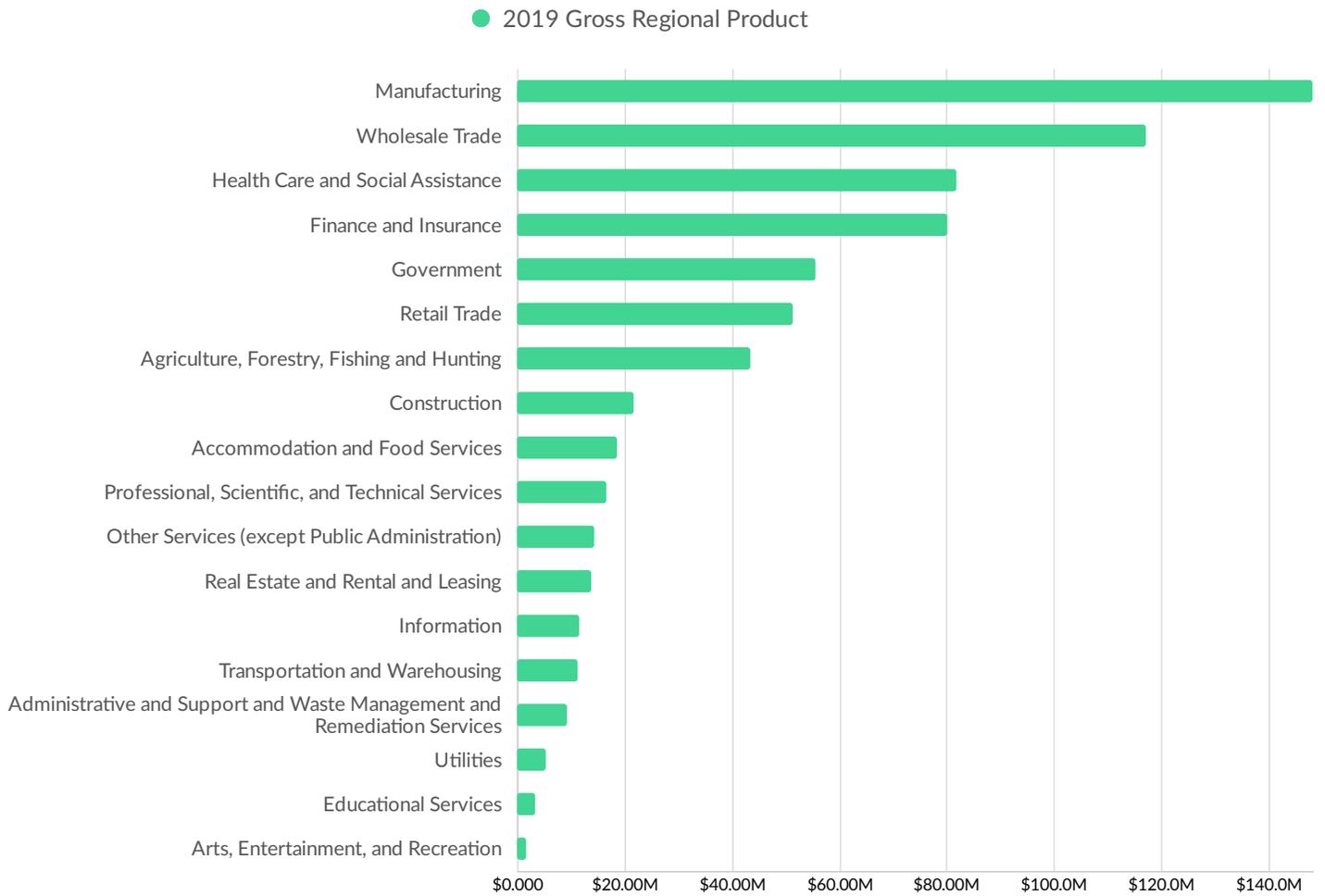
## Top Growing Industries



## Top Industry LQ



## Top Industry GRP



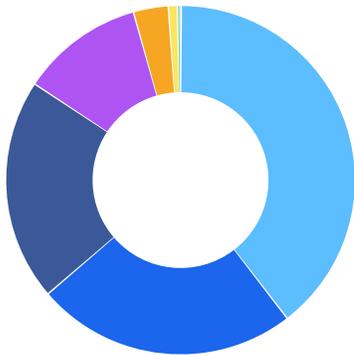
## Top Industry Earnings



Industry	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2019 Earnings Per Worker	2019 GRP
Health Care and Social Assistance	1,334	1,445	111	+8%	1.48	\$51,747	\$81.88M
Government	962	980	18	+2%	0.86	\$51,470	\$55.61M
Retail Trade	1,108	979	-129	-12%	1.29	\$29,399	\$51.32M
Manufacturing	1,054	861	-193	-18%	1.42	\$62,469	\$148.20M
Accommodation and Food Services	721	737	16	+2%	1.12	\$15,494	\$18.55M
Agriculture, Forestry, Fishing and Hunting	571	560	-11	-2%	6.28	\$48,609	\$43.51M
Finance and Insurance	350	369	19	+5%	1.20	\$73,100	\$80.12M
Wholesale Trade	292	367	75	+26%	1.31	\$135,109	\$117.20M
Other Services (except Public Administration)	377	330	-47	-12%	0.91	\$26,569	\$14.40M
Construction	260	290	30	+12%	0.66	\$52,784	\$21.86M
Professional, Scientific, and Technical Services	185	173	-12	-6%	0.34	\$61,605	\$16.68M
Administrative and Support and Waste Management and Remediation Services	191	146	-45	-24%	0.31	\$41,889	\$9.21M
Transportation and Warehousing	109	103	-6	-6%	0.36	\$63,163	\$11.38M
Educational Services	167	95	-72	-43%	0.48	\$29,896	\$3.51M
Information	97	77	-20	-21%	0.55	\$38,660	\$11.45M
Arts, Entertainment, and Recreation	64	75	11	+17%	0.56	\$14,194	\$1.81M
Real Estate and Rental and Leasing	57	60	3	+5%	0.46	\$47,930	\$13.78M
Utilities	34	16	-18	-53%	0.60	\$95,986	\$5.29M

## Business Characteristics

### Business Size

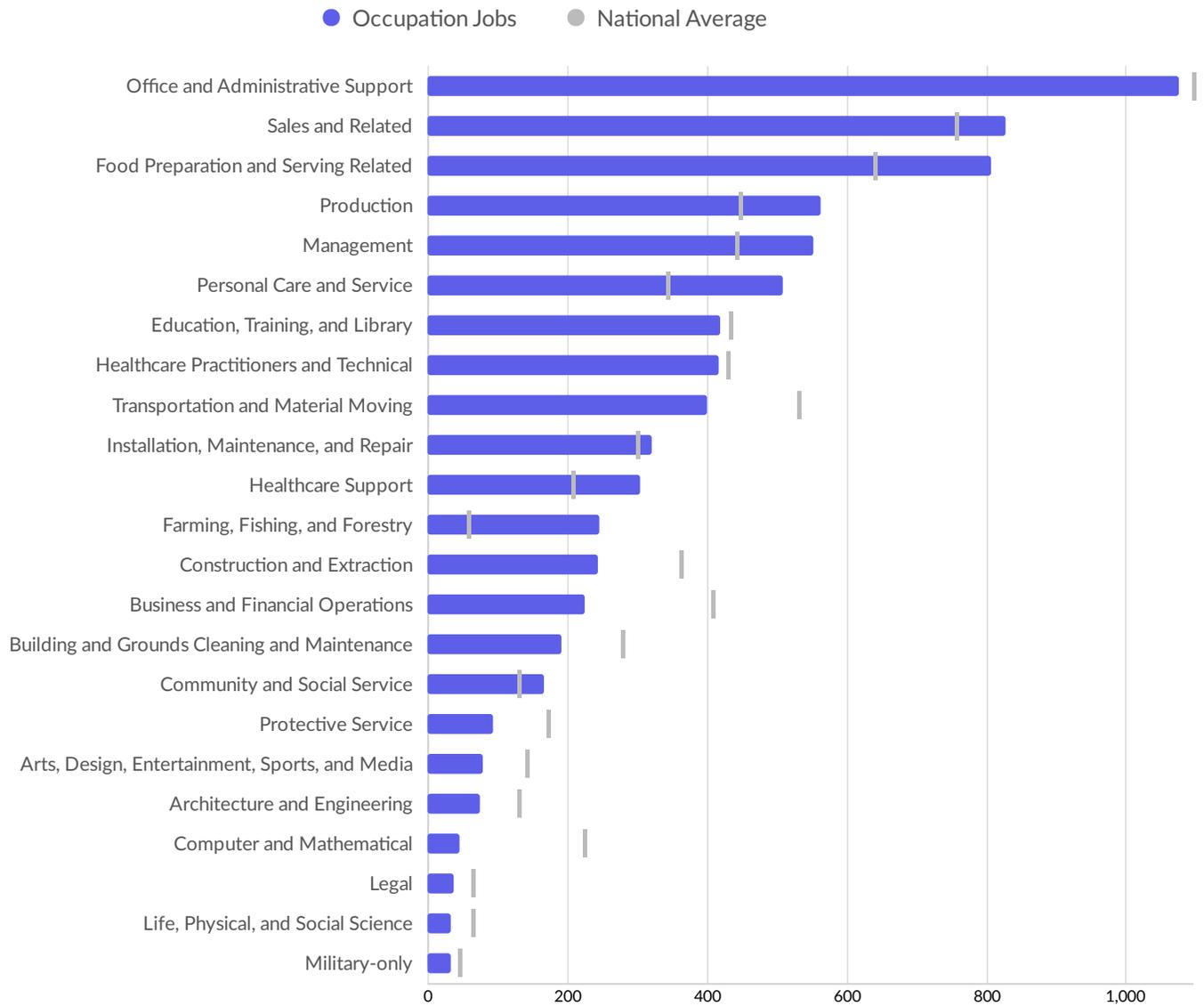


	Percentage	Business Count
1 to 4 employees	39.5%	330
5 to 9 employees	24.2%	202
10 to 19 employees	20.6%	172
20 to 49 employees	11.4%	95
50 to 99 employees	3.2%	27
100 to 249 employees	0.8%	7
250 to 499 employees	0.2%	2
500+ employees	0.1%	1

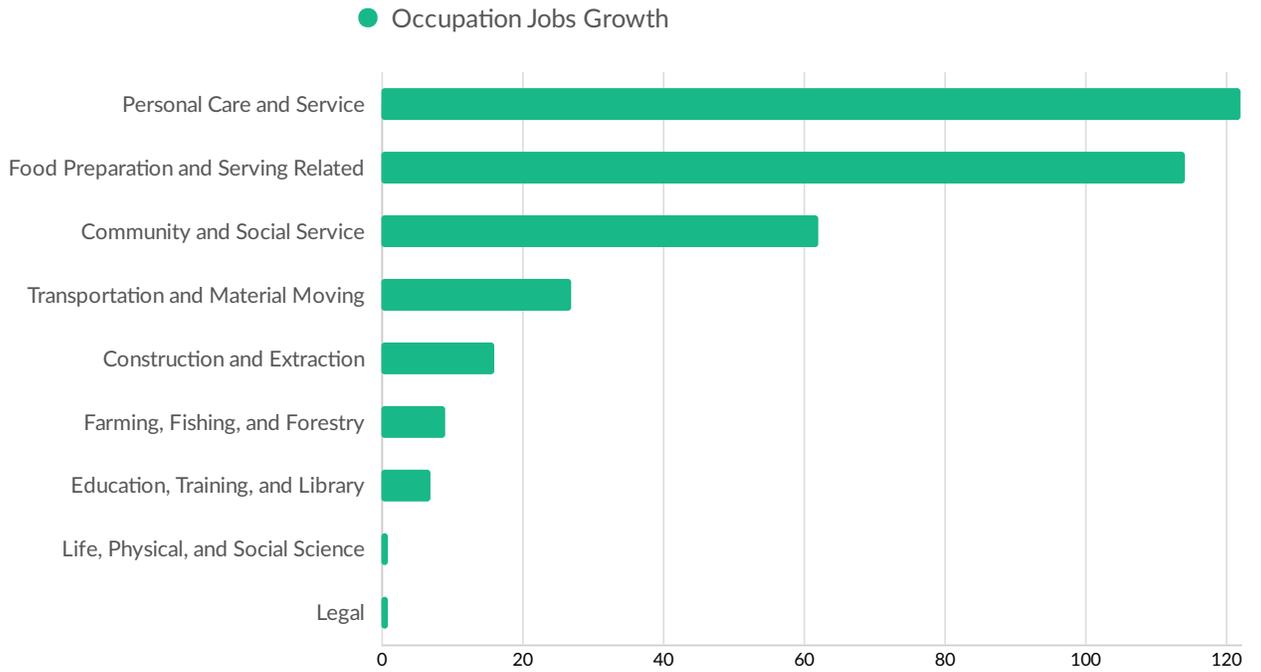
*\*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

# Workforce Characteristics

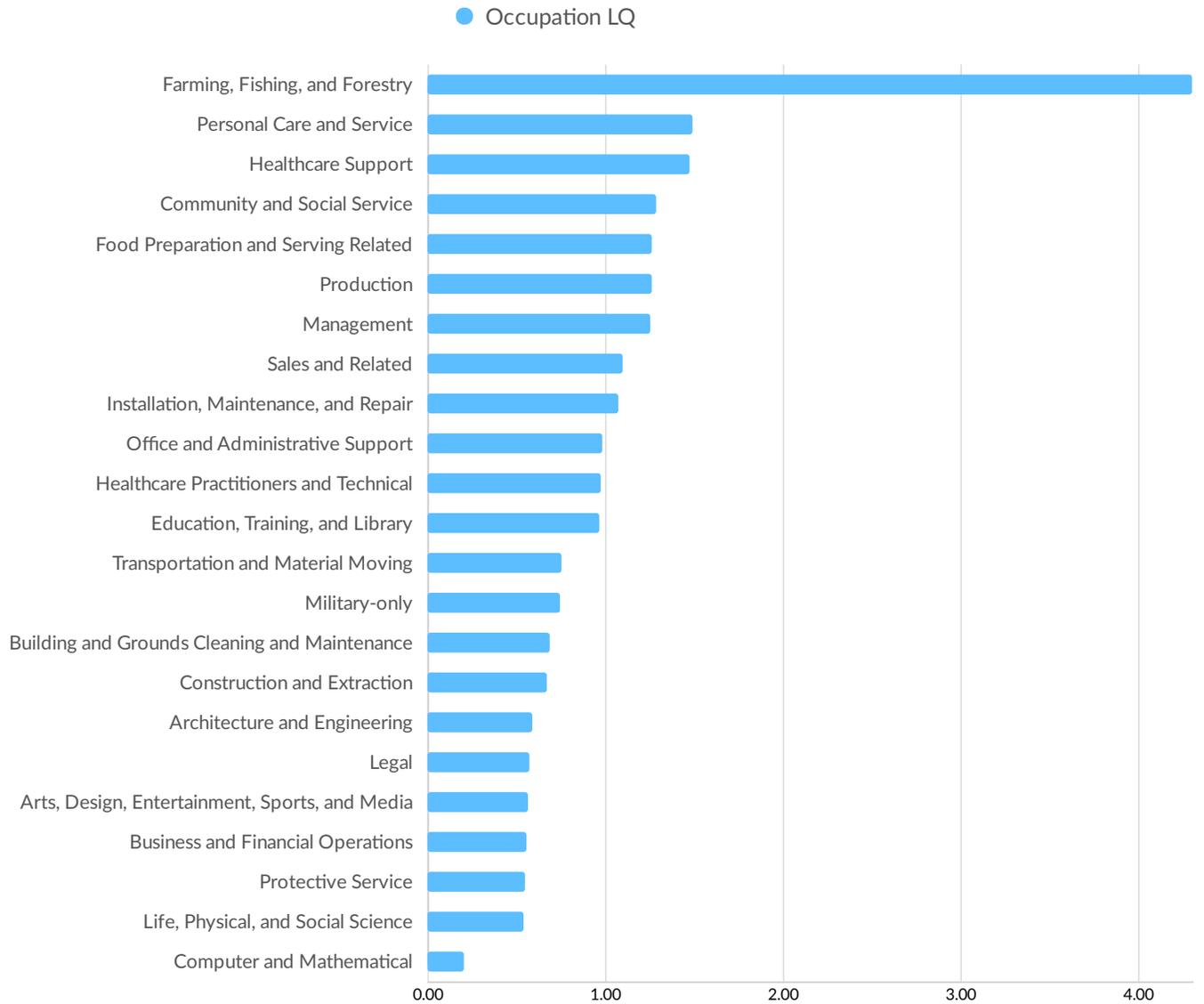
## Largest Occupations



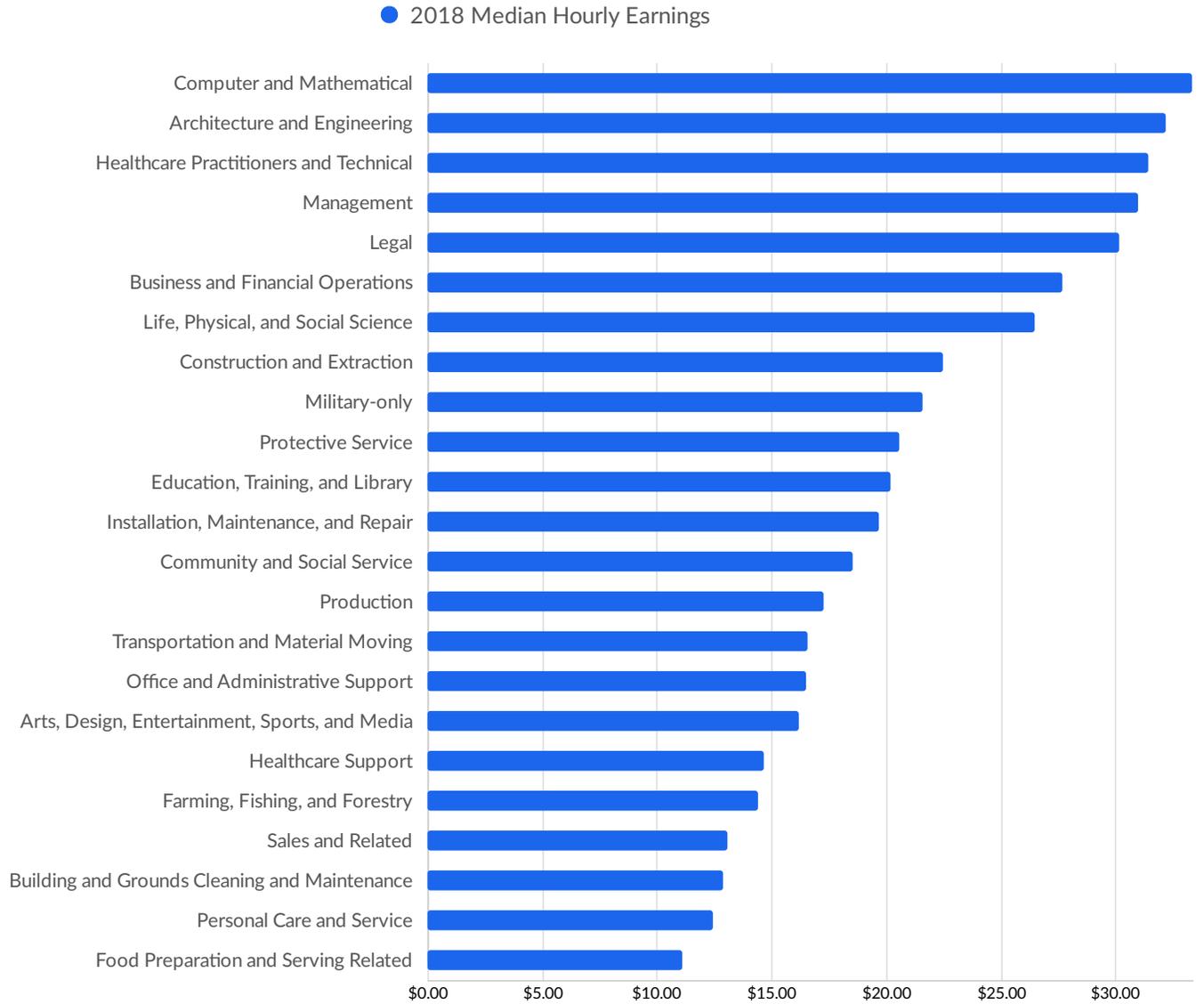
## Top Growing Occupations



## Top Occupation LQ



## Top Occupation Earnings



Postings data is not available for the currently selected region.

Underemployment data is not available for the currently selected region.

Occupation	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2018 Median Hourly Earnings	Jun 2019 - May 2020 Unique Average Monthly Postings
Office and Administrative Support	1,263	1,077	-186	-15%	0.98	\$16.54	0
Sales and Related	892	829	-63	-7%	1.10	\$13.07	0
Food Preparation and Serving Related	693	807	114	+16%	1.26	\$11.12	0
Production	687	563	-124	-18%	1.26	\$17.26	0
Management	585	552	-33	-6%	1.26	\$31.00	0
Personal Care and Service	386	508	122	+32%	1.49	\$12.43	0
Education, Training, and Library	413	420	7	+2%	0.97	\$20.19	0
Healthcare Practitioners and Technical	500	418	-82	-16%	0.98	\$31.47	0
Transportation and Material Moving	373	400	27	+7%	0.75	\$16.60	0
Installation, Maintenance, and Repair	327	322	-5	-2%	1.08	\$19.72	0
Healthcare Support	336	304	-32	-10%	1.47	\$14.65	0
Farming, Fishing, and Forestry	237	246	9	+4%	4.31	\$14.41	0
Construction and Extraction	227	243	16	+7%	0.68	\$22.46	0
Business and Financial Operations	227	225	-2	-1%	0.56	\$27.68	0
Building and Grounds Cleaning and Maintenance	233	191	-42	-18%	0.69	\$12.89	0
Community and Social Service	105	167	62	+59%	1.29	\$18.58	0
Protective Service	102	94	-8	-8%	0.55	\$20.60	0
Arts, Design, Entertainment, Sports, and Media	92	79	-13	-14%	0.57	\$16.22	0

Occupation	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2018 Median Hourly Earnings	Jun 2019 - May 2020 Unique Average Monthly Postings
Architecture and Engineering	103	76	-27	-26%	0.59	\$32.23	0
Computer and Mathematical	53	47	-6	-11%	0.21	\$33.35	0
Legal	36	37	1	+3%	0.58	\$30.16	0
Life, Physical, and Social Science	33	34	1	+3%	0.54	\$26.52	0
Military-only	37	33	-4	-11%	0.75	\$21.58	0

## Educational Pipeline

Over the last 5 years, no schools in 4 Minnesota ZIPs produced graduates.