4 Minnesota ZIPs

Minnesota Department of Employment & Economic Development (DEED)

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Report Parameters

4 ZIPs

<table>
<thead>
<tr>
<th>ZIP Code</th>
<th>Location</th>
<th>Location</th>
</tr>
</thead>
<tbody>
<tr>
<td>56031</td>
<td>Fairmont, MN (in Martin county)</td>
<td>56075 Northrop, MN (in Martin county)</td>
</tr>
<tr>
<td>56039</td>
<td>Granada, MN (in Martin county)</td>
<td>56181 Welcome, MN (in Martin county)</td>
</tr>
</tbody>
</table>

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical areas.
Economy Overview

13,684
Population (2021)
Population decreased by 252 over the last 5 years and is projected to decrease by 11 over the next 5 years.

7,027
Total Regional Employment
Jobs decreased by 706 over the last 5 years but are projected to grow by 244 over the next 5 years.

$52.5K
Avg. Earnings Per Job (2021)
Regional average earnings per job are $24.1K below the national average earnings of $76.6K per job.

Takeaways

- As of 2021 the region's population declined by 1.8% since 2016, falling by 252. Population is expected to decrease by 0.1% between 2021 and 2026, losing 11.
- From 2016 to 2021, jobs declined by 9.1% in 4 Minnesota ZIPs from 7,733 to 7,027. This change fell short of the national growth rate of 0.7% by 9.8%. Labor force data is not available for 4 Minnesota ZIPs.
- There is no education attainment data for 4 Minnesota ZIPs.
- The top three industries in 2021 are Local Government, Excluding Education and Hospitals, Education and Hospitals (Local Government), and Offices of Physicians.

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Region</td>
<td>13,684</td>
<td>N/A</td>
<td>7,027</td>
<td>102.4</td>
<td>$731.97M</td>
<td>$1.12B</td>
<td>$1.03B</td>
</tr>
<tr>
<td>Nation</td>
<td>331,820,028</td>
<td>162,302,777</td>
<td>161,875,556</td>
<td>100.0</td>
<td>$22.09T</td>
<td>$0</td>
<td>$10.75T</td>
</tr>
</tbody>
</table>
Dec 2021 Labor Force Breakdown

Population breakdown data is not available at the ZIP level. Please choose a different region to see this data.

Educational Attainment

Educational attainment data is not available at the ZIP level. Please choose a different region to see this data.
Historic & Projected Trends

Population Trends

As of 2021 the region's population declined by 1.8% since 2016, falling by 252. Population is expected to decrease by 0.1% between 2021 and 2026, losing 11.

<table>
<thead>
<tr>
<th>Timeframe</th>
<th>Population</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016</td>
<td>13,936</td>
</tr>
<tr>
<td>2017</td>
<td>13,773</td>
</tr>
<tr>
<td>2018</td>
<td>13,753</td>
</tr>
<tr>
<td>2019</td>
<td>13,781</td>
</tr>
<tr>
<td>2020</td>
<td>13,669</td>
</tr>
<tr>
<td>2021</td>
<td>13,684</td>
</tr>
<tr>
<td>2022</td>
<td>13,687</td>
</tr>
<tr>
<td>2023</td>
<td>13,690</td>
</tr>
<tr>
<td>2024</td>
<td>13,694</td>
</tr>
<tr>
<td>2025</td>
<td>13,689</td>
</tr>
<tr>
<td>2026</td>
<td>13,673</td>
</tr>
</tbody>
</table>
Job Trends

From 2016 to 2021, jobs declined by 9.1% in 4 Minnesota ZIPs from 7,733 to 7,027. This change fell short of the national growth rate of 0.7% by 9.8%.

<table>
<thead>
<tr>
<th>Timeframe</th>
<th>Jobs</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016</td>
<td>7,733</td>
</tr>
<tr>
<td>2017</td>
<td>7,947</td>
</tr>
<tr>
<td>2018</td>
<td>7,794</td>
</tr>
<tr>
<td>2019</td>
<td>7,450</td>
</tr>
<tr>
<td>2020</td>
<td>7,014</td>
</tr>
<tr>
<td>2021</td>
<td>7,027</td>
</tr>
<tr>
<td>2022</td>
<td>7,078</td>
</tr>
<tr>
<td>2023</td>
<td>7,128</td>
</tr>
<tr>
<td>2024</td>
<td>7,177</td>
</tr>
<tr>
<td>2025</td>
<td>7,225</td>
</tr>
<tr>
<td>2026</td>
<td>7,272</td>
</tr>
</tbody>
</table>
Population Characteristics

- **Millennials**: Your area has 2,239 millennials (ages 25-39). The national average for an area this size is 2,817.

- **Retiring Soon**: Retirement risk is high in your area. The national average for an area this size is 4,068 people 55 or older, while there are 5,373 here.

- **Racial Diversity**: Racial diversity is low in your area. The national average for an area this size is 5,506 racially diverse people, while there are 1,275 here.

- **Veterans**: Veterans data is not available at the ZIP level. Please choose a different region level to see this data.

- **Violent Crime**: Crime data is not available at the ZIP level. Please choose a different region level to see this data.

- **Property Crime**: Crime data is not available at the ZIP level. Please choose a different region level to see this data.
Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions.

### Where Talent Works

<table>
<thead>
<tr>
<th>ZIP</th>
<th>Name</th>
<th>2021 Employment</th>
</tr>
</thead>
<tbody>
<tr>
<td>56031</td>
<td>Fairmont, MN (in Martin...)</td>
<td>6,233</td>
</tr>
<tr>
<td>56181</td>
<td>Welcome, MN (in Martin...)</td>
<td>468</td>
</tr>
<tr>
<td>56039</td>
<td>Granada, MN (in Martin...)</td>
<td>300</td>
</tr>
<tr>
<td>56075</td>
<td>Northrop, MN (in Martin...)</td>
<td>26</td>
</tr>
</tbody>
</table>

### Where Talent Lives

<table>
<thead>
<tr>
<th>ZIP</th>
<th>Name</th>
<th>2021 Workers</th>
</tr>
</thead>
<tbody>
<tr>
<td>56031</td>
<td>Fairmont, MN (in Martin...)</td>
<td>5,726</td>
</tr>
<tr>
<td>56181</td>
<td>Welcome, MN (in Martin...)</td>
<td>655</td>
</tr>
<tr>
<td>56039</td>
<td>Granada, MN (in Martin...)</td>
<td>551</td>
</tr>
<tr>
<td>56075</td>
<td>Northrop, MN (in Martin...)</td>
<td>26</td>
</tr>
</tbody>
</table>
Inbound and Outbound Migration

Migration data is not available at the ZIP level. Please select county level or higher to see this data.
Industry Characteristics

Largest Industries

- Health Care and Social Assistance
- Government
- Retail Trade
- Manufacturing
- Agriculture, Forestry, Fishing and Hunting
- Accommodation and Food Services
- Wholesale Trade
- Finance and Insurance
- Construction
- Other Services (except Public Administration)
- Professional, Scientific, and Technical Services
- Administrative and Support and Waste Management and Remediation Services
- Transportation and Warehousing
- Arts, Entertainment, and Recreation
- Educational Services
- Real Estate and Rental and Leasing
- Information
- Utilities

Industry Jobs vs. National Average
Top Growing Industries

- Wholesale Trade
- Agriculture, Forestry, Fishing and Hunting
- Finance and Insurance

Top Industry Location Quotient

- Agriculture, Forestry, Fishing and Hunting
- Wholesale Trade
- Manufacturing
- Health Care and Social Assistance
- Finance and Insurance
- Retail Trade
- Accommodation and Food Services
- Government
- Other Services (except Public Administration)
- Construction
- Arts, Entertainment, and Recreation
- Utilities
- Transportation and Warehousing
- Real Estate and Rental and Leasing
- Administrative and Support and Waste Management and Remediation Services
- Educational Services
- Professional, Scientific, and Technical Services
- Information
Top Industry GRP

Gross Regional Product

- Manufacturing
- Finance and Insurance
- Health Care and Social Assistance
- Wholesale Trade
- Government
- Retail Trade
- Agriculture, Forestry, Fishing and Hunting
- Construction
- Transportation and Warehousing
- Professional, Scientific, and Technical Services
- Real Estate and Rental and Leasing
- Accommodation and Food Services
- Other Services (except Public Administration)
- Utilities
- Administrative and Support and Waste Management and Remediation Services
- Information
- Arts, Entertainment, and Recreation
- Educational Services
Top Industry Earnings

- Utilities
- Finance and Insurance
- Wholesale Trade
- Professional, Scientific, and Technical Services
- Manufacturing
- Transportation and Warehousing
- Government
- Health Care and Social Assistance
- Construction
- Real Estate and Rental and Leasing
- Agriculture, Forestry, Fishing and Hunting
- Administrative and Support and Waste Management and Remediation Services
- Information
- Retail Trade
- Other Services (except Public Administration)
- Educational Services
- Arts, Entertainment, and Recreation
- Accommodation and Food Services
Business Characteristics

Business Size

<table>
<thead>
<tr>
<th>Employee Range</th>
<th>Percentage</th>
<th>Business Count</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 to 4 employees</td>
<td>39.5%</td>
<td>330</td>
</tr>
<tr>
<td>5 to 9 employees</td>
<td>24.2%</td>
<td>202</td>
</tr>
<tr>
<td>10 to 19 employees</td>
<td>20.6%</td>
<td>172</td>
</tr>
<tr>
<td>20 to 49 employees</td>
<td>11.4%</td>
<td>95</td>
</tr>
<tr>
<td>50 to 99 employees</td>
<td>3.2%</td>
<td>27</td>
</tr>
<tr>
<td>100 to 249 employees</td>
<td>0.8%</td>
<td>7</td>
</tr>
<tr>
<td>250 to 499 employees</td>
<td>0.2%</td>
<td>2</td>
</tr>
<tr>
<td>500+ employees</td>
<td>0.1%</td>
<td>1</td>
</tr>
</tbody>
</table>

*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*
**Workforce Characteristics**

**Largest Occupations**

- Office and Administrative Support
- Sales and Related
- Production
- Food Preparation and Serving Related
- Healthcare Support
- Management
- Transportation and Material Moving
- Educational Instruction and Library
- Healthcare Practitioners and Technical
- Installation, Maintenance, and Repair
- Construction and Extraction
- Business and Financial Operations
- Personal Care and Service
- Building and Grounds Cleaning and Maintenance
- Farming, Fishing, and Forestry
- Community and Social Service
- Protective Service
- Architecture and Engineering
- Arts, Design, Entertainment, Sports, and Media
- Computer and Mathematical
- Military-only
- Legal
- Life, Physical, and Social Science
Top Growing Occupations

- Healthcare Support
- Installation, Maintenance, and Repair
- Business and Financial Operations
- Management
- Protective Service
- Legal
## Top Occupation Location Quotient

<table>
<thead>
<tr>
<th>Occupation Category</th>
<th>Location Quotient</th>
</tr>
</thead>
<tbody>
<tr>
<td>Farming, Fishing, and Forestry</td>
<td>1.00</td>
</tr>
<tr>
<td>Healthcare Support</td>
<td>0.94</td>
</tr>
<tr>
<td>Production</td>
<td>0.88</td>
</tr>
<tr>
<td>Management</td>
<td>0.82</td>
</tr>
<tr>
<td>Community and Social Service</td>
<td>0.71</td>
</tr>
<tr>
<td>Installation, Maintenance, and Repair</td>
<td>0.60</td>
</tr>
<tr>
<td>Sales and Related</td>
<td>0.56</td>
</tr>
<tr>
<td>Food Preparation and Serving Related</td>
<td>0.55</td>
</tr>
<tr>
<td>Personal Care and Service</td>
<td>0.54</td>
</tr>
<tr>
<td>Educational Instruction and Library</td>
<td>0.48</td>
</tr>
<tr>
<td>Office and Administrative Support</td>
<td>0.47</td>
</tr>
<tr>
<td>Healthcare Practitioners and Technical</td>
<td>0.46</td>
</tr>
<tr>
<td>Construction and Extraction</td>
<td>0.45</td>
</tr>
<tr>
<td>Building and Grounds Cleaning and Maintenance</td>
<td>0.44</td>
</tr>
<tr>
<td>Military-only</td>
<td>0.42</td>
</tr>
<tr>
<td>Transportation and Material Moving</td>
<td>0.41</td>
</tr>
<tr>
<td>Protective Service</td>
<td>0.41</td>
</tr>
<tr>
<td>Business and Financial Operations</td>
<td>0.38</td>
</tr>
<tr>
<td>Architecture and Engineering</td>
<td>0.37</td>
</tr>
<tr>
<td>Legal</td>
<td>0.35</td>
</tr>
<tr>
<td>Life, Physical, and Social Science</td>
<td>0.35</td>
</tr>
<tr>
<td>Arts, Design, Entertainment, Sports, and Media</td>
<td>0.29</td>
</tr>
<tr>
<td>Computer and Mathematical</td>
<td>0.16</td>
</tr>
</tbody>
</table>
Top Occupation Earnings

Median Hourly Earnings

Computer and Mathematical
Legal
Architecture and Engineering
Healthcare Practitioners and Technical
Business and Financial Operations
Life, Physical, and Social Science
Management
Installation, Maintenance, and Repair
Construction and Extraction
Community and Social Service
Educational Instruction and Library
Protective Service
Military-only
Transportation and Material Moving
Arts, Design, Entertainment, Sports, and Media
Office and Administrative Support
Production
Sales and Related
Healthcare Support
Building and Grounds Cleaning and Maintenance
Farming, Fishing, and Forestry
Personal Care and Service
Food Preparation and Serving Related

Postings data is not available for the currently selected region.

Underemployment data is not available for the currently selected region.
Educational Pipeline

Over the last 5 years, no schools in 4 Minnesota ZIPs produced graduates.