

Emerging Entrepreneur Loan Program – Approved Lenders

[African Development Center](#)

Christine Lukudu
Business Development/Portfolio Manager
Phone: (612) 877-8264
Email: clukudu@adcmnnesota.org

Area Served: Twin Cities Metro area,
Faribault, Mankato, Marshall, Owatonna,
Rochester, St. Cloud, Willmar

Services available in non-English
languages: Amharic, Somali, Swahili,
French, Spanish

[African Economic Development Solutions](#)

Wubitu Sima
Director of Finance and Lending
Phone: (651) 646-9411
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Area Served: Anoka, Carver, Dakota,
Hennepin, Ramsey, Scott and Washington
Counties

Services available in non-English
languages: Amharic, Oromo, Somali

[Central Minnesota Development Company \(CMDC\)](#)

Kurt Thompson
Loan Officer
Phone: (763) 205-0332
Email: kurt@cmdcbusinessloans.com

Area Served: Minnesota – Statewide

Focus: Real Estate and Fixed Assets

[Community and Economic Development Associates \(CEDA\)](#)

Mitch Massman
Community and Business Development
Specialist
Phone: (507) 867-3164
Email: info@cedausa.com

Area Served: Minnesota – Rural Areas

[Entrepreneur Fund](#)

Zack Hoy
Credit Manager
Phone: (218) 623-5758
Email: zackh@entrepreneurfund.org

Area Served: Aitkin, Benton, Carlton,
Cass, Cook, Crow Wing, Itasca, Kanabec,
Koochiching, Lake, Mille Lacs, Morrison,
Pine, St. Louis, Stearns and Todd Counties

[First Children's Finance](#)

Mark Hanson
Economic Development Consultant
Phone: (612) 223-7239
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Area Served: Minnesota – Statewide

Focus: Childcare

[Greater Bemidji, Inc.](#)

Tiffany Fetting
Business Finance Manager
Phone: (218) 444-5758
Email: tfetting@greaterbemidji.com

Area Served: Bemidji Region, including
Cass Lake, Walker, Park Rapids, Bagley,
Fosston, Blackduck and Kelliher

[Headwaters Regional Finance Corporation](#)

Vicky Hetteen
Business Loan Support Specialist
Phone: (218) 333-6538
Email: vhetteen@hrdc.org

Area Served: Beltrami, Clearwater,
Hubbard, Lake of the Woods and
Mahnomon Counties

[Initiative Foundation](#)

Dan Bullert
Sr. Business Finance Manager
Phone: (320) 631-2013
Email: dbullert@ifound.org

Area Served: Central Minnesota – Benton,
Cass, Chisago, Crow Wing, Isanti, Kanabec,
Mille Lacs, Morrison, Pine, Sherburne,
Stearns, Todd, Wadena and Wright
Counties

[Latino Economic Development Center \(LEDC\)](#)

Andres Salinas
Lending Program Director
Phone: (612) 724-5332
Email: prestamos@ledcmn.org

Area Served: Minnesota – Statewide

Services available in non-English
languages: Spanish

[Metropolitan Consortium of Community Developers \(MCCD\)](#)

Vicky Gonzalez
Business Advisor
Phone: (612) 843-3269
Email: vgonzalez@mccdmn.org

Area Served: Anoka, Carver, Dakota,
Hennepin, Ramsey, Scott and Washington
Counties

Services available in non-English
languages: Hmong, Somali, Spanish

[Metropolitan Economic Development Association \(MEDA\)](#)

Scott Ochsner
Financing Consultant
Phone: (612) 259-6574
Email: scott@meda.net

Area Served: Minnesota – Statewide

[Midwest Minnesota Community Development Corporation \(MMCDC\)](#)

Nicole Kirchner
Vice President of Business Development
Phone: (218) 847-3191
Email: info@mmcdc.com

Area Served: Minnesota – Primarily Rural

[Neighborhood Development Center](#)

Perla Mayo
Director of Lending
Phone: (651) 379-8119
Email: lendingintake@ndc-mn.org

Area Served: Minneapolis: North,
Northeast and South; St. Paul: University
Corridor, East Side, North End, West 7th
Street, West Side; Brooklyn Park; Brooklyn
Center

Services available in non-English
languages: Hmong, Spanish

[New American Development Center](#)

Asad Aliweyd
Executive Director
Phone: (612) 823-0180
Email: info@nadcmn.org

Area Served: Twin Cities Metro, Faribault,
Saint Cloud and Willmar

Services available in non-English
languages: Amharic, Arabic, Hmong,
Oromo, Somali, Spanish and Swahili

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[NextStage](#)

Lee Hall
CEO
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Area Served: Carver, Hennepin and Scott
Counties

Services available in non-English
languages: Spanish

[North Central Economic Development Association \(NCEDA\)](#)

Stephanie Barney
Business Loan Developer
Phone: (218) 296-5201
Email: sbarney@regionfive.org

Area Served: Cass, Chisago, Crow Wing,
Isanti, Kanabec, Mille Lacs, Morrison, Pine,
Todd and Wadena Counties

[Northland Foundation](#)

Michael Colclough
Business Finance Director
Phone: (218) 348-0848
Email: michael@northlandfdn.org

Area Served: Arrowhead – Aitkin, Carlton,
Cook, Itasca, Koochiching, Lake and St.
Louis Counties

[Northside Economic Opportunity Network \(NEON\)](#)

Larry Posey
Loan Officer / Sr. Business Advisor
Phone: (612) 302-1505
Email: loans@neon-mn.org

Area Served: Hennepin County

[Northwest Minnesota Foundation](#)

Tabi Steinmetz
Program Officer
Phone: (218) 759-2057
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Area Served: Northwest Minnesota –
Beltrami, Clearwater, Hubbard, Kittson,
Lake of the Woods, Mahnomen, Marshall,
Norman, Pennington, Polk, Red Lake and
Roseau Counties; White Earth Nation; Red
Lake Nation

[Rochester Area Economic Development, Inc. \(RAEDI\)](#)

Sean Williams
Director of Entrepreneurial Services
Phone: (507) 288-0208
Email: info@raedi.com

Area Served: Southeast Minnesota

[Seward Redesign, Inc.](#)

Hibo Abdi
Senior Manager, Small Business Lending &
Growth
Phone: (612) 877-8170
Email: hibo@redesigninc.org

Area Served: Minneapolis: Seward,
Longfellow, Howe, Hiawatha and Cooper
Neighborhoods

Services available in non-English
languages: Somali

[Southern Minnesota Initiative Foundation](#)

Marcia Haley
Lending Director
Phone: (507) 214-7021
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Area Served: Southeast and South Central
Minnesota – Blue Earth, Brown, Dodge,
Faribault, Fillmore, Freeborn, Goodhue,
Houston, Le Sueur, Martin, Mower,
Nicollet, Olmsted, Rice, Sibley, Steele,
Wabasha, Waseca, Watonwan and
Winona Counties

[Southwest Initiative Foundation](#)

Jackie Turner
Economic Development Officer
Phone: (320) 583-2180
Email: jackiet@swifoundation.org

Area Served: Southwest Minnesota - Big
Stone, Chippewa, Cottonwood, Jackson,
Kandiyohi, Lac qui Parle, Lincoln, Lyon,
McLeod, Meeker, Murray, Nobles,
Pipestone, Redwood, Renville, Rock, Swift
and Yellow Medicine Counties; Upper
Sioux Community; Lower Sioux Indian
Community

[WomenVenture](#)

David Louiselle
Director of Lending
Phone: (612) 224-9540
Email: lending@womenventure.org

Area Served: Anoka, Carver, Chisago,
Dakota, Hennepin, Isanti, McLeod,
Ramsey, Scott, Sherburne, Steele,
Washington and Wright Counties

Focus: Woman-owned businesses

[Worthington Regional Economic Development Corporation \(WREDC\)](#)

Mike Daley
Executive Director
Phone: (507) 372-2919
Email: mdaley@worthingtonmnchamber.com

Area Served: Nobles County