

2025 FAM TOUR OCTOBER 20-23, 2025

CHICAGO, IL



We appreciate the opportunity to showcase what Minnesota has to offer.

You probably know that Minnesota has 10,000 lakes, but did you know that we are also the problem-solving capital of America? When we see a need, we don't back down or wait for someone else to fill in the gap, we create it ourselves! Minnesota ranks #1 in Medical Device Patents per Capita, and #2 in Food Products Patents per Capita.

Talk about innovation, we have a robust ecosystem that provides ideas and talent that makes it possible for companies to grow and makes it easier for emerging innovative companies to find answers and plug into resources across Minnesota.

We know that once your clients visit Minnesota, they'll have a hard time leaving - I'm still here 20 years later! After living in Canada, Finland, Colorado and North Dakota, Minnesota is where I chose to call home and raise my family. I look forward to the opportunity to have your clients join us to build what matters in Minnesota!

Sincerely,

Kevin McKinnon

Deputy Commissioner, Economic Development and Research

MINNESOTA DEPARTMENT OF EMPLOYMENT AND ECONOMIC DEVELOPMENT

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INVEST. LOCATE. GROW

Minnesota offers the best mix of human resources, infrastructure and technology — critical variables for business productivity and success — ranking among the **top five states in the U.S.** for long-term competitiveness.

- Minnesota is the 4th best state in the country.
 Rankings include eight categories: health
 care, education, economy, opportunity,
 infrastructure, crime & corrections, fiscal
 stability and natural environment.
 (U.S. News & World Report, 2024)
- Minnesota ranks as the 6th best state for business (CNBC, 2024)
- Minnesota ranks 3rd best state for women (WalletHub)
- Minnesota had the 6th highest labor force participation rate in the nation (68.2%) (Bureau of Labor Statistics, 2024)
- Minnesota ranks 1st in states with the best health care systems (WalletHub, 2025)
- Minnesota ranks as the 5th best state for working moms (WalletHub)
- 5th best state for working moms and dads (WalletHub, 2025)
- Minneapolis ranks as the 8th best city for young professionals in America (NICHE, 2024)
- The University of Minnesota serves nearly 68,000 students and offers more than 500 undergraduate & graduate majors and programs.
- Minnesota ranks as the 9th most educated state (WalletHub, 2025)

- Eight out of the past nine years, the Minneapolis-St. Paul International Airport has been recognized as the "Best Airport in North America." (Airports Council International (ACI))
- 1st best state for millennials (CNBC, 2023, most recent data)
- 2nd best state to retire (WalletHub, 2025)
- **Least stressed state** (WalletHub, 2025)
- 2nd best place to raise a family (WalletHub, 2025)
- 5th in child well-being (Annie E. Casey Foundation Kids Count Report, 2024)
- Minnesota businesses benefit from easy access to new college graduates and customized training opportunities based on close proximity to nearby colleges.
- Minnesota ranked 1st in ACT test scores among the 20 states that had 65% or more of graduating high school students take the college entrance exam.
- Minnesota has the 3rd highest life expectancy (79.1 years) nationwide (World Population, 2024)
- Mayo Clinic has been named for nine consecutive years as a top hospital in the United States (U.S. News & World Report)

Minnesota: A Leader in Advanced Manufacturing



\$65.0 billion in state

\$COP contribution



\$24.6 billion in exports



Home to 8 Fortune 500 manufacturing giants: 3M, CHS, General Mills, Land O'Lakes, Ecolab, Hormel Foods, Solventum, Fastenal



Driving the growth of Minnesota's advanced manufacturing future workforce through the **Dual-Training** Pipeline program



329,000 highly-skilled



Home to the Minnesota Precision Manufacturing Association with over 300 members



More than 45% GDP growth in the last 10 years



Specialties: Medical devices, computers and electronics, and food product machinery

Minnesota: A Leader in Food Manufacturing and Agriculture



\$21.4 billion in state GDP contribution



49,000 jobs in food manufacturing



Home to Fortune 500 food & ag giants: CHS, General Mills, Hormel Foods, Land O'Lakes



Top ag export markets: China, Mexico, Canada, Japan, South Korea



Home of the Plant Protein Innovation Center, whose 29 members span the supply chain



5,200+ businesses



\$9.1 billion in exported goods



Top agricultural products: Soybeans, corn, grains, pork

Minnesota: Committed to Cleantech Innovation



#1 in Midwest for energy efficiency



Member of the Heartland Hydrogen Hub, which will develop and deploy clean hydrogen projects



First state in the Midwest to set a 2040 net-zero carbon emissions target for electricity generation



62,000 (latest data) clean energy jobs: specializing in renewables, energy efficiency, and advanced transportation



\$1.1 billion through 270 venture capital deals in the cleantech vertical since 2003



Home of BioMADE, the national biomanufacturing institute



Offer refundable tax credits for Sustainable Avaiation Fuel (SAF) usage and new SAF facilities



Education, R&D and government programs support cleantech R&D, electric vehicles, bioeconomy

Minnesota: A Renowned Leader in Life Sciences



Home of Medical Alley, #1 HealthTech Cluster in the world



Home to the nation's largest private health insurer, UnitedHealth, and top-ranked hospital, the Mayo Clinic



\$1.1 billion in venture capital funding to 80+ companies in the health care industry in 2024



3,380 bioscience establishments



📯 34,400 employees across 500+ medical device businesses



Medtronic got its start here in the 1950s when Earl Bakken developed the first external, wearable battery-powered heart pacemaker

Minnesota: Committed to Technology and Innovation



\$27.8 billion in state GDP contribution



16,000 companies and 126,000 jobs in tech & innovation industries



Leaders in R&D: 3M to invest \$3.5B over next 3 years; Medtronic \$2.7B annually; University of Minnesota \$1.3B annually; Mayo Clinic \$1.3B annually



Leading technology patents per capita: 1st in cardiac therapy; 2nd in electrotherapy; 3rd in medical devices; 4th in water purification



Post-it notes, water skis, and the snow blower were invented here



Specialties: Telecommunications, Computer Equipment, Sensor Technologies, Product Development









APEX is a private sector-led ambassador and concierge responsible for promoting sustainable growth in Northeast Minnesota and Northwest Wisconsin. The non-traditional and dynamic economic development organization focuses on efforts to elevate the region's brand, address challenges, drive progress.

AREA PARTNERSHIP FOR ECONOMIC EXPANSION (APEX)

Rachel Johnson President & CEO

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Greater Bemidji is a north-central Minnesota's economic development lead. The region is in the heart of Minnesota's lakes and pines region - known as an exceptional natural amenities and quality of life. Greater Bemidji's mission is to drive development and promote prosperity in the region.

GREATER BEMIDJI

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GREATER MSP is a public-private partnership of more than 4500 individuals from more than 300 leading businesses, universities, cities, counties, and philanthropic organizations working together to accelerate the competitiveness and inclusive growth of our 15-county regional economy.

GREATER MSP PARTNERSHIP

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The Greater St. Cloud Development Corporation is a private alliance of 250 leaders across Benton, Sherburne, and Stearns counties. GSDC drives inclusive economic growth, fosters talent, and strengthens communities to make Greater St. Cloud a vibrant, top-tier place to live and work.

GREATER ST. CLOUD DEVELOPMENT CORPORATION

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Kandiyohi County Economic Development provides assistance with development needs and opportunities in Kandiyohi County. Advancing agribusiness, bio-business, revolving loans, and expanding business in the county. Economic Development and plan for future growth.

KANDIYOHI ECONOMIC DEVELOPMENT

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The Minnesota Department of Employment and Economic Development (DEED) is the State of Minnesota's principal economic development agency. Its mission includes supporting the economic success of individuals, businesses, and communities by improving opportunities for growth.

DEED programs promote business recruitment, expansion, and retention; international trade; workforce development; and community development.

MINNESOTA DEPARTMENT OF EMPLOYMENT AND ECONOMIC DEVELOPMENT - DEED

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mn.gov/deed/DoBusiness



Owatonna, MN, is a thriving city along I-35, offering easy access to major markets. Known for its strong manufacturing base, historic charm, and vibrant community, it blends business opportunity with small-town appeal, making it a key hub in southern Minnesota.

OWATONNA PARTNERS FOR ECONOMIC DEVELOPMENT

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We are an electric distribution utility serving Southeast Minnesota. We offer incentive and market-based rates in addition market-leading C&I rates and access to 100% renewable energy.

Our region is home to the Mayo Clinic and affiliated businesses, advanced manufacturing facilities, and a wide spectrum of food processing firms.

PEOPLE'S ENERGY COOPERATIVE

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The Department of Iron Range Resources & Rehabilitation (IRRR) is a state of Minnesota economic development agency that reinvests local taconite production taxes back into northeastern Minnesota businesses and communities. IRRR provides grants and loans for businesses development opportunities.

MINNESOTA DEPARTMENT OF IRON RANGE RESOURCES & REHABILITATION - IRRR

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Waseca County is located in Southwestern Minnesota, the bread basket for agriculture, food processing and state of the art manufacturing.

WASECA COUNTY

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Planning and Zoning Administrator

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165 non-stop flights from Minneapolis-St. Paul International Airport



MINNEAPOLIS-ST. PAUL INTERNATIONAL AIRPORT:

- Daily non-stop flights to London, Paris, Amsterdam, Tokyo, Seoul, Canada, Mexico, Germany, and more
- * Number 1 North American airport
- * 15 minutes to clear U.S. customs and immigration



MINNESOTA INFRASTRUCTURE



3 interstate highways (I-90, I-94, and I-35)

4 Class I freight rail lines

3.500 Class I rail miles



9 commercial airports

165 non-stop destinations, 130 domestic and

35 international markets



7 commercial ports

3 Foreign Trade Zones



92% of Minnesotans are connected to the internet







SCAN HERE FOR MORE FAM TOUR INFO



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