



6 Minnesota ZIPs

Minnesota Department of Employment & Economic Development (DEED)



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Contents

Report Parameters	1
Economy Overview	2
Historic & Projected Trends	4
Population Characteristics	6
Inbound and Outbound Migration	8
Industry Characteristics	10
Business Characteristics	15
Workforce Characteristics	16
Educational Pipeline	21

Report Parameters

6 ZIPs

55301	Albertville, MN (in Wright county)
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55308	Becker, MN (in Sherburne county)
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55309	Big Lake, MN (in Sherburne county)
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55330	Elk River, MN (in Sherburne county)
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55362	Monticello, MN (in Wright county)
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55376	Saint Michael, MN (in Wright county)
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Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical areas.

Economy Overview

119,662

Population (2020)

Population **grew by 9,862** over the last 5 years and is projected to **grow by 9,675** over the next 5 years.

42,025

Total Regional Employment

Jobs **grew by 691** over the last 5 years and are projected to **grow by 2,576** over the next 5 years.

\$58.9K

Avg. Earnings Per Job (2020)

Regional average earnings per job are **\$13.2K below** the national average earnings of \$72.0K per job.

Takeaways

- As of 2020 the region's population **increased by 9.0%** since 2015, growing by 9,862. Population is expected to **increase by 8.1%** between 2020 and 2025, adding 9,675.
- From 2015 to 2020, jobs **increased by 1.7%** in 6 Minnesota ZIPs from 41,334 to **42,025**. This change **outpaced the national growth rate of 1.3% by 0.4%**. Labor force data is not available for 6 Minnesota ZIPs.
- There is no education attainment data for 6 Minnesota ZIPs.
- The top three industries in 2020 are Education and Hospitals (Local Government), Restaurants and Other Eating Places, and Local Government, Excluding Education and Hospitals.

	Population (2020)	Labor Force (2020)	Jobs (2020)	Cost of Living	GRP	Imports	Exports
Region	119,662	N/A	42,025	99.7	\$4.67B	\$8.72B	\$5.44B
Nation	330,591,441	159,724,262	160,385,413	100.0	\$20.70T	\$0	\$9.99T

2020 Labor Force Breakdown

Population breakdown data is not available at the ZIP level. Please choose a different region to see this data.

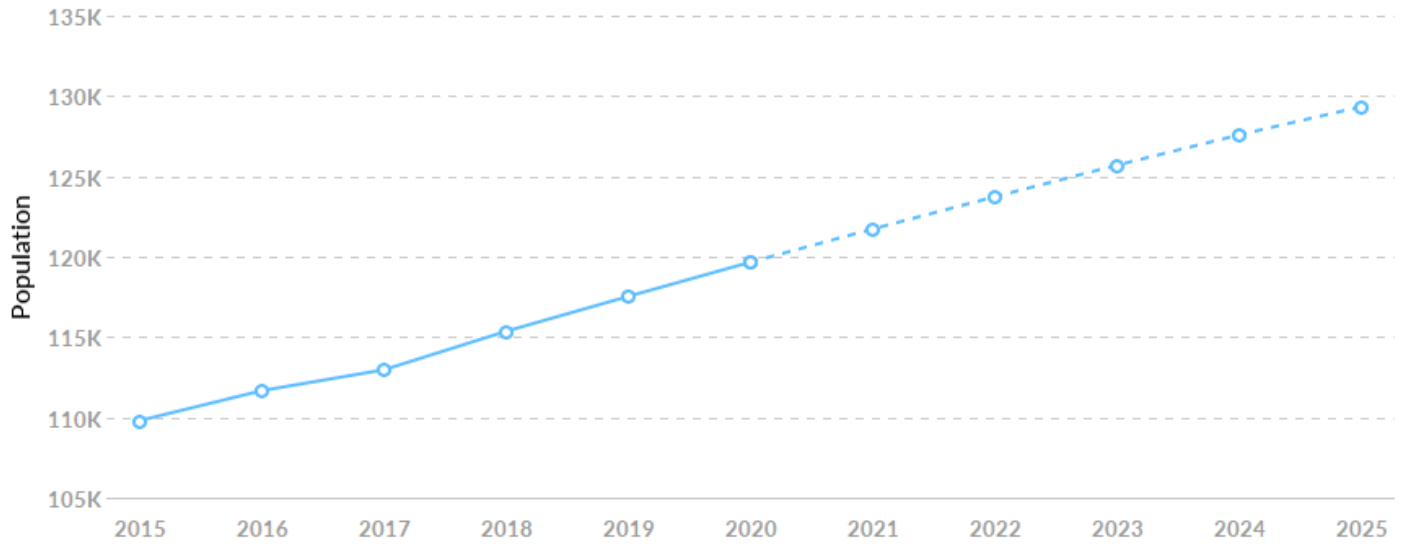
Educational Attainment

Educational attainment data is not available at the ZIP level. Please choose a different region to see this data.

Historic & Projected Trends

Population Trends

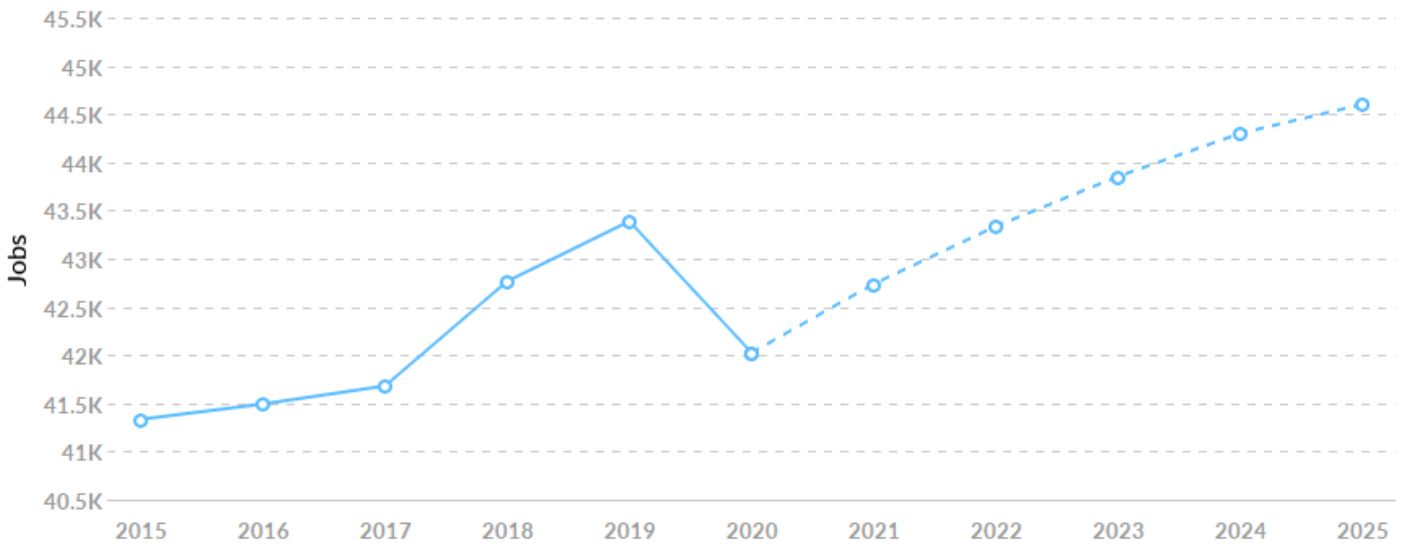
As of 2020 the region's population **increased by 9.0%** since 2015, growing by 9,862. Population is expected to **increase by 8.1%** between 2020 and 2025, adding 9,675.



Timeframe	Population
2015	109,800
2016	111,664
2017	112,962
2018	115,359
2019	117,531
2020	119,662
2021	121,722
2022	123,733
2023	125,695
2024	127,581
2025	129,337

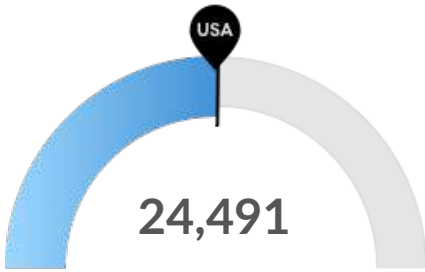
Job Trends

From 2015 to 2020, jobs increased by 1.7% in 6 Minnesota ZIPs from 41,334 to 42,025. This change outpaced the national growth rate of 1.3% by 0.4%.



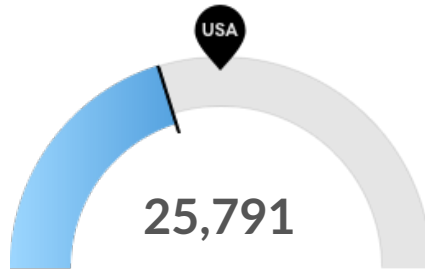
Timeframe	Jobs
2015	41,334
2016	41,493
2017	41,680
2018	42,766
2019	43,388
2020	42,025
2021	42,738
2022	43,336
2023	43,853
2024	44,299
2025	44,601

Population Characteristics



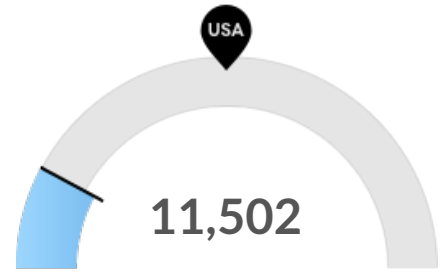
Millennials

Your area has 24,491 millennials (ages 25-39). The national average for an area this size is 24,233.



Retiring Soon

Retirement risk is low in your area. The national average for an area this size is 34,556 people 55 or older, while there are 25,791 here.



Racial Diversity

Racial diversity is low in your area. The national average for an area this size is 46,881 racially diverse people, while there are 11,502 here.



Veterans

Veterans data is not available at the ZIP level. Please choose a different region level to see this data.



Violent Crime

Crime data is not available at the ZIP level. Please choose a different region level to see this data.

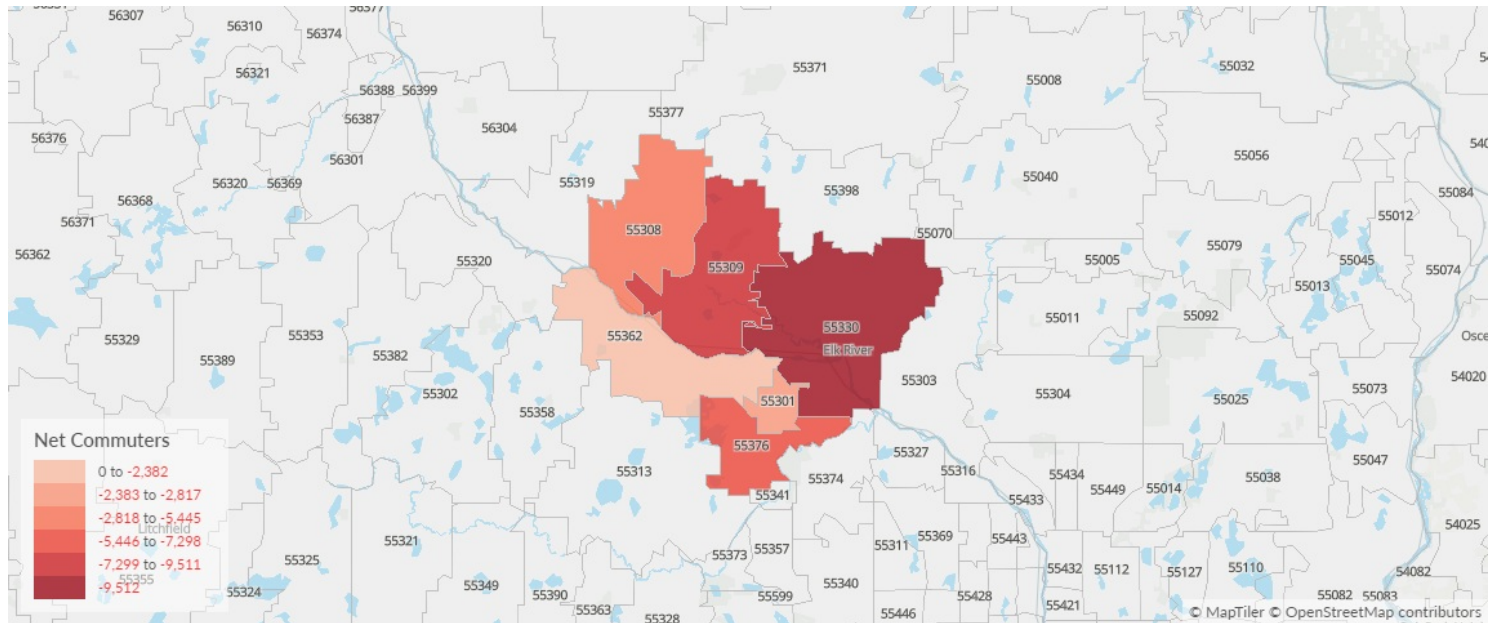


Property Crime

Crime data is not available at the ZIP level. Please choose a different region level to see this data.

Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

Where Talent Lives

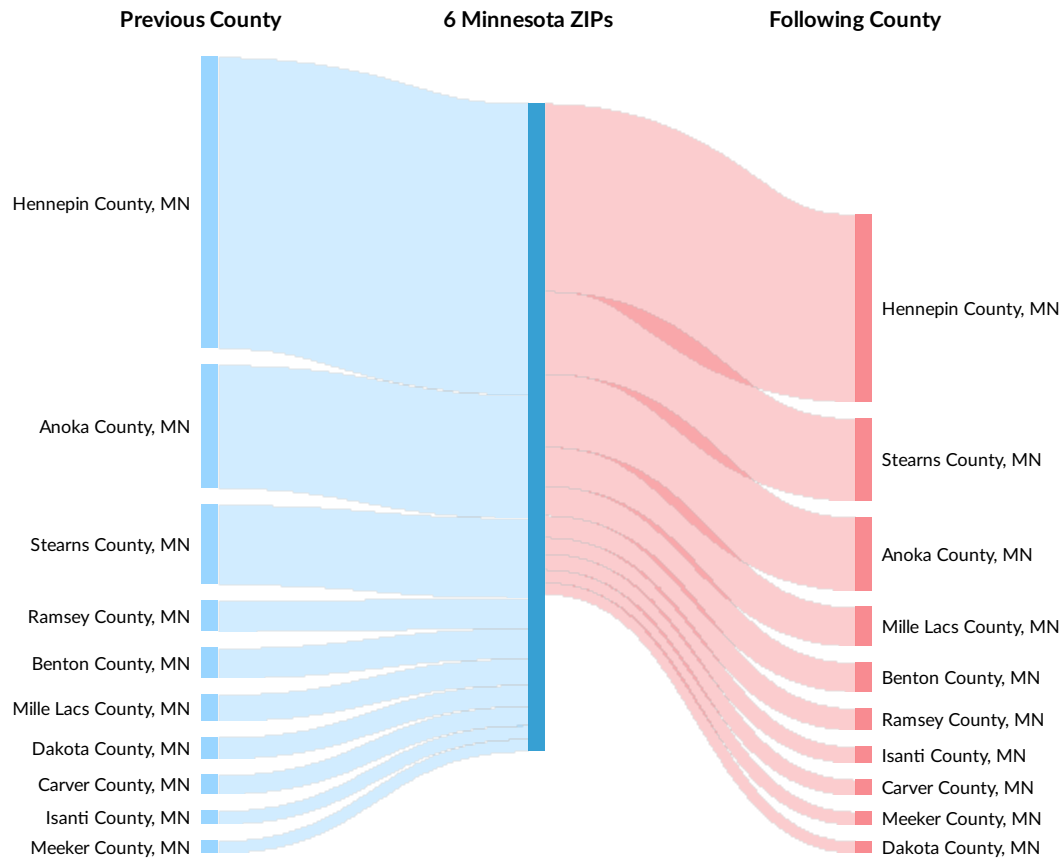
ZIP	Name	2020 Employment
55330	Elk River, MN (in Sherb...	14,724
55362	Monticello, MN (in Wrig...	9,642
55309	Big Lake, MN (in Sherbu...	5,318
55301	Albertville, MN (in Wrig...	4,996
55376	Saint Michael, MN (in W...	4,615

ZIP	Name	2020 Workers
55330	Elk River, MN (in Sherb...	24,236
55309	Big Lake, MN (in Sherbu...	12,617
55362	Monticello, MN (in Wrig...	11,951
55376	Saint Michael, MN (in W...	10,061
55301	Albertville, MN (in Wrig...	7,379

Inbound and Outbound Migration

The table below analyzes past and current residents of 6 Minnesota ZIPs. The left column shows residents of other counties migrating to 6 Minnesota ZIPs. The right column shows residents migrating from 6 Minnesota ZIPs to other counties.

As of 2019, 3,585 people have migrated from Hennepin County, MN to 6 Minnesota ZIPs. In the same year, 2,312 people left 6 Minnesota ZIPs migrating to Hennepin County, MN. The total Net Migration for 6 Minnesota ZIPs in 2018 was 1,688.



Top Previous Counties	Migrations
Hennepin County, MN	3,585
Anoka County, MN	1,517
Stearns County, MN	980
Ramsey County, MN	378
Benton County, MN	371
Mille Lacs County, MN	323

Top Previous Counties	Migrations
Dakota County, MN	262
Carver County, MN	236
Isanti County, MN	167
Meeker County, MN	151
Scott County, MN	143
Washington County, MN	132
McLeod County, MN	125
St. Louis County, MN	97
Maricopa County, AZ	76
Top Following Counties	Migrations
Hennepin County, MN	2,312
Stearns County, MN	1,013
Anoka County, MN	902
Mille Lacs County, MN	482
Benton County, MN	360
Ramsey County, MN	270
Isanti County, MN	202
Carver County, MN	193
Meeker County, MN	161
Dakota County, MN	144
Maricopa County, AZ	133
Washington County, MN	121
McLeod County, MN	115
Crow Wing County, MN	109
Scott County, MN	102

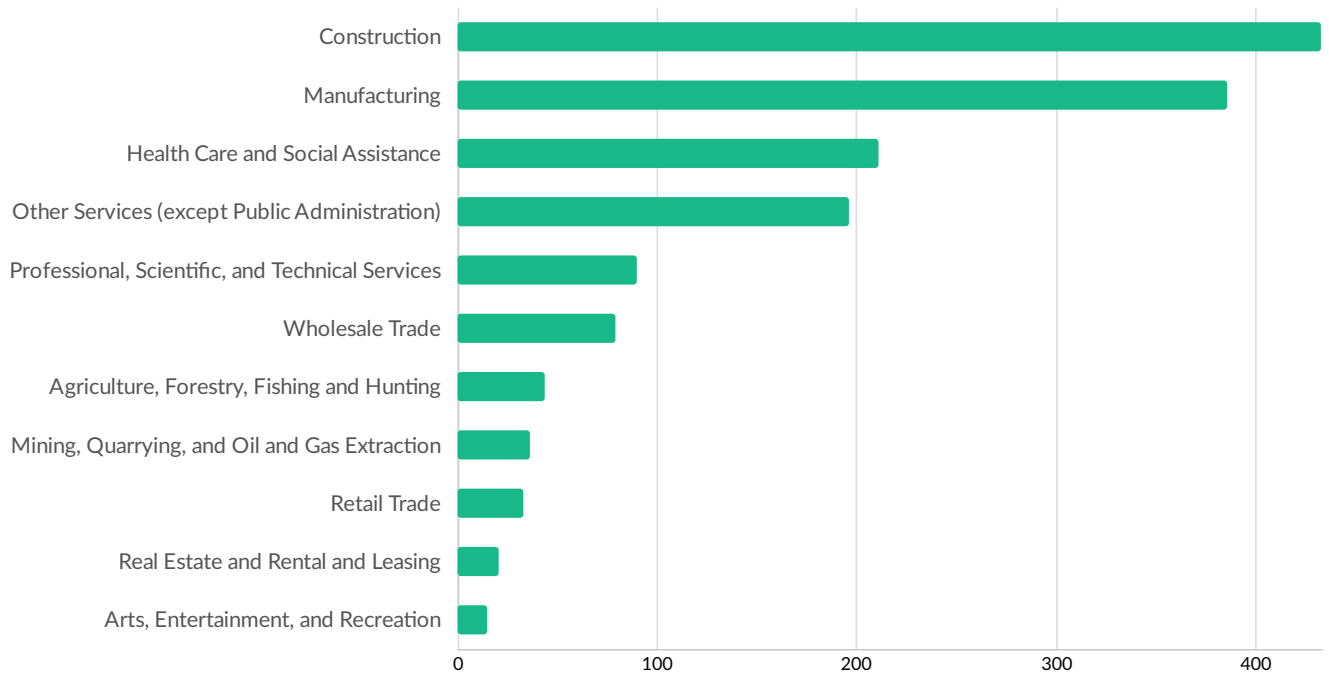
Industry Characteristics

Largest Industries

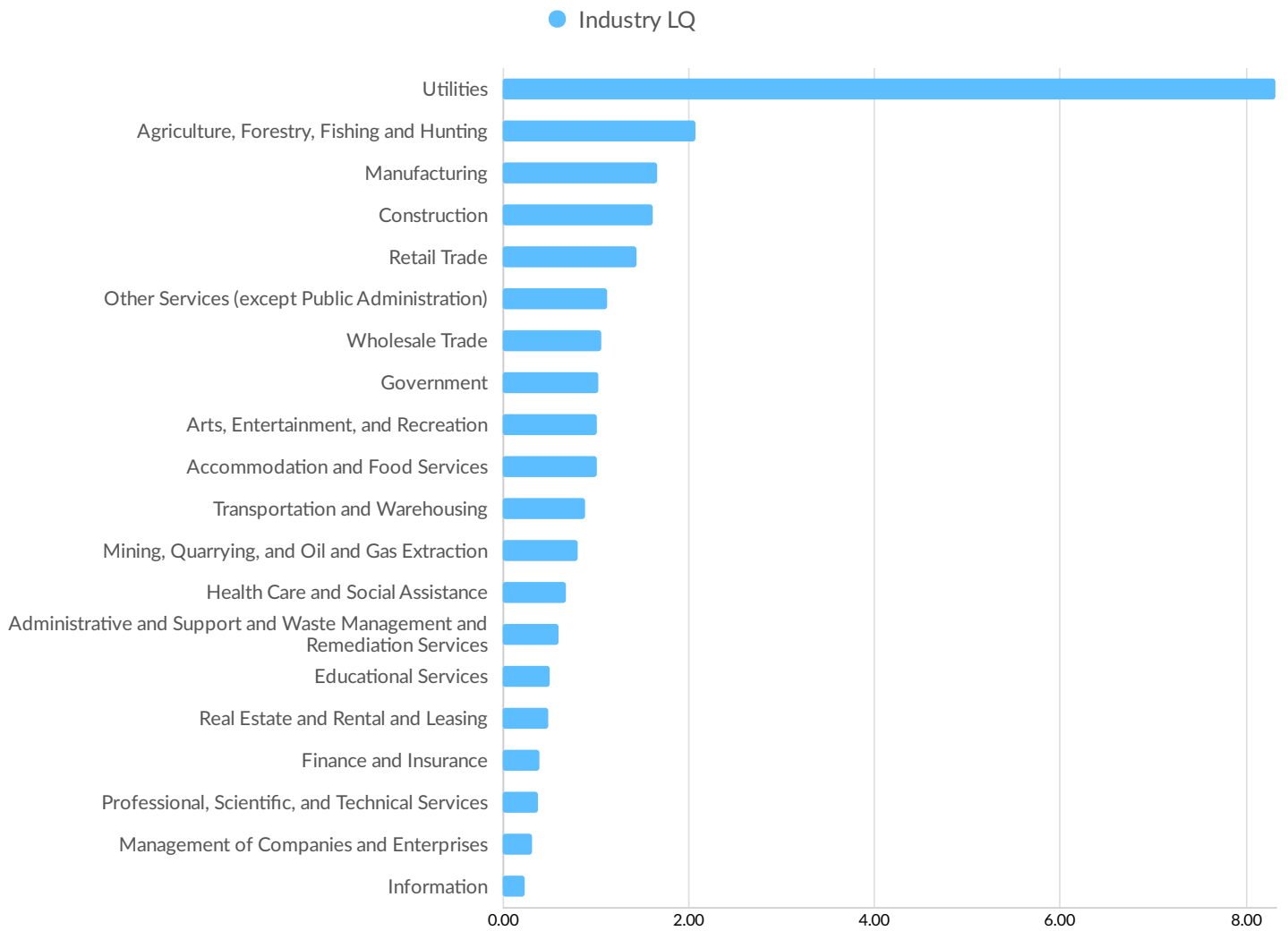
● Industry Jobs ● National Average

Top Growing Industries

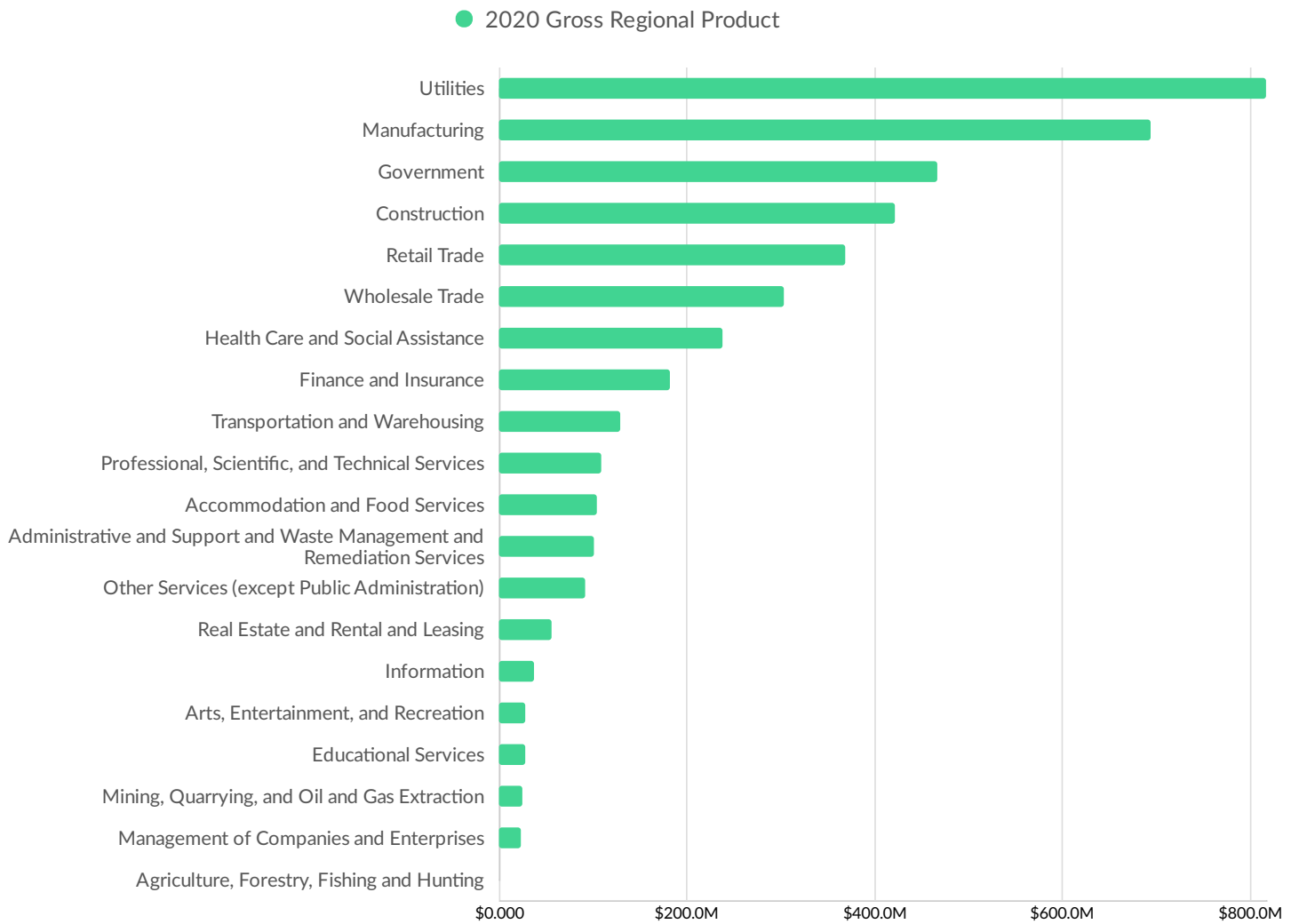
● Industry Jobs Growth



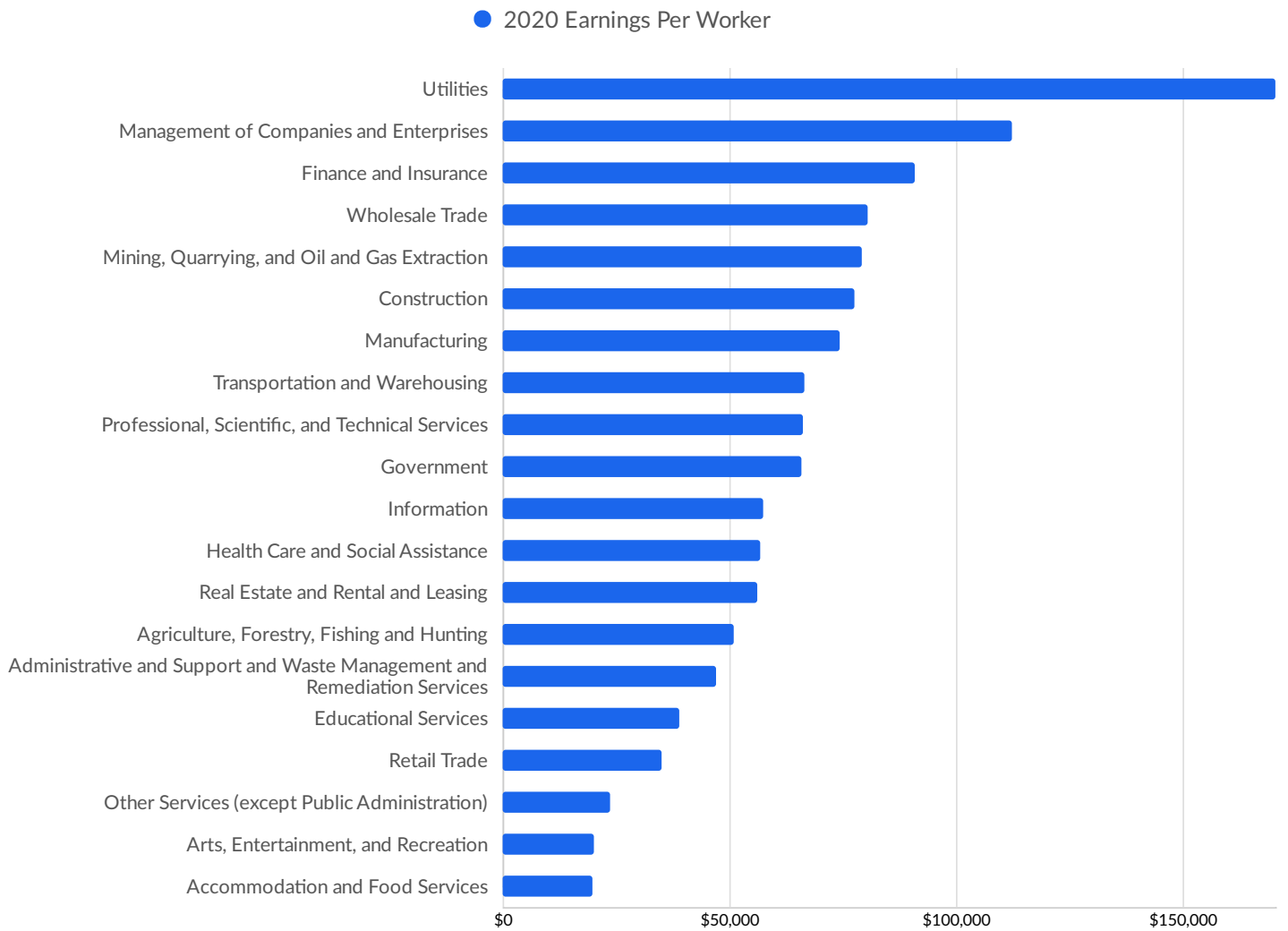
Top Industry LQ



Top Industry GRP



Top Industry Earnings

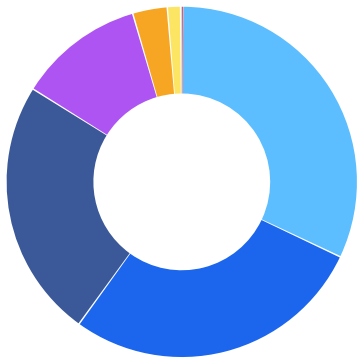


Largest Industries

● Industry Jobs ● National Average

Business Characteristics

Business Size

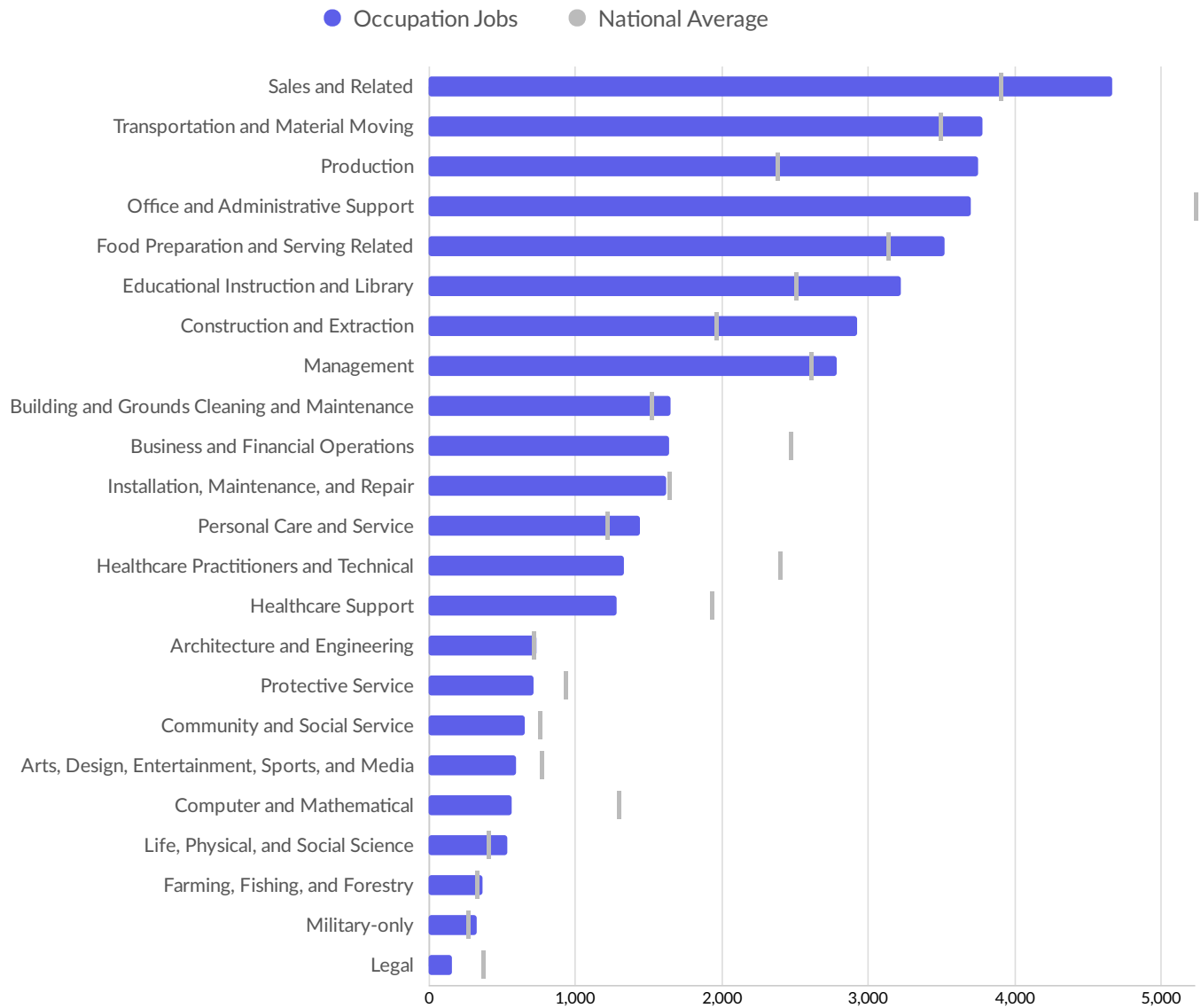


	Percentage	Business Count
1 to 4 employees	32.0%	1,080
5 to 9 employees	27.9%	944
10 to 19 employees	23.9%	808
20 to 49 employees	11.6%	392
50 to 99 employees	3.2%	108
100 to 249 employees	1.2%	41
250 to 499 employees	0.1%	5
500+ employees	0.0%	1

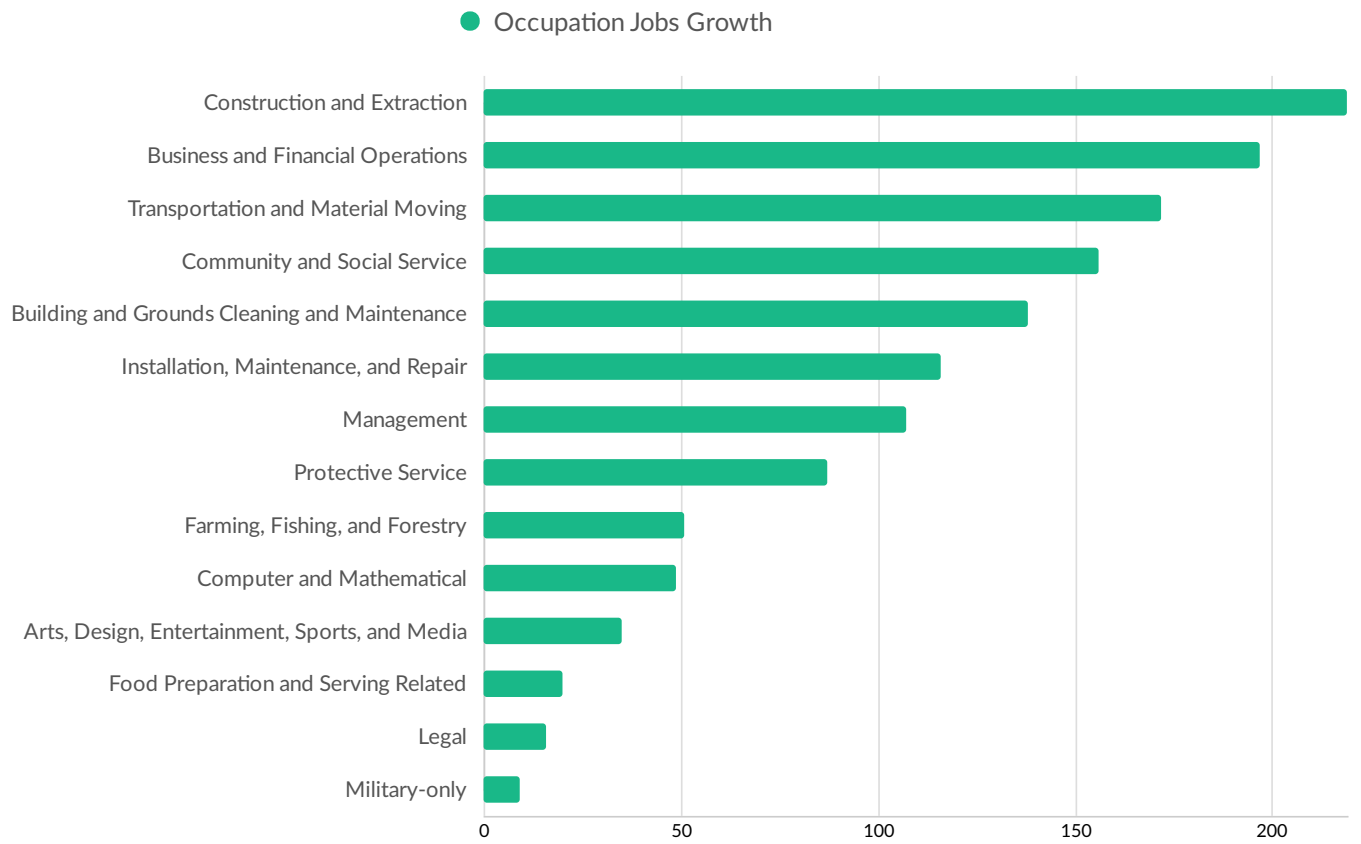
**Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

Workforce Characteristics

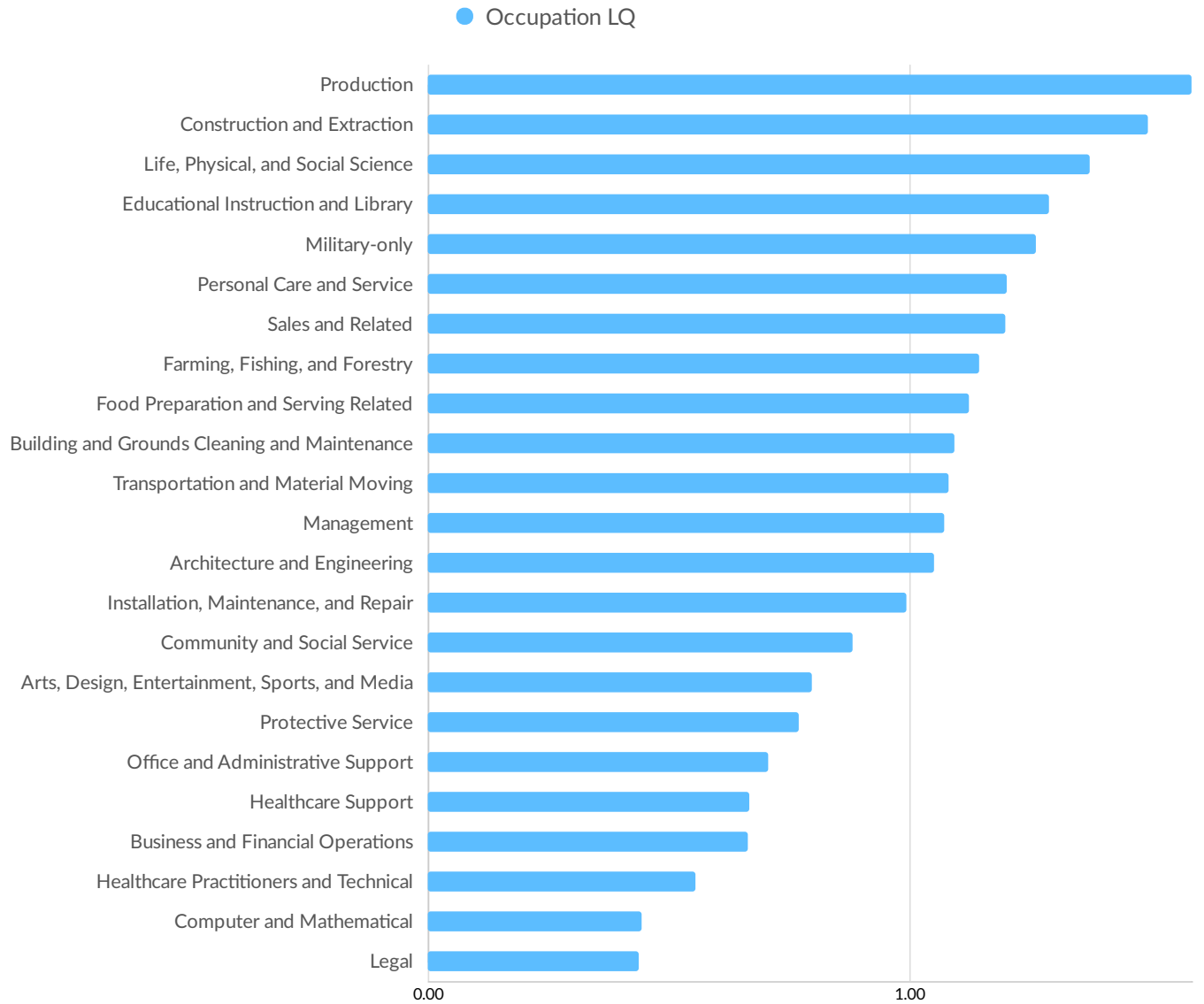
Largest Occupations



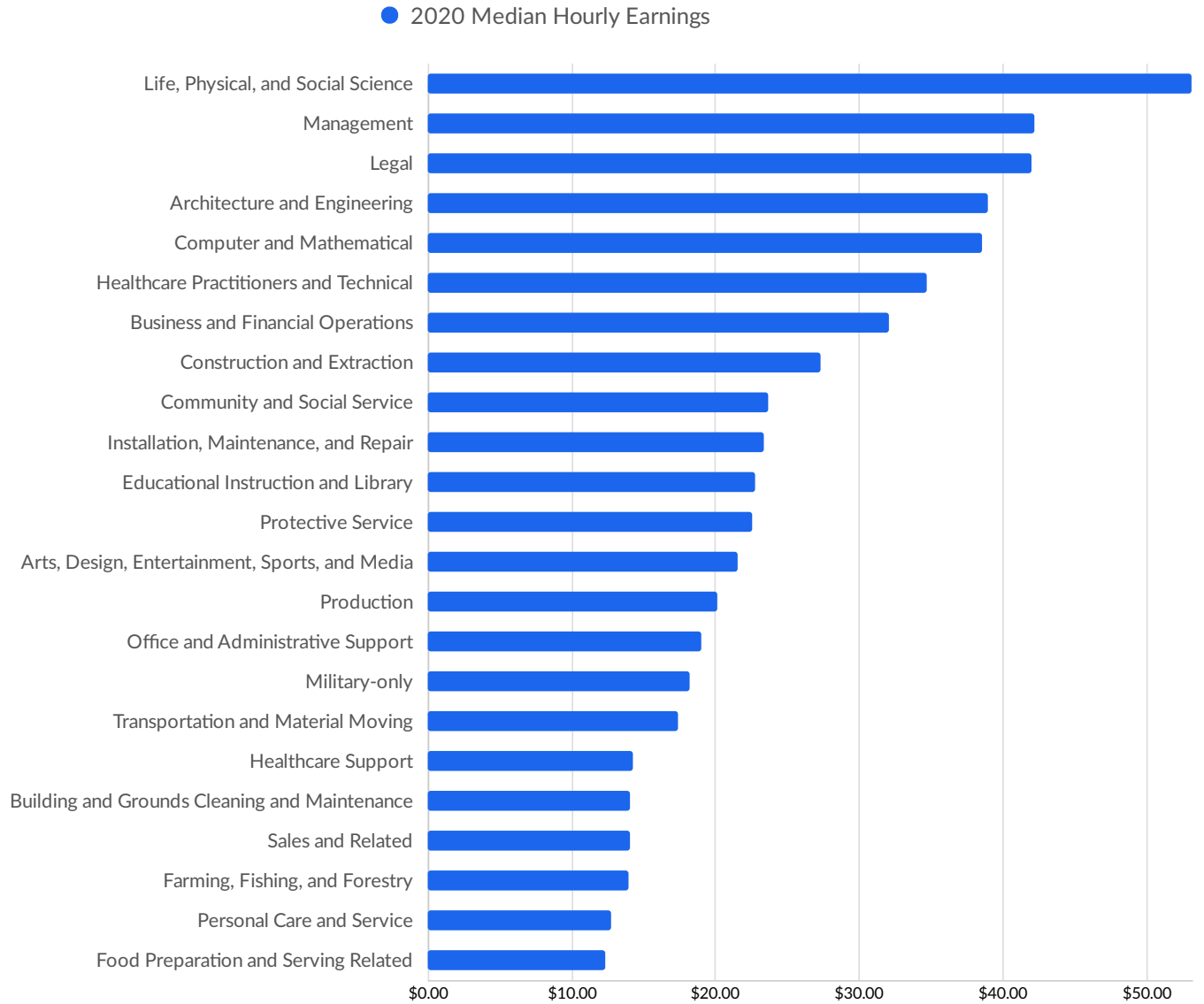
Top Growing Occupations



Top Occupation LQ



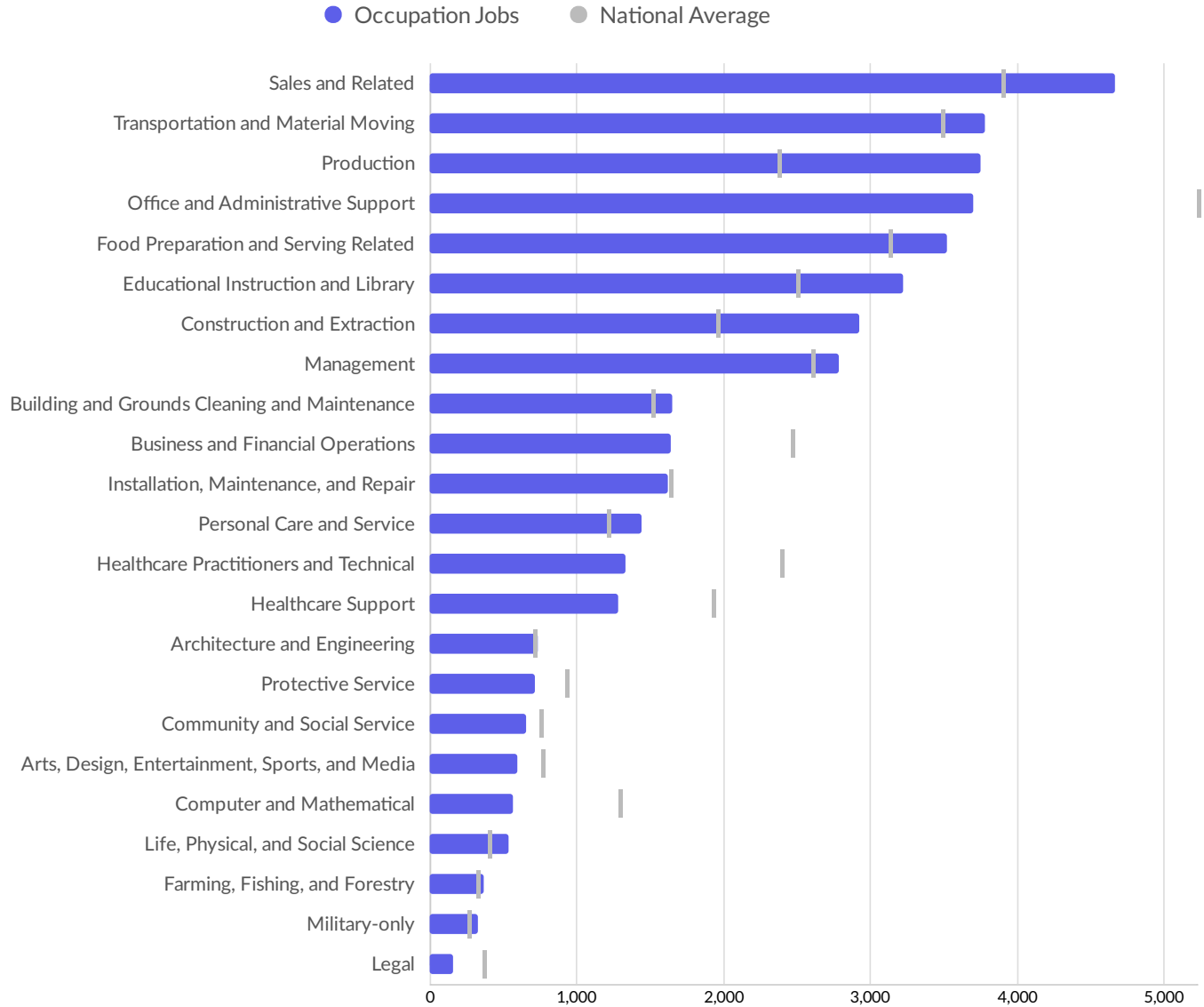
Top Occupation Earnings



Postings data is not available for the currently selected region.


Underemployment data is not available for the currently selected region.

Largest Occupations



Educational Pipeline

In 2019, there were 0 graduates in 6 Minnesota ZIPs. This pipeline has shrunk by 100% over the last 5 years. The highest share of these graduates come from Veterinary/Animal Health Technology/Technician and Veterinary Assistant, "Business Administration and Management, General", and Massage Therapy/Therapeutic Massage.

School	Total Graduates (2019)	Graduate Trend (2015 - 2019)
Minnesota School of Business-Elk River	0	

- Certificate
- Associate's
- Bachelor's
- Master's or Higher