Economy Overview

4 Minnesota ZIPs

Minnesota Department of Employment & Economic Development (DEED)

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Saint Paul, Minnesota 55101
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Report Parameters

4 ZIPS

<table>
<thead>
<tr>
<th>ZIP</th>
<th>City, County</th>
</tr>
</thead>
<tbody>
<tr>
<td>55308</td>
<td>Becker, MN (in Sherburne county)</td>
</tr>
<tr>
<td>55309</td>
<td>Big Lake, MN (in Sherburne county)</td>
</tr>
<tr>
<td>55319</td>
<td>Clear Lake, MN (in Sherburne county)</td>
</tr>
<tr>
<td>55362</td>
<td>Monticello, MN (in Wright county)</td>
</tr>
</tbody>
</table>

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical areas.
Economy Overview

59,875
Population (2019)
Population grew by 3,960 over the last 5 years and is projected to grow by 2,635 over the next 5 years.

18,602
Total Regional Employment
Jobs grew by 1,744 over the last 5 years and are projected to grow by 1,295 over the next 5 years.

$57.2K
Avg. Earnings Per Job (2019)
Regional average earnings per job are $11.3K below the national average earnings of $68.5K per job.

Takeaways

- As of 2019 the region’s population increased by 7.1% since 2014, growing by 3,960. Population is expected to increase by 4.4% between 2019 and 2024, adding 2,635.
- From 2014 to 2019, jobs increased by 10.4% in 4 Minnesota ZIPs from 16,857 to 18,602. This change outpaced the national growth rate of 7.6% by 2.8%. Labor force data is not available for 4 Minnesota ZIPs.
- There is no education attainment data for 4 Minnesota ZIPs.
- The top three industries in 2019 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and Electric Power Generation, Transmission and Distribution.

<table>
<thead>
<tr>
<th></th>
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<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Region</td>
<td>59,875</td>
<td>N/A</td>
<td>18,602</td>
<td>100.0</td>
<td>$2.26B</td>
<td>$4.48B</td>
<td>$3.00B</td>
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<tr>
<td>Nation</td>
<td>329,399,330</td>
<td>163,493,315</td>
<td>165,144,952</td>
<td>100.0</td>
<td>$21.00T</td>
<td>$0</td>
<td>$8.96T</td>
</tr>
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</table>
2019 Labor Force Breakdown

Population breakdown data is not available at the ZIP level. Please choose a different region to see this data.

Educational Attainment

Educational attainment data is not available at the ZIP level. Please choose a different region to see this data.
Historic & Projected Trends

Population Trends

As of 2019 the region’s population increased by 7.1% since 2014, growing by 3,960. Population is expected to increase by 4.4% between 2019 and 2024, adding 2,635.

<table>
<thead>
<tr>
<th>Timeframe</th>
<th>Population</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014</td>
<td>55,915</td>
</tr>
<tr>
<td>2015</td>
<td>56,498</td>
</tr>
<tr>
<td>2016</td>
<td>57,442</td>
</tr>
<tr>
<td>2017</td>
<td>58,340</td>
</tr>
<tr>
<td>2018</td>
<td>59,277</td>
</tr>
<tr>
<td>2019</td>
<td>59,875</td>
</tr>
<tr>
<td>2020</td>
<td>60,503</td>
</tr>
<tr>
<td>2021</td>
<td>61,072</td>
</tr>
<tr>
<td>2022</td>
<td>61,593</td>
</tr>
<tr>
<td>2023</td>
<td>62,071</td>
</tr>
<tr>
<td>2024</td>
<td>62,510</td>
</tr>
</tbody>
</table>
Job Trends

From 2014 to 2019, jobs increased by **10.4%** in 4 Minnesota ZIPs from 16,857 to **18,602**. This change outpaced the national growth rate of **7.6%** by **2.8%**.

<table>
<thead>
<tr>
<th>Timeframe</th>
<th>Jobs</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014</td>
<td>16,857</td>
</tr>
<tr>
<td>2015</td>
<td>17,385</td>
</tr>
<tr>
<td>2016</td>
<td>17,430</td>
</tr>
<tr>
<td>2017</td>
<td>17,897</td>
</tr>
<tr>
<td>2018</td>
<td>18,404</td>
</tr>
<tr>
<td>2019</td>
<td>18,602</td>
</tr>
<tr>
<td>2020</td>
<td>19,005</td>
</tr>
<tr>
<td>2021</td>
<td>19,323</td>
</tr>
<tr>
<td>2022</td>
<td>19,581</td>
</tr>
<tr>
<td>2023</td>
<td>19,795</td>
</tr>
<tr>
<td>2024</td>
<td>19,896</td>
</tr>
</tbody>
</table>
Population Characteristics

Your area has 12,230 millennials (ages 25-39). The national average for an area this size is 12,187.

Retirement risk is low in your area. The national average for an area this size is 17,159 people 55 or older, while there are 13,681 here.

Racial diversity is low in your area. The national average for an area this size is 23,485 racially diverse people, while there are 4,853 here.

Veterans data is not available at the ZIP level. Please choose a different region level to see this data.

Crime data is not available at the ZIP level. Please choose a different region level to see this data.
Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #2 for resident workers. The top ZIP for resident workers is 55309.

### Where Talent Works

<table>
<thead>
<tr>
<th>ZIP</th>
<th>Name</th>
<th>2019 Employment</th>
</tr>
</thead>
<tbody>
<tr>
<td>55362</td>
<td>Monticello, MN (in Wright county)</td>
<td>9,996</td>
</tr>
<tr>
<td>55309</td>
<td>Big Lake, MN (in Sherburne county)</td>
<td>4,841</td>
</tr>
<tr>
<td>55308</td>
<td>Becker, MN (in Sherburne county)</td>
<td>2,943</td>
</tr>
<tr>
<td>55319</td>
<td>Clear Lake, MN (in Sherburne county)</td>
<td>823</td>
</tr>
</tbody>
</table>

### Where Talent Lives

<table>
<thead>
<tr>
<th>ZIP</th>
<th>Name</th>
<th>2019 Workers</th>
</tr>
</thead>
<tbody>
<tr>
<td>55309</td>
<td>Big Lake, MN (in Sherburne county)</td>
<td>12,767</td>
</tr>
<tr>
<td>55362</td>
<td>Monticello, MN (in Wright county)</td>
<td>12,307</td>
</tr>
<tr>
<td>55308</td>
<td>Becker, MN (in Sherburne county)</td>
<td>5,727</td>
</tr>
<tr>
<td>55319</td>
<td>Clear Lake, MN (in Sherburne county)</td>
<td>3,087</td>
</tr>
</tbody>
</table>
Industry Characteristics

Largest Industries

- Manufacturing
- Government
- Retail Trade
- Health Care and Social Assistance
- Accommodation and Food Services
- Construction
- Other Services (except Public Administration)
- Utilities
- Transportation and Warehousing
- Agriculture, Forestry, Fishing and Hunting
  Administrative and Support and Waste Management and Remediation Services
- Wholesale Trade
- Professional, Scientific, and Technical Services
- Arts, Entertainment, and Recreation
- Finance and Insurance
- Educational Services
- Real Estate and Rental and Leasing
- Information
- Management of Companies and Enterprises

National Average

Industry Jobs
Top Growing Industries

- Manufacturing
- Retail Trade
- Health Care and Social Assistance
- Accommodation and Food Services
- Government
- Other Services (except Public Administration)
- Transportation and Warehousing
- Professional, Scientific, and Technical Services
- Agriculture, Forestry, Fishing and Hunting
- Construction
- Arts, Entertainment, and Recreation
- Management of Companies and Enterprises
- Finance and Insurance

Industry Jobs Growth
Top Industry LQ

- Utilities
- Agriculture, Forestry, Fishing and Hunting
- Manufacturing
- Retail Trade
- Construction
- Other Services (except Public Administration)
- Accommodation and Food Services
- Government
- Transportation and Warehousing
- Arts, Entertainment, and Recreation
- Health Care and Social Assistance
- Wholesale Trade
- Real Estate and Rental and Leasing
- Administrative and Support and Waste Management and Remediation Services
- Finance and Insurance
- Educational Services
- Professional, Scientific, and Technical Services
- Information
- Management of Companies and Enterprises
Top Industry GRP

2019 Gross Regional Product

- Utilities
- Manufacturing
- Government
- Retail Trade
- Construction
- Health Care and Social Assistance
- Wholesale Trade
- Transportation and Warehousing
- Finance and Insurance
- Accommodation and Food Services
- Agriculture, Forestry, Fishing and Hunting
- Real Estate and Rental and Leasing
- Professional, Scientific, and Technical Services
- Administrative and Support and Waste Management and Remediation Services
- Other Services (except Public Administration)
- Information
- Arts, Entertainment, and Recreation
- Educational Services
- Management of Companies and Enterprises

$0.000 to $500.0M
Top Industry Earnings

2019 Earnings Per Worker

Utilities
Management of Companies and Enterprises
Finance and Insurance
Manufacturing
Construction
Wholesale Trade
Transportation and Warehousing
Government
Health Care and Social Assistance
Professional, Scientific, and Technical Services
Administrative and Support and Waste Management and Remediation Services
Real Estate and Rental and Leasing
Agriculture, Forestry, Fishing and Hunting
Information
Retail Trade
Educational Services
Other Services (except Public Administration)
Accommodation and Food Services
Arts, Entertainment, and Recreation
<table>
<thead>
<tr>
<th>Industry</th>
<th>2014 Jobs</th>
<th>2019 Jobs</th>
<th>Change in Jobs</th>
<th>% Change in Jobs</th>
<th>2019 LQ</th>
<th>2019 Earnings Per Worker</th>
<th>2019 GRP</th>
</tr>
</thead>
<tbody>
<tr>
<td>Manufacturing</td>
<td>2,608</td>
<td>3,134</td>
<td>526</td>
<td>+20%</td>
<td>2.13</td>
<td>$70,515</td>
<td>$334.99M</td>
</tr>
<tr>
<td>Government</td>
<td>2,579</td>
<td>2,729</td>
<td>150</td>
<td>+6%</td>
<td>0.98</td>
<td>$60,680</td>
<td>$188.99M</td>
</tr>
<tr>
<td>Retail Trade</td>
<td>2,069</td>
<td>2,443</td>
<td>374</td>
<td>+18%</td>
<td>1.33</td>
<td>$32,107</td>
<td>$143.35M</td>
</tr>
<tr>
<td>Health Care and Social Assistance</td>
<td>1,459</td>
<td>1,690</td>
<td>231</td>
<td>+16%</td>
<td>0.71</td>
<td>$59,953</td>
<td>$115.13M</td>
</tr>
<tr>
<td>Accommodation and Food Services</td>
<td>1,360</td>
<td>1,590</td>
<td>230</td>
<td>+17%</td>
<td>0.99</td>
<td>$18,479</td>
<td>$49.40M</td>
</tr>
<tr>
<td>Construction</td>
<td>1,278</td>
<td>1,358</td>
<td>80</td>
<td>+6%</td>
<td>1.28</td>
<td>$69,408</td>
<td>$133.25M</td>
</tr>
<tr>
<td>Other Services (except Public Administration)</td>
<td>898</td>
<td>1,046</td>
<td>148</td>
<td>+16%</td>
<td>1.19</td>
<td>$23,775</td>
<td>$34.95M</td>
</tr>
<tr>
<td>Utilities</td>
<td>1,295</td>
<td>1,020</td>
<td>-275</td>
<td>-21%</td>
<td>16.23</td>
<td>$143,742</td>
<td>$581.33M</td>
</tr>
<tr>
<td>Transportation and Warehousing</td>
<td>537</td>
<td>658</td>
<td>121</td>
<td>+23%</td>
<td>0.94</td>
<td>$63,359</td>
<td>$66.12M</td>
</tr>
<tr>
<td>Agriculture, Forestry, Fishing and Hunting</td>
<td>539</td>
<td>621</td>
<td>82</td>
<td>+15%</td>
<td>2.87</td>
<td>$53,076</td>
<td>$46.42M</td>
</tr>
<tr>
<td>Administrative and Support and Waste Management and Remediation Services</td>
<td>480</td>
<td>476</td>
<td>-4</td>
<td>-1%</td>
<td>0.41</td>
<td>$58,611</td>
<td>$35.46M</td>
</tr>
<tr>
<td>Wholesale Trade</td>
<td>528</td>
<td>449</td>
<td>-79</td>
<td>-15%</td>
<td>0.66</td>
<td>$69,020</td>
<td>$95.56M</td>
</tr>
<tr>
<td>Professional, Scientific, and Technical Services</td>
<td>268</td>
<td>382</td>
<td>114</td>
<td>+43%</td>
<td>0.31</td>
<td>$59,349</td>
<td>$38.70M</td>
</tr>
<tr>
<td>Arts, Entertainment, and Recreation</td>
<td>234</td>
<td>299</td>
<td>65</td>
<td>+28%</td>
<td>0.92</td>
<td>$16,446</td>
<td>$7.73M</td>
</tr>
<tr>
<td>Finance and Insurance</td>
<td>293</td>
<td>295</td>
<td>2</td>
<td>+1%</td>
<td>0.40</td>
<td>$77,506</td>
<td>$56.84M</td>
</tr>
<tr>
<td>Educational Services</td>
<td>171</td>
<td>163</td>
<td>-8</td>
<td>-5%</td>
<td>0.34</td>
<td>$31,360</td>
<td>$5.91M</td>
</tr>
<tr>
<td>Real Estate and Rental and Leasing</td>
<td>147</td>
<td>133</td>
<td>-14</td>
<td>-10%</td>
<td>0.42</td>
<td>$54,430</td>
<td>$42.30M</td>
</tr>
<tr>
<td>Information</td>
<td>101</td>
<td>86</td>
<td>-15</td>
<td>-15%</td>
<td>0.26</td>
<td>$49,603</td>
<td>$15.85M</td>
</tr>
<tr>
<td>Management of Companies and Enterprises</td>
<td>12</td>
<td>28</td>
<td>16</td>
<td>+133%</td>
<td>0.11</td>
<td>$82,471</td>
<td>$2.60M</td>
</tr>
</tbody>
</table>
Business Characteristics

Business Size

*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

<table>
<thead>
<tr>
<th>Business Size</th>
<th>Percentage</th>
<th>Business Count</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 to 4 employees</td>
<td>33.1%</td>
<td>502</td>
</tr>
<tr>
<td>5 to 9 employees</td>
<td>28.6%</td>
<td>433</td>
</tr>
<tr>
<td>10 to 19 employees</td>
<td>23.0%</td>
<td>348</td>
</tr>
<tr>
<td>20 to 49 employees</td>
<td>11.1%</td>
<td>168</td>
</tr>
<tr>
<td>50 to 99 employees</td>
<td>3.0%</td>
<td>46</td>
</tr>
<tr>
<td>100 to 249 employees</td>
<td>1.2%</td>
<td>18</td>
</tr>
<tr>
<td>250 to 499 employees</td>
<td>0.1%</td>
<td>1</td>
</tr>
</tbody>
</table>
Workforce Characteristics

Largest Occupations

- Production
- Office and Administrative Support
- Sales and Related
- Food Preparation and Serving Related
- Management
- Education, Training, and Library
- Transportation and Material Moving
- Construction and Extraction
- Personal Care and Service
- Installation, Maintenance, and Repair
- Business and Financial Operations
- Healthcare Practitioners and Technical
- Building and Grounds Cleaning and Maintenance
- Protective Service
- Architecture and Engineering
- Life, Physical, and Social Science
- Healthcare Support
- Computer and Mathematical
- Community and Social Service
- Arts, Design, Entertainment, Sports, and Media
- Military-only
- Farming, Fishing, and Forestry
- Legal

Economy Overview

Emsi Q2 2020 Data Set | www.economicmodeling.com
Top Growing Occupations

- Production
- Food Preparation and Serving Related
- Sales and Related
- Office and Administrative Support
- Management
- Transportation and Material Moving
- Personal Care and Service
- Business and Financial Operations
- Healthcare Practitioners and Technical
- Education, Training, and Library
- Farming, Fishing, and Forestry
- Construction and Extraction
- Protective Service
- Building and Grounds Cleaning and Maintenance
- Community and Social Service
- Healthcare Support
- Installation, Maintenance, and Repair
- Computer and Mathematical
- Arts, Design, Entertainment, Sports, and Media
- Architecture and Engineering
- Legal
- Life, Physical, and Social Science

Economy Overview

Emsi Q2 2020 Data Set | www.economicmodeling.com
Top Occupation LQ

- Life, Physical, and Social Science
- Military-only
- Production
- Farming, Fishing, and Forestry
- Architecture and Engineering
- Management
- Construction and Extraction
- Personal Care and Service
- Education, Training, and Library
- Food Preparation and Serving Related
- Protective Service
- Installation, Maintenance, and Repair
- Sales and Related
- Transportation and Material Moving
- Building and Grounds Cleaning and Maintenance
- Office and Administrative Support
- Community and Social Service
- Business and Financial Operations
- Arts, Design, Entertainment, Sports, and Media
- Healthcare Practitioners and Technical
- Healthcare Support
- Computer and Mathematical
- Legal
Top Occupation Earnings

2018 Median Hourly Earnings

- Life, Physical, and Social Science
- Management
- Healthcare Practitioners and Technical
- Computer and Mathematical
- Legal
- Architecture and Engineering
- Business and Financial Operations
- Construction and Extraction
- Installation, Maintenance, and Repair
- Education, Training, and Library
- Arts, Design, Entertainment, Sports, and Media
- Community and Social Service
- Military-only
- Protective Service
- Production
- Healthcare Support
- Office and Administrative Support
- Transportation and Material Moving
- Building and Grounds Cleaning and Maintenance
- Farming, Fishing, and Forestry
- Sales and Related
- Personal Care and Service
- Food Preparation and Serving Related

Postings data is not available for the currently selected region.

Underemployment data is not available for the currently selected region.
<table>
<thead>
<tr>
<th></th>
<th></th>
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<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Production</td>
<td>1,860</td>
<td>2,101</td>
<td>241</td>
<td>+13%</td>
<td>1.94</td>
<td>$19.29</td>
<td>0</td>
</tr>
<tr>
<td>Office and Administrative Support</td>
<td>1,805</td>
<td>1,958</td>
<td>153</td>
<td>+8%</td>
<td>0.74</td>
<td>$17.40</td>
<td>0</td>
</tr>
<tr>
<td>Sales and Related</td>
<td>1,688</td>
<td>1,919</td>
<td>231</td>
<td>+14%</td>
<td>1.05</td>
<td>$12.78</td>
<td>0</td>
</tr>
<tr>
<td>Food Preparation and Serving Related</td>
<td>1,456</td>
<td>1,689</td>
<td>233</td>
<td>+16%</td>
<td>1.09</td>
<td>$11.19</td>
<td>0</td>
</tr>
<tr>
<td>Management</td>
<td>1,201</td>
<td>1,310</td>
<td>109</td>
<td>+9%</td>
<td>1.23</td>
<td>$39.75</td>
<td>0</td>
</tr>
<tr>
<td>Education, Training, and Library</td>
<td>1,135</td>
<td>1,207</td>
<td>72</td>
<td>+6%</td>
<td>1.15</td>
<td>$22.30</td>
<td>0</td>
</tr>
<tr>
<td>Transportation and Material Moving</td>
<td>1,084</td>
<td>1,188</td>
<td>104</td>
<td>+10%</td>
<td>0.92</td>
<td>$17.05</td>
<td>0</td>
</tr>
<tr>
<td>Construction and Extraction</td>
<td>994</td>
<td>1,043</td>
<td>49</td>
<td>+5%</td>
<td>1.19</td>
<td>$25.73</td>
<td>0</td>
</tr>
<tr>
<td>Personal Care and Service</td>
<td>864</td>
<td>956</td>
<td>92</td>
<td>+11%</td>
<td>1.16</td>
<td>$11.78</td>
<td>0</td>
</tr>
<tr>
<td>Installation, Maintenance, and Repair</td>
<td>739</td>
<td>763</td>
<td>24</td>
<td>+3%</td>
<td>1.05</td>
<td>$22.82</td>
<td>0</td>
</tr>
<tr>
<td>Business and Financial Operations</td>
<td>581</td>
<td>670</td>
<td>89</td>
<td>+15%</td>
<td>0.68</td>
<td>$29.86</td>
<td>0</td>
</tr>
<tr>
<td>Healthcare Practitioners and Technical</td>
<td>546</td>
<td>631</td>
<td>85</td>
<td>+16%</td>
<td>0.61</td>
<td>$36.04</td>
<td>0</td>
</tr>
<tr>
<td>Building and Grounds Cleaning and Maintenance</td>
<td>560</td>
<td>602</td>
<td>42</td>
<td>+8%</td>
<td>0.90</td>
<td>$13.58</td>
<td>0</td>
</tr>
<tr>
<td>Protective Service</td>
<td>394</td>
<td>442</td>
<td>48</td>
<td>+12%</td>
<td>1.07</td>
<td>$19.46</td>
<td>0</td>
</tr>
<tr>
<td>Architecture and Engineering</td>
<td>374</td>
<td>387</td>
<td>13</td>
<td>+3%</td>
<td>1.23</td>
<td>$34.15</td>
<td>0</td>
</tr>
<tr>
<td>Life, Physical, and Social Science</td>
<td>328</td>
<td>329</td>
<td>1</td>
<td>+0%</td>
<td>2.18</td>
<td>$45.60</td>
<td>0</td>
</tr>
<tr>
<td>Healthcare Support</td>
<td>228</td>
<td>252</td>
<td>24</td>
<td>+11%</td>
<td>0.51</td>
<td>$17.92</td>
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</tr>
<tr>
<td>Computer and Mathematical</td>
<td>208</td>
<td>232</td>
<td>24</td>
<td>+12%</td>
<td>0.43</td>
<td>$35.69</td>
<td>0</td>
</tr>
<tr>
<td>----------------------------------</td>
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<td>---------------------------------------------------</td>
</tr>
<tr>
<td>Community and Social Service</td>
<td>199</td>
<td>230</td>
<td>31</td>
<td>+16%</td>
<td>0.73</td>
<td>$21.10</td>
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<tr>
<td>Arts, Design, Entertainment, Sports, and Media</td>
<td>202</td>
<td>223</td>
<td>21</td>
<td>+10%</td>
<td>0.66</td>
<td>$21.59</td>
<td>0</td>
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<tr>
<td>Military-only</td>
<td>207</td>
<td>207</td>
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<td>0%</td>
<td>1.95</td>
<td>$20.67</td>
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</tr>
<tr>
<td>Farming, Fishing, and Forestry</td>
<td>153</td>
<td>204</td>
<td>51</td>
<td>+33%</td>
<td>1.47</td>
<td>$13.21</td>
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</tr>
<tr>
<td>Legal</td>
<td>52</td>
<td>57</td>
<td>5</td>
<td>+10%</td>
<td>0.37</td>
<td>$35.57</td>
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</tbody>
</table>
Educational Pipeline

Over the last 5 years, no schools in 4 Minnesota ZIPs produced graduates.