

Minnesota Department of Employment and Economic Development
Angel Tax Credit Program
Qualified Investor Annual Report
Due February 1st

Data Privacy Notice: per Minn. Stat. 116J.8737, Subd. 8, data provided in this report is not public data; certain information became public upon certification as a qualified investor and upon a credit allocation and will become public upon a credit revocation. Qualified investor's names are posted on the department's website.

Tennessee Warning Notice: per Minn. Stat. 13.04, Subd. 2, this data is being requested from you to determine if you may retain the tax credits you received under the Angel Tax Credit Program. You are not required to provide the requested information, but failure to do so will result in the department's revocation of the tax credit certificate you received. Upon revocation of tax credits under the Angel Tax Credit Program, this information will be shared with the Minnesota Department of Revenue

Reporting Requirements: Qualified investors must submit an annual report for three years for investments for which an angel tax credit was received; three years includes the year the investment was made and the two following years. Example, an investment made in 2016 requires an Annual report to be submitted for the 2016, 2017, and 2018 calendar years.

Annual report for calendar year: _____

Section I. NAME AND IDENTIFYING INFORMATION

Name: _____ (SSN/TIN): XXX-XX- _____
First M.I. Last Taxpayer Identification Number

Street Address 1: _____

Street Address 2: _____

City: _____ State: _____ Zip: _____ Country _____

Phone: _____ Email (required): _____

If married filing jointly and received total tax credits greater than \$125,000 (maximum \$250,000) in any one year, provide the following:

Name: _____ (SSN/TIN): XXX-XX- _____
First M.I. Last Taxpayer Identification Number

Has any of the above information changed since your last filing? Yes No

Section II. ANGEL TAX CREDIT INVESTMENTS

A. Angel tax credit investments held by the Investor as of December 31

List each qualified investment made by the Investor for which angel tax credits were (or will be) received:

Note: Do not list investments for which the three year holding period has passed.

Date of investment	Name of business invested in	Original amount of investment

B. Angel tax credit investments no longer held by the Investor as of December 31

List each qualified investment made by the Investor for which angel tax credits were (or will be) received, but which are no longer held by the Investor.

Please note: When an Angel Certified Business with approved investments has been sold/traded, the investors must indicate the investment is disinvested; even though, it remains invested with the new company. Disinvestments release the investor from having to file subsequent annual reports on this investment.

Note: Do not list investments for which the three year holding period has passed.

Date of investment	Date of dis-investment	Name of business invested in	Reason for dis-investment*	Original amount of investment

*Indicate reason using the following numeric choices:

- (1) Investment became worthless, or
- (2) 80% or more of the business' assets were sold, or
- (3) The business was sold, or
- (4) Common stock of the business began trading on a public exchange, or
- (5) Other (explain): _____, or
- (6) Investor is deceased

Section III. CERTIFICATION

The undersigned certifies that any statement or representation in this report, or information provided herein, is true and complete to the best of his or her knowledge.

Signature of Investor

Date

Annual Report Filing Fee: \$100

A statutory late filing penalty of \$500 applies to Annual Reports postmarked after Feb 1st, for a total amount of \$600 to be submitted with a late filed Annual Report.

Make check payable to: MN DEED

Mail the Annual Report, with the Filing Fee (and late fee, if applicable), **to:**

MN DEED

Angel Tax Credit Program, Attn: Jeff Nelson

332 Minnesota Street, Suite E-200

St. Paul, MN 55101-1351