

**Minnesota Department of Employment and Economic Development**  
**Angel Tax Credit Program**  
**Qualified Fund Annual Report**  
**Due February 1st**

**Data Privacy Notice:** per Minn. Stat. 116J.8737, Subd. 8, data provided in this report is not public data; certain information became public upon certification as a qualified investor and upon a credit allocation and will become public upon a credit revocation. Qualified investor's names are posted on the department's website.

**Tennessee Warning Notice:** per Minn. Stat. 13.04, Subd. 2, this data is being requested from you to determine if you may retain the tax credits you received under the Angel Tax Credit Program. You are not required to provide the requested information, but failure to do so will result in the department's revocation of the tax credit certificate you received. Upon revocation of tax credits under the Angel Tax Credit Program, this information will be shared with the Minnesota Department of Revenue.

**Reporting Requirements:** Qualified funds must submit an annual report for three years for investments for which an angel tax credit was received by the fund's investors; three years includes the year the investment was made and the two following years. Example, an investment made in 2016 requires an Annual report to be submitted for the 2017, 2018, and 2019 calendar years.

**Annual report for calendar year:** \_\_\_\_\_

**Section I. NAME AND IDENTIFYING INFORMATION**

Name ("Fund"): \_\_\_\_\_ FEIN: \_\_\_\_ - \_\_\_\_\_

Fund Contact Name: First: \_\_\_\_\_ M.I.: \_\_\_\_\_ Last: \_\_\_\_\_

Title: \_\_\_\_\_

Street Address 1: \_\_\_\_\_

Street Address 2:

\_\_\_\_\_  
\_\_\_\_\_  
City: \_\_\_\_\_

County: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Phone: \_\_\_\_\_ Email Address: \_\_\_\_\_

Has any of the above information changed since your last filing?  Yes  No

**Section II. ANGEL TAX CREDIT INVESTMENTS**

**A. Angel tax credit investments held by the fund as of December 31**

List each qualified investment made by the fund for which angel tax credits were (or will be) received by the fund's members:

*NOTE: Do not list investments for which the three year holding period has passed.*

Date of investment	Name of business invested in	Original amount of investment

**B. Angel tax credit investments no longer held by the fund as of December 31**

List each qualified investment made by the fund for which angel tax credits were (or will be) received by the fund’s member, but which are no longer held by the fund:

*Note: Do not list dis-investments for which the three year holding period has passed.*

Date of investment	Date of dis-investment	Name of business invested in	Reason for dis-investment*	Original amount of investment

\*Indicate reason using the following numeric choices:

- (1) Investment became worthless, or
- (2) 80% or more of the business’ assets were sold, or
- (3) The business was sold, or
- (4) Common stock of the business began trading on a public exchange, or
- (5) Other (explain):

**Section III. CERTIFICATION**

The undersigned certifies that any statement or representation in this report, or information provided herein, is true and complete to the best of his or her knowledge.

\_\_\_\_\_  
Signature of authorized fund representative

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date

**Annual Report Filing Fee: \$100**

*A statutory late filing penalty of \$500 applies to Annual Reports postmarked after Feb 1st, for a total amount of \$600 to be submitted with a late filed Annual Report.*

**Make check payable to: MN DEED**

**Mail the Annual Report,**

**with the Filing Fee** (and late fee, if applicable), **to:**

MN DEED  
Angel Tax Credit Program, Attn: Jeff Nelson  
332 Minnesota Street, Suite E-200  
St. Paul, MN 55101-1351