



Aitkin, MN (in Aitkin county) (ZIP 56431)

Minnesota Department of Employment & Economic Development (DEED)



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Report Parameters

1 ZIP

56431 Aitkin, MN (in Aitkin county)

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

9,135

Population (2019)

Population **decreased by 244** over the last 5 years but is projected to **grow by 82** over the next 5 years.

3,228

Total Regional Employment

Jobs **grew by 285** over the last 5 years and are projected to **grow by 304** over the next 5 years.

\$45.8K

Avg. Earnings Per Job (2019)

Regional average earnings per job are **\$22.7K below** the national average earnings of \$68.5K per job.

Takeaways

- As of 2019 the region's population **declined by 2.6%** since 2014, falling by 244. Population is expected to **increase by 0.9%** between 2019 and 2024, adding 82.
- From 2014 to 2019, jobs **increased by 9.7%** in Aitkin, MN (in Aitkin county) (ZIP 56431) from 2,943 to **3,228**. This change **outpaced the national growth rate of 7.6% by 2.1%**. Labor force data is not available for Aitkin, MN (in Aitkin county) (ZIP 56431).
- There is no education attainment data for Aitkin, MN (in Aitkin county) (ZIP 56431).
- The top three industries in 2019 are General Medical and Surgical Hospitals, Education and Hospitals (Local Government), and Local Government, Excluding Education and Hospitals.

	Population (2019)	Labor Force (2019)	Jobs (2019)	Cost of Living	GRP	Imports	Exports
Region	9,135	N/A	3,228	98.2	\$260.05M	\$455.16M	\$310.97M
Nation	329,399,330	163,493,315	165,144,952	100.0	\$21.00T	\$0	\$8.96T

2019 Labor Force Breakdown

Population breakdown data is not available at the ZIP level. Please choose a different region to see this data.

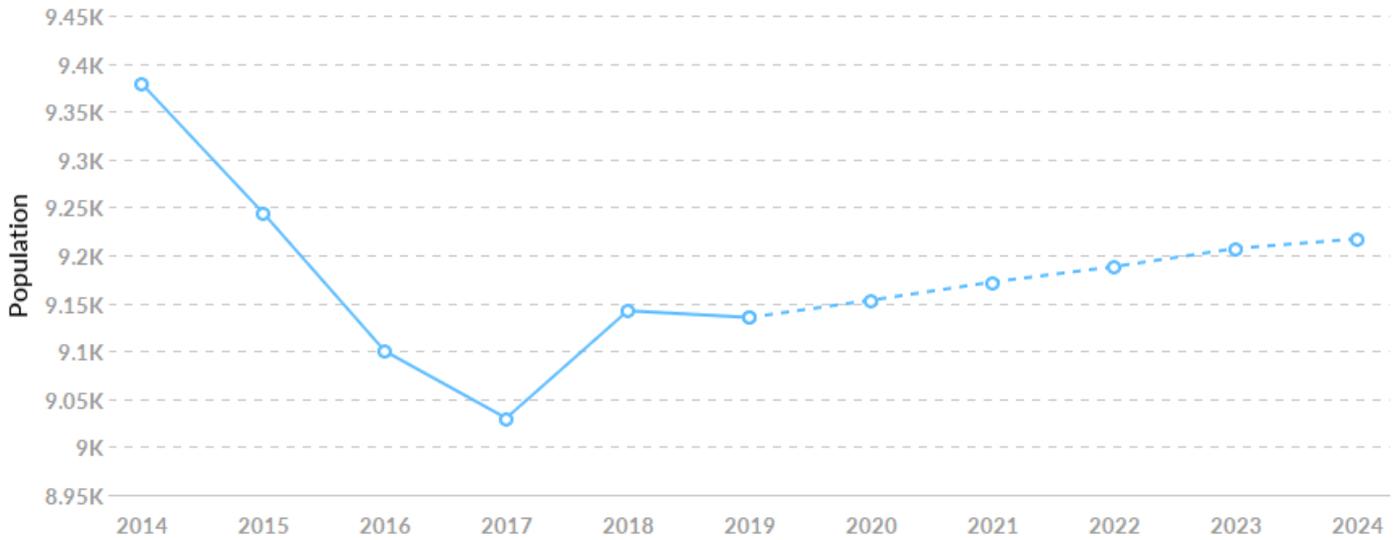
Educational Attainment

Educational attainment data is not available at the ZIP level. Please choose a different region to see this data.

Historic & Projected Trends

Population Trends

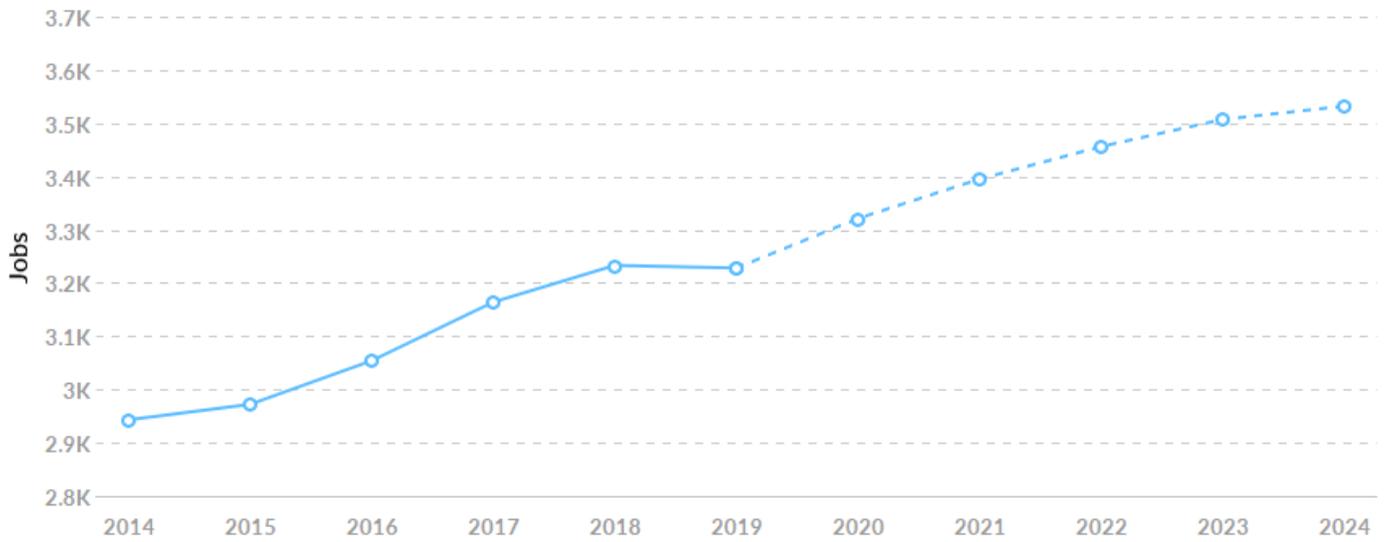
As of 2019 the region's population **declined by 2.6%** since 2014, falling by 244. Population is expected to **increase by 0.9%** between 2019 and 2024, adding 82.



Timeframe	Population
2014	9,379
2015	9,244
2016	9,100
2017	9,030
2018	9,142
2019	9,135
2020	9,153
2021	9,172
2022	9,188
2023	9,207
2024	9,217

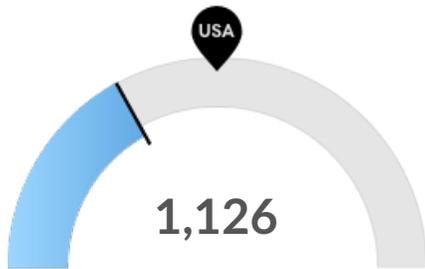
Job Trends

From 2014 to 2019, jobs increased by 9.7% in Aitkin, MN (in Aitkin county) (ZIP 56431) from 2,943 to 3,228. This change outpaced the national growth rate of 7.6% by 2.1%.



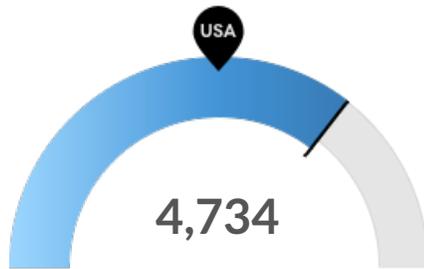
Timeframe	Jobs
2014	2,943
2015	2,972
2016	3,054
2017	3,164
2018	3,233
2019	3,228
2020	3,321
2021	3,395
2022	3,456
2023	3,507
2024	3,532

Population Characteristics



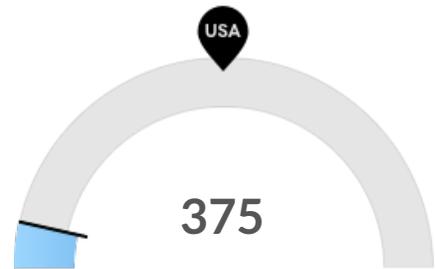
Millennials

Aitkin, MN (in Aitkin county) (ZIP 56431) has 1,126 millennials (ages 25-39). The national average for an area this size is 1,879.



Retiring Soon

Retirement risk is high in Aitkin, MN (in Aitkin county) (ZIP 56431). The national average for an area this size is 2,646 people 55 or older, while there are 4,734 here.



Racial Diversity

Racial diversity is low in Aitkin, MN (in Aitkin county) (ZIP 56431). The national average for an area this size is 3,622 racially diverse people, while there are 375 here.



Veterans

Veterans data is not available at the ZIP level. Please choose a different region level to see this data.



Violent Crime

Crime data is not available at the ZIP level. Please choose a different region level to see this data.

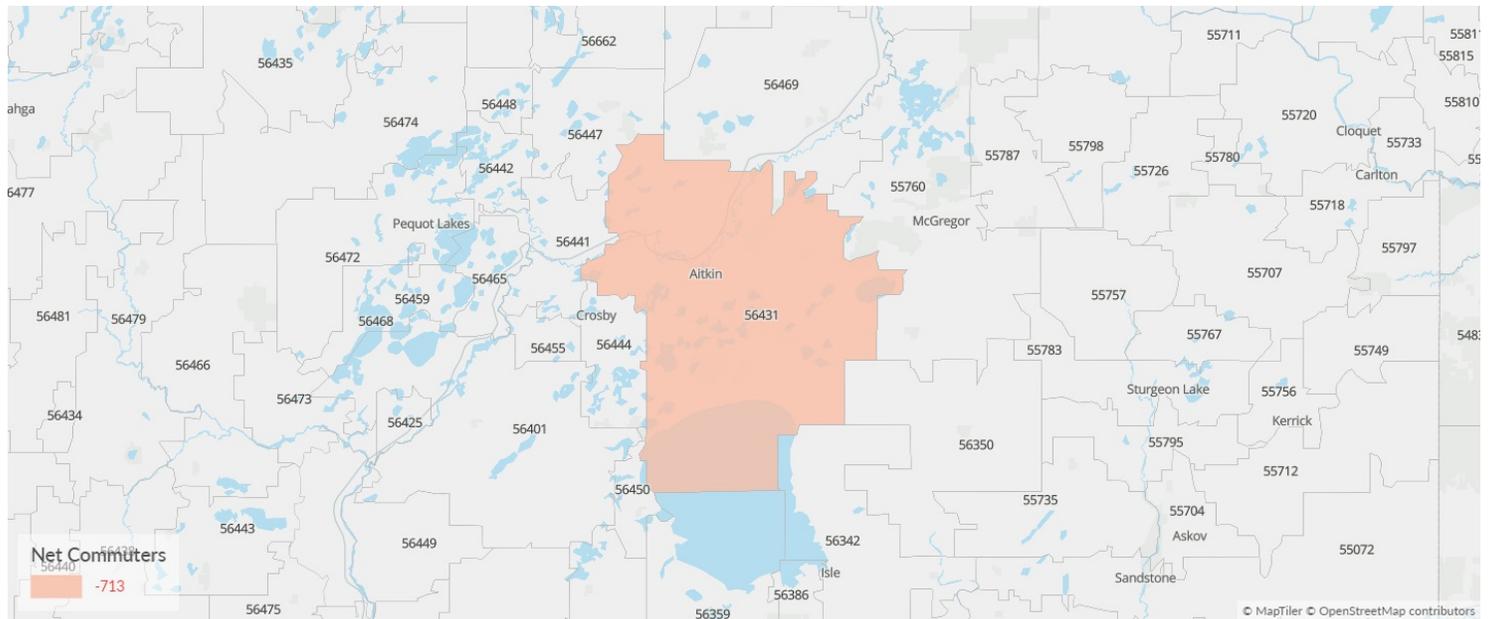


Property Crime

Crime data is not available at the ZIP level. Please choose a different region level to see this data.

Place of Work vs Place of Residence

Understanding where talent in Aitkin, MN (in Aitkin county) currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

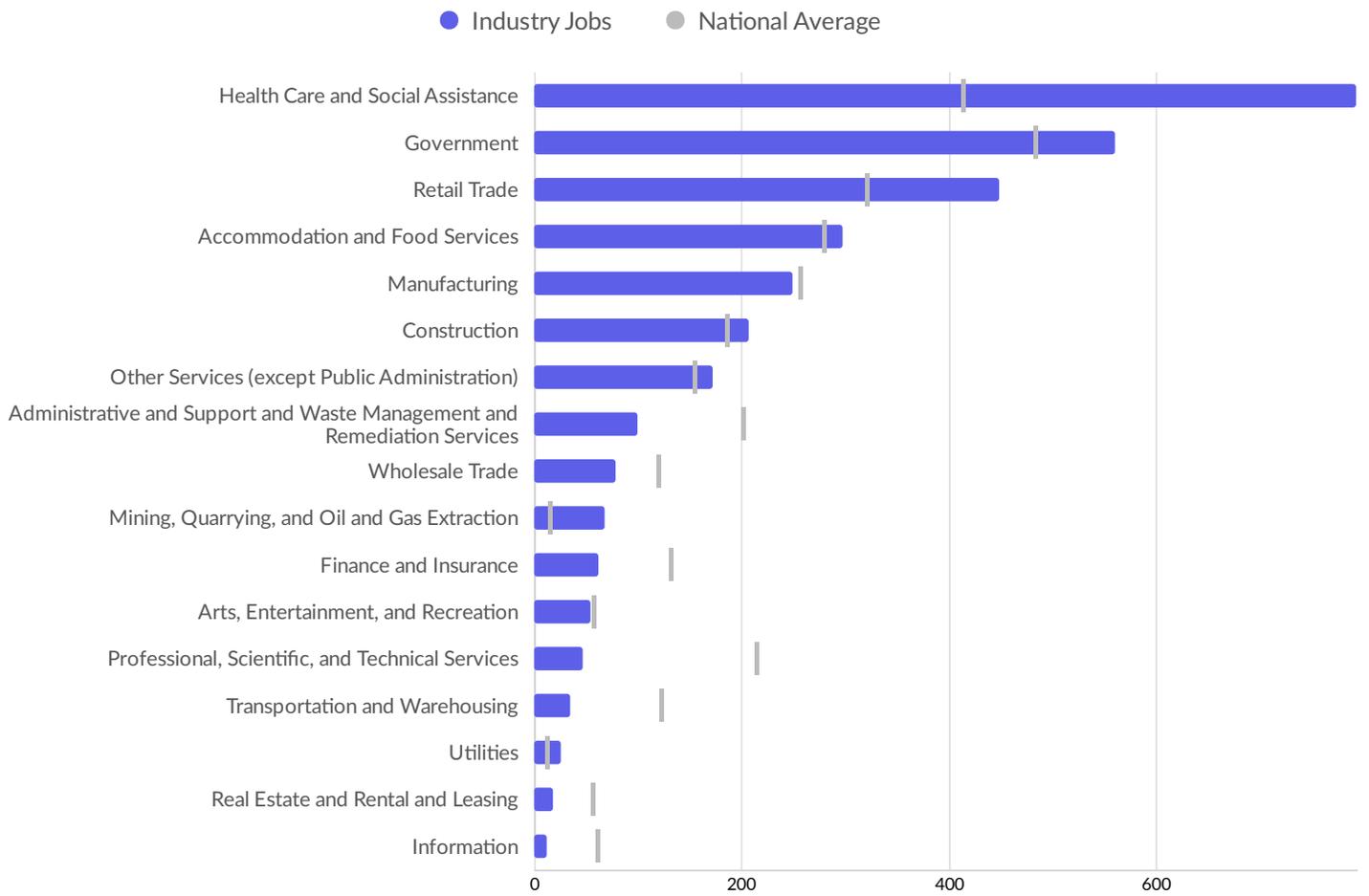
ZIP	Name	2019 Employment
56431	Aitkin, MN (in Aitkin co...	3,228

Where Talent Lives

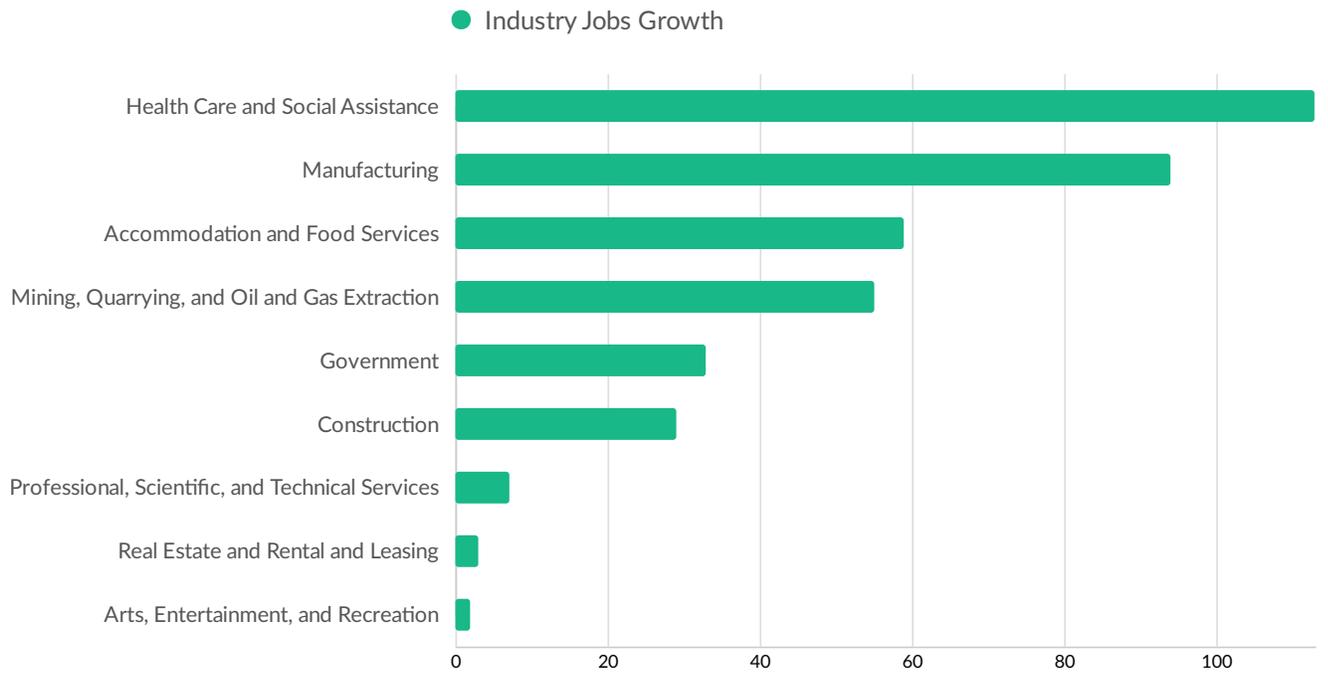
ZIP	Name	2019 Workers
56431	Aitkin, MN (in Aitkin co...	3,941

Industry Characteristics

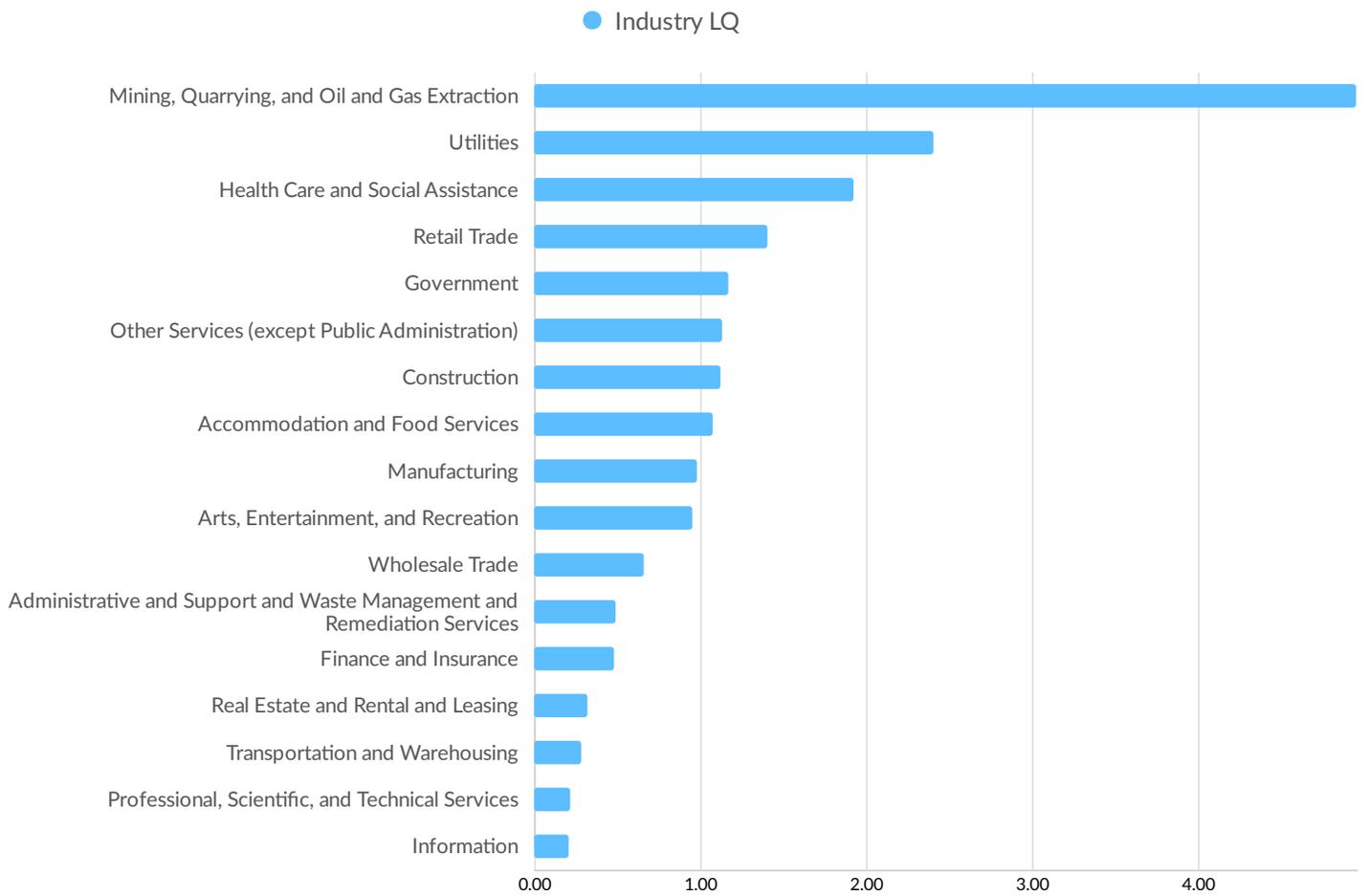
Largest Industries



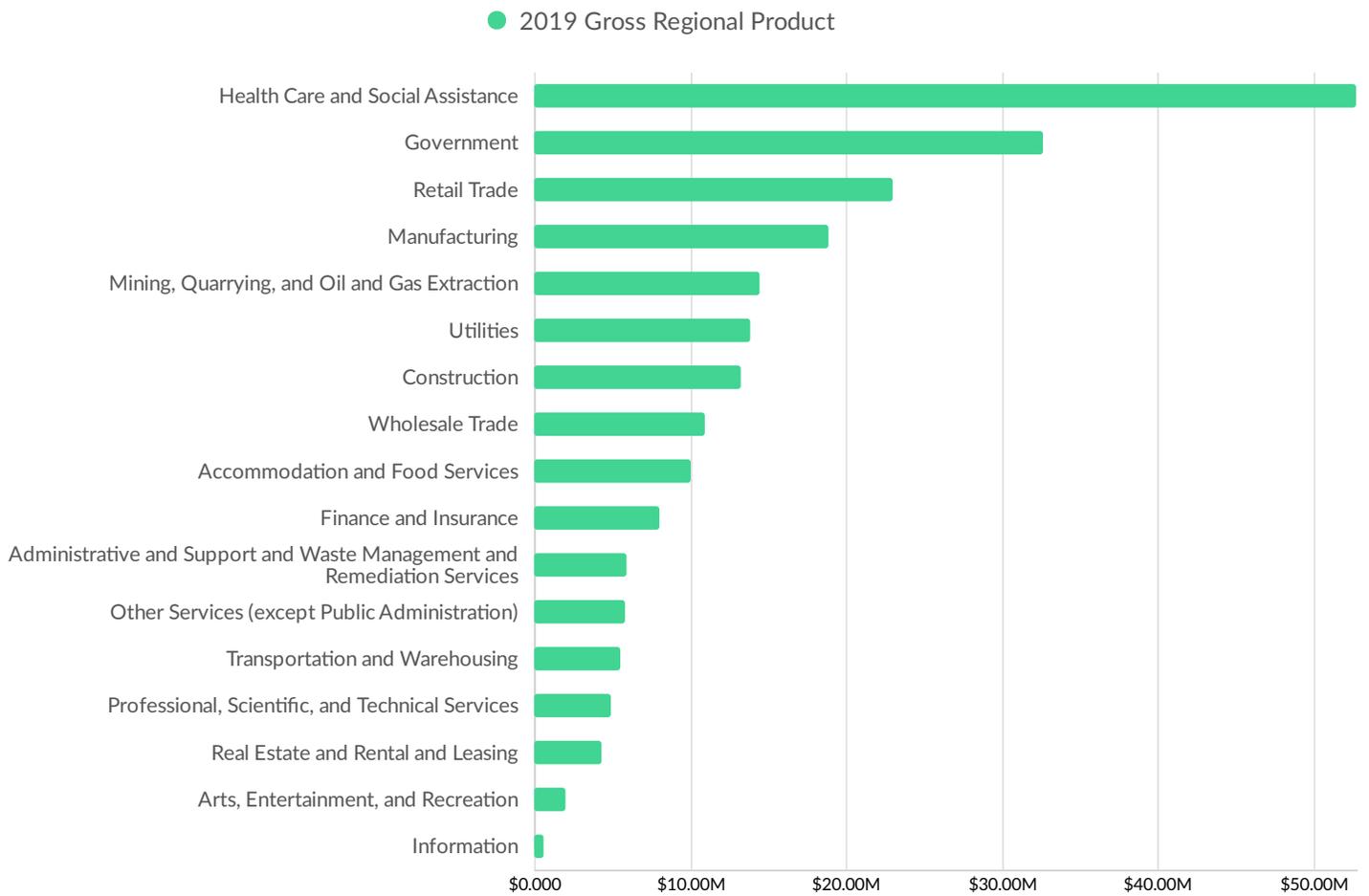
Top Growing Industries



Top Industry LQ



Top Industry GRP



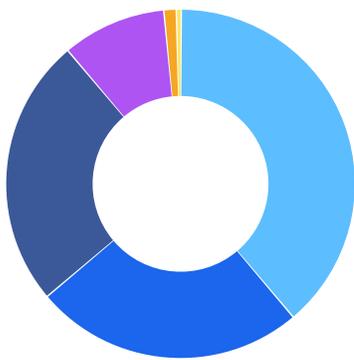
Top Industry Earnings



Industry	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2019 Earnings Per Worker	2019 GRP
Health Care and Social Assistance	680	793	113	+17%	1.93	\$56,604	\$52.74M
Government	528	561	33	+6%	1.16	\$51,673	\$32.68M
Retail Trade	458	449	-9	-2%	1.41	\$30,467	\$23.00M
Accommodation and Food Services	239	298	59	+25%	1.07	\$17,216	\$10.00M
Manufacturing	156	250	94	+60%	0.98	\$53,440	\$18.90M
Construction	178	207	29	+16%	1.13	\$45,720	\$13.29M
Other Services (except Public Administration)	183	172	-11	-6%	1.13	\$19,130	\$5.85M
Administrative and Support and Waste Management and Remediation Services	115	99	-16	-14%	0.49	\$37,538	\$5.94M
Wholesale Trade	81	78	-3	-4%	0.66	\$62,260	\$10.96M
Mining, Quarrying, and Oil and Gas Extraction	12	67	55	+458%	4.95	\$79,819	\$14.50M
Finance and Insurance	74	62	-12	-16%	0.48	\$60,847	\$8.09M
Arts, Entertainment, and Recreation	52	54	2	+4%	0.95	\$22,371	\$1.97M
Professional, Scientific, and Technical Services	40	47	7	+18%	0.22	\$56,262	\$4.91M
Transportation and Warehousing	48	34	-14	-29%	0.28	\$86,091	\$5.55M
Utilities	29	26	-3	-10%	2.40	\$122,952	\$13.83M
Real Estate and Rental and Leasing	15	18	3	+20%	0.32	\$48,399	\$4.37M
Information	38	12	-26	-68%	0.20	\$24,472	\$626.29K

Business Characteristics

Business Size

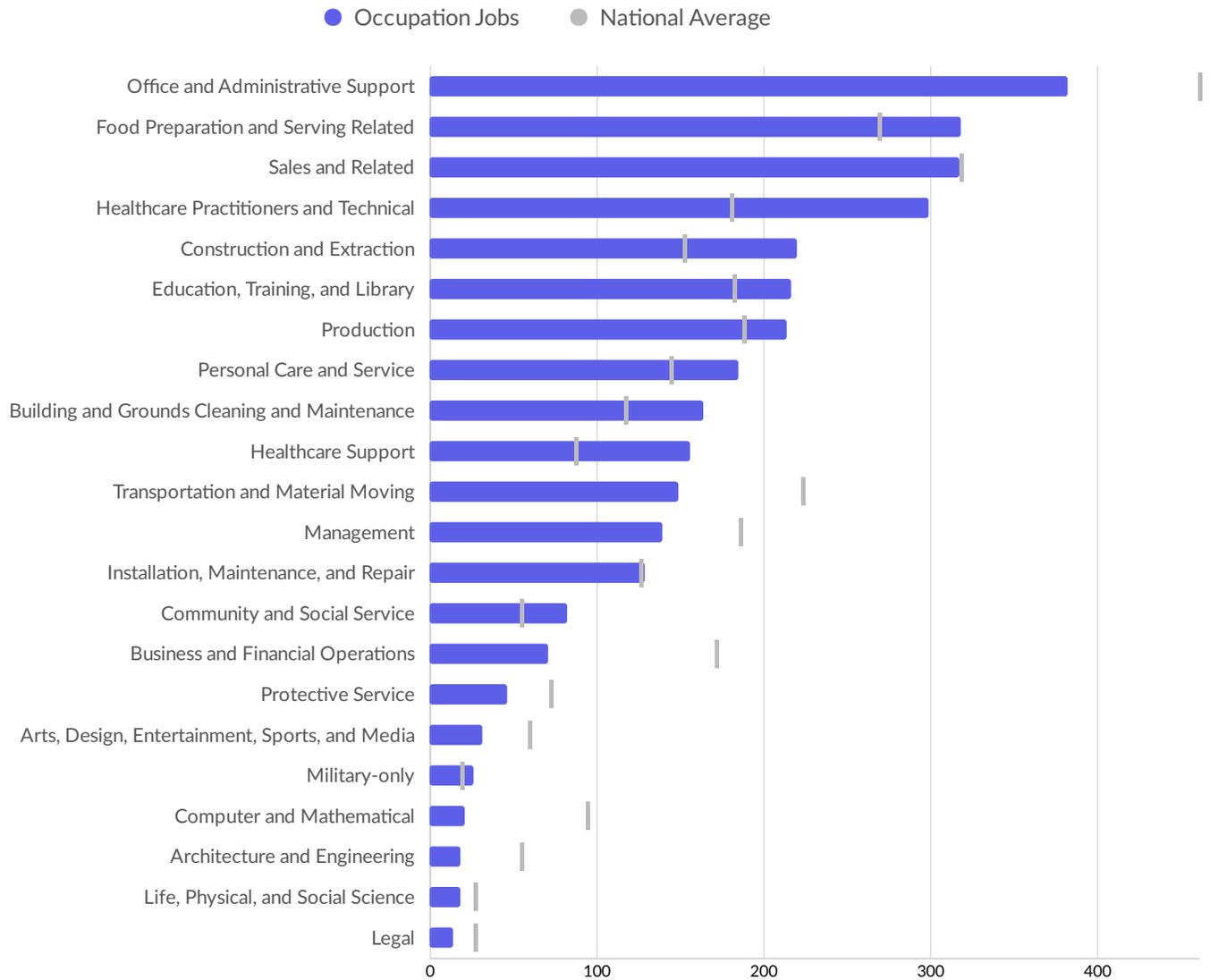


	Percentage	Business Count
1 to 4 employees	38.8%	169
5 to 9 employees	25.0%	109
10 to 19 employees	25.0%	109
20 to 49 employees	9.6%	42
50 to 99 employees	1.1%	5
100 to 249 employees	0.5%	2

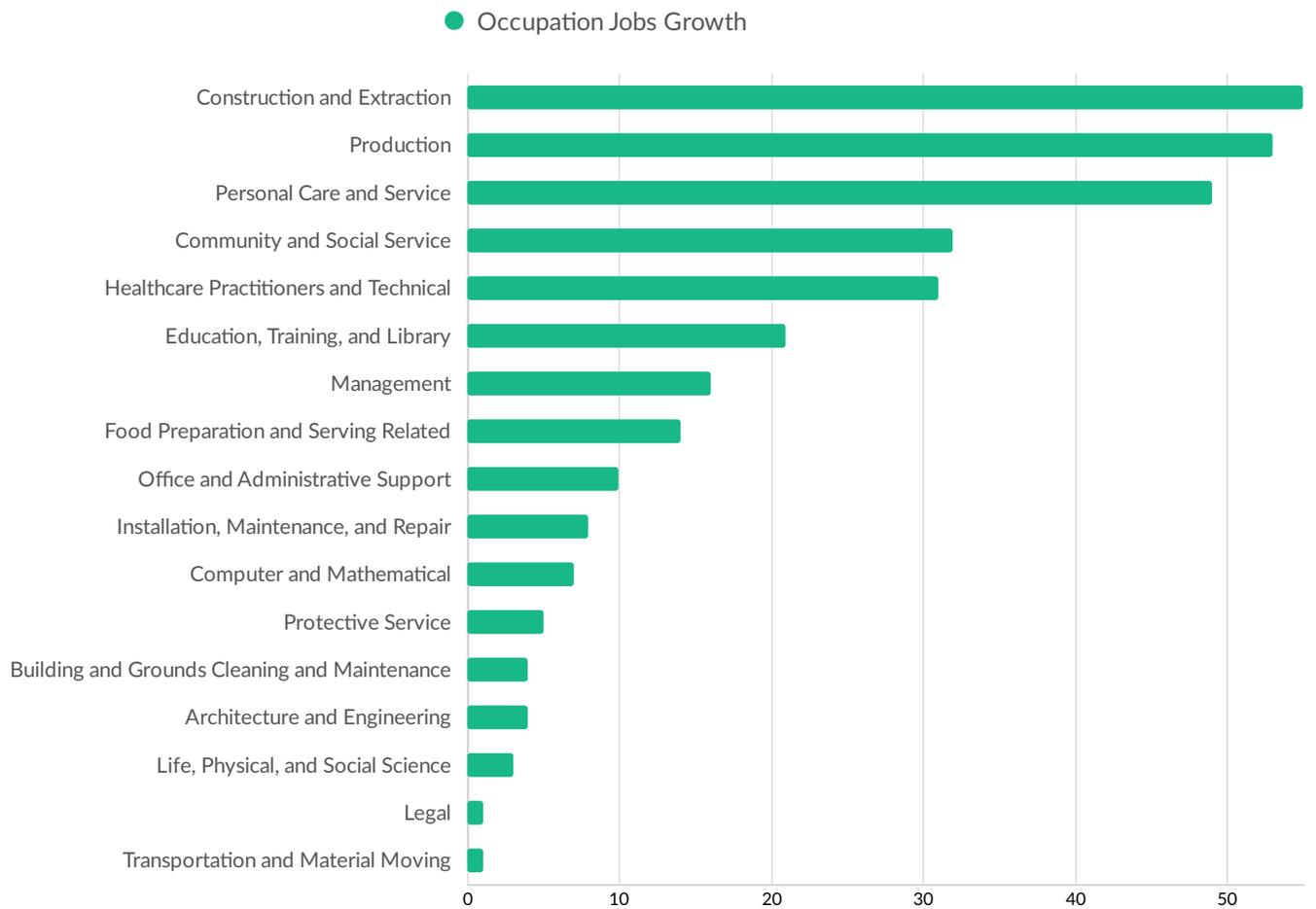
**Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

Workforce Characteristics

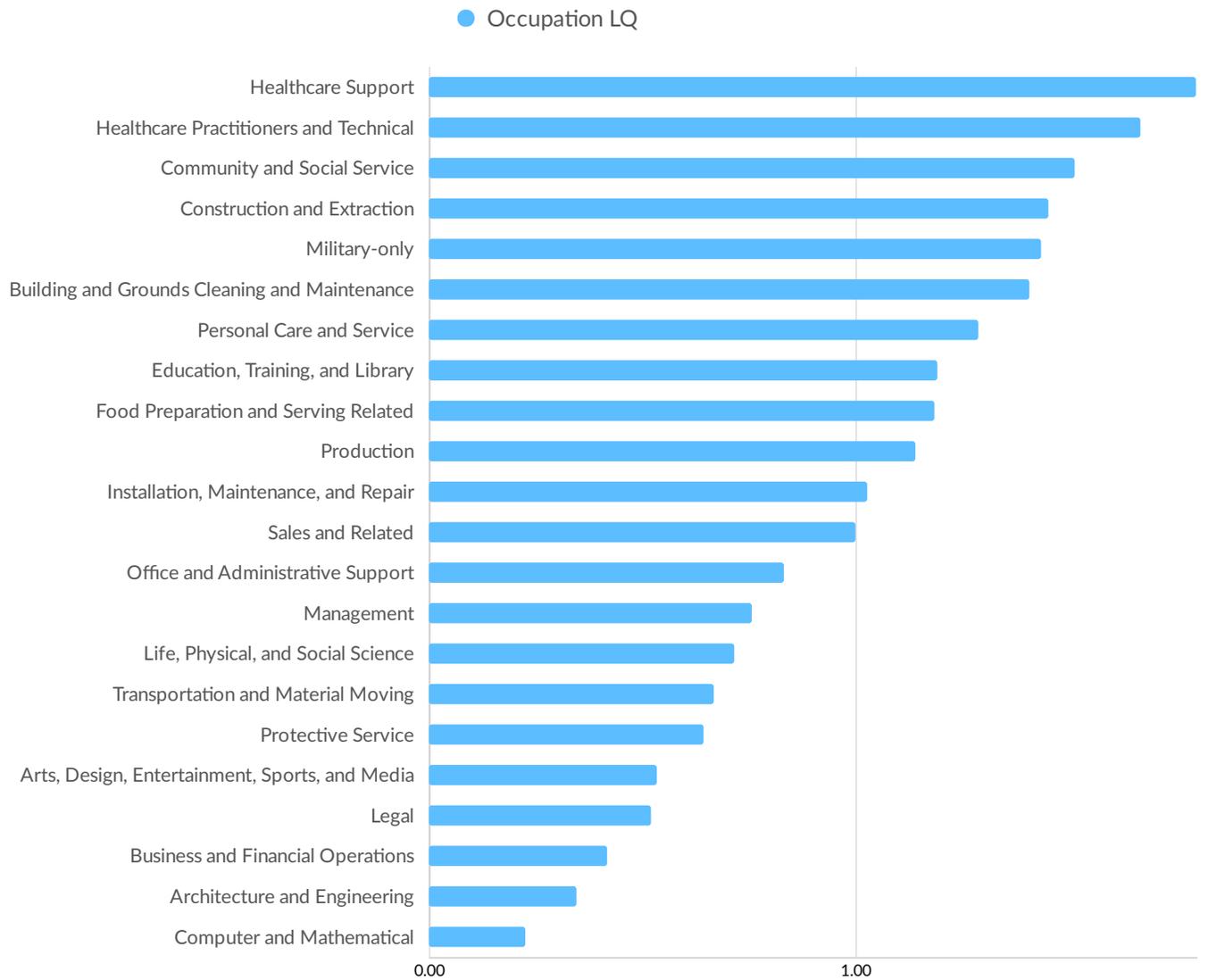
Largest Occupations



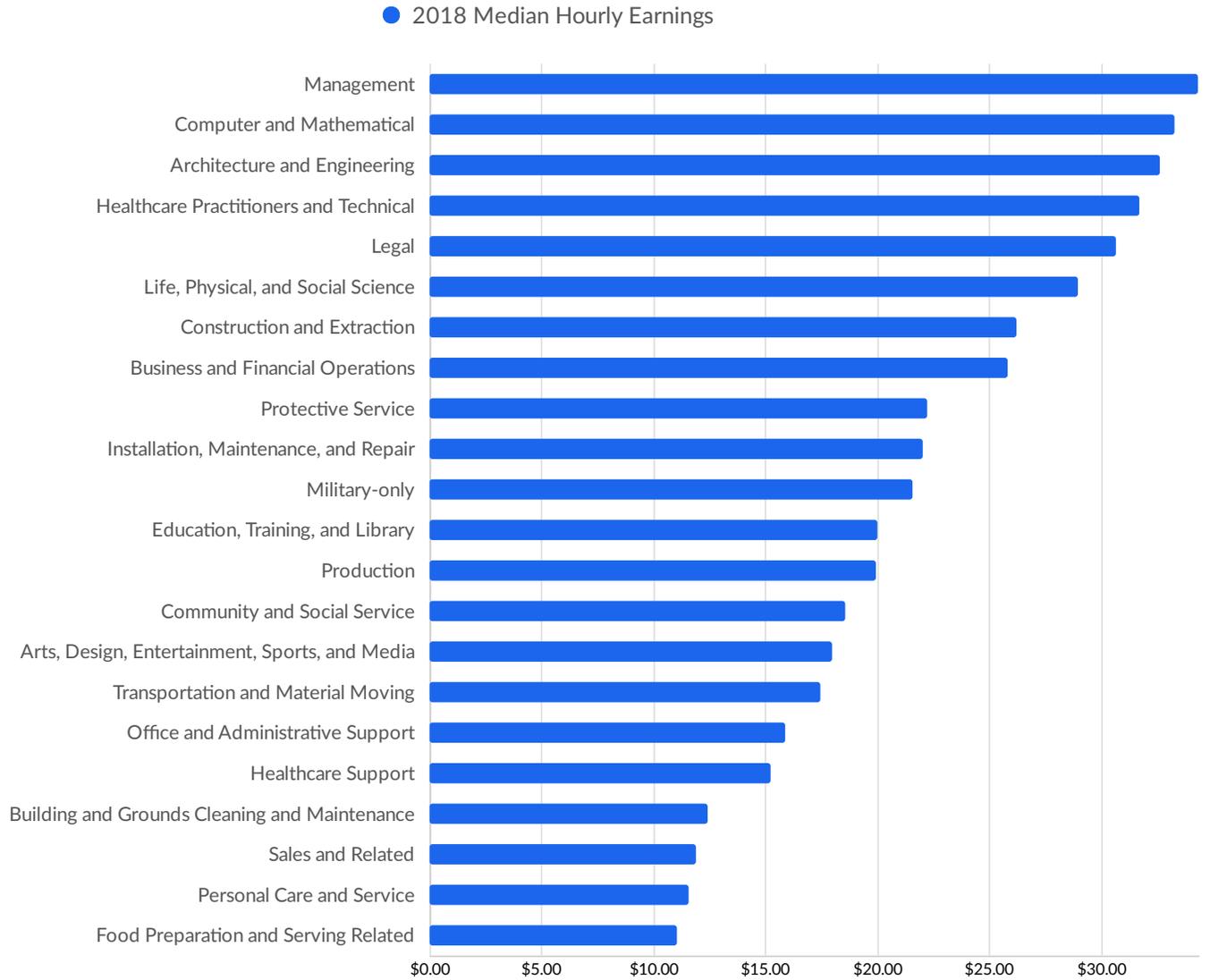
Top Growing Occupations



Top Occupation LQ



Top Occupation Earnings



Postings data is not available for the currently selected region.

Underemployment data is not available for the currently selected region.

Occupation	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2018 Median Hourly Earnings	Jun 2019 - May 2020 Unique Average Monthly Postings
Office and Administrative Support	373	383	10	+3%	0.83	\$15.89	0
Food Preparation and Serving Related	305	319	14	+5%	1.19	\$11.02	0
Sales and Related	327	318	-9	-3%	1.00	\$11.92	0
Healthcare Practitioners and Technical	268	299	31	+12%	1.67	\$31.72	0
Construction and Extraction	165	220	55	+33%	1.45	\$26.21	0
Education, Training, and Library	196	217	21	+11%	1.19	\$20.03	0
Production	161	214	53	+33%	1.14	\$19.95	0
Personal Care and Service	136	185	49	+36%	1.29	\$11.58	0
Building and Grounds Cleaning and Maintenance	160	164	4	+3%	1.41	\$12.40	0
Healthcare Support	172	156	-16	-9%	1.80	\$15.22	0
Transportation and Material Moving	148	149	1	+1%	0.67	\$17.43	0
Management	124	140	16	+13%	0.76	\$34.32	0
Installation, Maintenance, and Repair	121	129	8	+7%	1.03	\$22.04	0
Community and Social Service	50	82	32	+64%	1.51	\$18.55	0
Business and Financial Operations	74	71	-3	-4%	0.42	\$25.83	0
Protective Service	41	46	5	+12%	0.64	\$22.22	0
Arts, Design, Entertainment, Sports, and Media	36	31	-5	-14%	0.53	\$17.95	0
Military-only	29	26	-3	-10%	1.43	\$21.60	0

Occupation	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2018 Median Hourly Earnings	Jun 2019 - May 2020 Unique Average Monthly Postings
Computer and Mathematical	14	21	7	+50%	0.23	\$33.25	0
Architecture and Engineering	15	19	4	+27%	0.35	\$32.63	0
Life, Physical, and Social Science	16	19	3	+19%	0.72	\$28.99	0
Legal	13	14	1	+8%	0.52	\$30.63	0

Educational Pipeline

Over the last 5 years, no schools in Aitkin, MN (in Aitkin county) (ZIP 56431) produced graduates.