Aitkin, MN (in Aitkin county) (ZIP 56431)

Minnesota Department of Employment & Economic Development (DEED)

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Saint Paul, Minnesota 55101
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Report Parameters

1 ZIP

56431    Aitkin, MN (in Aitkin county)

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.
Economy Overview

9,074
Population (2021)
Population decreased by 44 over the last 5 years and is projected to decrease by 4 over the next 5 years.

3,348
Total Regional Employment
Jobs grew by 261 over the last 5 years and are projected to grow by 404 over the next 5 years.

$51.0K
Avg. Earnings Per Job (2021)
Regional average earnings per job are $25.6K below the national average earnings of $76.6K per job.

Takeaways

- As of 2021 the region’s population declined by 0.5% since 2016, falling by 44. Population is expected to decrease by 0.0% between 2021 and 2026, losing 4.
- From 2016 to 2021, jobs increased by 8.5% in Aitkin, MN (in Aitkin county) (ZIP 56431) from 3,087 to 3,348. This change outpaced the national growth rate of 0.7% by 7.8%. Labor force data is not available for Aitkin, MN (in Aitkin county) (ZIP 56431).
- There is no education attainment data for Aitkin, MN (in Aitkin county) (ZIP 56431).
- The top three industries in 2021 are General Medical and Surgical Hospitals, Education and Hospitals (Local Government), and Local Government, Excluding Education and Hospitals.

<table>
<thead>
<tr>
<th></th>
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<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Region</td>
<td>9,074</td>
<td>N/A</td>
<td>3,348</td>
<td>99.2</td>
<td>$285.83M</td>
<td>$529.11M</td>
<td>$350.28M</td>
</tr>
<tr>
<td>Nation</td>
<td>331,820,028</td>
<td>162,302,777</td>
<td>161,875,556</td>
<td>100.0</td>
<td>$22.09T</td>
<td>$0</td>
<td>$10.75T</td>
</tr>
</tbody>
</table>
Dec 2021 Labor Force Breakdown

Population breakdown data is not available at the ZIP level. Please choose a different region to see this data.

Educational Attainment

Educational attainment data is not available at the ZIP level. Please choose a different region to see this data.
Historic & Projected Trends

Population Trends

As of 2021 the region’s population declined by 0.5% since 2016, falling by 44. Population is expected to decrease by 0.0% between 2021 and 2026, losing 4.

<table>
<thead>
<tr>
<th>Timeframe</th>
<th>Population</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016</td>
<td>9,118</td>
</tr>
<tr>
<td>2017</td>
<td>9,046</td>
</tr>
<tr>
<td>2018</td>
<td>9,156</td>
</tr>
<tr>
<td>2019</td>
<td>9,086</td>
</tr>
<tr>
<td>2020</td>
<td>9,069</td>
</tr>
<tr>
<td>2021</td>
<td>9,074</td>
</tr>
<tr>
<td>2022</td>
<td>9,074</td>
</tr>
<tr>
<td>2023</td>
<td>9,073</td>
</tr>
<tr>
<td>2024</td>
<td>9,077</td>
</tr>
<tr>
<td>2025</td>
<td>9,078</td>
</tr>
<tr>
<td>2026</td>
<td>9,070</td>
</tr>
</tbody>
</table>
Job Trends

From 2016 to 2021, jobs increased by 8.5% in Aitkin, MN (in Aitkin county) (ZIP 56431) from 3,087 to 3,348. This change outpaced the national growth rate of 0.7% by 7.8%.
Aitkin, MN (in Aitkin county) (ZIP 56431) has 1,079 millennials (ages 25-39). The national average for an area this size is 1,869.

Retirement risk is high in Aitkin, MN (in Aitkin county) (ZIP 56431). The national average for an area this size is 2,699 people 55 or older, while there are 4,813 here.

Racial diversity is low in Aitkin, MN (in Aitkin county) (ZIP 56431). The national average for an area this size is 3,653 racially diverse people, while there are 346 here.

Veterans data is not available at the ZIP level. Please choose a different region level to see this data.

Crime data is not available at the ZIP level. Please choose a different region level to see this data.

Crime data is not available at the ZIP level. Please choose a different region level to see this data.
Place of Work vs Place of Residence

Understanding where talent in Aitkin, MN (in Aitkin county) currently works compared to where talent lives can help you optimize site decisions.

<table>
<thead>
<tr>
<th>ZIP</th>
<th>Name</th>
<th>2021 Employment</th>
</tr>
</thead>
<tbody>
<tr>
<td>56431</td>
<td>Aitkin, MN (in Aitkin co...)</td>
<td>3,348</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>ZIP</th>
<th>Name</th>
<th>2021 Workers</th>
</tr>
</thead>
<tbody>
<tr>
<td>56431</td>
<td>Aitkin, MN (in Aitkin co...)</td>
<td>4,139</td>
</tr>
</tbody>
</table>
Inbound and Outbound Migration

Migration data is not available at the ZIP level. Please select county level or higher to see this data.
Industry Characteristics

Largest Industries

- Health Care and Social Assistance
- Government
- Retail Trade
- Manufacturing
- Accommodation and Food Services
- Construction
- Other Services (except Public Administration)
- Administrative and Support and Waste Management and Remediation Services
- Professional, Scientific, and Technical Services
- Finance and Insurance
- Transportation and Warehousing
- Arts, Entertainment, and Recreation
- Agriculture, Forestry, Fishing and Hunting
- Wholesale Trade
- Utilities
- Real Estate and Rental and Leasing

Economy Overview

Emsi Q2 2022 Data Set | www.economicmodeling.com
Top Growing Industries

- Health Care and Social Assistance
- Manufacturing
- Construction
- Administrative and Support and Waste Management and Remediation Services
- Arts, Entertainment, and Recreation
- Professional, Scientific, and Technical Services
- Government
- Wholesale Trade
- Accommodation and Food Services
- Agriculture, Forestry, Fishing and Hunting
- Real Estate and Rental and Leasing
Top Industry Location Quotient

Industry Location Quotient

- Health Care and Social Assistance
- Utilities
- Retail Trade
- Manufacturing
- Construction
- Government
- Accommodation and Food Services
- Other Services (except Public Administration)
- Arts, Entertainment, and Recreation
- Agriculture, Forestry, Fishing and Hunting
- Finance and Insurance
- Administrative and Support and Waste Management and Remediation Services
- Transportation and Warehousing
- Wholesale Trade
- Professional, Scientific, and Technical Services
- Real Estate and Rental and Leasing
Top Industry GRP

- Health Care and Social Assistance
- Government
- Manufacturing
- Retail Trade
- Construction
- Utilities
- Finance and Insurance
- Accommodation and Food Services
- Real Estate and Rental and Leasing
- Transportation and Warehousing
- Professional, Scientific, and Technical Services
- Agriculture, Forestry, Fishing and Hunting
- Administrative and Support and Waste Management and Remediation Services
- Other Services (except Public Administration)
- Wholesale Trade
- Arts, Entertainment, and Recreation
Business Characteristics

Business Size

*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

<table>
<thead>
<tr>
<th>Employee Range</th>
<th>Percentage</th>
<th>Business Count</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 to 4 employees</td>
<td>38.8%</td>
<td>169</td>
</tr>
<tr>
<td>5 to 9 employees</td>
<td>25.0%</td>
<td>109</td>
</tr>
<tr>
<td>10 to 19 employees</td>
<td>25.0%</td>
<td>109</td>
</tr>
<tr>
<td>20 to 49 employees</td>
<td>9.6%</td>
<td>42</td>
</tr>
<tr>
<td>50 to 99 employees</td>
<td>1.1%</td>
<td>5</td>
</tr>
<tr>
<td>100 to 249 employees</td>
<td>0.5%</td>
<td>2</td>
</tr>
</tbody>
</table>
Workforce Characteristics

Largest Occupations

- Food Preparation and Serving Related
- Sales and Related
- Office and Administrative Support
- Healthcare Practitioners and Technical
- Production
- Healthcare Support
- Educational Instruction and Library
- Construction and Extraction
- Management
- Transportation and Material Moving
- Building and Grounds Cleaning and Maintenance
- Installation, Maintenance, and Repair
- Personal Care and Service
- Business and Financial Operations
- Community and Social Service
- Protective Service
- Arts, Design, Entertainment, Sports, and Media
- Military-only
- Life, Physical, and Social Science
- Legal
- Architecture and Engineering
- Computer and Mathematical
- Farming, Fishing, and Forestry

Economy Overview

Emsi Q2 2022 Data Set | www.economicmodeling.com
Top Growing Occupations

- Healthcare Practitioners and Technical Production
- Healthcare Support
- Management
- Installation, Maintenance, and Repair
- Office and Administrative Support
- Protective Service
- Business and Financial Operations
- Food Preparation and Serving Related
- Construction and Extraction
- Legal
- Architecture and Engineering
- Transportation and Material Moving
- Life, Physical, and Social Science
- Community and Social Service
- Building and Grounds Cleaning and Maintenance
- Arts, Design, Entertainment, Sports, and Media
- Computer and Mathematical
- Farming, Fishing, and Forestry
Top Occupation Location Quotient

- Healthcare Practitioners and Technical Production
- Healthcare Support
- Food Preparation and Serving Related
- Military-only
- Building and Grounds Cleaning and Maintenance
- Construction and Extraction
- Installation, Maintenance, and Repair
- Educational Instruction and Library
- Community and Social Service
- Sales and Related
- Personal Care and Service
- Management
- Office and Administrative Support
- Protective Service
- Legal
- Life, Physical, and Social Science
- Farming, Fishing, and Forestry
- Transportation and Material Moving
- Arts, Design, Entertainment, Sports, and Media
- Business and Financial Operations
- Architecture and Engineering
- Computer and Mathematical
Top Occupation Earnings

- Computer and Mathematical
- Healthcare Practitioners and Technical
- Architecture and Engineering
- Management
- Legal
- Business and Financial Operations
- Life, Physical, and Social Science
- Protective Service
- Construction and Extraction
- Installation, Maintenance, and Repair
- Community and Social Service
- Educational Instruction and Library
- Arts, Design, Entertainment, Sports, and Media
- Military-only
- Production
- Office and Administrative Support
- Transportation and Material Moving
- Healthcare Support
- Building and Grounds Cleaning and Maintenance
- Personal Care and Service
- Farming, Fishing, and Forestry
- Sales and Related
- Food Preparation and Serving Related

Postings data is not available for the currently selected region.

Underemployment data is not available for the currently selected region.
Educational Pipeline

Over the last 5 years, no schools in Aitkin, MN (in Aitkin county) (ZIP 56431) produced graduates.