UPDATE: SBA Proposes Rules on Small Business Size Standards and Calculation of Annual Receipts
(See: Small Business Notes for May, 2019, “Still No Movement on Small Business Administration Rules on Small Business Runway Extension Act”)

On June 24th, the U.S. Small Business Administration published proposed rules dealing with small business size standards and, particularly, with the extension of calculation of average receipts from a three year period to a five year period. [84 FR, No. 121, June 24, pp. 29399-29413]

The rules, which detail the complex methodology used, would have a mixed net effect. “Allowing some currently large firms to gain small business status and some advanced small firms to remain small for longer period” was categorized in the rule as a positive effect. “Causing some currently small firms to lose or shorten their small business [status] is the negative effect.”

The SBA is seeking comments from interested and affected parties by August 23, 2019 at the Federal rulemaking portal Regulations.gov.
Small Business Notes

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