EMPLOYMENT AND ECONOMIC DEVELOPMENT

2025 Minnesota Financial Assistance Form

- A 2008 amendment to Minn. Stat. §116J.993 to §116J.995 adjusted the level of what constitutes a business subsidy. The new threshold is $150,000 for either a grant or loan and raises the threshold for a public hearing requirement also to $150,000. However, reports of public financial participation are still required for two-year periods under the old threshold levels of be[illegible] $75,000 to $150,000 in grants, and $75,000 to $150,000 in loans. (See §116J.993, Section 2, Subdivision 3). on the DEED website.
- Please use this form to re endar year **2008 through 2024** that fall under the c to provide the status of the project towards mee sed to help the legislative body understa ent activities and where additional state financial
- **Questions?** Call (651) 259-7179. Please mail completed form to: Department of Employment and Economic Development, Economic Analysis Unit,
- Great Northern Building, 180 E 5th St, Suite 1200, St. Paul MN 55101; or fax to: (651) 215-3841

DEED USE ONLY:
Report Year 2025
MBAF Year: 2018
Region #: Central
Date Received: 2-26-2025
Tracking #: 005

Section 1: Grantor Information

1. Name of grantor (funding entity): Sherburne County EDA

Name of person completing this form: Brian Fleming

Address: 13880 Business Center Dr. NW | Elk River | 55330 | Sherburne
Street Address | City | Zip Code | County

Phone: 763-765-3014 Fax: 763-765-3002 Email: brian.fleming@co.sherburne.mn.us

2. Indicate who in your organization should receive the MBAF if different than the person listed above.

Name: _____ Title: _____

Address: _____
Street Address | City | Zip Code

Phone: _____ Email: _____

3. Classification of grantor *(If grantor is entity created by government agency, indicate affiliation. For example, a city EDA would check "City government".)*

○ City government ◉ County government ○ Other (specify):

○ State government ○ Regional government _____

Section 2: Recipient Information

4. Name of business or organization receiving financial assistance: Zablocki Roofing, Inc.

5. Address where business subsidy or financial assistance will be used:

3953 45th Ave SE Suite S	St. Cloud	56301
Street Address	City	Zip Code

6. Type of organizational structure of recipient receiving financial assistance

( ) C-Corporation ( ) S-Corporation (•) Limited Liability Corporation (LLC)

( ) Other (Please specify): _____

7. Does the recipient have a parent corporation?

( ) Yes (If yes, answer questions below. If more than one owner, indicate ultimate owner) (•) No

Name of parent corporation: _____

_____

Street Address City Zip Code

8. Industry of recipient's facility

( ) Manufacturing ( ) Services ( ) Finance, Insurance, Real Estate

( ) Retail Trade ( ) Wholesale Trade (•) Construction

( ) Other (specify): _____

Section 3: Agreement Information

9. Project Start Date: 03/04/2017 Expected Project Completion Date: 11/01/2017

10. Please specify all funding sources for project (attach sources/use statement if available). The table should include all funding sources used by the recipient to fund the project:

Identify Private or Public Participant	($) Value	Type of Assistance (grant, loan, TIF, TAF, etc.)	Use of Funds (i.e., infrastructure, cleanup, capital improvement)
1. Bremer Bank	$611,000	Loan	Capital Improvements
2. Sherburne County	$50,500	TAF	Capital Improvements
3.	$		
4.	$		
5.	$		

11. Total Project Budget (all sources): $661,500 Public Participation of total budget: 7.6%

12. Minn. Stat. §116J.994 requires that business subsidy and financial assistance agreements state a public purpose. Which of the following public purposes were stated in the agreement (Mark all that apply)

- [x] Enhancing economic diversity
- [x] Increasing tax base (cannot be only purpose)
- [x] Creating high-quality job growth
- [ ] Job retention
- [ ] Stabilizing the community
- [ ] Other (specify): _____

Note: If job creation or retention is not a goal then please skip to Question 14.

Section 4: Goals and Actual Performance

13. Job Creation and/or Retention **Goals** (first year report) and **Actuals** (second year report):

For each of the following categories if required, indicate the (new) job creation and/or retention goals stated in the financial assistance agreement and the number of actual (new) jobs created and/or retained since the benefit date including the average hourly value of any employer-provided benefits goals for those jobs.

(Full-time jobs are defined as new, permanent, non-seasonal positions created subsequent to the financial assistance agreement in which employees are scheduled to work on average at least a 40-hour work week. Part-time is defined as a new job in which an employee works for the recipient at a rate less than 40 hours per week within a recipient location). Job retention is defined as jobs at a specific wage level that exist prior to the signing of the financial assistance agreement. There must be evidence that the retained jobs will be lost without financial assistance or where job loss is specific and demonstrable.

Goals	Total Number of Employees	Average Hourly Wage Level	Average Hourly Value of Health Insurance
New Full-time Job Creation	2	$18.00	$3.00
New Part-time Job Creation			
Job Retention			

Actuals	Total Number of Employees	Average Hourly Wage Level	Average Hourly Value of Health Insurance
New Full-time Job Creation	4	$25.00	$4.00
New Part-time Job Creation			
Job Retention			

14. What is the status of the project and how successful have they been in meeting stated goals?

This project has met and been able to maintain its job creation goals. The project is in year 6 of 10 for the TAF duration.