

**Data on Minnesota Exports for Second Quarter 2025 – Published September 2025**

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# Minnesota Exports Slide 19% to $5.8 Billion in Second Quarter

* Minnesota’s exports of goods (including agriculture, mining and manufacturing) declined to $5.8 billion in the second quarter 2025, tumbling 19% since the second quarter of 2024.
* The state’s exports were most impacted by the massive drop in mineral fuel, oil sales – down $703 million, or down 96% – without which Minnesota exports would have fallen 10%.
* U.S. exports grew 6% during this period. State trends were split, with half of states having gains.
* U.S. businesses continued to face changing national tariff policies on imports and exports.

#### Figure 1. Mixed Performances Across States



**Decline 0% Growth**

***MN: -19%***

***U.S.: +6%***



## *Brighter Trends in Europe and Latin America, But Weaker Trends Elsewhere*

* Exports dropped to **North America** ($2.1 billion, down 37%), as sales sank to both **Canada** (down 45%) and **Mexico** (down 22%). For Canada, the driving force was **mineral fuels,** for which it is also the state’s primary market.Across North America, exports fell by over $100 million for each **vehicles** and **machinery** categories.
* Minnesota exports to **Asia** ($1.6 billion) slipped 8%. While demand slid in **China** (down 21%), **Taiwan** (down 33%) and the **Philippines** (down 37%), it grew in **India** (up 32%), **Thailand** (up 18%) and **Singapore** (up 16%).
* **European markets outside the European Union** ($329 million, up 37%)and **Caribbean, Central America and South America** markets($366 million, up 12%) offered key positive performances. High growth markets in these regions included the **U.K.** (up 52%), **Switzerland** (up 24%), **Chile** (up 116%) and **Brazil** (up 16%). Exports to **European Union** markets ($1.1 billion) grew modestly, by 1%.

#### Figure 2. Export Trends for Minnesota’s Top 10 Markets, Second Quarter 2025



## *Widespread Slump Among Major Product Categories, Growth in Limited Areas*

* Significant downward trends in major products – led by **mineral fuel, oil** (down 96%), **machinery** (down 17%), **vehicles** (down 28%), **optic, medical** (down 8%), **stone, plaster, cement** (down 62%) – depressed exports.
* Exports of **mineral fuel, oil** ($29 million; including **motor fuel**)plunged $703 million to **Canada** alone.
* Sales of **machinery** and **vehicles** struggled in **North America** and **China**. Segments such as **vehicle** and **engine parts; special purpose** and **passenger vehicles; centrifuges and filters;** and **computers** fell the most.
* While exports of **optic, medical** goods declined to markets in **Asia** and **North America**, they rallied and strongly expanded in multiple **European markets**, including **Germany** (up 22%) and **Switzerland** (up 68%).
* The steep decline in **stone, plaster, cement** exportswas triggered by **abrasive products** (down $33 million).
* On the bright side, **electrical equipment; pharmaceuticals;** **dairy, eggs, honey**; **albumin, starch, glue;** and **oil seeds, misc. grain** turned in strong performances.
* Diversified markets for **electrical equipment** spurred export growth. They included the **U.K.** (up 132%) and **Ireland** (up 44%) in Europe; **Singapore** (up 92%) and **Korea** (up 82%) in Asia; and **Brazil** (up 167%)**. Electric generators** (up 38%), **batteries** (up 34%) and **insulated wires, cables** (up 14%) jumped the most in value.

Figure 3. Electrical Equipment Exports

* Robust export growth in **pharmaceuticals** ($78 million, up 41%) was fueled by **immunological products** ($61 million, up 86%) – particularly to **Ireland** ($26 million, up 142%) and **the U.K.** ($10 million, up 854%).
* Sales of **dairy, egg, honey** ($53 million, up 53%) grew briskly to **Canada** (up 619%, based on demand for **fresh chicken eggs**),while **aircraft, spacecraft** exports were uplifted by **Germany** (up 80%)and **Brazil** (up 111%).
* **Mexico** ($52 million, up 25%) bolstered exports of **oil seeds, misc. grain** ($99 million, up 15%; largely **soybeans**) while **India** ($6 million, up from $813,000) and **Germany** ($10 million, up 102%) drove export gains in **albumins, starches, glue** products (such as for **concentrated whey proteins** and **other protein derivatives**).

#### Figure 4. Export Trends for Minnesota’s Top 10 Products, Second Quarter 2025



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| Minnesota Export Statistics reports track the state’s trends in exports of goods and is prepared for the Minnesota Trade Office by DEED’s Economic Analysis Unit (Thu-Mai Ho-Kim). The quarterly and annual reports primarily cover export data based on the Harmonized Tariff System (Schedule B), collected by the Foreign Trade Division, Census Bureau, U.S. Dept of Commerce and accessed through USA Trade Online (Census Bureau) and Trade Data Monitor (TDM). Historical reports are available on DEED’s website at “Export and Trade Statistics” (<http://mn.gov/deed/data/export-stats/>).  |