



# MINNESOTA

## PUBLIC FACILITIES AUTHORITY

**Recipient:** City of Heron Lake  
**Project:** Connecting to the Red Rock Rural Water System  
**Award Date:** August 22, 2017  
**Total Project Cost:** \$1,715,307  
**Description:** The project consists of connecting the city to the Red Rock Rural Water System.

### Project Funding:

Entity	Funding Source	PFA Funding ID	Amount
Public Facilities Authority:			
	Drinking Water SRF-Loan <i>(30 year term at 1.000%, estimated savings to recipient is \$116,484)</i>	MPFA-DWRF-L-007-FY18	\$ 450,692
	Water Infrastructure Fund (WIF) Grant-DW	MPFA-WIFD-G-007-FY18	\$ 1,264,615
total project costs:			\$ 1,715,307

### More about the Minnesota Public Facilities Authority and its Programs

The Minnesota Public Facilities Authority (PFA) provides financing and technical assistance to help communities build public infrastructure that protects public health and the environment and promotes economic growth.

#### ***Drinking Water Revolving Fund (also known as the Drinking Water State Revolving Fund or DWSRF)***

The DWSRF is supported by federal capitalization grants from the U.S. Environmental Protection Agency and state matching funds. These funds, together with PFA revenue bond proceeds, are used to make low interest loans to cities throughout the state for drinking water infrastructure projects. Loan repayments revolve back to make new loans, providing a permanent source of low-interest capital to help cities finance drinking water infrastructure projects. Since its start in 1999, Minnesota’s DWSRF has awarded more than 400 loans for over \$800 million, providing over \$171 million in interest savings to local governments and their taxpayers.

#### ***Water Infrastructure Fund (WIF)***

The WIF program provides supplemental assistance grants for based on affordability criteria for high cost projects. WIF grants are packaged with PFA loans or USDA Rural Development loan and grant funds.

### Minnesota Public Facilities Authority

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