



# MINNESOTA PUBLIC FACILITIES AUTHORITY

**Recipient:** City of Frazee  
**Project:** Watermain-Replace Cast Iron Mains  
**Award Date:** August 22, 2017  
**Total Project Cost:** \$814,146  
**Description:** The project consists of the installation of 4,510 lineal feet of 6-inch C-900 PVC watermain, 5 hydrants, and 23 gate valves.

**Project Funding:**

Entity	Funding Source	PFA Funding ID	Amount
Public Facilities Authority:			
	Drinking Water SRF-Loan <i>(20 year term at 1.000%, estimated savings to recipient is \$46,540)</i>	MPFA-DWRF-L-005-FY18	\$ 272,778
	Water Infrastructure Fund (WIF) Grant-DW	MPFA-WIFD-G-005-FY18	\$ 541,368
total project costs:			\$ 814,146

**More about the Minnesota Public Facilities Authority and its Programs**

The Minnesota Public Facilities Authority (PFA) provides financing and technical assistance to help communities build public infrastructure that protects public health and the environment and promotes economic growth.

***Drinking Water Revolving Fund (also known as the Drinking Water State Revolving Fund or DWSRF)***

The DWSRF is supported by federal capitalization grants from the U.S. Environmental Protection Agency and state matching funds. These funds, together with PFA revenue bond proceeds, are used to make low interest loans to cities throughout the state for drinking water infrastructure projects. Loan repayments revolve back to make new loans, providing a permanent source of low-interest capital to help cities finance drinking water infrastructure projects. Since its start in 1999, Minnesota’s DWSRF has awarded more than 400 loans for over \$800 million, providing over \$171 million in interest savings to local governments and their taxpayers.

***Water Infrastructure Fund (WIF)***

The WIF program provides supplemental assistance grants for based on affordability criteria for high cost projects. WIF grants are packaged with PFA loans or USDA Rural Development loan and grant funds.

**Minnesota Public Facilities Authority**

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