

# MINNESOTA ANGEL TAX CREDIT PROGRAM

## 2011 Program Summary

3/15/2012

<u>Businesses</u>	<u>2010</u>	<u>2011</u>
Number of businesses certified:	112	176
Number of businesses in which investments were made:	67	113
 <u>Investors</u>		
Number of investors certified:	275	623
Number of investors who made investments:	258	563
 <u>Funds</u>		
Number of funds certified:	5	21
Number of funds which made investments:	4	21
Number of investors in funds which made investments:	32	195
 <u>Investments</u>		
Amount of investment made pursuant to program:	\$28,023,232	\$63,148,784
Amount of credits issued pursuant to program:	\$ 7,005,808	\$15,787,196

### Investment Sources:

	Minnesotans		Non-Minnesotans	
	2011		2011	
<b>Number of Investors<sup>1</sup></b>	530	71%	217	29%
<b>Amount of Investment<sup>2</sup></b>	\$46,071,476	73%	\$ 17,077,308	27%

### Location of Businesses Receiving Qualifying Investment:

Location	Businesses Receiving Qualifying Investment		Total Investment Made in Businesses	
	2010	2011	2010	2011
<b>Twin Cities (7 county region)</b>	62	100	\$26,248,232	\$50,260,689
<b>Greater Minnesota</b>	5	13	\$ 1,775,000	\$12,888,095
<b>Total</b>	67	113	\$28,023,232	\$63,148,784

### 2011 Business Types<sup>3</sup>:

	Received Investments	Certified Only (No Investment)
<b>Biotechnology</b>	11	6
Software	26	28
Electronics/Instrumentation	5	0
Medical Devices & Equipment	29	8
<b>Clean Technology</b>	11	4
<b>Consumer Products &amp; Services</b>	5	3
Healthcare Services	8	2
Internet/Web Services	6	3
Food/Drink	3	2
IT Services	6	2
Marketing/Advertising	1	0
Telecommunications	2	3
Other (I/E, Media, Nano, Travel)	0	6
<b>Total</b>	<b>113</b>	<b>67</b>

<sup>1</sup> Includes individual investors and fund investors

<sup>2</sup> Includes individual investors and fund investors

<sup>3</sup> Standardized categories used by angel investment community; not necessarily reflective of business' primary activity for certification purposes