



# MINNESOTA

## PUBLIC FACILITIES AUTHORITY

**Recipient:** City of Pipestone  
**Project:** New water treatment plant  
**Award Date:** November 21, 2017  
**Total Project Cost:** \$15,373,350

**Description:** The project consists of construction of a new water treatment plant to reduce levels of naturally occurring radioactivity in the drinking water and reduce the discharge of chlorides to the environment.

### Project Funding:

Entity	Funding Source	PFA Funding ID	Amount
Public Facilities Authority:			
	Point Source Implementation (PSIG)-Grant	MPFA-PSIG-G-023-FY18	\$ 7,000,000
	Drinking Water SRF-Loan <i>(30 year term at 1.135%, estimated savings to recipient is \$2,143,583)</i>	MPFA-DWRF-L-023-FY18	\$ 8,373,350
total project costs:			\$ 15,373,350

### More about the Minnesota Public Facilities Authority and its Programs

The Minnesota Public Facilities Authority (PFA) provides financing and technical assistance to help communities build public infrastructure that protects public health and the environment and promotes economic growth.

#### ***Point Source Implementation Grants (PSIG)***

The PSIG program provides grants to help cities upgrade water treatment facilities to reduce their discharge of specific pollutants to meet water quality restoration and protection goals.

#### ***Drinking Water Revolving Fund (also known as the Drinking Water State Revolving Fund or DWSRF)***

The DWSRF is supported by federal capitalization grants from the U.S. Environmental Protection Agency and state matching funds. These funds, together with PFA revenue bond proceeds, are used to make low interest loans to cities throughout the state for drinking water infrastructure projects. Loan repayments revolve back to make new loans, providing a permanent source of low-interest capital to help cities finance drinking water infrastructure projects. Since its start in 1999, Minnesota’s DWSRF has awarded more than 400 loans for over \$800 million, providing over \$171 million in interest savings to local governments and their taxpayers. A portion of federal DWSRF funds are provided as principal forgiveness grants based on established affordability criteria.

### Minnesota Public Facilities Authority

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