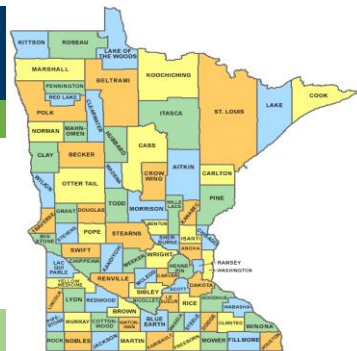


Lake of the Woods Co.

Lake of the Woods Co. is a part of Economic Development Region 2, which is located in the Northwest Planning Region.



POPULATION CHARACTERISTICS

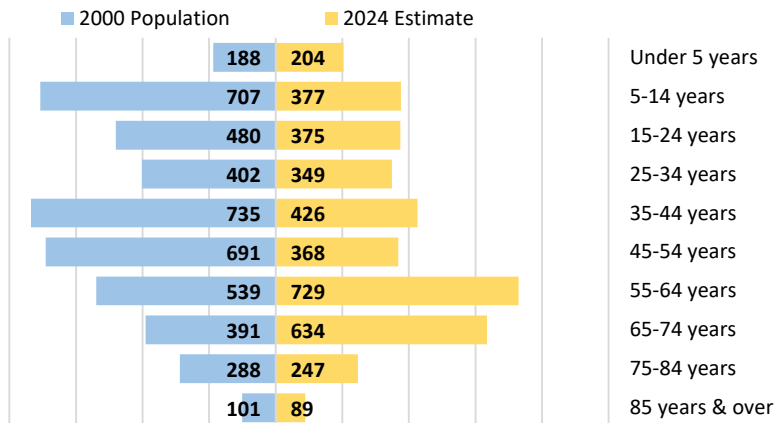
2024 population:	3,797 people	Median Age:	50.8 years
Population change, 2020-2024	34 people 0.9% increase	state:	38.6 years

Lake of the Woods Co. is the 86th largest of the 87 counties in the state. Its population increased so far this decade, ranking as the 41st fastest growing in the state from 2020 to 2024. Lake of the Woods Co.'s population has an older median age than the state and a larger percentage of people aged 65 years and older. The population is aging, especially as the Baby Boom generation moves through the population pyramid (see Figure 1).

	Number	Percent
Under 5 years	204	5.4%
5-14 years	377	9.9%
15-24 years	375	9.9%
25-34 years	349	9.2%
35-44 years	426	11.2%
45-54 years	368	9.7%
55-64 years	729	19.2%
65-74 years	634	16.7%
75-84 years	247	6.5%
85 years & over	89	2.3%
Total Population	3,797	100.0%

Source: Census 2024 Population Estimates, 2019-2023 ACS

Figure 1. Population Pyramid, 2000-2024



Lake of the Woods Co. suffered a negative natural increase - more deaths than births from 2020 to 2024, but also experienced net in-migration - meaning more people moved in than moved out. In addition to domestic in-migration, Lake of the Woods Co. welcomed net international in-migration - gaining new Minnesotans from foreign countries (see Table 2).

Table 2. Cumulative Estimates of the Components of Population Change, 2020-2024

	Total Population Change	April 1, 2020 to July 1, 2024					
		Natural Increase	Vital Events		Net Migration		
			Births	Deaths	Total	International	Domestic
Lake of the Woods Co.	28	-30	168	198	53	4	49
State of Minnesota	86,459	51,570	268,689	217,119	33,161	81,091	-47,930

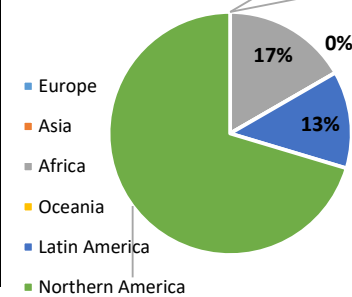
Source: U.S. Census Bureau, Population Estimates Program

Compared to the state, Lake of the Woods Co. has a smaller percentage of foreign-born residents. From 2013 to 2023, Lake of the Woods Co. saw a decrease in the number of foreign-born residents, though it was slower than the statewide increase.

	Lake of the Woods Co.		Change 2013-2023		Minnesota	
	Number	Percent	Number	Percent	Percent	Change
Foreign-born Population	54	1.4%	-56	-50.9%	8.6%	24.7%
Europe	0	0.0%	-29	-100.0%	8.8%	-3.4%
Asia	0	0.0%	-45	-100.0%	35.7%	18.1%
Africa	9	16.7%	9	#DIV/0!	28.3%	78.8%
Oceania	0	0.0%	0	#DIV/0!	0.4%	5.4%
Americas:	45	83.3%	9	25.0%	26.7%	8.7%
Latin America	7	13.0%	7	#DIV/0!	24.2%	9.7%
Northern America	38	70.4%	2	5.6%	2.5%	0.4%

Source: U.S. Census Bureau, 2019-2023 American Community Survey

Figure 2. Place of Birth for the Foreign Born Population, 2023



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Figure 3. Population by Race, 2023

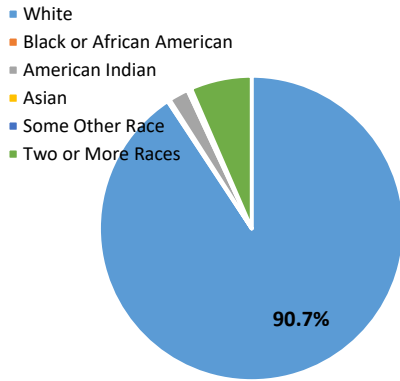


Table 4. Race and Hispanic Origin, 2023	Lake of the Woods Co.			Minnesota	
	Number	Percent	Change from 2013-2023	Percent	Change from 2013-2023
Total	3,800	100.0%	-5.0%	100.0%	6.8%
White	3,447	90.7%	-9.4%	78.4%	-2.2%
Black or African American	10	0.3%	-78.3%	6.8%	38.9%
American Indian or Alaska Native	80	2.1%	220.0%	0.9%	-11.6%
Asian or Other Pac. Islanders	8	0.2%	-79.5%	5.1%	29.6%
Some Other Race	8	0.2%	#DIV/0!	2.7%	96.1%
Two or More Races	247	6.5%	190.6%	6.2%	168.3%
Hispanic or Latino origin	26	0.7%	#DIV/0!	6.2%	37.5%

Source: U.S. Census Bureau, 2019-2023 American Community Survey

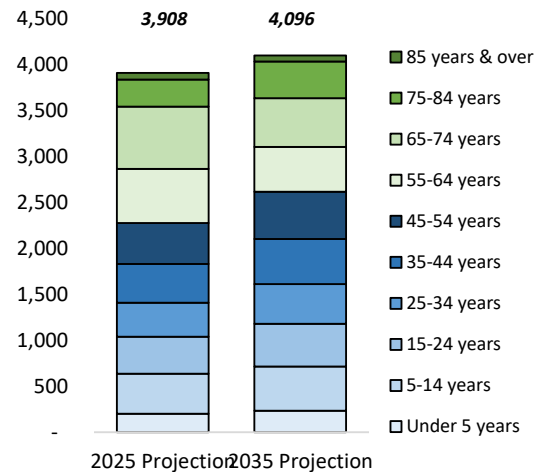
POPULATION PROJECTIONS

According to the Minnesota State Demographic Center, Lake of the Woods Co.'s population is expected to grow from 2025 to 2035, with a rate of change that is faster than the projected statewide growth rate (3.7%). In addition to the overall growth, the number of people aged 65 years and older is expected to decrease over the next decade (see Figure 4 and Table 5).

Table 5. Population Projections by Age Group, 2025-2035				
Lake of the Woods Co.	2025 Projection	2035 Projection	Numeric Change	Percent Change
Under 5 years	202	233	31	15.3%
5-14 years	433	482	49	11.3%
15-24 years	405	465	60	14.8%
25-34 years	369	431	62	16.8%
35-44 years	422	490	68	16.1%
45-54 years	443	514	71	16.0%
55-64 years	590	486	-104	-17.6%
65-74 years	677	530	-147	-21.7%
75-84 years	294	400	106	36.1%
85 years & over	73	65	-8	-11.0%
Total Population	3,908	4,096	188	4.8%

Source: Minnesota State Demographic Center

Figure 4. Projections by Age Group, 2025-2035

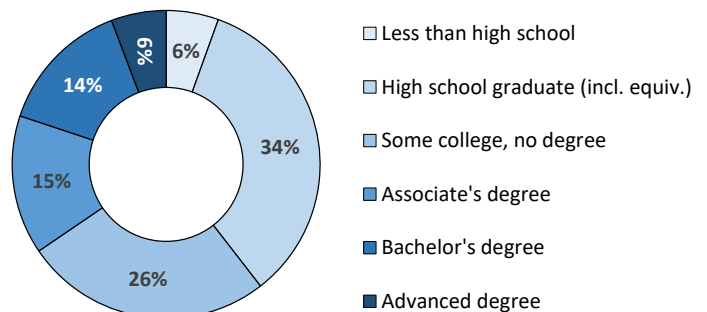


EDUCATIONAL ATTAINMENT

Lake of the Woods Co. has a higher percentage of adults (18 years & over) with at least a high school diploma than the state (93.2%), and a lower percentage of people with at least some college experience. Lake of the Woods Co. also has a higher percentage of people with an Associate's degree and a lower percentage of people with a Bachelor's degree or higher.

Percentage of the adult population (18 years & over) with at least a high school diploma:	94.5%
College-educated:	60.5%
state:	68.8%
Associate's Degree:	14.6%
Bachelor's Degree:	14.1%
Advanced Degree:	5.8%

Figure 5. Educational Attainment, 2023



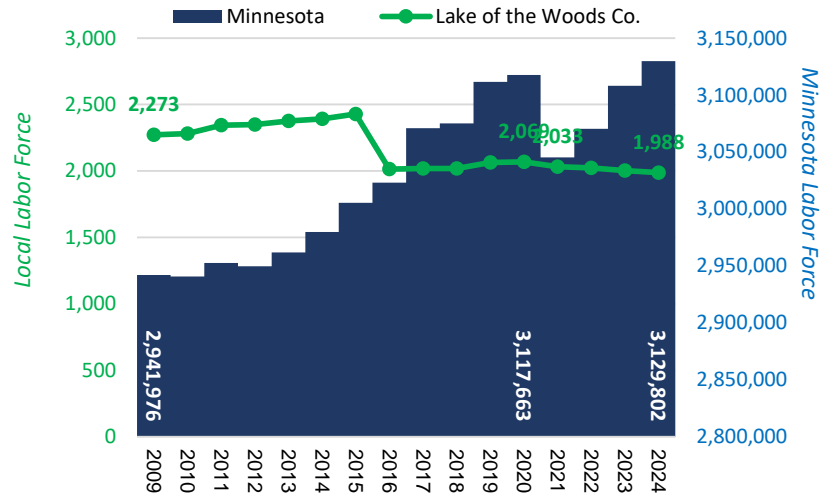
Source: U.S. Census Bureau, 2019-2023 American Community Survey

LABOR FORCE TRENDS

At 4%, Lake of the Woods Co. had a higher unemployment rate than the state in 2024. After the pandemic recession Lake of the Woods Co.'s unemployment rate declined compared to the 4.9% pre-pandemic rate posted in 2019. The number of unemployed workers actively seeking work in Lake of the Woods Co. increased over the past year, and is down compared to 2019.

1,988	available workers
Labor Force change, 2009-2024	-285 workers -12.5% decline
4.1%	unemployment rate
3.0%	state
82	unemployed workers

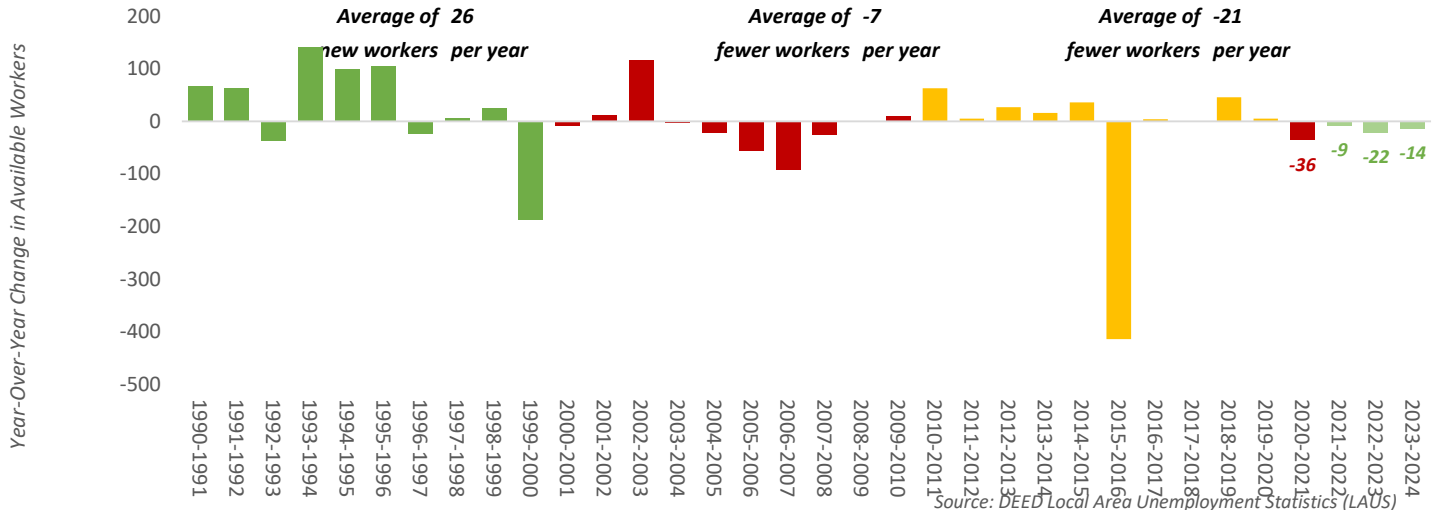
Figure 6. Annual Labor Force Estimates



Source: DEED Local Area Unemployment Statistics

Labor force growth has slowed in recent years. After experiencing a net gain of workers each year from 1990 to 2000, Lake of the Woods Co. averaged an annual loss of fewer workers from 2000 to 2010, and most recently a loss of fewer workers since 2010 (see Figure 7). Moving forward, Lake of the Woods Co. is expected to add workers from 2025 to 2035 (see Table 6).

Figure 7. Annual Change in Labor Force, 1990-2024



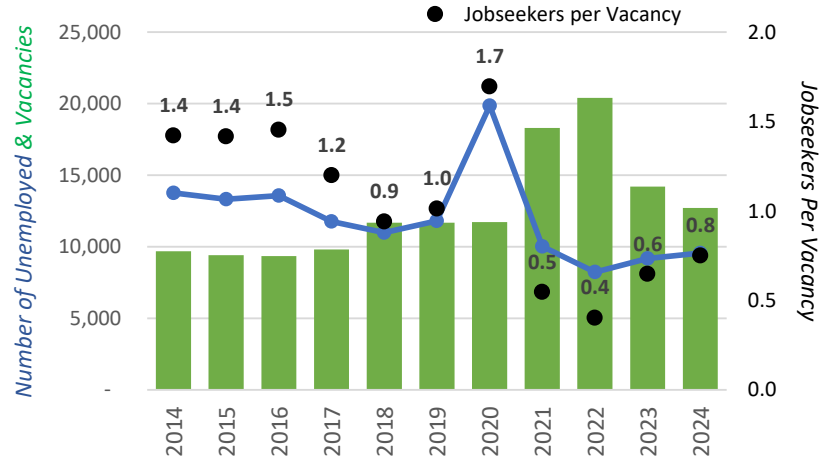
Source: DEED Local Area Unemployment Statistics (LAUS)

Table 6. Labor Force Projections, 2025-2035	Labor Force Projection	
	2025	2035
16 to 24 years	307	352
25 to 54 years	1,107	1,287
55 to 64 years	437	360
65 years & over	260	207
Total Labor Force	2,112	2,207

Source: Minnesota State Demographic Center, 2019-2023 ACS

The labor market had grown extremely tight in recent years, with less than 1 jobseeker per vacancy until the pandemic recession intervened in early 2020 and the number of unemployed workers spiked. In 2024, job vacancies in Northwest returned to pre-pandemic levels, but employers are still seeing challenges finding enough workers for open jobs (see Figure 8).

Figure 8. Jobseekers Per Vacancy, 2014-2024

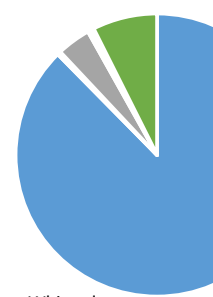


Source: DEED Job Vacancy Survey, LAUS program

LABOR FORCE CHARACTERISTICS

Lake of the Woods Co. had a lower labor force participation rate than the state. The labor force in Lake of the Woods Co. is less racially diverse than the state (where 80.0% of workers are white alone), but is becoming more diverse over time.

Table 7. Employment Characteristics, 2023

	Lake of the Woods Co.			Minnesota		Labor Force by Gender	
	In Labor Force (available workers)	Labor Force Partic. Rate	Unemp. Rate	Labor Force Partic. Rate	Unemp. Rate	Male	Female
Total Labor Force	2,070	65.8%	1.8%	68.5%	3.9%	1,161	908
16 to 19 years	101	75.9%	13.9%	52.7%	9.9%	29	72
20 to 24 years	158	93.5%	0.0%	83.4%	6.5%	115	43
25 to 44 years	693	89.5%	1.3%	88.7%	3.5%	411	282
45 to 54 years	332	90.2%	1.8%	87.8%	2.9%	156	176
55 to 64 years	541	74.1%	0.4%	72.8%	3.0%	303	238
65 to 74 years	238	37.5%	2.9%	27.8%	3.4%	147	91
75 years & over	6	1.8%	0.0%	6.6%	3.1%	0	6
Employment Characteristics by Race & Hispanic Origin						Figure 9. Labor Force by Race, 2023  <ul style="list-style-type: none"> ■ White alone ■ Black or African American ■ American Indian & Alaska Native ■ Asian or Other Pac. Islanders ■ Some Other Race ■ Two or More Races 	
White alone	1,812	63.4%	1.3%	67.5%	3.4%		
Black or African American	8	80.0%	0.0%	71.0%	8.4%		
American Indian & Alaska Native	80	100.0%	17.5%	57.7%	11.4%		
Asian or Other Pac. Islanders	8	100.0%	0.0%	74.6%	3.5%		
Some Other Race	7	87.5%	0.0%	75.9%	5.6%		
Two or More Races	153	84.1%	0.0%	74.2%	6.1%		
Hispanic or Latino	16	61.5%	0.0%	77.1%	5.9%		
Employment Characteristics by Disability, 20 to 64 years							
With Any Disability, 20 to 64 years	123	52.3%	0.0%	55.3%	9.5%		
Employment Characteristics by Educational Attainment, 25 to 64 years							
Population, 25 to 64 years	1,566	83.6%	1.1%	84.4%	3.3%		
Less than H.S. Diploma	52	69.3%	0.9%	67.1%	4.7%		
H.S. Diploma or Equivalent	468	81.1%	0.0%	76.5%	2.6%		
Some College or Assoc. Degree	656	85.9%	0.6%	85.0%	3.6%		
Bachelor's Degree or Higher	390	85.3%	0.0%	90.5%	2.0%		

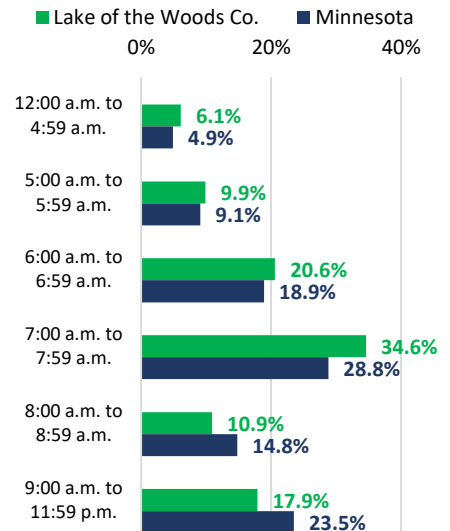
Source: 2019-2023 American Community Survey, 5-Year Estimates

A larger percentage of workers in Lake of the Woods Co. worked in the same county in which they live compared to the state. Lake of the Woods Co. also had a shorter average commute time than the state.

Table 8. Commuting Characteristics, 2022

	Lake of the Woods Co.		Minnesota	
	Number	Percent	Number	Percent
Worked in state of residence	1,990	100.0%	2,870,678	97.8%
Worked in county of residence	1,580	79.4%	1,984,232	67.6%
Worked out of county of residence	410	20.6%	886,447	30.2%
Worked outside state of residence	0	0.0%	64,576	2.2%
MEANS OF TRANSPORTATION TO WORK				
Car, truck, or van	1,741	87.5%	2,286,563	77.9%
Public transportation (excl. taxicab)	0	0.0%	61,640	2.1%
Other method (walk, bike, taxi, etc.)	153	7.7%	120,345	4.1%
Worked at home	98	4.9%	463,770	15.8%
TRAVEL TIME TO WORK				
Less than 10 minutes	647	32.5%	478,446	16.3%
10 to 19 minutes	565	28.4%	924,605	31.5%
20 to 29 minutes	338	17.0%	651,626	22.2%
30 to 44 minutes	257	12.9%	551,828	18.8%
45 to 59 minutes	86	4.3%	176,115	6.0%
60 or more minutes	98	4.9%	149,698	5.1%
Mean travel time to work (minutes)	18.4 minutes		23.1 minutes	

Figure 10. Time Leaving Home to go to Work, 2023



Source: 2019-2023 American Community Survey, 5-Year Estimates

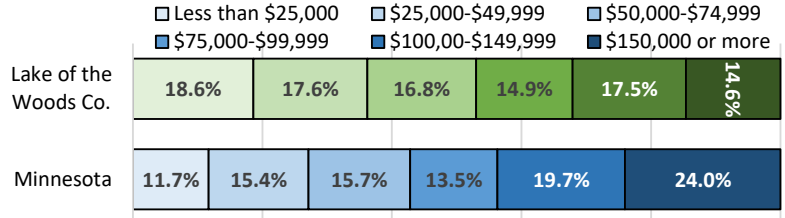
INCOMES, COST OF LIVING, & HOUSING

Lake of the Woods Co. had a lower median household income than the state, and a higher percentage of households with incomes below \$50,000. Overall, Lake of the Woods Co. had the 56th highest median household income of the 87 counties in the state.

Median Household Income	\$70,091
state	\$87,556
Median Family Income	\$89,208
state	\$111,492
Per Capita Income	\$39,814
state	\$46,957

Source: 2019-2023 American Community Survey

Figure 11. Household Incomes, 2023



Source: 2019-2023 American Community Survey 5-Year Estimates

The cost of living has increased over the past 2 years with costs up in many areas. Lake of the Woods Co. had a lower cost of living than the state, with a required hourly wage of \$14.05 for a single person living alone to meet a basic needs cost of living, and an hourly wage requirement of \$18.37 for a typical family with 2 adults and 1 child (see Table 9).

Table 9. Basic Needs Cost of Living Estimates, 2024

Single Adult, 0 children	Single Yearly Cost of Living	Hourly Wage Required	Monthly Costs						
			Child Care	Food	Health Care	Housing	Transportation	Other	Taxes
Lake of the Woods Co.	\$29,228	\$14.05	\$0	\$412	\$150	\$751	\$567	\$269	\$287
State of Minnesota	\$36,768	\$17.68	\$0	\$424	\$156	\$1,154	\$573	\$365	\$392

Typical Family: 2 Adults (1 working full-time, 1 part-time), 1 child	Family Yearly Cost of Living	Hourly Wage Required	Monthly Costs						
			Child Care	Food	Health Care	Housing	Transportation	Other	Taxes
Lake of the Woods Co.	\$57,320	\$18.37	\$343	\$938	\$530	\$1,002	\$1,015	\$449	\$500
State of Minnesota	\$70,308	\$22.53	\$545	\$964	\$556	\$1,446	\$1,028	\$557	\$763

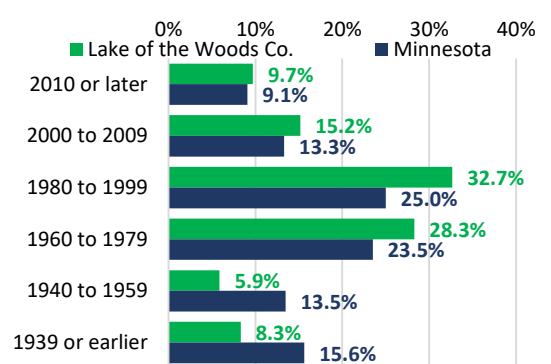
Source: DEED Cost of Living tool

Lake of the Woods Co. had a lower median house value than the state, having the 45th highest value of the 87 counties in 2022. Lake of the Woods Co.'s housing stock was newer than the state's, with a higher percentage of units built since 2000 (see Figure 12).

Table 10. Estimated Value of Owner-occupied Housing Units, 2022	Lake of the Woods Co.		Minnesota
	Total	Percent	Percent
Total	1,403	100.0%	100.0%
Less than \$50,000	109	7.8%	4.0%
\$50,000 to \$99,999	172	12.3%	4.0%
\$100,000 to \$149,999	130	9.3%	6.2%
\$150,000 to \$199,999	225	16.0%	8.9%
\$200,000 to \$299,999	396	28.2%	25.7%
\$300,000 to \$499,999	327	23.3%	33.6%
\$500,000 or more	44	3.1%	17.5%
Median (dollars)	\$215,000		\$305,500

Source: 2019-2023 American Community Survey, 5-Year Estimates

Figure 12. Year Structure Built, 2023



Median monthly owner costs, owner-occupied units with a mortgage	\$1,440
state	\$1,890

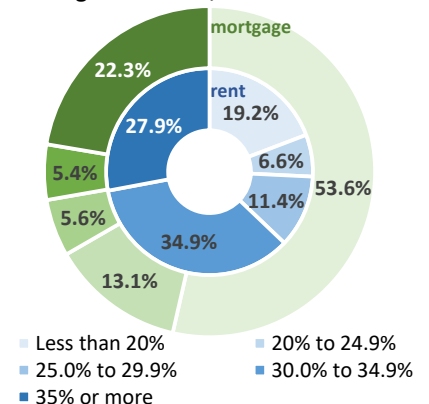
Percentage of households with a mortgage spending 30% or more of their income on housing costs	27.7%
state	22.5%

Median monthly rent costs	\$867
state	\$1,235

Percentage of renters spending 30% or more of their household income on rent	62.9%
state	47.2%

Source: 2019-2023 American Community Survey, 5-Year Estimates

Figure 13. Housing Costs as a Percentage of Income, 2023



OCCUPATIONS

At \$22.84 in 2024, wages were lower in Region 2 than the state. Overall, Region 2 had the 3rd lowest median hourly wage level of the 13 economic development regions in the state. Wages were highest for management occupations (\$47.51) and lowest for food preparation and serving related jobs (\$14.6) (see Table 11).

Table 11. Occupational Employment & Wage Statistics, 2025

Occupational Group	Region 2				State of Minnesota		
	Median Hourly Wage	Estimated Regional Jobs	Share of Total Jobs	Regional Location Quotient	Median Hourly Wage	Estimated Statewide Jobs	Share of Total Jobs
Total, All Occupations	\$22.84	32,920	100.0%	1.0	\$26.22	2,920,470	100.0%
Management	\$47.51	1,730	5.3%	0.8	\$59.38	200,060	6.9%
Business & Financial Operations	\$35.25	1,210	3.7%	0.5	\$39.95	208,210	7.1%
Computer & Mathematical	\$37.41	240	0.7%	0.2	\$50.02	97,460	3.3%
Architecture & Engineering	\$40.00	440	1.3%	0.7	\$45.03	57,950	2.0%
Life, Physical & Social Science	\$35.35	340	1.0%	0.9	\$38.33	32,150	1.1%
Community & Social Service	\$30.19	1,030	3.1%	1.5	\$29.82	59,290	2.0%
Legal	\$45.77	170	0.5%	0.7	\$49.52	20,750	0.7%
Education, Training & Library	\$24.41	2,510	7.6%	1.3	\$27.84	170,270	5.8%
Arts, Design, Entertainment & Media	\$21.09	270	0.8%	0.7	\$28.84	36,030	1.2%
Healthcare Practitioners & Technical	\$39.97	2,300	7.0%	1.1	\$46.51	187,480	6.4%
Healthcare Support	\$18.49	1,990	6.0%	1.0	\$18.67	176,750	6.1%
Protective Service	\$29.07	830	2.5%	1.6	\$29.37	46,960	1.6%
Food Preparation & Serving Related	\$14.60	3,340	10.1%	1.2	\$16.05	240,830	8.2%
Building, Grounds Cleaning & Maint.	\$18.05	1,160	3.5%	1.3	\$19.16	81,700	2.8%
Personal Care & Service	\$16.78	740	2.2%	1.0	\$17.54	63,300	2.2%
Sales & Related	\$16.87	3,240	9.8%	1.2	\$18.66	244,780	8.4%
Office & Administrative Support	\$22.46	3,700	11.2%	1.0	\$24.07	340,040	11.6%
Farming, Fishing & Forestry	\$23.65	90	0.3%	2.4	\$23.48	3,300	0.1%
Construction & Extraction	\$30.56	1,890	5.7%	1.5	\$34.20	114,050	3.9%
Installation, Maintenance & Repair	\$27.93	1,590	4.8%	1.3	\$30.40	105,650	3.6%
Production	\$22.65	1,620	4.9%	0.7	\$23.56	205,220	7.0%
Transportation & Material Moving	\$21.38	2,480	7.5%	1.0	\$19.80	228,260	7.8%

Source: DEED Occupational Employment & Wage Statistics, Qtr. 1 2025

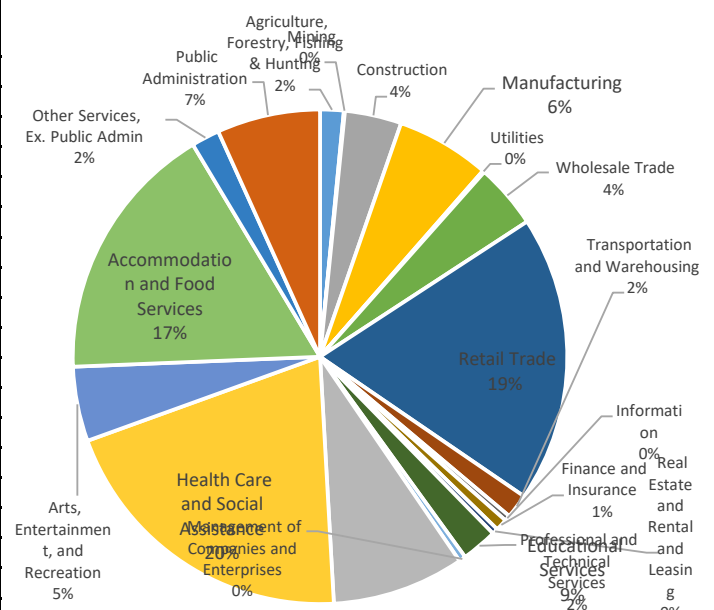
JOB VACANCY SURVEY

Lake of the Woods Co. is a part of the Northwest planning region. There were 12718 job vacancies posted by employers in 2024, indicating extensive opportunity in the region, with openings across several occupations and industries (see Figure 14).

Table 12. Northwest Job Vacancy Survey Results, 2024

Occupational Group	Number of Vacancies	Wage Offer
Total, All Occupations	12,718	\$18.57
Management	171	\$30.60
Business & Financial Operations	215	\$21.51
Computer & Mathematical	63	\$19.52
Architecture & Engineering	322	\$34.28
Life, Physical & Social Sciences	57	\$25.42
Community & Social Service	386	\$21.69
Education, Training & Library	638	\$20.64
Healthcare Practitioners & Technical	1,009	\$31.22
Healthcare Support	1,082	\$18.32
Protective Service	188	\$23.57
Food Preparation & Serving Related	2,330	\$15.00
Building, Grounds Cleaning & Maint.	625	\$17.65
Personal Care & Service	327	\$18.14
Sales & Related	1,850	\$15.63
Office & Administrative Support	525	\$18.77
Construction & Extraction	441	\$23.70
Installation, Maintenance & Repair	751	\$20.05
Production	604	\$19.93
Transportation & Material Moving	662	\$18.81

Figure 14. Job Vacancies by Industry, 2024



Source: DEED Job Vacancy Survey, 2024

OCCUPATIONS IN DEMAND

Table 13. Northwest Planning Region Occupations in Demand, 2025

Less than High School	High School or Equivalent	Some College or Assoc. Deg.	Bachelor's Degree or Higher
Retail Salespersons \$34,731/yr	Nursing Assistants \$42,735/yr	Registered Nurses \$87,175/yr	Elementary School Teachers, Except Special Education \$62,671/yr
Home Health and Personal Care Aides \$37,192/yr	Heavy and Tractor-Trailer Truck Drivers \$57,658/yr	Police and Sheriff's Patrol Officers \$77,799/yr	General and Operations Managers \$77,911/yr
Fast Food and Counter Workers \$30,264/yr	Licensed Practical and Licensed Vocational Nurses \$58,256/yr	Radiologic Technologists and Technicians \$79,629/yr	Secondary School Teachers, Except Special and Career/Technical \$62,998/yr
Cashiers \$29,907/yr	Bus and Truck Mechanics and Diesel Engine Specialists \$60,780/yr	Dental Hygienists \$93,217/yr	Preschool Teachers, Except Special Education \$38,558/yr
Maids and Housekeeping Cleaners \$34,874/yr	Bookkeeping, Accounting, and Auditing Clerks \$50,072/yr	Civil Engineering Technologists and Technicians \$76,366/yr	Accountants and Auditors \$68,758/yr
Waiters and Waitresses \$23,459/yr	Automotive Service Technicians and Mechanics \$49,015/yr	Paralegals and Legal Assistants \$60,312/yr	Substitute Teachers, Short-Term \$44,046/yr
First-Line Supervisors of Retail Sales Workers \$46,176/yr	Substance abuse, behavioral disorder, and mental health counselors \$56,834/yr	Industrial Engineering Technologists and Technicians \$61,026/yr	Child, Family, and School Social Workers \$66,942/yr
Cooks, Restaurant \$36,688/yr	Machinists \$51,108/yr	Surgical Technologists \$67,653/yr	Civil Engineers \$95,647/yr
Stockers and Order Fillers \$41,330/yr	Farm Equipment Mechanics and Service Technicians \$59,711/yr	Veterinary Technologists and Technicians \$48,247/yr	Business Operations Specialists, All Other \$65,312/yr
Food Preparation Workers \$33,374/yr	Electricians \$73,544/yr	Architectural and Civil Drafters \$64,617/yr	Human Resources Specialists \$67,419/yr

Source: DEED Occupations in Demand

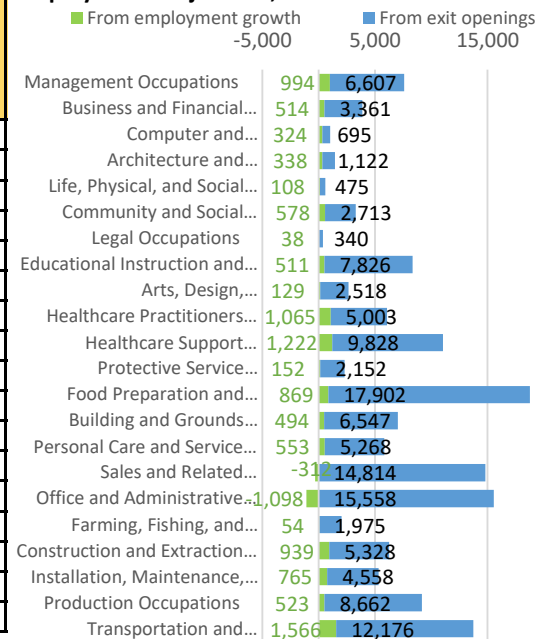
Lake of the Woods Co. is a part of the Northwest planning region, which is projected to see a 3.9% increase in employment levels over the next decade. In addition to new jobs created, there will be a much larger number of exit openings (see Figure 15).

Table 14. Regional Industry Employment Projections, 2022-2032

Northwest Planning Region	Estimated Employment 2022	Projected Employment 2032	Percent Change 2022-2032
Total, All Industries	265,321	275,647	3.9%
Natural Resources & Mining	6,095	6,335	3.9%
Utilities	1,126	1,125	-0.1%
Construction	11,719	12,715	8.5%
Manufacturing	29,871	31,429	5.2%
Wholesale Trade	12,936	14,034	8.5%
Retail Trade	27,705	27,590	-0.4%
Transportation & Warehousing	5,579	5,997	7.5%
Information	2,451	2,470	0.8%
Finance & Insurance, Real Estate	8,067	8,366	3.7%
Professional Services & Mgmt. of Companies	5,609	6,152	9.7%
Admin. Support & Waste Mgmt.	4,192	4,460	6.4%
Educational Services	22,849	22,989	0.6%
Health Care & Social Assistance	36,421	38,978	7.0%
Leisure & Hospitality	24,958	26,706	7.0%
Other Services	9,824	10,129	3.1%
Public Administration	24,161	24,869	2.9%

Source: DEED 2022-2032 Employment Outlook

Figure 15. Regional Occupational Employment Projections, 2022-2032



ECONOMIC CHARACTERISTICS

Coming out of the pandemic recession, after losing jobs over the past year, Lake of the Woods Co. had the 84th largest economy of the 87 counties in the state. Lake of the Woods Co. was the 77th fastest growing in the past year and the 77th fastest growing since 2020. From 2020 to 2024, employment in Lake of the Woods Co. is still down from the pandemic recession.

185 business establishments

\$54,213 annual average wage

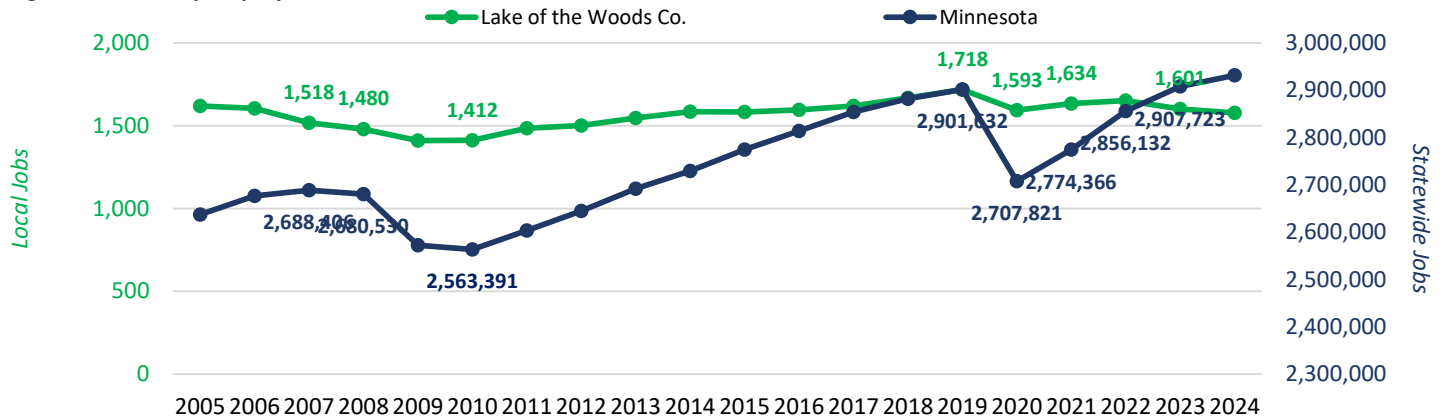
1,578 jobs

\$85,548,700 total industry payroll

Job change,
2020-2024

-15 jobs
-0.9% decline

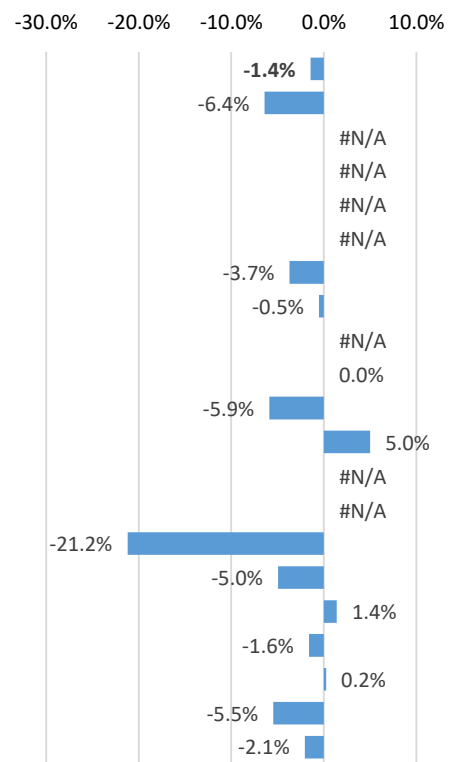
Figure 16. Industry Employment Statistics, 2005-2024



Source: DEED QCEW program

Table 15. Lake of the Woods Co. Industry Employment Statistics, 2024	Number of Establishments	Number of Jobs	Percent of Total Jobs	Average Annual Wage
Total, All Industries	185	1,578	100.0%	\$54,213
Agriculture, Forestry, Fish & Hunt	9	49	3.1%	\$37,887
Mining	#N/A	#N/A	#N/A	#N/A
Construction	15	65	4.1%	\$11,524
Manufacturing	#N/A	#N/A	#N/A	#N/A
Utilities	#N/A	#N/A	#N/A	#N/A
Wholesale Trade	3	26	1.6%	\$72,310
Retail Trade	20	187	11.9%	\$31,280
Transportation & Warehousing	#N/A	#N/A	#N/A	#N/A
Information	3	10	0.6%	\$14,234
Finance & Insurance	4	16	1.0%	\$32,074
Real Estate & Rental & Leasing	5	7	0.4%	\$15,662
Professional & Technical Services	#N/A	#N/A	#N/A	#N/A
Management of Companies	#N/A	#N/A	#N/A	#N/A
Admin. Support & Waste Mgmt. Svcs.	4	17	1.1%	\$24,011
Educational Services	1	96	6.1%	\$45,815
Health Care & Social Assistance	26	144	9.1%	\$63,971
Arts, Entertainment, & Recreation	12	61	3.9%	\$25,316
Accommodation & Food Services	41	417	26.4%	\$27,568
Other Services	12	52	3.3%	\$15,584
Public Administration	12	143	9.1%	\$65,549

Figure 17. Change in Jobs, 2023-2024



Source: DEED Quarterly Census of Employment & Wages (QCEW)

For more information on Lake of the Woods Co.'s population, labor force, and economic trends, contact:

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Data updated: May 23, 2025