EMPLOYMENT AND ECONOMIC DEVELOPMENT

COUNTY PROFILE

Lake of the Woods Co.

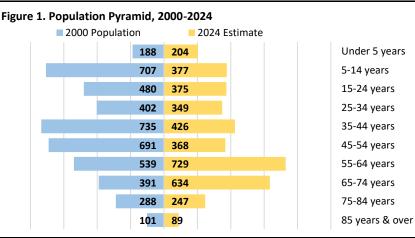
Lake of the Woods Co. is a part of Economic Development Region 2, which is located in the Northwest Planning Region.

POPULATION CHARACTERISTICS

2024 population:	3,797 people		
Population change,	34 people	Median Age:	50.8 years
2020-2024	0.9% increase	state:	38.6 years

Lake of the Woods Co. is the 86th largest of the 87 counties in the state. Its population increased so far this decade, ranking as the 41st fastest growing in the state from 2020 to 2024. Lake of the Woods Co.'s population has an older median age than the state and a larger percentage of people aged 65 years and older. The population is aging, especially as the Baby Boom generation moves through the population pyramid (see Figure 1).

Table 1. Population by Age Group, 2024								
	Number	Percent						
Under 5 years	204	5.4%						
5-14 years	377	9.9%						
15-24 years	375	9.9%						
25-34 years	349	9.2%						
35-44 years	426	11.2%						
45-54 years	368	9.7%						
55-64 years	729	19.2%						
65-74 years	634	16.7%						
75-84 years	247	6.5%						
85 years & over	89	2.3%						
Total Population	3,797	100.0%						
Source: Census 2024	Population Estimate	s, 2019-2023 ACS						



Lake of the Woods Co. suffered a negative natural increase - more deaths than births from 2020 to 2024, but also experienced net inmigration - meaning more people moved in than moved out. In addition to domestic in-migration, Lake of the Woods Co. welcomed net international in-migration - gaining new Minnesotans from foreign countries (see Table 2).

Table 2. Cumulative Estimates of the Components of Population Change, 2020-2024									
	Total		April 1, 2020 to July 1, 2024						
	Population	Natural	Vital E	vents		Net Migrati	on		
	Change	Increase	Births	Deaths	Total International Domestic				
Lake of the Woods Co.	28	-30	168	198	53	4	49		
State of Minnesota	86,459	51,570	268,689	217,119	33,161 81,091 -47,930				
Source: U.S. Census Bureau, Population Estimates Program									

Compared to the state, Lake of the Woods Co. has a smaller percentage of foreign-born residents. From 2013 to 2023, Lake of the Woods Co. saw a decrease in the number of foreign-born residents, though it was slower than the statewide increase.

Table 3. Place of Birth for the Foreign Born	Lake of the	Lake of the Woods Co. <i>Change 2013-2023</i>		e Woods Co. Change 2013-2023 Minnesota			
Population, 2023	Number	Percent	Number	Percent	Percent	Change	
Foreign-born Population	54	1.4%	-56	-50.9%	8.6%	24.7%	
Europe	0	0.0%	-29	-100.0%	8.8%	-3.4%	
Asia	0	0.0%	-45	-100.0%	35.7%	18.1%	
Africa	9	16.7%	9	#DIV/0!	28.3%	78.8%	
Oceania	0	0.0%	0	#DIV/0!	0.4%	5.4%	
Americas:	45	83.3%	9	25.0%	26.7%	8.7%	
Latin America	7	13.0%	7	#DIV/0!	24.2%	9.7%	
Northern America	38	70.4%	2	5.6%	2.5%	0.4%	



Source: U.S. Census Bureau, 2019-2023 American Community Survey

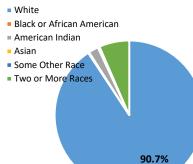


COUNTY PROFILE

#DIV/0!

Figure 3. Population by Race, 2023

20	2	-	5	



	Lake	of the Woo	Minnesota		
Table 4. Race and Hispanic Origin, 2023	Number	Percent	Change from 2013-2023	Percent	Change from 2013-2023
Total	3,800	100.0%	-5.0%	100.0%	6.8%
White	3,447	90.7%	-9.4%	78.4%	-2.2%
Black or African American	10	0.3%	-78.3%	6.8%	38.9%
American Indian or Alaska Native	80	2.1%	220.0%	0.9%	-11.6%
Asian or Other Pac. Islanders	8	0.2%	-79.5%	5.1%	29.6%
Some Other Race	8	0.2%	#DIV/0!	2.7%	96.1%
Two or More Races	247	6.5%	190.6%	6.2%	168.3%
Hispanic or Latino origin	26	0.7%	#DIV/0!	6.2%	37.5%

Source: U.S. Census Bureau, 2019-2023 American Community Survey

POPULATION PROJECTIONS

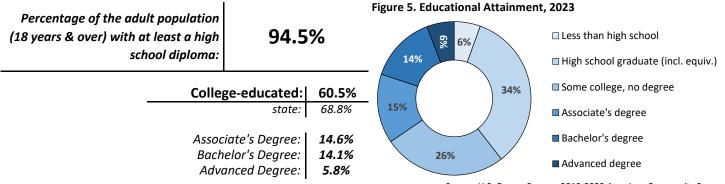
According to the Minnesota State Demographic Center, Lake of the Woods Co.'s population is expected to grow from 2025 to 2035, with a rate of change that is faster than the projected statewide growth rate (3.7%). In addition to the overall growth, the number of people aged 65 years and older is expected to decrease over the next decade (see Figure 4 and Table 5).

					Figure 4. Pr	ojections by	Age Group,	2025-
Table 5. Population Project	ions by Age Gro	up, 2025-2035			2035			
	2025	2035	Numeric	Percent	4,500	3,908	4,096	
Lake of the Woods Co.	Projection	Projection	Change	Change	4,000			85 years & over
Under 5 years	202	233	31	15.3%	-			75-84 years
5-14 years	433	482	49	11.3%	3,500			, 65-74 years
15-24 years	405	465	60	14.8%	3,000			
25-34 years	369	431	62	16.8%	2,500			□ 55-64 years
35-44 years	422	490	68	16.1%	2,000			■ 45-54 years
45-54 years	443	514	71	16.0%				■ 35-44 years
55-64 years	590	486	-104	-17.6%	1,500			25-34 years
65-74 years	677	530	-147	-21.7%	1,000			15-24 years
75-84 years	294	400	106	36.1%	500			5-14 years
85 years & over	73	65	-8	-11.0%				Under 5 years
Total Population	3,908	4,096	188	4.8%	2	025 Projectio	n2035 Projecti	on

Source: Minnesota State Demographic Center

EDUCATIONAL ATTAINMENT

Lake of the Woods Co. has a higher percentage of adults (18 years & over) with at least a high school diploma than the state (93.2%), and a lower percentage of people with at least some college experience. Lake of the Woods Co. also has a higher percentage of people with an Associate's degree and a lower percentage of people with a Bachelor's degree or higher.



Source: U.S. Census Bureau, 2019-2023 American Community Survey

Lake of the Woods Co.

COUNTY PROFILE

LABOR FORCE TRENDS

Lake of the Woods Co.

Figure 6. Annual Labor Force Estimates At 4%, Lake of the Woods Co. had a higher unemployment Minnesota Lake of the Woods Co. rate than the state in 2024. After the pandemic recession 3,000 3,150,000 Lake of the Woods Co.'s unemployment rate declined compared to the 4.9% pre-pandemic rate posted in 2019. 3,100,000 linnesota 2,500 2,273 The number of unemployed workers actively seeking work Local Labor Force **903** 3,050,000 in Lake of the Woods Co. increased over the past year, and 2,000 is down compared to 2019. Labo 3,000,000 1,500 1.988 available workers Force 2,950,000 -285 workers Labor Force change, 1,000 2,900,000 2009-2024 -12.5% decline 3,129,802 2,941,976 3,117,663 500 2,850,000 4.0% unemployment rate 2.8% state 0 2,800,000 2019 2020 2024 2009 2012 2017 2016 2015 2014 2013 2018 2021 2022 2023 2011 80 unemployed workers Source: DEED Local Area Unemployment Statistics

Labor force growth has slowed in recent years. After experiencing a net gain of workers each year from 1990 to 2000, Lake of the Woods Co. averaged an annual loss of fewer workers from 2000 to 2010, and most recently a loss of fewer workers since 2010 (see Figure 7). Moving forward, Lake of the Woods Co. is expected to add workers from 2025 to 2035 (see Table 6).

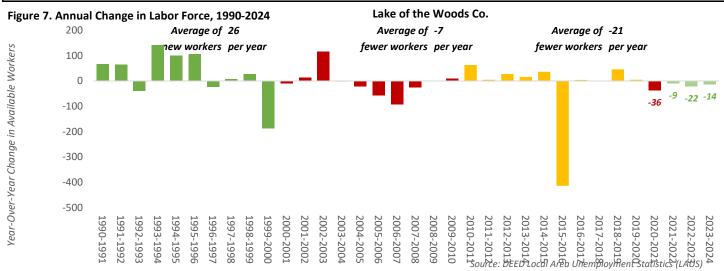
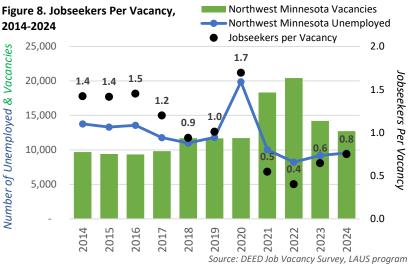


Table 6. Labor Force	Labor Force Projection					
Projections, 2025-2035	2025 2035					
16 to 24 years	307	352				
25 to 54 years	1,107	1,287				
55 to 64 years	437	360				
65 years & over	260	207				
Total Labor Force	2,112	2,207				

Source: Minnesota State Demographic Center, 2019-2023 ACS

The labor market had grown extremely tight in recent years, with less than 1 jobseeker per vacancy until the pandemic recession intervened in early 2020 and the number of unemployed workers spiked. In 2024, job vacancies in Northwest returned to pre-pandemic levels, but employers are still seeing challenges finding enough workers for open jobs (see Figure 8).



LABOR FORCE CHARACTERISTICS

Lake of the Woods Co. had a lower labor force participation rate than the state. The labor force in Lake of the Woods Co. is less racially diverse than the state (where 80.0% of workers are white alone), but is becoming more diverse over time.

	Lake of	the Woods	Co.	Minne	esota	Labor Force	by Gender
	In Labor Force (available workers)	Labor Force Partic. Rate	Unemp. Rate	Labor Force Partic. Rate	Unemp. Rate	Male	Female
Total Labor Force	2,070	65.8%	1.8%	68.5%	3.9%	1,161	908
16 to 19 years	101	75.9%	13.9%	52.7%	9.9%	29	72
20 to 24 years	158	93.5%	0.0%	83.4%	6.5%	115	43
25 to 44 years	693	89.5%	1.3%	88.7%	3.5%	411	282
45 to 54 years	332	90.2%	1.8%	87.8%	2.9%	156	176
55 to 64 years	541	74.1%	0.4%	72.8%	3.0%	303	238
65 to 74 years	238	37.5%	2.9%	27.8%	3.4%	147	91
75 years & over	6	1.8%	0.0%	6.6%	3.1%	0	6
Employment Characteristics by Race &	Hispanic Origin					Figure 9. La	bor Force by
White alone	1,812	63.4%	1.3%	67.5%	3.4%	Race, 2023	
Black or African American	8	80.0%	0.0%	71.0%	8.4%	,	
American Indian & Alaska Native	80	100.0%	17.5%	57.7%	11.4%		
Asian or Other Pac. Islanders	8	100.0%	0.0%	74.6%	3.5%		
Some Other Race	7	87.5%	0.0%	75.9%	5.6%		
Two or More Races	153	84.1%	0.0%	74.2%	6.1%		
Hispanic or Latino	16	61.5%	0.0%	77.1%	5.9%		
Employment Characteristics by Disabili	ty, 20 to 64 years						
With Any Disability, 20 to 64 years	123	52.3%	0.0%	55.3%	9.5%		87.
Employment Characteristics by Educati	onal Attainment, 25	i to 64 years					
Population, 25 to 64 years	1,566	83.6%	1.1%	84.4%	3.3%	White ale	one
Less than H.S. Diploma	52	69.3%	0.9%	67.1%	4.7%		African American
H.S. Diploma or Equivalent	468	81.1%	0.0%	76.5%	2.6%	Americar	n Indian & Alaska I
Some College or Assoc. Degree	656	85.9%	0.6%	85.0%	3.6%	Asian or	Other Pac. Islande
Bachelor's Degree or Higher	390	85.3%	0.0%	90.5%	2.0%	Some Ot	her Race

Source: 2019-2023 American Community Survey, 5-Year Estimates

S I wo or More Races

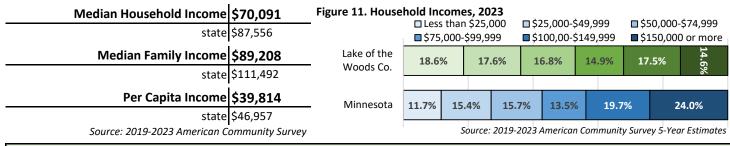
A larger percentage of workers in Lake of the Woods Co. worked in the same county in which they live compared to the state. Lake of the Woods Co. also had a shorter average commute time than the state.

	Lake of the V	Voods Co.	Minn	esota	Figure 10. Time	Figure 10. Time Leaving Home to		
Table 8. Commuting Characteristics, 2022	Number	Percent	Number	Percent	go to Work, 20			
Worked in state of residence	1,990	100.0%	2,870,678	97.8%	Lake of th 0 ⁴	■ Minnesota % 40%		
Worked in county of residence	1,580	79.4%	1,984,232	67.6%	0	<i>7</i> 0 20	170 40%	
Worked out of county of residence	410	20.6%	886,447	30.2%	12:00 a.m. to			
Worked outside state of residence	0	0.0%	64,576	2.2%	4:59 a.m.	6.1% 4.9%		
MEANS OF TRANSPORTATION TO WORK				-		11370		
Car, truck, or van	1,741	87.5%	2,286,563	77.9%	5:00 a.m. to 5:59 a.m.	9.9%		
Public transportation (excl. taxicab)	0	0.0%	61,640	2.1%	u.m.	9.1%		
Other method (walk, bike, taxi, etc.)	153	7.7%	120,345	4.1%	6:00 a.m. to 6:59		20.6%	
Worked at home	98	4.9%	463,770	15.8%	a.m.		18.9%	
TRAVEL TIME TO WORK					7:00 a.m. to 7:59			
Less than 10 minutes	647	32.5%	478,446	16.3%			34.6% 28.8%	
10 to 19 minutes	565	28.4%	924,605	31.5%			20.0/0	
20 to 29 minutes	338	17.0%	651,626	22.2%	8:00 a.m. to 8:59	10.99	%	
30 to 44 minutes	257	12.9%	551,828	18.8%	a.m.	14	.8%	
45 to 59 minutes	86	4.3%	176,115	6.0%	9:00 a.m. to		47.00/	
60 or more minutes	98	4.9%	149,698	5.1%	11:59 p.m.		17.9% 23.5%	
Mean travel time to work (minutes)	18.4	minutes	23.1	minutes	Ī			

Source: 2019-2023 American Community Survey, 5-Year Estimates

INCOMES, COST OF LIVING, & HOUSING

Lake of the Woods Co. had a lower median household income than the state, and a higher percentage of households with incomes below \$50,000. Overall, Lake of the Woods Co. had the 56th highest median household income of the 87 counties in the state.



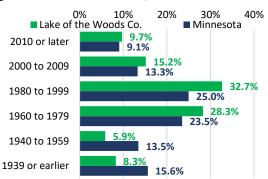
The cost of living has increased over the past 2 years with costs up in many areas. Lake of the Woods Co. had a lower cost of living than the state, with a required hourly wage of \$14.05 for a single person living alone to meet a basic needs cost of living, and an hourly wage requirement of \$18.37 for a typical family with 2 adults and 1 child (see Table 9).

Table 9. Basic Needs Cost o	able 9. Basic Needs Cost of Living Estimates, 2024								
	Single Yearly	Hourly Wage			N	Ionthly Co	sts		
Single Adult, 0 children	Cost of Living		Child Care	Food	Health Care	Housing	Trans- portation	Other	Taxes
Lake of the Woods Co.	\$29,228	\$14.05	\$0	\$412	\$150	\$751	\$567	\$269	\$287
State of Minnesota	\$36,768	\$17.68	\$0	\$424	\$156	\$1,154	\$573	\$365	\$392
Typical Family: 2 Adults (1	Family Yearly	Hourly Wage			N	Nonthly Co	sts		
working full-time, 1 part- time), 1 child	Cost of Living		Child Care	Food	Health Care	Housing	Trans- portation	Other	Taxes
Lake of the Woods Co.	\$57,320	\$18.37	\$343	\$938	\$530	\$1,002	\$1,015	\$449	\$500
State of Minnesota	\$70,308	\$22.53	\$545	\$964	\$556	\$1,446	\$1,028	\$557	\$763
Source: DEED Cost of Living tool									

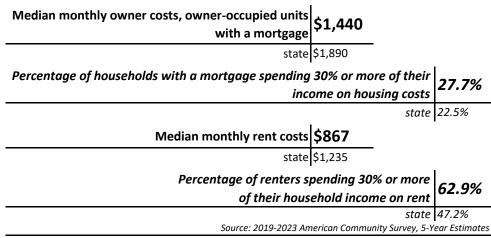
Lake of the Woods Co. had a lower median house value than the state, having the 45th highest value of the 87 counties in 2022. Lake of the Woods Co.'s housing stock was newer than the state's, with a higher percentage of units built since 2000 (see Figure 12).

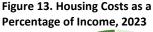
Table 10. Estimated Value of Owner-	Lake of the W	Voods Co.	Minnesota
occupied Housing Units, 2022	Total	Percent	Percent
Total	1,403	100.0%	100.0%
Less than \$50,000	109	7.8%	4.0%
\$50,000 to \$99,999	172	12.3%	4.0%
\$100,000 to \$149,999	130	9.3%	6.2%
\$150,000 to \$199,999	225	16.0%	8.9%
\$200,000 to \$299,999	396	28.2%	25.7%
\$300,000 to \$499,999	327	23.3%	33.6%
\$500,000 or more	44	3.1%	17.5%
Median (dollars)	\$215,0	000	\$305,500

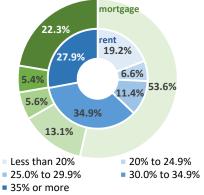
linnesota Figure 12. Year Structure Built, 2023



Source: 2019-2023 American Community Survey, 5-Year Estimates







OCCUPATIONS

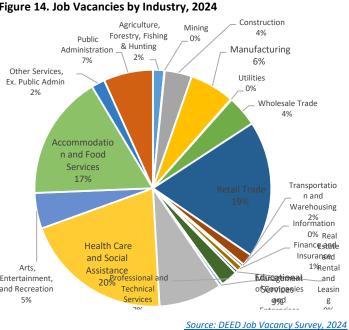
At \$22.84 in 2024, wages were lower in Region 2 than the state. Overall, Region 2 had the 3rd lowest median hourly wage level of the 13 economic development regions in the state. Wages were highest for management occupations (\$47.51) and lowest for food preparation and serving related jobs (\$14.6) (see Table 11).

Table 11. Occupational Employment & Wage Statistics, 2025								
		Region 2				State of Minnesota		
Occupational Group	Median Hourly Wage	Estimated Regional Jobs	Share of Total Jobs	Regional Location Quotient	Median Hourly Wage	Estimated Statewide Jobs	Share of Total Jobs	
Total, All Occupations	\$22.84	32,920	100.0%	1.0	\$26.22	2,920,470	100.0%	
Management	\$47.51	1,730	5.3%	0.8	\$59.38	200,060	6.9%	
Business & Financial Operations	\$35.25	1,210	3.7%	0.5	\$39.95	208,210	7.1%	
Computer & Mathematical	\$37.41	240	0.7%	0.2	\$50.02	97,460	3.3%	
Architecture & Engineering	\$40.00	440	1.3%	0.7	\$45.03	57,950	2.0%	
Life, Physical & Social Science	\$35.35	340	1.0%	0.9	\$38.33	32,150	1.1%	
Community & Social Service	\$30.19	1,030	3.1%	1.5	\$29.82	59,290	2.0%	
Legal	\$45.77	170	0.5%	0.7	\$49.52	20,750	0.7%	
Education, Training & Library	\$24.41	2,510	7.6%	1.3	\$27.84	170,270	5.8%	
Arts, Design, Entertainment & Media	\$21.09	270	0.8%	0.7	\$28.84	36,030	1.2%	
Healthcare Practitioners & Technical	\$39.97	2,300	7.0%	1.1	\$46.51	187,480	6.4%	
Healthcare Support	\$18.49	1,990	6.0%	1.0	\$18.67	176,750	6.1%	
Protective Service	\$29.07	830	2.5%	1.6	\$29.37	46,960	1.6%	
Food Preparation & Serving Related	\$14.60	3,340	10.1%	1.2	\$16.05	240,830	8.2%	
Building, Grounds Cleaning & Maint.	\$18.05	1,160	3.5%	1.3	\$19.16	81,700	2.8%	
Personal Care & Service	\$16.78	740	2.2%	1.0	\$17.54	63,300	2.2%	
Sales & Related	\$16.87	3,240	9.8%	1.2	\$18.66	244,780	8.4%	
Office & Administrative Support	\$22.46	3,700	11.2%	1.0	\$24.07	340,040	11.6%	
Farming, Fishing & Forestry	\$23.65	90	0.3%	2.4	\$23.48	3,300	0.1%	
Construction & Extraction	\$30.56	1,890	5.7%	1.5	\$34.20	114,050	3.9%	
Installation, Maintenance & Repair	\$27.93	1,590	4.8%	1.3	\$30.40	105,650	3.6%	
Production	\$22.65	1,620	4.9%	0.7	\$23.56	205,220	7.0%	
Transportation & Material Moving	\$21.38	2,480	7.5%	1.0	\$19.80	228,260	7.8%	

JOB VACANCY SURVEY

Lake of the Woods Co. is a part of the Northwest planning region. There were 12718 job vacancies posted by employers in 2024, indicating extensive opportunity in the region, with openings across several occupations and industries (see Figure 14).

Table 12. Northwest Job Vacancy Survey	Results, 2024		Figu
	Number of	Wage	Ŭ
Occupational Group	Vacancies	Offer	
Total, All Occupations	12,718	\$18.57	
Management	171	\$30.60	Ot
Business & Financial Operations	215	\$21.51	Ex.
Computer & Mathematical	63	\$19.52	1
Architecture & Engineering	322	\$34.28	1
Life, Physical & Social Sciences	57	-	1
Community & Social Service	386	\$21.69	1
Education, Training & Library	638	\$20.64	
Healthcare Practitioners & Technical	1,009	\$31.22	
Healthcare Support	1,082	\$18.32	1
Protective Service	188	\$23.57	1
Food Preparation & Serving Related	2,330		1
Building, Grounds Cleaning & Maint.	625	\$17.65	1
Personal Care & Service	327	\$18.14	1
Sales & Related	1,850	\$15.63	1
Office & Administrative Support	525	\$18.77	1
Construction & Extraction	441	\$23.70	Enter and R
Installation, Maintenance & Repair	751	\$20.05	and R
Production	604	\$19.93]
Transportation & Material Moving	662	\$18.81	1



Source: DEED Occupational Employment & Wage Statistics, Qtr. 1 2025

OCCUPATIONS IN DEMAND

Table 13. Northwest Planning Region Occupations in Demand, 2024						
Less than High School	High School or Equivalent	Some College or Assoc. Deg.	Bachelor's Degree or Higher			
Home Health and Personal Care Aides	Heavy and Tractor-Trailer Truck Drivers	Registered Nurses	General and Operations Managers			
\$36,108/yr	\$54,491/yr	\$84,785/yr	\$77,521/yr			
Retail Salespersons	Nursing Assistants	Police and Sheriff's Patrol Officers	Elementary School Teachers, Except Special Education			
\$35,088/yr	\$40,033/yr	\$71,010/yr	\$64,121/yr			
Cashiers	Licensed Practical and Licensed Vocational Nurses	Radiologic Technologists and Technicians	Secondary School Teachers, Except Special and Career/Technical			
\$30,773/yr	\$54,946/yr	\$78,771/yr	\$66,299/yr			
Teaching Assistants, Except Postsecondary	Automotive Service Technicians and Mechanics	Dental Hygienists	Accountants and Auditors			
\$38,126/yr	\$47,486/yr	\$85,989/yr	\$64,893/yr			
Stockers and Order Fillers	Bookkeeping, Accounting, and Auditing Clerks	Civil Engineering Technologists and Technicians	Substitute Teachers, Short-Term			
\$40,709/yr	\$48,131/yr	\$71,227/yr	\$46,162/yr			
Janitors and Cleaners, Except Maids and	Substance abuse, behavioral disorder, and mental health counselors	Paralegals and Legal Assistants	Medical and Health Services Managers			
\$38,122/yr	\$49,479/yr	\$59,200/yr	\$102,974/yr			
Cooks, Restaurant	Machinists	Occupational Therapy Assistants	Child, Family, and School Social Workers			
\$36,830/yr	\$51,295/yr	\$59,627/yr	\$63,680/yr			
Food Preparation Workers	Electricians	Computer Network Support Specialists	Preschool Teachers, Except Special Education			
\$31,855/yr	\$65,524/yr	\$70,049/yr	\$37,999/yr			
Miscellaneous Assemblers and Fabricators	Bus and Truck Mechanics and Diesel Engine Specialists	Surgical Technologists	Pharmacists			
\$40,826/yr	\$59,152/yr	\$64,809/yr	\$140,993/yr			
First-Line Supervisors of Retail Sales Workers	Paramedics	Industrial Engineering Technologists and Technicians	Physical Therapists			
\$46,395/yr	\$64,134/yr	\$60,791/yr	\$98,061/yr			
			Source: DEED Occupations in Demana			

Lake of the Woods Co. is a part of the Northwest planning region, which is projected to see a 3.9% increase in employment levels over the next decade. In addition to new jobs created, there will be a much larger number of exit openings (see Figure 15).

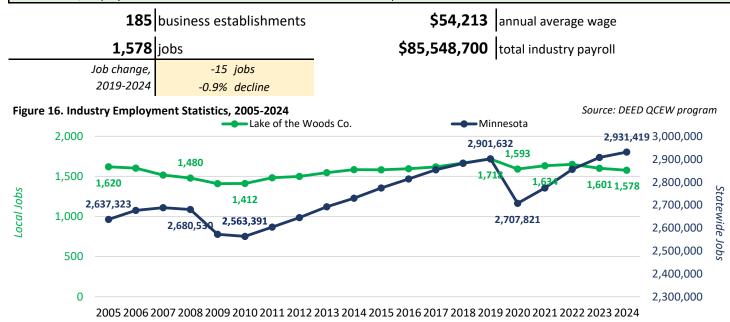
Table 14. Regional Industry Employment Projections, 2022-2032				Figure 15. Regional Occupational			
				Employment Projections, 2022-2032 From employment growth			
	Estimated	Projected	Percent	-5,0			
	Employment	Employ-	Change				
Northwest Planning Region	2022	ment 2032	2022-2032	Management Occupations Business and Financial	994 6,607 514 3.361		
Total, All Industries	265,321	275,647	3.9%		514 3,361 324 695		
Natural Resources & Mining	6,095	6,335	3.9%		338 1,122		
Utilities	1,126	1,125	-0.1%		108 475		
Construction	11,719	12,715	8.5%		578 2,713		
Manufacturing	29,871	31,429	5.2%	Legal Occupations	38 340		
Wholesale Trade	12,936	14,034	8.5%	Educational Instruction and Arts, Design,	511 7,826 129 2,518		
Retail Trade	27,705	27,590	-0.4%	Healthcare Practitioners 1			
Transportation & Warehousing	5,579	5,997	7.5%	Healthcare Support			
Information	2,451	2,470	0.8%	Protective Service	152 2,152		
Finance & Insurance, Real Estate	8,067	8,366	3.7%	Food Preparation and	869 17,902		
Professional Services & Mgmt. of Compani	5,609	6,152	9.7%	8	494 6,547		
Admin. Support & Waste Mgmt.	4,192	4,460	6.4%	Personal Care and Service Sales and Related	553 5,268 -312 14,814		
Educational Services	22,849	22,989	0.6%	Office and Administrative 1,			
Health Care & Social Assistance	36,421	38,978	7.0%	Farming, Fishing, and	54 1,975		
Leisure & Hospitality	24,958	26,706	7.0%	Construction and Extraction	939 5,328		
Other Services	9,824	10,129	3.1%	Installation, Maintenance,	765 4,558		
Public Administration	24,161	24,869	2.9%	Production Occupations	523 8,662		
So	urce: DEED 2022-2	2032 Employn	nent Outlook	Transportation and	1,300 12,170		

COUNTY PROFILE

Lake of the Woods Co.

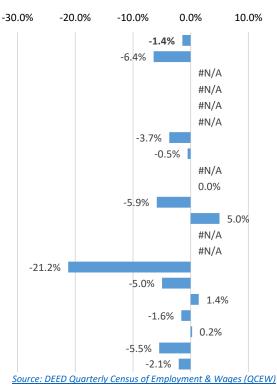
ECONOMIC CHARACTERISTICS

Coming out of the pandemic recession, after losing jobs over the past year, Lake of the Woods Co. had the 84th largest economy of the 87 counties in the state. Lake of the Woods Co. was the 77th fastest growing in the past year and the 77th fastest growing since 2019. From 2019 to 2024, employment in Lake of the Woods Co. is still down from the pandemic recession.



			Average
Table 15. Lake of the Woods Co. Industry	Number of	Percent of	Annual
Employment Statistics, 2024	Jobs	Total Jobs	Wage
Total, All Industries	1,578	100.0%	\$54,213
Agriculture, Forestry, Fish & Hunt	49	3.1%	\$37 <i>,</i> 887
Mining	#N/A	#N/A	#N/A
Construction	65	4.1%	\$11,524
Manufacturing	#N/A	#N/A	#N/A
Utilities	#N/A	#N/A	#N/A
Wholesale Trade	26	1.6%	\$72 <i>,</i> 310
Retail Trade	187	11.9%	\$31,280
Transportation & Warehousing	#N/A	#N/A	#N/A
Information	10	0.6%	\$14,234
Finance & Insurance	16	1.0%	\$32,074
Real Estate & Rental & Leasing	7	0.4%	\$15,662
Professional & Technical Services	#N/A	#N/A	#N/A
Management of Companies	#N/A	#N/A	#N/A
Admin. Support & Waste Mgmt. Svcs.	17	1.1%	\$24,011
Educational Services	96	6.1%	\$45 <i>,</i> 815
Health Care & Social Assistance	144	9.1%	\$63 <i>,</i> 971
Arts, Entertainment, & Recreation	61	3.9%	\$25,316
Accommodation & Food Services	417	26.4%	\$27,568
Other Services	52	3.3%	\$15,584
Public Administration	143	9.1%	\$65 <i>,</i> 549

Figure 17. Change in Jobs, 2023-2024



For more information on Lake of the Woods Co.'s population, labor force, and economic trends, contact:

 Anthony Schaffhauser
 Regional Analyst, Northwest Minnesota

 CareerForce Bemidji
 616 America Avenue NW, Suite 210
 Bemidji, MN 56601

 Office:
 320-441-6594
 Email: anthony.schaffhauser@state.mn.us

 web:
 www.mn.gov/deed/data/regional-lmi/

Data updated: May 23, 2025