EMPLOYMENT AND ECONOMIC DEVELOPMENT

COUNTY PROFILE

Pipestone Co.

Pipestone Co. is a part of Economic Development Region 8, which is located in the Southwest Planning Region.

POPULATION CHARACTERISTICS

KITSON ROSEAU
LAKE OF
MARSHALL
PENNINGTON BELTRAMI KOOCHICHING
PORTACL PERSON AND PERSON PERS
NORMAN MANN
CASS
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STORE LAND POPE STEARNS SHEET LAND
WRIGHT
PARLE CONTRACTOR OF CARTER CONTRACTOR
MEDICINE RENVILLE DAKOTA
LYON REDWOOD LHOOLETAUEUR RICE GOODNUE
STA HERE CONTRACTOR BLUE J J J
COM WHEN WOOD WATCH EARTH 2 ST CLISTED WINDIA
ROCK NOBLES JACTON MARTIN HARDING WEATER FILLMORE

Under 5 years 5-14 years 15-24 years 25-34 years 35-44 years 45-54 years 55-64 years 65-74 years 75-84 years

2023 population:	9,245 people		
Population change,	-179 people	Median Age:	39.8 years
2020-2023	-1.9% decline	state:	38.6 years

Pipestone Co. is the 72nd largest of the 87 counties in the state. Its population decreased so far this decade, ranking as the 74th fastest growing in the state from 2020 to 2023. Pipestone Co.'s population has an older median age than the state and a larger percentage of people aged 65 years and older. The population is aging, especially as the Baby Boom generation moves through the population pyramid (see Figure 1).

Table 1. Population by A			1 Sule 1	•	000-2023	,		
	Number	Percent		2000 Population 202				23 Estimate
Under 5 years	666	7.2%				571	666	
5-14 years	1,408	15.2%				1,447	1,408	
15-24 years	985	10.7%					-	
25-34 years	1,052	11.4%				1,205	985	
35-44 years	1,035	11.2%				989	1,052	
45-54 years	934	10.1%				1,450	1,035	
55-64 years	1,259	13.6%				1,220	934	
65-74 years	994	10.7%				901	1,259	
75-84 years	610	6.6%				921	994	
85 years & over	302	3.3%				789	610	
Total Population	9,245	100.0%						
						402	302	

Source: Census 2023 Population Estimates, 2019-2023 ACS

Pipestone Co. suffered a negative natural increase - more deaths than births from 2020 to 2023, but also experienced net out-migration meaning more people moved out than moved in. Despite suffering domestic out-migration, Pipestone Co. welcomed net international inmigration - gaining new Minnesotans from foreign countries (see Table 2).

Table 2. Cumulative Estimates of the Components of Population Change, 2020-2023											
	Total		April 1, 2020 to July 1, 2023								
	Population	opulation Natural Vital Events Net Migration			ation Natural Vital Events Net Migration				on		
	Change	Increase	Births	Deaths	Total	International	Domestic				
Pipestone Co.	-175	-14	406	420	-158	47	-205				
State of Minnesota	31,111	40,368	207,857	167,489	-11,352	34,624	-45,976				
					6	LLC Commente Developmente Developmente	Jation Catingatos Duonum				

Source: U.S. Census Bureau, Population Estimates Program

Compared to the state, Pipestone Co. has a smaller percentage of foreign-born residents. From 2013 to 2023, Pipestone Co. saw an increase in the number of foreign-born residents, which was faster than the statewide increase.

Table 3. Place of Birth for the Foreign Born	Pipest	one Co.	Change 2	013-2023	Minnesota		
Population, 2023	Number	Percent	Number	Percent	Percent	Change	
Foreign-born Population	463	5.0%	233	101.3%	8.6%	24.7%	
Europe	13	2.8%	-24	-64.9%	8.8%	-3.4%	
Asia	66	14.3%	5	8.2%	35.7%	18.1%	
Africa	16	3.5%	3	23.1%	28.3%	78.8%	
Oceania	0	0.0%	0	#DIV/0!	0.4%	5.4%	
Americas:	368	79.5%	249	209.2%	26.7%	8.7%	
Latin America	361	78.0%	261	261.0%	24.2%	9.7%	
Northern America	7	1.5%	-12	-63.2%	2.5%	0.4%	



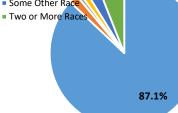
Source: U.S. Census Bureau, 2019-2023 American Community Survey

COUNTY PROFILE

Pipestone Co.

Pipestone Co.'s population was becoming more racially diverse over time. Since 2013, the white population declined, but the number of people of other races increased (see Table 4).

Figure 3. Population by Race, 2023 White Black or African American American Indian Asian Some Other Race



	Р	ipestone (Co.	Minr	nesota
Table 4. Race and Hispanic Origin, 2023	Number	Percent	Change from 2013-2023	Percent	Change from 2013-2023
Total	9,352	100.0%	-1.2%	100.0%	6.8%
White	8,142	87.1%	-8.0%	78.4%	-2.2%
Black or African American	181	1.9%	503.3%	6.8%	38.9%
American Indian or Alaska Native	77	0.8%	-35.8%	0.9%	-11.6%
Asian or Other Pac. Islanders	127	1.4%	15.5%	5.1%	29.6%
Some Other Race	268	2.9%	63.4%	2.7%	96.1%
Two or More Races	557	6.0%	187.1%	6.2%	168.3%
Hispanic or Latino origin	789	8.4%	106.5%	6.2%	37.5%

Source: U.S. Census Bureau, 2019-2023 American Community Survey

POPULATION PROJECTIONS

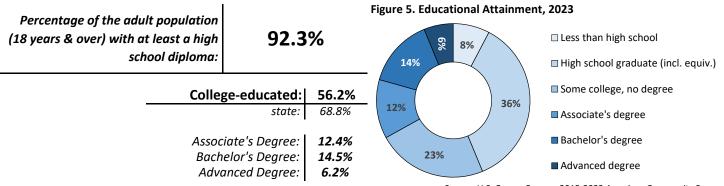
According to the Minnesota State Demographic Center, Pipestone Co.'s population is expected to decline from 2025 to 2035, with a rate of change that is slower than the projected statewide growth rate (3.7%). Despite the decline, the number of people aged 65 years and older is expected to decrease over the next decade (see Figure 4 and Table 5).

				Figure 4. Pr	ojections by	Age Group,	2025-		
Table 5. Population Project	ions by Age Gro	up, 2025-2035			2035				
	2025	2035	Numeric	Percent	10,000	8,741	8,214		
Pipestone Co.	Projection	Projection	Change	Change	9,000			85 years & over	
Under 5 years	649	628	-21	-3.2%	8,000			7 5-84 years	
5-14 years	1,348	1,347	-1	-0.1%				□ 65-74 years	
15-24 years	1,036	1,031	-5	-0.5%	7,000				
25-34 years	916	894	-22	-2.4%	6,000			□ 55-64 years	
35-44 years	945	883	-62	-6.6%	5,000			■ 45-54 years	
45-54 years	910	883	-27	-3.0%	4,000			■ 35-44 years	
55-64 years	1,044	812	-232	-22.2%	3,000			25-34 years	
65-74 years	1,014	812	-202	-19.9%	2,000			15-24 years	
75-84 years	609	702	93	15.3%	1,000			5-14 years	
85 years & over	270	222	-48	-17.8%				Under 5 years	
Total Population	8,741	8,214	-527	-6.0%	2025 Projection2035 Projection				

Source: Minnesota State Demographic Center

EDUCATIONAL ATTAINMENT

Pipestone Co. has a lower percentage of adults (18 years & over) with at least a high school diploma than the state (93.2%), and a lower percentage of people with at least some college experience. Pipestone Co. also has a higher percentage of people with an Associate's degree and a lower percentage of people with a Bachelor's degree or higher.



Source: U.S. Census Bureau, 2019-2023 American Community Survey

COUNTY PROFILE

Pipestone Co.

LABOR FORCE TRENDS Figure 6. Annual Labor Force Estimates At 2.8%, Pipestone Co. had a identical unemployment rate Minnesota Pipestone Co. than the state in 2023. After the pandemic recession 6,000 5.478 5,578 3,150,000 Pipestone Co.'s unemployment rate declined compared to 3,100,000 VIINI the 3.5% pre-pandemic rate posted in 2019. The number 854 5,000 of unemployed workers actively seeking work in Pipestone Local Labor Force nesota 3,050,000 Co. increased over the past year, and is down compared to 4,000 3,000,000 2019. Labor 2,950,000 3,000 4,683 available workers Force 2,900,000 -932 workers Labor Force change, 2,000 2008-2023 -16.6% decline 2,850,000 2,941,976 ,122,015 ,099,922 874,663 1,000 2,800,000 2.8% unemployment rate 2.8% state 0 2,750,000 131 unemployed workers Source: DEED Local Area Unemployment Statistics

Labor force growth has slowed in recent years. After experiencing a net gain of workers each year from 1990 to 2000, Pipestone Co. averaged an annual loss of fewer workers from 2000 to 2010, and most recently a loss of fewer workers since 2010 (see Figure 7). Moving forward, Pipestone Co. is expected to see a labor force decline from 2025 to 2035 (see Table 6).

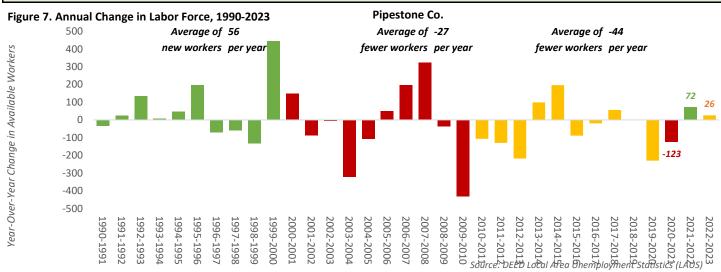
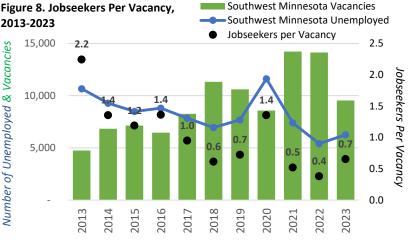


Table 6. Labor Force	Labor Force Projection					
Projections, 2025-2035	2025	2035				
16 to 24 years	670	669				
25 to 54 years	2,306	2,214				
55 to 64 years	873	679				
65 years & over	445	383				
Total Labor Force	4,294	3,945				

Source: Minnesota State Demographic Center, 2019-2023 ACS

The labor market had grown extremely tight in recent years, with less than 1 jobseeker per vacancy until the pandemic recession intervened in early 2020 and the number of unemployed workers spiked. In 2023, job vacancies in Southwest returned to pre-pandemic levels, but employers are still seeing challenges finding enough workers for open jobs (see Figure 8).



Source: DEED Job Vacancy Survey, LAUS program

LABOR FORCE CHARACTERISTICS

Pipestone Co. had a lower labor force participation rate than the state. The labor force in Pipestone Co. is less racially diverse than the state (where 80.0% of workers are white alone), but is becoming more diverse over time.

	Pip	estone Co.		Minne	esota	Labor Force	by Gender
	In Labor Force (available workers)	Labor Force Partic. Rate	Unemp. Rate	Labor Force Partic. Rate	Unemp. Rate	Male	Female
Total Labor Force	4,674	65.7%	3.0%	68.5%	3.9%	2,496	2,181
16 to 19 years	277	60.6%	1.1%	52.7%	9.9%	139	138
20 to 24 years	346	86.7%	6.4%	83.4%	6.5%	173	173
25 to 44 years	1,725	81.7%	2.0%	88.7%	3.5%	921	804
45 to 54 years	816	86.3%	7.8%	87.8%	2.9%	397	419
55 to 64 years	1,065	83.6%	0.7%	72.8%	3.0%	582	483
65 to 74 years	337	33.5%	3.0%	27.8%	3.4%	183	154
75 years & over	111	12.0%	0.0%	6.6%	3.1%	101	10
Employment Characteristics by Race &	Hispanic Origin					Figure 9. La	bor Force by
White alone	4,127	65.5%	3.2%	67.5%	3.4%	Race, 2023	
Black or African American	64	45.1%	0.0%	71.0%	8.4%	,	
American Indian & Alaska Native	16	28.1%	0.0%	57.7%	11.4%		
Asian or Other Pac. Islanders	94	74.0%	0.0%	74.6%	3.5%		
Some Other Race	71	49.7%	4.2%	75.9%	5.6%		
Two or More Races	304	88.4%	1.6%	74.2%	6.1%		
Hispanic or Latino	308	71.0%	2.6%	77.1%	5.9%		
Employment Characteristics by Disabili	ty, 20 to 64 years						
With Any Disability, 20 to 64 years	207	45.6%	16.9%	55.3%	9.5%		88.3
Employment Characteristics by Educati	onal Attainment, 25	to 64 years					
Population, 25 to 64 years	3,607	83.3%	2.9%	84.4%	3.3%	White al	one
Less than H.S. Diploma	210	75.5%	1.8%	67.1%	4.7%		African American
H.S. Diploma or Equivalent	955	75.8%	1.0%	76.5%	2.6%	America	n Indian & Alaska N
Some College or Assoc. Degree	1,582	88.9%	2.5%	85.0%	3.6%	Asian or	Other Pac. Islande
Bachelor's Degree or Higher	859	84.8%	0.0%	90.5%	2.0%	Some Ot	her Race

Source: 2019-2023 American Community Survey, 5-Year Estimates

A larger percentage of workers in Pipestone Co. worked in the same county in which they live compared to the state. Pipestone Co. also had a shorter average commute time than the state.

	Pipeston	e Co.	Minn	esota	Figure 10. Time	e Leaving Ho	ome to	
Table 8. Commuting Characteristics, 2022	Number	Percent	Number	Percent	go to Work, 20			
Worked in state of residence	4,005	90.5%	2,870,678	97.8%	Pipest		■ Minnesota 20% 409	0/
Worked in county of residence	3,567	80.6%	1,984,232	67.6%		/0 2	40,	/0
Worked out of county of residence	438	9.9%	886,447	30.2%	12:00 a.m. to			
Worked outside state of residence	420	9.5%	64,576	2.2%	4:59 a.m.	4.9%		
MEANS OF TRANSPORTATION TO WORK					5.00 a m ta 5.50			
Car, truck, or van	3,792	85.7%	2,286,563	77.9%	5:00 a.m. to 5:59 a.m.		.3%	
Public transportation (excl. taxicab)	9	0.2%	61,640	2.1%		9.1%		
Other method (walk, bike, taxi, etc.)	252	5.7%	120,345	4.1%	6:00 a.m. to 6:59		16.8%	
Worked at home	372	8.4%	463,770	15.8%	a.m.		18.9%	
TRAVEL TIME TO WORK					7:00 a.m. to 7:59			
Less than 10 minutes	1,987	44.9%	478,446	16.3%	a.m.		87. 28.8%	5%
10 to 19 minutes	965	21.8%	924,605	31.5%			20.0/0	
20 to 29 minutes	637	14.4%	651,626	22.2%	8:00 a.m. to 8:59	9.2%		
30 to 44 minutes	429	9.7%	551,828	18.8%	a.m.	1	4.8%	
45 to 59 minutes	217	4.9%	176,115	6.0%	9:00 a.m. to		10 70/	
60 or more minutes	190	4.3%	149,698	5.1%	11:59 p.m.		16.7% 23.5%	
Mean travel time to work (minutes)	16.7	minutes	23.1	minutes	I			

Source: 2019-2023 American Community Survey, 5-Year Estimates

INCOMES, COST OF LIVING, & HOUSING

Pipestone Co. had a lower median household income than the state, and a higher percentage of households with incomes below \$50,000. Overall, Pipestone Co. had the 75th highest median household income of the 87 counties in the state.

Median Household Income state	\$66,073 \$87,556	. ,		□\$25,000-\$ ■\$100,00-\$,	□ \$50,000-\$74,999 ■ \$150,000 or more				
Median Family Income	\$82,486	Pipestone Co.	16.4%	20	.9%	17.4%	14.8%	18	.0%	12.6%
state	\$111,492									%
Per Capita Income	\$36,551 \$46,957	Minnesota	11.7%	15.4%	15.7	% 13.5%	19.7	%	24.	0%
Source: 2019-2023 American Co				Source	: 2019-20	023 American	Community	/ Survey	5-Year	Estimates

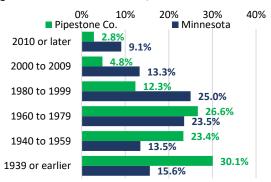
The cost of living has increased over the past 2 years with costs up in many areas. Pipestone Co. had a lower cost of living than the state, with a required hourly wage of \$13.78 for a single person living alone to meet a basic needs cost of living, and an hourly wage requirement of \$17.13 for a typical family with 2 adults and 1 child (see Table 9).

Table 9. Basic Needs Cost o	f Living Estimate	es, 2023								
	Single Yearly	Hourly Wage		Monthly Costs						
Single Adult, 0 children	Cost of Living	, ,	Child Care	Food	Health Care	Housing	Trans- portation	Other	Taxes	
Pipestone Co.	\$28,654	\$13.78	\$0	\$416	\$161	\$705	\$545	\$268	\$293	
State of Minnesota	\$34,704	\$16.68	\$0	\$419	\$160	\$1,021	\$572	\$345	\$375	
Typical Family: 2 Adults (1	Eamily Voarly	Hourly Wage	Monthly Costs							
working full-time, 1 part- time), 1 child	Family Yearly Cost of Living		Child Care	Food	Health Care	Housing	Trans- portation	Other	Taxes	
Pipestone Co.	\$53,448	\$17.13	\$275	\$949	\$576	\$853	\$914	\$431	\$456	
State of Minnesota	\$67,320	\$21.58	\$544	\$955	\$574	\$1,285	\$977	\$536	\$739	
Source: DEED Cost of Living tool										

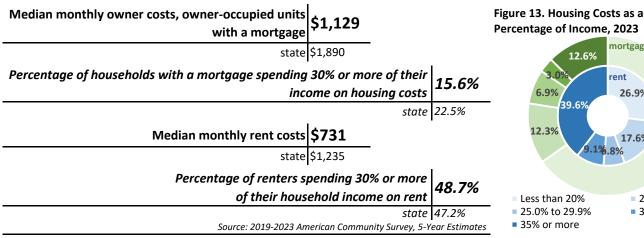
Pipestone Co. had a lower median house value than the state, having the 85th highest value of the 87 counties in 2022. Pipestone Co.'s housing stock was older than the state's, with a lower percentage of units built since 2000 (see Figure 12).

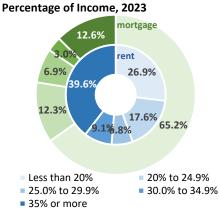
Table 10. Estimated Value of Owner-	Pipestone Co.		Minnesota	
occupied Housing Units, 2022	Total	Percent	Percent	
Total	3,235	100.0%	100.0%	
Less than \$50,000	434	13.4%	4.0%	
\$50,000 to \$99,999	874	27.0%	4.0%	
\$100,000 to \$149,999	479	14.8%	6.2%	
\$150,000 to \$199,999	321	9.9%	8.9%	
\$200,000 to \$299,999	640	19.8%	25.7%	
\$300,000 to \$499,999	351	10.9%	33.6%	
\$500,000 or more	136	4.2%	17.5%	
Median (dollars)	\$126,7	\$305,500		

Figure 12. Year Structure Built, 2023



Source: 2019-2023 American Community Survey, 5-Year Estimates





Pipestone Co

OCCUPATIONS

At \$22.81 in 2024, wages were lower in Region 8 than the state. Overall, Region 8 had the 9th highest median hourly wage level of the 13 economic development regions in the state. Wages were highest for management occupations (\$46.14) and lowest for food preparation and serving related jobs (\$14.46) (see Table 11).

Table 11. Occupational Employment & Wage Statistics, 2024							
	Region 8				State of Minnesota		
Occupational Group	Median Hourly Wage	Estimated Regional Jobs	Share of Total Jobs	Regional Location Quotient	Median Hourly Wage	Estimated Statewide Jobs	Share of Total Jobs
Total, All Occupations	\$22.81	52,080	100.0%	1.0	\$25.22	2,881,100	100.0%
Management	\$46.14	2,680	5.1%	0.7	\$57.75	201,710	7.0%
Business & Financial Operations	\$32.67	2,190	4.2%	0.6	\$39.26	202,700	7.0%
Computer & Mathematical	\$39.94	540	1.0%	0.3	\$50.83	98,240	3.4%
Architecture & Engineering	\$38.82	730	1.4%	0.7	\$42.97	58,320	2.0%
Life, Physical & Social Science	\$34.31	390	0.7%	0.7	\$39.93	29,220	1.0%
Community & Social Service	\$27.33	920	1.8%	0.9	\$27.92	57,930	2.0%
Legal	\$37.81	110	0.2%	0.3	\$51.15	19,040	0.7%
Education, Training & Library	\$24.94	3,840	7.4%	1.3	\$28.22	163,340	5.7%
Arts, Design, Entertainment & Media	\$23.27	380	0.7%	0.6	\$29.01	36,160	1.3%
Healthcare Practitioners & Technical	\$37.34	2,720	5.2%	0.8	\$43.01	184,410	6.4%
Healthcare Support	\$18.03	3,060	5.9%	1.0	\$18.07	169,580	5.9%
Protective Service	\$29.14	660	1.3%	0.8	\$28.87	45,860	1.6%
Food Preparation & Serving Related	\$14.46	3,920	7.5%	0.9	\$15.07	232,190	8.1%
Building, Grounds Cleaning & Maint.	\$18.02	1,610	3.1%	1.1	\$18.83	79,660	2.8%
Personal Care & Service	\$17.30	690	1.3%	0.6	\$17.60	59,420	2.1%
Sales & Related	\$17.09	4,450	8.5%	1.0	\$18.82	242,440	8.4%
Office & Administrative Support	\$22.23	5,920	11.4%	0.9	\$23.86	352,250	12.2%
Farming, Fishing & Forestry	\$21.24	240	0.5%	3.8	\$22.13	3,520	0.1%
Construction & Extraction	\$26.91	2,220	4.3%	1.1	\$32.44	110,960	3.9%
Installation, Maintenance & Repair	\$26.09	2,410	4.6%	1.3	\$29.54	104,530	3.6%
Production	\$21.77	7,330	14.1%	2.0	\$23.05	203,810	7.1%
Transportation & Material Moving	\$22.79	5,060	9.7%	1.2	\$19.80	225,820	7.8%

Source: DEED Occupational Employment & Wage Statistics, Qtr. 1 2024

JOB VACANCY SURVEY

Pipestone Co. is a part of the Southwest planning region. There were 9546 job vacancies posted by employers in 2023, indicating extensive opportunity in the region, with openings across several occupations and industries (see Figure 14).

Table 12. Southwest Job Vacancy Survey Results, 2023			Figure 14. Job Vacancies by Industry, 2023				
	Number of	Wage	Other Agriculture,				
Occupational Group	Vacancies	Offer	Accommodatio Services, Ex. Public Forestry, Fishing				
Total, All Occupations	9,546	\$19.74	n and Food				
Management	202	\$32.04	Services 5% / 1/0				
Business & Financial Operations	520	\$25.88	10%				
Computer & Mathematical	100	\$37.50	Arts, Construction				
Architecture & Engineering	96	\$28.56	Entertainmen t, and				
Life, Physical & Social Sciences	69	\$24.18	Recreation				
Community & Social Service	258	\$23.46	2% Utilities				
Education, Training & Library	453	\$18.35	10% Wholesale Trade				
Healthcare Practitioners & Technical	738	\$31.97	4%				
Healthcare Support	508	\$16.76					
Protective Service	177	\$22.52	Health Care				
Food Preparation & Serving Related	1,180	\$15.32	and Social Retail Trade				
Building, Grounds Cleaning & Maint.	432	\$16.90	Assistance				
Personal Care & Service	188	\$14.60	18% Real Bstate Informati				
Sales & Related	1,164	\$15.93	and on				
Office & Administrative Support	563	\$19.27	Rental 0%				
Construction & Extraction	431	\$25.04	Administrativent Educational and Frateositic Services Leasin Instructional Instructional				
Installation, Maintenance & Repair	653	\$22.92	Servised g Warehousing				
Production	540	\$18.93					
Transportation & Material Moving	773	\$21.15	Source: DEED Job Vacancy Survey, 2023				

OCCUPATIONS IN DEMAND

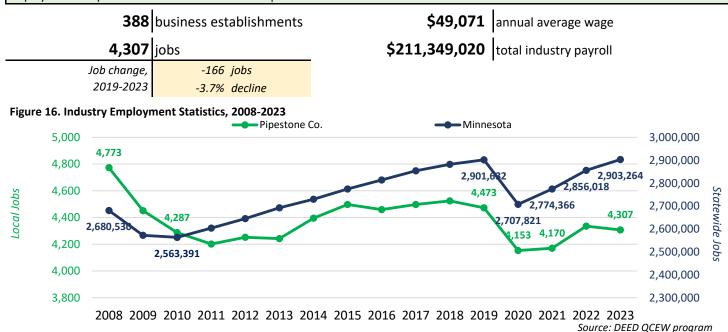
Less than High School	High School or Equivalent	Some College or Assoc. Deg.	Bachelor's Degree or Higher
Retail Salespersons	Heavy and Tractor-Trailer Truck Drivers	Registered Nurses	Accountants and Auditors
\$34,798/yr	\$54,491/yr	\$85,138/yr	\$69,245/yr
Home Health and Personal Care Aides	Nursing Assistants	Police and Sheriff's Patrol Officers	General and Operations Managers
\$36 <i>,</i> 495/yr	\$39,764/yr	\$74,684/yr	\$82,482/yr
Fast Food and Counter Workers	Licensed Practical and Licensed Vocational Nurses	Dental Hygienists	Elementary School Teachers, Except Special Education
\$30,228/yr	\$58,499/yr	\$84,870/yr	\$65,364/yr
Cashiers	Heating, Air Conditioning, and Refrigeration Mechanics and Installers	Industrial Engineering Technologists and Technicians	Secondary School Teachers, Except Special and Career/Technical
\$30,595/yr	\$64,265/yr	\$60,049/yr	\$66,349/yr
Teaching Assistants, Except Postsecondary	Bus and Truck Mechanics and Diesel Engine Specialists	Radiologic Technologists and Technicians	Substitute Teachers, Short-Term
\$38,031/yr	\$59,444/yr	\$78,236/yr	\$52,112/yr
First-Line Supervisors of Retail Sales Workers	Bookkeeping, Accounting, and Auditing Clerks	Agricultural Technicians	Financial Managers
\$45,427/yr	\$47,963/yr	\$50,274/yr	\$119,560/yr
Janitors and Cleaners, Except Maids and	Plumbers, Pipefitters, and Steamfitters	Human Resources Assistants, Except Payroll and Timekeeping	Industrial Engineers
, \$37,379/yr	\$61,794/yr	\$49,828/yr	\$90,455/yr
Construction Laborers	Substance abuse, behavioral disorder, and mental health counselors	Civil Engineering Technologists and Technicians	Computer Systems Analysts
\$49,744/yr	\$49,947/yr	\$71,227/yr	\$96,291/yr
Bus Drivers, School	Automotive Service Technicians and Mechanics	Physical Therapist Assistants	Middle School Teachers, Except Special and Career/Technical
\$49,228/yr	\$50,024/yr	\$62,988/yr	\$66,534/yr
Laborers and Freight, Stock, and Material Movers, Hand	Industrial Machinery Mechanics	Veterinary Technologists and Technicians	Preschool Teachers, Except Special Education
\$43,003/yr	\$60,689/yr	\$40,453/yr	\$37,747/yr

Pipestone Co. is a part of the Southwest planning region, which is projected to see a 2.8% increase in employment levels over the next decade. In addition to new jobs created, there will be a much larger number of exit openings (see Figure 15).

Table 14. Regional Industry Employment Projections, 2022-2032				Figure 15. Regional Occupational			
	Estimated	Projected	Percent	Employment Projections, 2022-2032 From employment growth -5,000 0 5,000 10,			openings ,000 15,000
	Employment	Employ-	Change	Management Occupations	579	5.196	
Southwest Planning Region	2022	ment 2032	2022-2032	Business and Financial	304	2,685	
Total, All Industries	202,214	207,878	2.8%	Computer and	154		
Natural Resources & Mining	5,523	5,777	4.6%	Architecture and		852	
Utilities	690	690	0.0%	Life, Physical, and Social	96	365	
Construction	7,679	8,252	7.5%	Community and Social	334	1,841	
Manufacturing	32,192	33,537	4.2%	Legal Occupations	33	224	
Wholesale Trade	8,001	8,116	1.4%	Educational Instruction and Arts, Design,	292 47	5,689 1,841	
Retail Trade	19,409	19,084	-1.7%	Healthcare Practitioners	638	3.403	
Transportation & Warehousing	6,297	6,810	8.1%	Healthcare Support	807	8.057	
Information	2,093	2,046	-2.2%	Protective Service	60	1,233	
Finance & Insurance, Real Estate	8,227	8,375	1.8%	Food Preparation and	451	12,217	
Professional Services & Mgmt. of Compani		5,985	8.0%	Building and Grounds	219	4,473	
Admin. Support & Waste Mgmt.	4,127	4,331	4.9%	Personal Care and Service Sales and Related	296	3,602 9 10,465	
Educational Services	16,065	16,116	0.3%	Office and Administrative			
Health Care & Social Assistance	28,786	30,498	5.9%	Farming, Fishing, and	84	1.771	
Leisure & Hospitality	13,625	14,377	5.5%	Construction and Extraction	529	3,584	
Other Services	7,097	7,281	2.6%	Installation, Maintenance,	592	3,584	
Public Administration	14,117	14,370	1.8%	Production Occupations	438	9,377	
<u>So</u>	urce: DEED 2022-2	2032 Employm	nent Outlook	Transportation and	1,002	10,018	

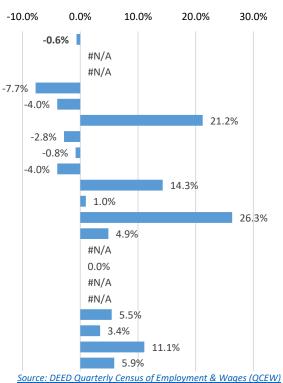
ECONOMIC CHARACTERISTICS

Coming out of the pandemic recession, after losing jobs over the past year, Pipestone Co. had the 65th largest economy of the 87 counties in the state. Pipestone Co. was the 74th fastest growing in the past year and the 65th fastest growing since 2019. From 2019 to 2023, employment in Pipestone Co. is still down from the pandemic recession.



			Average	
Table 15. Pipestone Co. Industry	Number of	Percent of	Annual	
Employment Statistics, 2023	Jobs	Total Jobs	Wage	
Total, All Industries	4,307	100.0%	\$49,071	
Agriculture, Forestry, Fish & Hunt	#N/A	#N/A	#N/A	1
Mining	#N/A	#N/A	#N/A	
Construction	298	6.9%	\$64,872	1
Manufacturing	362	8.4%	\$55,191	
Utilities	40	0.9%	\$109,828	1
Wholesale Trade	243	5.6%	\$68,125	
Retail Trade	493	11.4%	\$27,402	1
Transportation & Warehousing	145	3.4%	\$45 <i>,</i> 330	
Information	72	1.7%	\$36,843	1
Finance & Insurance	105	2.4%	\$69 <i>,</i> 966	
Real Estate & Rental & Leasing	8	0.2%	\$15,316	1
Professional & Technical Services	280	6.5%	\$84,461	
Management of Companies	#N/A	#N/A	#N/A	1
Admin. Support & Waste Mgmt. Svcs.	39	0.9%	\$73,608	
Educational Services	#N/A	#N/A	#N/A	1
Health Care & Social Assistance	#N/A	#N/A	#N/A	
Arts, Entertainment, & Recreation	29	0.7%	\$29,407	1
Accommodation & Food Services	281	6.5%	\$11,094	1
Other Services	90	2.1%	\$37,461	1
Public Administration	269	6.2%	\$40,415	1

Figure 17. Change in Jobs, 2022-2023



For more information on Pipestone Co.'s population, labor force, and economic trends, contact:

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