

COUNTY PROFILE

Faribault Co.

Faribault Co. is a part of Economic Development Region 9, which is located in the Southwest Planning Region.

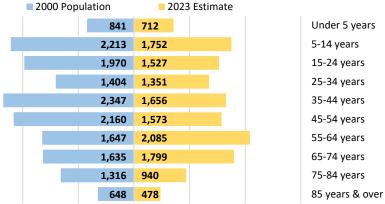
POPULATION CHARACTERISTICS



Faribault Co. is the 59th largest of the 87 counties in the state. Its population decreased so far this decade, ranking as the 53rd fastest growing in the state from 2020 to 2023. Faribault Co.'s population has an older median age than the state and a larger percentage of people aged 65 years and older. The population is aging, especially as the Baby Boom generation moves through the population pyramid (see Figure 1).

Table 1. Population by Age Group, 2023					
	Number	Percent			
Under 5 years	712	5.1%			
5-14 years	1,752	12.6%			
15-24 years	1,527	11.0%			
25-34 years	1,351	9.7%			
35-44 years	1,656	11.9%			
45-54 years	1,573	11.3%			
55-64 years	2,085	15.0%			
65-74 years	1,799	13.0%			
75-84 years	940	6.8%			
85 years & over	478	3.4%			
Total Population	13,873	100.0%			
Source: Census 2023 Population Estimates, 2019-2023 ACS					

Figure 1. Population Pyramid, 2000-2023



Faribault Co. suffered a negative natural increase - more deaths than births from 2020 to 2023, but also experienced net in-migration - meaning more people moved in than moved out. In addition to domestic in-migration, Faribault Co. welcomed net international in-migration - gaining new Minnesotans from foreign countries (see Table 2).

Table 2. Cumulative Estimates of the Components of Population Change, 2020-2023							
	Total	April 1, 2020 to July 1, 2023					
	Population	Natural	ral Vital Events Net Migration				
	Change	Increase	Births	Deaths	Total	International	Domestic
Faribault Co.	-46	-222	397	619	179	10	169
State of Minnesota	31,111	40,368	207,857	167,489	-11,352	34,624	-45,976

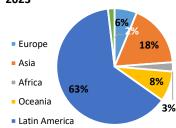
Source: U.S. Census Bureau, Population Estimates Program

Compared to the state, Faribault Co. has a smaller percentage of foreign-born residents. From 2013 to 2023, Faribault Co. saw a decrease in the number of foreign-born residents, though it was slower than the statewide increase.

Table 3. Place of Birth for the Foreign Born	Faribault Co. Change 2013-2023 Minnesot			Change 2013-2023		esota		
Population, 2023	Number	Percent	Number	Percent	Percent	Change		
Foreign-born Population	273	2.0%	-7	-2.5%	8.6%	24.7%		
Europe	17	6.2%	-6	-26.1%	8.8%	-3.4%		
Asia	48	17.6%	15	45.5%	35.7%	18.1%		
Africa	7	2.6%	-3	-30.0%	28.3%	78.8%		
Oceania	23	8.4%	23	#DIV/0!	0.4%	5.4%		
Americas:	178	65.2%	-36	-16.8%	26.7%	8.7%		
Latin America	173	63.4%	-16	-8.5%	24.2%	9.7%		
Northern America	5	1.8%	-20	-80.0%	2.5%	0.4%		

Source: U.S. Census Bureau, 2019-2023 American Community Survey

Figure 2. Place of Birth for the Foreign Born Population, 2023



Northern America

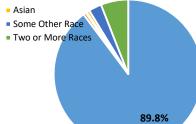
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Faribault Co.'s population was becoming more racially diverse over time. Since 2013, the white population declined, but the number of people of other races increased (see Table 4).

Figure 3. Population by Race, 2023

White





	F	Faribault Co.			Minnesota		
Table 4. Race and Hispanic Origin, 2023	Number	Percent	Change from 2013-2023	Percent	Change from 2013-2023		
Total	13,909	100.0%	-3.6%	100.0%	6.8%		
White	12,486	89.8%	-11.2%	78.4%	-2.2%		
Black or African American	83	0.6%	27.7%	6.8%	38.9%		
American Indian or Alaska Native	36	0.3%	-34.5%	0.9%	-11.6%		
Asian or Other Pac. Islanders	87	0.6%	3.6%	5.1%	29.6%		
Some Other Race	389	2.8%	309.5%	2.7%	96.1%		
Two or More Races	828	6.0%	1050.0%	6.2%	168.3%		
Hispanic or Latino origin	1,086	7.8%	30.1%	6.2%	37.5%		

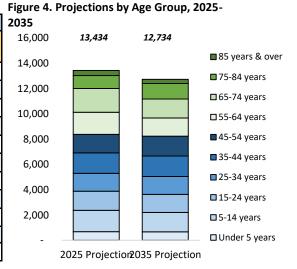
Source: U.S. Census Bureau, 2019-2023 American Community Survey

POPULATION PROJECTIONS

According to the Minnesota State Demographic Center, Faribault Co.'s population is expected to decline from 2025 to 2035, with a rate of change that is slower than the projected statewide growth rate (3.7%). Despite the decline, the number of people aged 65 years and older is expected to decrease over the next decade (see Figure 4 and Table 5).

Table 5. Population Projections by Age Group, 2025-2035 2025 2035 Numeric Percent Faribault Co. Projection Projection Change Change Under 5 years 681 670 -11 -1.6% 5-14 years 1,688 1,530 -158 -9.4% 1,514 1,426 -5.8% 15-24 years -88 25-34 years 1,409 1,418 9 0.6% 35-44 years 1,617 1,623 6 0.4% 1,470 98 6.7% 45-54 years 1,568 55-64 years 1,752 1,438 -314 -17.9% 65-74 years 1,871 1,494 -377 -20.1% 75-84 years 1,031 1.227 196 19.0% 85 years & over 401 340 -61 -15.2%

13,434



Source: Minnesota State Demographic Center

-700

EDUCATIONAL ATTAINMENT

Total Population

Faribault Co. has a lower percentage of adults (18 years & over) with at least a high school diploma than the state (93.2%), and a lower percentage of people with at least some college experience. Faribault Co. also has a higher percentage of people with an Associate's degree and a lower percentage of people with a Bachelor's degree or higher.

-5.2%

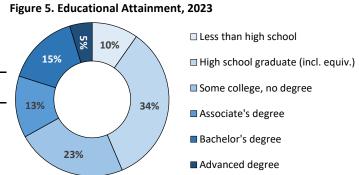
Percentage of the adult population (18 years & over) with at least a high school diploma:

90.3%

12,734

College-educated: 56.4% 68.8% state:

Associate's Degree: 13.0% Bachelor's Degree: 15.4% Advanced Degree: 4.7%



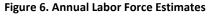
Source: U.S. Census Bureau, 2019-2023 American Community Survey

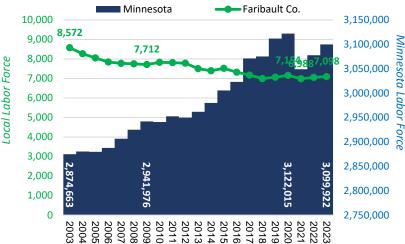
COUNTY PROFILE Faribault Co.

LABOR FORCE TRENDS

At 3.1%, Faribault Co. had a higher unemployment rate than the state in 2023. After the pandemic recession Faribault Co.'s unemployment rate declined compared to the 4.2% pre-pandemic rate posted in 2019. The number of unemployed workers actively seeking work in Faribault Co. increased over the past year, and is down compared to 2019.







Source: DEED Local Area Unemployment Statistics

Labor force growth has slowed in recent years. After experiencing a net gain of workers each year from 1990 to 2000, Faribault Co. averaged an annual loss of fewer workers from 2000 to 2010, and most recently a loss of fewer workers since 2010 (see Figure 7). Moving forward,

Faribault Co. is expected to see a labor force decline from 2025 to 2035 (see Table 6). Faribault Co. Figure 7. Annual Change in Labor Force, 1990-2023

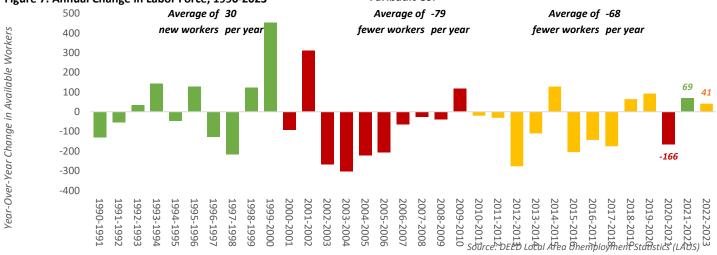
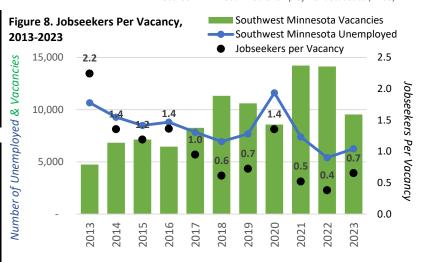


Table 6. Labor Force	Labor Force Projection			
Projections, 2025-2035	2025 2035			
16 to 24 years	933	881		
25 to 54 years	3,899	3,995		
55 to 64 years	1,285	1,054		
65 years & over	730	617		
Total Labor Force	6,846	6,548		

Source: Minnesota State Demographic Center, 2019-2023 ACS

The labor market had grown extremely tight in recent years, with less than 1 jobseeker per vacancy until the pandemic recession intervened in early 2020 and the number of unemployed workers spiked. In 2023, job vacancies in Southwest returned to pre-pandemic levels, but employers are still seeing challenges finding enough workers for open jobs (see Figure 8).



Source: DEED Job Vacancy Survey, LAUS program

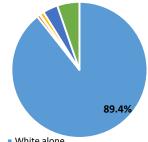
COUNTY PROFILE Faribault Co.

LABOR FORCE CHARACTERISTICS

Faribault Co. had a lower labor force participation rate than the state. The labor force in Faribault Co. is less racially diverse than the state (where 80.0% of workers are white alone), but is becoming more diverse over time.

Table 7. Employment Characteristics, 2023	Table 7. Employment Characteristics, 2023								
	Fa	ribault Co.		Minne	esota	Labor Force	by Gender		
	In Labor Force (available workers)	Labor Force Partic. Rate	Unemp. Rate	Labor Force Partic. Rate	Unemp. Rate	Male	Female		
Total Labor Force	7,139	63.5%	3.8%	68.5%	3.9%	3,913	3,224		
16 to 19 years	343	53.1%	6.5%	52.7%	9.9%	160	183		
20 to 24 years	575	83.3%	8.2%	83.4%	6.5%	329	246		
25 to 44 years	2,639	87.5%	3.9%	88.7%	3.5%	1,480	1,159		
45 to 54 years	1,340	85.0%	2.8%	87.8%	2.9%	693	647		
55 to 64 years	1,532	73.3%	2.6%	72.8%	3.0%	803	730		
65 to 74 years	594	32.9%	4.2%	27.8%	3.4%	378	216		
75 years & over	114	8.0%	0.0%	6.6%	3.1%	70	43		
Employment Characteristics by Race & His	panic Origin					Figure 9. La	bor Force b		
White alone	6,380	62.1%	3.5%	67.5%	3.4%	Race, 2023			
Black or African American	51	64.6%	7.8%	71.0%	8.4%				
American Indian & Alaska Native	9	25.7%	0.0%	57.7%	11.4%				
Asian or Other Pac. Islanders	69	97.2%	0.0%	74.6%	3.5%		\\		
Some Other Race	255	82.8%	3.1%	75.9%	5.6%				
Two or More Races	377	79.2%	10.3%	74.2%	6.1%		N N		
Hispanic or Latino	553	76.8%	4.7%	77.1%	5.9%				
Employment Characteristics by Disability,	20 to 64 years								
With Any Disability, 20 to 64 years	448	48.7%	7.8%	55.3%	9.5%		8		
Employment Characteristics by Educations	al Attainment, 25	to 64 years							
Population, 25 to 64 years	5,513	82.5%	3.3%	84.4%	3.3%	White ale			
Less than H.S. Diploma	379	68.5%	7.4%	67.1%	4.7%		African Americ		
H.S. Diploma or Equivalent	1,430	75.0%	0.4%	76.5%	2.6%		n Indian & Alas		
Some College or Assoc. Degree	2,292	84.7%	1.8%	85.0%	3.6%		Other Pac. Isla		
Bachelor's Degree or Higher	1,410	93.0%	2.0%	90.5%	2.0%	Some Ot	her Race		

Figure 9. Labor Force by Race, 2023



- White alone
- Black or African American
- American Indian & Alaska Native
- Asian or Other Pac. Islanders
- Some Other Race
- Two or More Races

Source: 2019-2023 American Community Survey, 5-Year Estimates

A larger percentage of workers in Faribault Co. worked in the same county in which they live compared to the state. Faribault Co. also had a shorter average commute time than the state.

	Faribaul	t Co.	Minne	esota	ĺ
Table 8. Commuting Characteristics, 2022	Number	Percent	Number	Percent	ĺ
Worked in state of residence	6,445	97.1%	2,870,678	97.8%	ĺ
Worked in county of residence	4,666	70.3%	1,984,232	67.6%	ĺ
Worked out of county of residence	1,779	26.8%	886,447	30.2%	ĺ
Worked outside state of residence	192	2.9%	64,576	2.2%	ĺ
MEANS OF TRANSPORTATION TO WORK					ĺ.
Car, truck, or van	5,615	84.6%	2,286,563	77.9%	ľ
Public transportation (excl. taxicab)	27	0.4%	61,640	2.1%	ĺ
Other method (walk, bike, taxi, etc.)	425	6.4%	120,345	4.1%	1
Worked at home	571	8.6%	463,770	15.8%	ĺ
TRAVEL TIME TO WORK					ĺ.
Less than 10 minutes	2,310	34.8%	478,446	16.3%	ĺ
10 to 19 minutes	1,653	24.9%	924,605	31.5%	ĺ
20 to 29 minutes	876	13.2%	651,626	22.2%	Ī
30 to 44 minutes	1,082	16.3%	551,828	18.8%	ĺ
45 to 59 minutes	431	6.5%	176,115	6.0%	ĺ
60 or more minutes	285	4.3%	149,698	5.1%	ĺ
Mean travel time to work (minutes)	20.0	minutes	23.1	minutes	ĺ

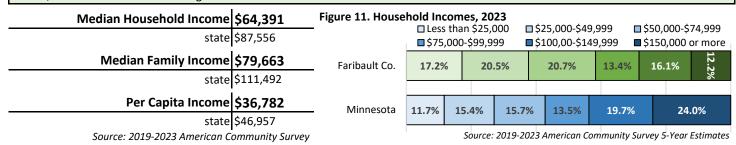
Figure 10. Time Leaving Home to go to Work, 2023 Faribault Co. ■ Minnesota 0% 20% 40% 12:00 a.m. to 5.5% 4:59 a.m. 4.9% 5:00 a.m. to 5:59 a.m. 9.1% 6:00 a.m. to 6:59 20.2% 18.9% 7:00 a.m. to 7:59 32.6% a.m. 28.8% 8:00 a.m. to 8:59 12.9% a.m. 14.8% 9:00 a.m. to 20.3% 11:59 p.m. 23.5%

Source: 2019-2023 American Community Survey, 5-Year Estimates

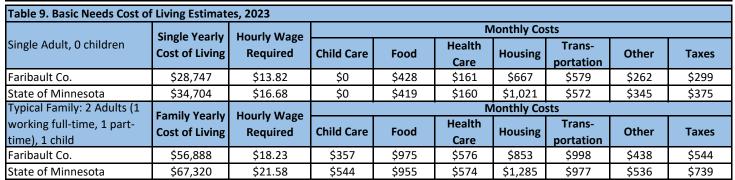
COUNTY PROFILE Faribault Co

INCOMES, COST OF LIVING, & HOUSING

Faribault Co. had a lower median household income than the state, and a higher percentage of households with incomes below \$50,000. Overall, Faribault Co. had the 81st highest median household income of the 87 counties in the state.



The cost of living has increased over the past 2 years with costs up in many areas. Faribault Co. had a lower cost of living than the state, with a required hourly wage of \$13.82 for a single person living alone to meet a basic needs cost of living, and an hourly wage requirement of \$18.23 for a typical family with 2 adults and 1 child (see Table 9).



Source: DEED Cost of Living tool

Faribault Co. had a lower median house value than the state, having the 86th highest value of the 87 counties in 2022. Faribault Co.'s housing stock was older than the state's, with a lower percentage of units built since 2000 (see Figure 12).

Table 10. Estimated Value of Owner-	Faribault Co.		Minnesota
occupied Housing Units, 2022	Total	Percent	Percent
Total	4,814	100.0%	100.0%
Less than \$50,000	659	13.7%	4.0%
\$50,000 to \$99,999	1,297	26.9%	4.0%
\$100,000 to \$149,999	877	18.2%	6.2%
\$150,000 to \$199,999	640	13.3%	8.9%
\$200,000 to \$299,999	750	15.6%	25.7%
\$300,000 to \$499,999	424	8.8%	33.6%
\$500,000 or more	167	3.5%	17.5%
Median (dollars)	\$120,200		\$305,500

Source: 2019-2023 American Community Survey, 5-Year Estimates

0% 20% 30% 40% Faribault Co. ■ Minnesota 2010 or later 9.1% 2000 to 2009 13.3% 8.5% 1980 to 1999 25.0% 23.4% 1960 to 1979 23.5% 26.0% 1940 to 1959 37.2% 1939 or earlier 15.6%

Figure 13. Housing Costs as a

Figure 12. Year Structure Built, 2023

Median monthly owner costs, owner-occupied units with a mortgage

Percentage of households with a mortgage spending 30% or more of their income on housing costs

20.4%

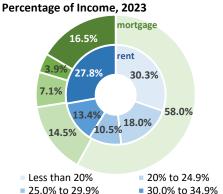
state

Median monthly rent costs \$837

Percentage of renters spending 30% or more of their household income on rent

state 47.2%

Source: 2019-2023 American Community Survey, 5-Year Estimates



35% or more

COUNTY PROFILE Faribault Co.

OCCUPATIONS

At \$23.24 in 2024, wages were lower in Region 9 than the state. Overall, Region 9 had the 6th highest median hourly wage level of the 13 economic development regions in the state. Wages were highest for management occupations (\$47.87) and lowest for food preparation and serving related jobs (\$14.69) (see Table 11).

Table 11. Occupational Employment & Wage Statistics, 2024							
	Region 9				State of Minnesota		
Occupational Group	Median Hourly Wage	Estimated Regional Jobs	Share of Total Jobs	Regional Location Quotient	Median Hourly Wage	Estimated Statewide Jobs	Share of Total Jobs
Total, All Occupations	\$23.24	100,990	100.0%	1.0	\$25.22	2,881,100	100.0%
Management	\$47.87	5,590	5.5%	0.8	\$57.75	201,710	7.0%
Business & Financial Operations	\$34.68	4,130	4.1%	0.6	\$39.26	202,700	7.0%
Computer & Mathematical	\$38.68	1,130	1.1%	0.3	\$50.83	98,240	3.4%
Architecture & Engineering	\$37.82	1,690	1.7%	0.8	\$42.97	58,320	2.0%
Life, Physical & Social Science	\$33.51	810	0.8%	0.8	\$39.93	29,220	1.0%
Community & Social Service	\$27.25	2,620	2.6%	1.3	\$27.92	57,930	2.0%
Legal	\$38.07	380	0.4%	0.6	\$51.15	19,040	0.7%
Education, Training & Library	\$30.13	6,690	6.6%	1.2	\$28.22	163,340	5.7%
Arts, Design, Entertainment & Media	\$23.48	1,050	1.0%	0.8	\$29.01	36,160	1.3%
Healthcare Practitioners & Technical	\$40.45	5,790	5.7%	0.9	\$43.01	184,410	6.4%
Healthcare Support	\$18.45	6,120	6.1%	1.0	\$18.07	169,580	5.9%
Protective Service	\$29.43	1,430	1.4%	0.9	\$28.87	45,860	1.6%
Food Preparation & Serving Related	\$14.69	9,050	9.0%	1.1	\$15.07	232,190	8.1%
Building, Grounds Cleaning & Maint.	\$18.19	2,980	3.0%	1.1	\$18.83	79,660	2.8%
Personal Care & Service	\$16.51	2,150	2.1%	1.0	\$17.60	59,420	2.1%
Sales & Related	\$17.55	8,630	8.5%	1.0	\$18.82	242,440	8.4%
Office & Administrative Support	\$22.79	11,510	11.4%	0.9	\$23.86	352,250	12.2%
Farming, Fishing & Forestry	\$22.13	240	0.2%	1.9	\$22.13	3,520	0.1%
Construction & Extraction	\$29.78	4,050	4.0%	1.0	\$32.44	110,960	3.9%
Installation, Maintenance & Repair	\$28.11	4,660	4.6%	1.3	\$29.54	104,530	3.6%
Production	\$22.68	10,680	10.6%	1.5	\$23.05	203,810	7.1%
Transportation & Material Moving	\$21.90	9,640	9.5%	1.2	\$19.80	225,820	7.8%

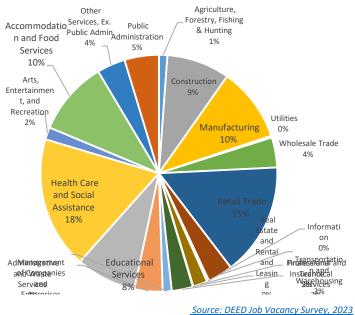
Source: DEED Occupational Employment & Wage Statistics, Qtr. 1 2024

JOB VACANCY SURVEY

Faribault Co. is a part of the Southwest planning region. There were 9546 job vacancies posted by employers in 2023, indicating extensive opportunity in the region, with openings across several occupations and industries (see Figure 14).

Table 12. Southwest Job Vacancy Survey Results, 2023					
	Number of Wage				
Occupational Group	Vacancies	Offer			
Total, All Occupations	9,546	\$19.74			
Management	202	\$32.04			
Business & Financial Operations	520	\$25.88			
Computer & Mathematical	100	\$37.50			
Architecture & Engineering	96	\$28.56			
Life, Physical & Social Sciences	69	\$24.18			
Community & Social Service	258	\$23.46			
Education, Training & Library	453	\$18.35			
Healthcare Practitioners & Technical	738	\$31.97			
Healthcare Support	508	\$16.76			
Protective Service	177	\$22.52			
Food Preparation & Serving Related	1,180	\$15.32			
Building, Grounds Cleaning & Maint.	432	\$16.90			
Personal Care & Service	188	\$14.60			
Sales & Related	1,164	\$15.93			
Office & Administrative Support	563	\$19.27			
Construction & Extraction	431	\$25.04			
Installation, Maintenance & Repair	653	\$22.92			
Production	540	\$18.93			
Transportation & Material Moving	773	\$21.15			

Figure 14. Job Vacancies by Industry, 2023



COUNTY PROFILE Faribault Co

OCCUPATIONS IN DEMAND

Table 13. Southwest Plannir	ng Region Occupations in Demand, 2023		
Less than High School	High School or Equivalent	Some College or Assoc. Deg.	Bachelor's Degree or Higher
Retail Salespersons	Heavy and Tractor-Trailer Truck Drivers	Registered Nurses	Accountants and Auditors
\$34,798/yr	\$54,491/yr	\$85,138/yr	\$69,245/yr
Home Health and Personal Care Aides	Nursing Assistants	Police and Sheriff's Patrol Officers	General and Operations Managers
\$36,495/yr	\$39,764/yr	\$74,684/yr	\$82,482/yr
Fast Food and Counter Workers	Licensed Practical and Licensed Vocational Nurses	Dental Hygienists	Elementary School Teachers, Except Special Education
\$30,228/yr	\$58,499/yr	\$84,870/yr	\$65,364/yr
Cashiers	Heating, Air Conditioning, and Refrigeration Mechanics and Installers	Industrial Engineering Technologists and Technicians	Secondary School Teachers, Except Special and Career/Technical
\$30,595/yr	\$64,265/yr	\$60,049/yr	\$66,349/yr
Teaching Assistants, Except Postsecondary	Bus and Truck Mechanics and Diesel Engine Specialists	Radiologic Technologists and Technicians	Substitute Teachers, Short-Term
\$38,031/yr	\$59,444/yr	\$78,236/yr	\$52,112/yr
First-Line Supervisors of Retail Sales Workers	Bookkeeping, Accounting, and Auditing Clerks	Agricultural Technicians	Financial Managers
\$45,427/yr	\$47,963/yr	\$50,274/yr	\$119,560/yr
Janitors and Cleaners, Except Maids and	Plumbers, Pipefitters, and Steamfitters	Human Resources Assistants, Except Payroll and Timekeeping	Industrial Engineers
\$37,379/yr	\$61,794/yr	\$49,828/yr	\$90,455/yr
Construction Laborers	Substance abuse, behavioral disorder, and mental health counselors	Civil Engineering Technologists and Technicians	Computer Systems Analysts
\$49,744/yr	\$49,947/yr	\$71,227/yr	\$96,291/yr
Bus Drivers, School	Automotive Service Technicians and Mechanics	Physical Therapist Assistants	Middle School Teachers, Except Special and Career/Technical
\$49,228/yr	\$50,024/yr	\$62,988/yr	\$66,534/yr
Laborers and Freight, Stock, and Material Movers, Hand	Industrial Machinery Mechanics	Veterinary Technologists and Technicians	Preschool Teachers, Except Special Education
\$43,003/yr	\$60,689/yr	\$40,453/yr	\$37,747/yr

Source: DEED Occupations in Demand

Faribault Co. is a part of the Southwest planning region, which is projected to see a 2.8% increase in employment levels over the next decade. In addition to new jobs created, there will be a much larger number of exit openings (see Figure 15).

Table 14. Regional Industry Employment Projections, 2022-2032					
Southwest Planning Region	Estimated Employment 2022	Projected Employ- ment 2032	Percent Change 2022-2032		
Total, All Industries	202,214	207,878	2.8%		
Natural Resources & Mining	5,523	5,777	4.6%		
Utilities	690	690	0.0%		
Construction	7,679	8,252	7.5%		
Manufacturing	32,192	33,537	4.2%		
Wholesale Trade	8,001	8,116	1.4%		
Retail Trade	19,409	19,084	-1.7%		
Transportation & Warehousing	6,297	6,810	8.1%		
Information	2,093	2,046	-2.2%		
Finance & Insurance, Real Estate	8,227	8,375	1.8%		
Professional Services & Mgmt. of Compani	5,544	5,985	8.0%		
Admin. Support & Waste Mgmt.	4,127	4,331	4.9%		
Educational Services	16,065	16,116	0.3%		
Health Care & Social Assistance	28,786	30,498	5.9%		
Leisure & Hospitality	13,625	14,377	5.5%		
Other Services	7,097	7,281	2.6%		
Public Administration	14,117	14,370	1.8%		
So	urce: DEED 2022-2	2032 Employm	ent Outlook		

Figure 15. Regional Occupational

	Employment Projection					
	From employment gr -5.0	owth 300 C		m exit o	penings 000 15,(200
	-,-		,			
	Management Occupations	579	5,196			
	Business and Financial	304	2,6 85			
-	Computer and	154	479			
	Architecture and	243	852			
	Life, Physical, and Social	96	365			
	Community and Social	334	1 ,841			
	Legal Occupations	33	224			
1	Educational Instruction and	292	5,689			
4	Arts, Design,	47	1 ,841			
	Healthcare Practitioners	638	3,403			
	Healthcare Support	807	8,057			
	Protective Service	60	1,233			
	Food Preparation and	451	12,217	7		
1	Building and Grounds	219	4,473			
-	Personal Care and Service	296	3,602			
	Sales and Related	-41	9 10,465			
	Office and Administrative	-1,115	11,316			
	Farming, Fishing, and	84	1 ,771			
	Construction and Extraction	529	3,584			
1	Installation, Maintenance,	592	3,584			
-	Production Occupations	438	9,377			
	Transportation and	1,002	10,01	.8		
	<u>.</u>		,			

COUNTY PROFILE Faribault Co.

ECONOMIC CHARACTERISTICS

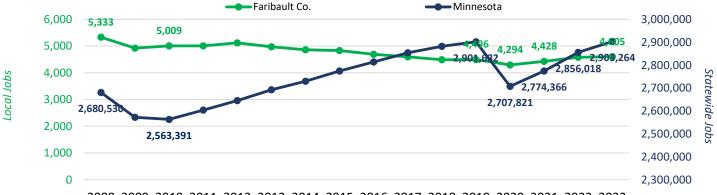
Coming out of the pandemic recession, after gaining jobs over the past year, Faribault Co. had the 61st largest economy of the 87 counties in the state. Faribault Co. was the 62nd fastest growing in the past year and the 22nd fastest growing since 2019. From 2019 to 2023, employment in Faribault Co. grew despite the pandemic recession.

488 business establishments \$50,728 annual average wage

4,605 jobs \$233,601,430 total industry payroll

Job change, 2019-2023 2.4% increase

Figure 16. Industry Employment Statistics, 2008-2023

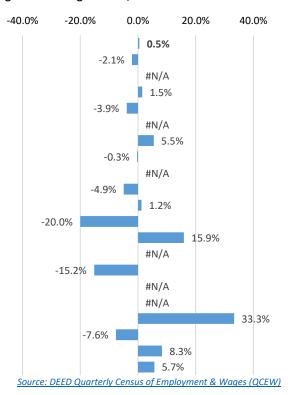


2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 2023

Source: DEED QCEW program

			Average
Table 15. Faribault Co. Industry	Number of	Percent of	Annual
Employment Statistics, 2023	Jobs	Total Jobs	Wage
Total, All Industries	4,605	100.0%	\$50,728
Agriculture, Forestry, Fish & Hunt	143	3.1%	\$46,592
Mining	#N/A	#N/A	#N/A
Construction	208	4.5%	\$52,519
Manufacturing	1,033	22.4%	\$60,904
Utilities	#N/A	#N/A	#N/A
Wholesale Trade	212	4.6%	\$101,016
Retail Trade	353	7.7%	\$27,768
Transportation & Warehousing	#N/A	#N/A	#N/A
Information	97	2.1%	\$68,225
Finance & Insurance	164	3.6%	\$81,390
Real Estate & Rental & Leasing	8	0.2%	\$22,039
Professional & Technical Services	80	1.7%	\$79,332
Management of Companies	#N/A	#N/A	#N/A
Admin. Support & Waste Mgmt. Svcs.	56	1.2%	\$50,419
Educational Services	#N/A	#N/A	#N/A
Health Care & Social Assistance	#N/A	#N/A	#N/A
Arts, Entertainment, & Recreation	9	0.2%	\$13,580
Accommodation & Food Services	266	5.8%	\$13,892
Other Services	247	5.4%	\$34,312
Public Administration	372	8.1%	\$37,216

Figure 17. Change in Jobs, 2022-2023



For more information on Faribault Co.'s population, labor force, and economic trends, contact:

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