

(Top 3 inches reserved for recording data)

TRANSFER STATEMENT FOR CONTRACT FOR DEED
Minn. Stat. 507.236

Minnesota Uniform Conveyancing Blanks
Form 30.5.1 (2014)

eCRV Number: _____

DEED TAX DUE: \$ _____

DATE: _____
(month/day/year)

(insert name of each Secured Party)

(whether one or more, "Secured Party") hereby states:

1. _____
(insert name of each Debtor)

(whether one or more, "Debtor") is the current owner of record of the Seller's interest in that Contract for Deed ("Contract") dated

_____, made by _____
(month/day/year) (insert name of initial seller under the Contract)

as Seller, and _____
(insert name of initial purchaser under the Contract)

as Purchaser, and recorded on _____, as Document Number _____ (or in Book _____
(month/day/year)

of _____ Page _____), in the Office of the County Recorder Registrar of Titles of _____
(check the applicable box(es))

County, Minnesota, for the sale and conveyance of real property in _____ County, Minnesota, legally described as follows:

Check here if all or part of the described real property is Registered (Torrens)

(the "Real Property").

2. The Contract has not been terminated or satisfied.

3. Debtor and Secured Party (or Secured Party's predecessor, _____) entered into a security agreement (as defined in Minn. Stat. 336.9-102(74)) (the "Security Agreement"), in which Debtor granted a security interest in the Seller's interest in the Contract (the "Security Interest"). If applicable, the Security Interest was perfected by filing a financing statement in the office of the Secretary of State of _____, on _____, as filing number _____. Secured Party is now the holder of the Security Interest in the Contract.

4. Debtor has defaulted in one or more of the obligations secured by the Contract.

5. Secured Party has exercised its post-default remedies under the Security Agreement with respect to the Contract and, by reason of that exercise, has acquired the rights of the Debtor under the Contract, including the right to collect payments and to receive any other performance from the purchaser required under the Contract.

6. This Transfer Statement for Contract for Deed evidences the transfer from the Debtor to Secured Party of all title and interest of the Debtor in the Contract and in the Real Property. The recording of this Transfer Statement for Contract for Deed has the same effect as an assignment and a deed from the Debtor to Secured Party and is a conveyance within the meaning of Minn. Stat. 507.34.

Secured Party cannot terminate the Contract pursuant to Minn. Stat. 559.21 until this Transfer Statement for Contract for Deed has been recorded. Secured Party acknowledges that if the purchaser under the Contract satisfies the obligations under the Contract, Secured Party shall deliver to the purchaser a deed to the real property in accordance with the terms of the Contract.

7. The name and mailing address of Secured Party/Transferee is:

8. The name and mailing address of Debtor is:

Check applicable box:

- The Seller certifies that the Seller does not know of any wells on the described real property.
- A well disclosure certificate accompanies this document or has been electronically filed. (If electronically filed, insert WDC number: _____.)
- I am familiar with the property described in this instrument and I certify that the status and number of wells on the described real property have not changed since the last previously filed well disclosure certificate.

Secured Party

(name of Secured Party)

(signature)

(signature)

State of Minnesota, County of _____

This instrument was acknowledged before me on _____, by _____
(month/day/year)

(insert name of each Secured Party)

(Stamp)

(signature of notarial officer)

Title (and Rank): _____

My commission expires: _____
(month/day/year)

THIS INSTRUMENT WAS DRAFTED BY:
(insert name and address)

TAX STATEMENTS FOR THE REAL PROPERTY DESCRIBED IN THIS
INSTRUMENT SHOULD BE SENT TO:
(insert legal name and residential or business address of Secured Party)