



**Real Estate Appraiser Advisory Board  
Meeting Agenda  
Thursday, May 8, 2025  
7:30 AM – 9:30 PM**

**Topic**

- Welcome & Opening Comments
  - Meeting called to order @ 7:30 AM
- Roll Call & Introductions
  - Adam Schmidt, Jamie Herr, Ezekiel Agbossou, Dave Cherner, Jacqueline Olson, and Matthew Boyer attended the meeting in person
  - Peter Bratsch attended the meeting via Microsoft Teams
- Approval of the Minutes
  - The February 18, 2025, Meeting Minutes were approved.
- Commerce Department Reports
  - Commerce provided the quarterly Licensing, Enforcement and Continuing Education reports. Discussion was held.
- Legislative Updates
  - Department of Commerce Update
  - There was a bill that was introduced that will affect 82 B.19 concerning an out of state continuing education credit. Discussion was held.
- New Business
  - Appraisal Institute Lawsuit
    - Mr. Herr informed the group that an article regarding the appraisal institute came out alleging there was fraud on test scores. Discussion was held.
  - AARO Update
    - On April 29<sup>th</sup> – May 1<sup>st</sup>, it was the first time they did a virtual conference. The next conference will be held in October in Atlanta, GA. Discussion was held.
  - Artificial Intelligence in USPAP-compliant report writing and enforcement
    - Mr. Agbossou wants to know Commerce's stance on the usage of AI in appraisal reports. Discussion was held.
  - ASC proposed rule on State AMC regulator programs
    - Mr. Cherner notified the group that the ASC has started proposing regulations on how to score the AMC. Discussion was held.
  - Time limits on claiming against appraisers (HB135 in Montana)



- Mr. Schmidt wants clarification on the time limit pertaining to claims against real estate appraisers and why it doesn't coincide with USPAP. Discussion was held.
  - AQB concept paper on additional experience options (5/9 deadline)
    - Mr. Cherner informed the group that comments were submitted allowing people to take the tests without the experience. Discussion was held.
- Other Matters and Public Comments
  - The public suggested for Commerce to get a system that will allow applicants to submit their applications online. It is already in the works in Commerce.
- Old Business
  - N/A
- Future Board Meeting Schedule & Location
  - Mr. Schmidt is in the process of scheduling the meeting during the Right of Way Conference in Rochester on September. He will touch base with the coordinator to finalize the date and time.
  - In December the location will be:  
Summit Conference Room  
Minnesota Department of Commerce  
85 7<sup>th</sup> Place E  
St. Paul. MN 55101
    - time TBD
- Adjourn
  - Mr. Cherner moved to adjourn the meeting. Mr. Herr seconded.
  - Adjourned @ 8:46 AM