

Real Estate Appraiser Advisory Board

Meeting Agenda

Tuesday, February 18, 2025

1:00 PM-3:00 PM

Topic

- Welcome & Opening Comments
 - Meeting called to order @ 1:05 PM
- Roll Call & Introductions
 - Adam Schmidt, Patrick Lambert, Matt Boyer, Dave Chernner, and Jacqueline Olson attended the meeting in person
 - Ezekiel Agbossou, Peter Bratsch, and Jamie Herr attended the meeting via Microsoft Teams
- Approval of the Minutes
 - The December 13, 2024 Meeting Minutes were approved. Mr. Chernner moved, and Mr. Lambert seconded.
- Commerce Department Reports
 - Commerce provided the quarterly Licensing, Enforcement and Continuing Education reports. Discussion was held.
- Legislative Update
 - Department of Commerce Update
 - Ms. Olson informed the group of the new Government Affairs Director. The Legislative Session started in January and will continue through May. The Department reported that they are not proposing any legislation that involved 82. Discussion was held.
- Old Business
 - N/A
- New Business
 - “What else can the Commerce Department do to appreciate appraisers or AMCs who are consistently doing a great job and following the rules year after year?”
 - Commerce continues to keep the requirements and fee to a minimum to assist appraisers. Discussion was held.
 - FHFA announcements regarding waivers
 - Mr. Chernner shared to the board on the update on the waiver increase from 80% to 90%. Discussion was held.
 - AARO Fall Conference feedback

- Ms. Olson debriefed the group of what AARO stands for and what it entails. There are two conferences every year and there was recently one at the end of October. Erin Dixson from Commerce was elected to the Board and is serving as an Alternate Director. Mr. Cherner summarized what occurred at the conference. The next AARO conference will be held virtually from April 29 - May 1. You can find more information @ AARO.net.
 - AI for appraisal
 - Mr. Herr commented that it is being mentioned everywhere. Ms. Olson mentioned that it is a topic that is and will continue to impact the industry and other industries. Every conference seems to touch on the impact of AI.
- Other Matters and Public Comments
 - N/A
- Future Board Meeting Schedule & Locations
 - Thursday, May 8, 2025 @ 7:30 AM – 9:30 PAM
 - Mr. Schmidt is looking to schedule the next meeting before the Conference starts in May. TBD.
- Adjourn
 - Mr. Lambert moved to adjourn the meeting. Mr. Cherner seconded.
 - Adjourned @ 2:57 PM