



**STATE OF MINNESOTA  
DEPARTMENT OF COMMERCE**  
85 - 7<sup>th</sup> PLACE EAST, SUITE 280  
ST. PAUL, MINNESOTA 55101

**REAL ESTATE COMPANY  
TRUST ACCOUNT  
TERMINATION OR CHANGE NOTICE**

**A real estate company (including an individual proprietorship), limited broker, or closing agent intending to terminate or change a trust account must complete and submit this form to the Minnesota Commerce Department.**

<input type="checkbox"/> <b>Trust Account Termination</b> Ten days' written notice must be given to the Commerce Department prior to closing any existing trust account			
Company Trust Account #		Company Trust Account Name	
Date of Termination of Trust Account			
Name of Financial Institution where Real Estate Company Trust Account is located			Financial Institution Telephone # ( )
Address of Financial Institution		City	State      Zip

<input type="checkbox"/> <b>Trust Account Change</b> Change of trust account name, account number, or financial institution must be reported to Commerce Dept. within 10 days of change.	
<b>PREVIOUS Trust Account Information</b>	<b>NEW Trust Account Information</b>
Trust Account #	Trust Account #
Trust Account Name	Trust Account Name
Financial Institution Name _____ Address _____ City/State/Zip _____	Financial Institution Name _____ Address _____ City/State/Zip _____

**Real Estate Company Certification**

Name of Real Estate Company (including individual proprietorship) Limited Broker, or Closing Agent		Company License #
E-mail address for business use		
Company Address	City/State/Zip	Company Telephone # ( )
<input type="checkbox"/> <b>NO</b> <input type="checkbox"/> <b>YES</b> Does this Real Estate Company hold more than one Trust Account? <b>If Yes</b> , attach additional sheet listing the <b>current</b> information for each Trust Account held by this Real Estate Company: <b>(1)</b> Trust Account Number <b>(2)</b> Trust Account Name <b>(3)</b> Financial Institution name/address.		
<input type="checkbox"/> <b>NO</b> <input type="checkbox"/> <b>YES</b> Do you also intend to terminate the real estate company's license? <b>If Yes</b> , you must do so at <a href="http://www.pulseportal.com">www.pulseportal.com</a> and must notify the Commerce Department in writing 10 days in advance.		
<ul style="list-style-type: none"> <li>➤ Any change of company ownership or control, company trust account (change in financial institutions, account numbers, additional accounts), company name, address, affiliated agents, or other license information must be reported to the Commerce Department in writing within ten days of the change;</li> <li>➤ Ten days' written notice must be given to the Commerce Department <i>prior to</i> closing any existing Trust Account;</li> <li>➤ Company trust accounts must be interest-bearing accounts and do not allow the financial institution a right of set off against money owed it, and that trust account interest must be paid to the State Treasury (<a href="http://www.mmb.state.mn.us/">http://www.mmb.state.mn.us/</a>) for use by the Housing Trust Fund account (<a href="http://www.mhfa.state.mn.us/">www.mhfa.state.mn.us</a>).</li> </ul> <p>• I certify that I am a Primary Broker authorized to act for this Real Estate Company, and that all information submitted above is true and complete.</p>		
_____ Signature of Primary Broker for Real Estate Company		_____ Date
_____ Print Name of Primary Broker		_____ License # of Primary Broker