

| | Licensed Township Mutual Companies Domestic | State of Domicile |
|----|--|----------------------|
| 1 | Agassiz & Odessa Mutual IC | MN |
| 2 | Albany Mutual Insurance Company | MN |
| 3 | Bird Island-Hawk Creek Mutual IC | MN |
| 4 | Bray Gentilly Mutual IC | MN |
| 5 | Buffalo Lake-New Auburn Mutual IC | MN |
| 6 | Chisago Lake Mutual Insurance Company | MN |
| 7 | Claremont Farmers Mutual Fire IC | MN |
| 8 | Comstock Farmers Mutual Insurance Comp | MN |
| 9 | Crow River Mutual IC | MN |
| 10 | Dakota-Stanton Mutual IC | MN |
| 11 | Delaware Mutual IC | MN |
| 12 | Elmdale Farmers Mutual Ins., Inc. | MN |
| 13 | Headwaters Mutual IC | MN |
| 14 | Farmers Mutual IC in Manchester | MN |
| 15 | Flom Region Mutual IC | MN |
| 16 | Flora Mutual IC | MN |
| 17 | Garfield Farmers Mutual Fire IC | MN |
| 18 | German Farmers Mutual Fire IC | MN |
| 19 | Grove Mutual Fire IC | MN |
| 20 | Hallock Farmers Mutual Fire IC | MN |
| 21 | Halstad Mutual Fire IC | MN |
| 22 | Has San Lake Mutual IC | MN |
| 23 | Holmes City Farmers Mutual IC | MN |
| 24 | Hope Mutual IC | MN |
| 25 | Itasca Mutual IC | MN |
| 26 | MinnValley Mutual IC | MN |
| 27 | Kenyon, Holden, Warsaw Mutual Fire IC | MN |
| 28 | Kerkhoven and Hayes Mutual IC | MN |
| 29 | King Town Farmers Mutual IC | MN |
| 30 | Lac Qui Parle Mutual IC | MN |
| 31 | Lake Park & Cuba IC | MN |
| 32 | Leenthrop Farmers Mutual IC | MN |
| 33 | Madelia-Lake Crystal Mutual IC | MN |
| 34 | Marshall County Mutual IC | MN |
| 35 | McPherson Minn Lake Mutual IC | MN |
| 36 | Melrose Mutual IC | MN |
| 37 | Mid-Minnesota Mutual IC | MN |
| 38 | Mid-State Mutual IC | MN |
| 39 | Moe Urness Lund Mutual IC | MN |
| 40 | New Munich Mutual Insurance Company | MN |
| 41 | New Prague-Ceska-Louisville Mutual IC | MN |
| 42 | New Sweden Mutual IC | MN |
| 43 | North Branch Mutual IC | MN |
| 44 | North Fork Mutual Fire IC | MN |
| 45 | Norwegian Mutual Insurance Company | MN |
| 46 | Oscar-Parke Mutual IC | MN |
| 47 | Owatonna Mutual Fire IC | MN |
| 48 | Palmyra Farmers Mutual IC | MN |
| 49 | Palo Mutual Fire Ins. Association | MN |
| 50 | Paynesville Mutual IC | MN |
| 51 | Pioneer Lake Mutual IC | MN |
| 52 | Prairie Pine Mutual IC | MN |
| 53 | Prairie West Mutual IC | MN |
| 54 | Preble Farmers Mutual Fire IC | MN |
| 55 | Redwood County Farmers Mutual IC | MN |
| 56 | Rice County Mutual IC | MN |
| 57 | Roseau County Mutual IC | MN |
| 58 | Shible Mutual Fire IC | MN |
| 59 | Southeast Mutual IC | MN |

| | | |
|----|-------------------------------|----|
| 60 | Southwest Mutual IC | MN |
| 61 | SpringVale Mutual IC | MN |
| 62 | St. Joseph Mutual IC | MN |
| 63 | Stark Farmers Mutual Fire IC | MN |
| 64 | Sumter Mutual Fire IC | MN |
| 65 | Sverdrup Mutual IC | MN |
| 66 | Sweet Township Mutual Fire IC | MN |
| 67 | Tara Mutual Fire IC | MN |
| 68 | Unity Mutual IC | MN |
| 69 | Vernon Edda Mutual Fire IC | MN |
| 70 | Vineland Huntsville Mutual IC | MN |
| 71 | Wanamingo Mutual IC | MN |
| 72 | West Central Mutual IC | MN |
| 73 | Westbrook Mutual IC | MN |
| 74 | White Bear Lake IC | MN |
| 75 | Wilmington Mutual IC | MN |
| 76 | Young America Mutual IC | MN |

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|---|
| Total 2020 Township Mutual Companies = 76 |
| Total 2019 Township Mutual Companies = 79 |

Caution: The information contained in this publication is unaudited and may contain inadvertent errors. It is r opinion on any insurer.

| Assets | Liabilities | Surplus | Minnesota | | | |
|------------|-------------|------------|-------------------------|---------------------|---------------------|------------|
| | | | Direct Written Premiums | Net Earned Premiums | Net Losses Incurred | Loss Ratio |
| 2,800,791 | 454,381 | 2,346,410 | 883,249 | 718,512 | 426,292 | 59.33% |
| 1,663,573 | 480,607 | 1,182,966 | 744,120 | 514,300 | 301,439 | 58.61% |
| 7,306,827 | 1,764,684 | 5,542,143 | 3,703,912 | 3,202,745 | 1,603,097 | 50.05% |
| 3,012,099 | 435,813 | 2,576,286 | 892,816 | 702,454 | 379,984 | 54.09% |
| 2,542,880 | 517,152 | 2,052,728 | 776,241 | 589,760 | 338,314 | 57.36% |
| 3,119,290 | 257,821 | 2,861,469 | 447,085 | 272,201 | 147,073 | 54.03% |
| 3,733,539 | 285,076 | 3,448,463 | 635,698 | 373,113 | 160,040 | 42.89% |
| 3,773,113 | 355,833 | 3,417,280 | 754,514 | 594,568 | 137,141 | 23.07% |
| 3,541,103 | 585,321 | 2,955,782 | 1,157,593 | 904,757 | 723,813 | 80.00% |
| 4,091,582 | 239,473 | 3,852,109 | 475,202 | 352,217 | 21,823 | 6.20% |
| 3,172,970 | 536,903 | 2,636,067 | 968,733 | 722,303 | 248,677 | 34.43% |
| 7,366,605 | 775,263 | 6,591,342 | 2,106,337 | 1,802,041 | 742,496 | 41.20% |
| 2,988,619 | 460,495 | 2,528,124 | 989,448 | 804,578 | 221,191 | 27.49% |
| 8,905,917 | 766,403 | 8,139,514 | 1,509,368 | 12,266,045 | 481,454 | 3.93% |
| 6,229,936 | 818,541 | 5,411,395 | 1,214,996 | 1,070,186 | 370,120 | 34.58% |
| 1,675,028 | 438,971 | 1,236,057 | 823,990 | 537,031 | 364,016 | 67.78% |
| 914,706 | 108,942 | 805,764 | 218,134 | 177,663 | 42,790 | 24.08% |
| 1,402,439 | 100,512 | 1,301,927 | 268,784 | 188,107 | 17,493 | 9.30% |
| 2,508,174 | 701,469 | 1,806,705 | 931,907 | 733,124 | 374,771 | 51.12% |
| 1,325,921 | 167,638 | 1,158,283 | 387,873 | 270,122 | 170,390 | 63.08% |
| 3,541,145 | 915,010 | 2,626,135 | 1,351,255 | 1,071,091 | 536,728 | 50.11% |
| 8,872,388 | 1,550,127 | 7,322,261 | 2,536,031 | 2,114,810 | 1,397,423 | 66.08% |
| 5,181,560 | 925,881 | 4,255,679 | 1,785,028 | 1,314,012 | 518,464 | 39.46% |
| 5,886,407 | 701,835 | 5,184,572 | 1,540,042 | 1,266,547 | 630,507 | 49.78% |
| 2,275,714 | 541,989 | 1,733,725 | 1,044,905 | 876,228 | 309,745 | 35.35% |
| 11,010,407 | 2,522,550 | 8,487,857 | 3,094,425 | 2,516,770 | 1,191,621 | 47.35% |
| 2,543,313 | 242,039 | 2,301,274 | 389,499 | 279,707 | 253,502 | 90.63% |
| 3,074,043 | 218,051 | 2,855,992 | 535,651 | 458,049 | 75,519 | 16.49% |
| 2,120,055 | 372,342 | 1,747,713 | 919,814 | 705,420 | 404,572 | 57.35% |
| 1,570,238 | 337,912 | 1,232,326 | 762,485 | 508,287 | 289,509 | 56.96% |
| 2,864,237 | 644,898 | 2,219,339 | 1,347,676 | 442,738 | 407,681 | 92.08% |
| 5,076,505 | 998,428 | 4,078,077 | 1,411,329 | 1,119,207 | 672,073 | 60.05% |
| 3,317,192 | 375,434 | 2,941,758 | 830,525 | 631,938 | 208,899 | 33.06% |
| 4,732,956 | 846,558 | 3,886,398 | 1,371,670 | 1,146,250 | 648,650 | 56.59% |
| 4,798,896 | 797,258 | 4,001,638 | 1,652,637 | 1,236,667 | 616,046 | 49.82% |
| 3,034,437 | 566,393 | 2,468,044 | 862,016 | 641,026 | 285,392 | 44.52% |
| 12,703,387 | 1,549,948 | 11,153,439 | 2,394,081 | 2,021,368 | 461,363 | 22.82% |
| 5,834,829 | 684,720 | 5,150,109 | 1,352,896 | 1,091,107 | 714,150 | 65.45% |
| 2,787,178 | 276,345 | 2,510,833 | 409,024 | 355,893 | 219,877 | 61.78% |
| 1,442,491 | 174,328 | 1,268,163 | 364,660 | 209,321 | 158,642 | 75.79% |
| 3,331,130 | 429,140 | 2,901,990 | 746,412 | 570,402 | 316,769 | 55.53% |
| 6,178,792 | 893,453 | 5,285,339 | 1,662,500 | 1,359,986 | 980,614 | 72.10% |
| 2,685,791 | 534,217 | 2,151,574 | 1,023,979 | 863,558 | 566,034 | 65.55% |
| 5,098,390 | 562,722 | 4,535,668 | 1,060,155 | 897,408 | 402,710 | 44.87% |
| 11,239,619 | 930,540 | 10,309,079 | 2,028,593 | 1,652,900 | 778,494 | 47.10% |
| 4,014,875 | 306,496 | 3,708,379 | 670,754 | 531,582 | 146,878 | 27.63% |
| 2,656,055 | 497,540 | 2,158,515 | 801,184 | 559,304 | 227,156 | 40.61% |
| 1,398,090 | 514,529 | 883,561 | 881,301 | 645,886 | 314,425 | 48.68% |
| 3,736,684 | 524,390 | 3,212,294 | 1,032,075 | 864,358 | 243,423 | 28.16% |
| 4,482,017 | 612,168 | 3,869,849 | 1,595,250 | 1,249,553 | 749,891 | 60.01% |
| 12,418,450 | 1,949,634 | 10,468,816 | 4,606,088 | 3,933,513 | 1,907,443 | 48.49% |
| 5,218,464 | 876,306 | 4,342,158 | 2,102,502 | 1,707,873 | 682,177 | 39.94% |
| 4,281,541 | 496,336 | 3,785,205 | 1,151,038 | 983,748 | 429,702 | 43.68% |
| 3,343,581 | 429,919 | 2,913,662 | 1,415,924 | 1,124,696 | 716,155 | 63.68% |
| 6,496,650 | 1,075,044 | 5,421,606 | 2,151,647 | 1,802,693 | 982,159 | 54.48% |
| 4,241,470 | 122,309 | 4,119,161 | 274,177 | 193,695 | 122,388 | 63.19% |
| 4,644,597 | 540,016 | 4,104,581 | 1,144,895 | 926,614 | 499,455 | 53.90% |
| 1,292,955 | 270,122 | 1,022,833 | 439,298 | 356,704 | 176,713 | 49.54% |
| 7,889,356 | 1,440,750 | 6,448,606 | 2,861,189 | 2,317,892 | 1,009,077 | 43.53% |

| | | | | | | |
|------------|-----------|-----------|-----------|-----------|---------|--------|
| 10,206,289 | 1,352,391 | 8,853,898 | 2,751,488 | 2,289,024 | 646,501 | 28.24% |
| 1,966,127 | 469,196 | 1,496,931 | 1,058,430 | 714,381 | 171,539 | 24.01% |
| 5,132,770 | 915,492 | 4,217,278 | 1,621,596 | 1,312,091 | 308,380 | 23.50% |
| 10,245,249 | 528,362 | 9,716,887 | 1,264,327 | 1,038,956 | 735,730 | 70.81% |
| 3,305,652 | 342,836 | 2,962,816 | 510,037 | 354,754 | 108,659 | 30.63% |
| 4,064,810 | 669,083 | 3,395,727 | 1,288,687 | 1,096,930 | 451,865 | 41.19% |
| 4,537,594 | 369,034 | 4,168,560 | 566,688 | 422,100 | 189,771 | 44.96% |
| 3,367,951 | 273,708 | 3,094,243 | 388,404 | 330,342 | 193,794 | 58.66% |
| 4,350,228 | 770,102 | 3,580,126 | 1,103,037 | 910,175 | 682,426 | 74.98% |
| 2,048,761 | 171,920 | 1,876,841 | 279,869 | 236,577 | 110,133 | 46.55% |
| 2,765,669 | 339,826 | 2,425,843 | 644,921 | 498,316 | 112,307 | 22.54% |
| 2,994,556 | 249,160 | 2,745,396 | 363,999 | 273,183 | 59,272 | 21.70% |
| 2,434,478 | 332,513 | 2,101,965 | 540,853 | 457,535 | 196,553 | 42.96% |
| 2,386,490 | 528,563 | 1,857,927 | 1,371,882 | 1,109,464 | 598,017 | 53.90% |
| 3,704,356 | 576,957 | 3,127,399 | 1,160,996 | 938,215 | 518,715 | 55.29% |
| 1,942,565 | 267,954 | 1,674,611 | 701,887 | 514,738 | 35,329 | 6.86% |
| 4,011,124 | 352,924 | 3,658,200 | 639,552 | 485,796 | 203,204 | 41.83% |

| | | | | | | |
|-------------|------------|-------------|------------|------------|------------|--------|
| 328,855,666 | 47,008,996 | 281,873,670 | 89,751,263 | 82,327,205 | 33,846,635 | 41.11% |
| 324,442,391 | 47,749,746 | 276,692,645 | 90,054,978 | 71,298,953 | 37,060,823 | 51.98% |

not intended as a financial analysis nor is it an expression of

In Receivership

In Liquidation