

**PUBLIC ADJUSTER SURETY BOND**

KNOW ALL PERSONS BY THESE PRESENTS: That \_\_\_\_\_  
(Name of Public Adjuster)

as PRINCIPAL and \_\_\_\_\_  
(Name of Surety)

a corporation authorized to engage in the business of insurance in the State of Minnesota, as SURETY, are hereby held and firmly bound to the Department of Commerce of the State of Minnesota, as obligee, in the sum of TEN THOUSAND DOLLARS (\$10,000). Principal and Surety hereby bind themselves, their representatives, successors and assigns, jointly and severally. The parties further agree that:

1. The purpose of this obligation, which is required by Minnesota Statutes, Section 72B.04, is to secure the compliance by Principal with terms of Minnesota Statutes, Chapter 72B, and any other legal obligations arising out of the Principal's conduct as a public adjuster. This bond is not for the benefit of any partner or associate of the Principal.
2. This bond is conditioned for the prompt payment to any person entitled thereto (other than a partner or associate of the Principal) of any amounts received by the Principal or to protect any person (other than a partner or associate of the Principal) from loss resulting from fraud, dishonesty, forgery or theft in connection with the Principal's duties under Minnesota Statutes, Chapter 72B, or other legal obligations arising out of Principal's conduct as a public adjuster.
3. If the Principal shall violate the provisions of Minnesota Statutes, Chapter 72B, or other legal obligations arising out of the Principal's conduct as a public adjuster, the Commissioner of Commerce, as well as any person damaged as a result of such violation (other than a partner or associate of the Principal) shall have, in addition to all other legal remedies, a right of action on this bond in the name of the injured party for loss sustained by the injured party.
4. The aggregate liability of the Surety to all persons for all losses shall in no event exceed the amount of this bond.
5. This bond shall remain in effect during the term of the license, or until the Surety is released from liability by the Commissioner of Commerce, or until canceled by the Surety.
6. The Surety may cancel this bond, without prejudice to any liability which occurred prior to the cancellation, by giving at least 30 days' written notice to the Commissioner of Commerce. In the event that the required bond is terminated, the Principal's license shall automatically be suspended until a new bond is filed with the Commissioner of Commerce.

\_\_\_\_\_  
(Print Name of Surety)

\_\_\_\_\_  
(Print Name of Principal)

By: \_\_\_\_\_  
(Signature of Attorney in Fact for Surety)  
Surety must attach a Power of Attorney

By: \_\_\_\_\_  
(Signature of Principal)

**ACKNOWLEDGMENT OF SURETY**

STATE OF \_\_\_\_\_ )  
 ) ss.  
COUNTY OF \_\_\_\_\_ )

On this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_,  
before me personally appeared \_\_\_\_\_

who acknowledged that he or she is the attorney in fact who is authorized  
to sign on behalf of \_\_\_\_\_  
(name of surety company)

a \_\_\_\_\_ corporation, on behalf of the corporation.  
(state or place of incorporation)

\_\_\_\_\_  
Notary Public

[Notary Seal]

**ACKNOWLEDGMENT OF PRINCIPAL**

STATE OF \_\_\_\_\_ )  
 ) ss.  
COUNTY OF \_\_\_\_\_ )

On this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_,  
before me personally appeared \_\_\_\_\_

known to me as the individual whose name is subscribed on this bond  
form, who acknowledged that this bond was executed for the purposes  
therein contained.

\_\_\_\_\_  
Notary Public

[Notary Seal]