Department of Commerce

Proposed Expedited Rules Governing Securities Broker-Dealer Conduct

2876.5021 BROKER-DEALER CONDUCT.

Subpart 1. **Fair dealing.** Every broker-dealer and agent has the fundamental responsibility for fair dealing in all of their relationships with customers and others and must comply with ~~NASD IM-2310-2~~ FINRA Rule 2111.

Subp. 2. **Suitability.** In making recommendations to a customer, a broker-dealer must comply with ~~NASD Conduct Rule 2310~~ FINRA Rule 2111.

Subp. 3. **Supervision.** Every broker-dealer must supervise the activities of its registered agents and registered principals in compliance with ~~NASD Conduct Rules 3010 and 3012~~ FINRA Rules 3110, 3120, and 3170.

Subp. 4. **Written notification.** At or before completion of each transaction with a customer, a broker-dealer must give or send to the customer a written notification that complies with FINRA Rule 2232 in conformity with Code of Federal Regulations, title 17, section 240.10b-10.

[For text of subpart 5, see Minnesota Rules]