

Proposed Name Change

Pursuant to Minn. Stat. sec. 47.11, a Minnesota state-chartered bank must obtain prior approval from the Department before changing its name. The proposed name must contain the word "company," "corporation," "bank," "trust," "association," or "incorporated" and will be reviewed for existing use, similarities, and possibility of creating confusion in the industry or among consumers.

A written request for approval should be submitted to bank.applications.comm@state.mn.us and include the proposed name, signage, logo, and effective date of the name change. Once approval of the proposed name is obtained, and prior to the proposed effective date, the bank's certificate of incorporation must be amended. Upon the effective date, all use and references to the current name are to be discontinued.