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# Strategic Plan and Investment Strategy Committee Meeting 6

November 1, 2024

## Agenda

- **Open the meeting**
  - Roll call
  - Approval of minutes
- **Strategic planning update**
- **Engagement debrief**
- **Public input meetings**
- **Review of engagement data to date**
- **Next steps**
- **Adjourn**

## Meeting Minutes: Strategic Planning and Investment Strategy Committee Meeting

Date: 10/07/2024

Minutes prepared by: Parisa Rostamkhani

Location: Remote

### Attendance:

- The meeting began at approximately 2:04pm
- Present: Haagenon, Teiken, Warmuth, Sultanova, Fowler, Perushek,
- McKinnon arrived at 3:00pm
- Absent: Kohlasch, Mills, Wyckoff, Kumar, Benjamin, Nelmark

### Approval of Minutes from the September 9th, 2024, Meeting:

- Motion: Haagenon, Second: Warmuth
- Unanimous approval - roll call vote.

### Engagement Debrief:

- Nicholas Kor provided an overview of coverage for engagements so far. Board members were asked to share feedback within those engagements. Katherine Teiken shared that she has heard a lot of excitement, but also encouragement for the board to make hard decisions within financing needs. Jenna Warmuth shared that feedback communication is the most she has been hearing.
- Nicholas shared the commonly-cited financing gaps, commonly-mentioned underserved communities, commonly-stated projects to focus on, and commonly-suggested strategies/programs/or financing tools.
- Discussion was made on the last public input meeting, and question was made on what to do different for the next public input meeting. Kate Perushek suggested to have an opportunity for members of the public to give feedback on how MnCIFA is doing.
  - Noted that the next public input meeting will be centered around the public comment for the investment strategy.

### Strategic Plan:

- Tessa Haagenon gave a report on the progress of the strategic plan and what the workgroup is doing for the development of the document. Stacy Sjogren went over the relation of the strategic plan document to the investment strategy document and how the two are distinguished.

## Investment Strategy:

- Stephanie Klein shared the working draft for the investment strategy and reviewed the different sections with members. Members provided feedback and revisions.
- Motion was made to approve investment strategy working draft to be provided for the board to review, the board will then vote to approve on releasing to the public.
  - Motion: Haagenson, Second: Teiken
  - Unanimous approval- roll call vote

## Next Steps:

- Key upcoming dates:
  - Approval of Investment Strategy in October board meeting, Strategic Planning in November
  - Public comment for investment strategy to open no later than Nov. 1<sup>st</sup>.
  - Next public input meeting likely in November, date TBD
  - Public comment review and final approval at December committee and board meetings
- A feedback form will be created for the public comment period.

## Motion to Adjourn:

- Motion: Teiken, Second: Haagenson
- Unanimous approval – roll call vote
- Meeting ended approximately 3:30pm