
Request to Establish a Loan Production Office or Deposit Production Office

The bank will submit a written request to establish a loan production office and/or deposit production office. The request should reference being submitted under Minn. Stat. sec. 48.15, subd. 2, which allows a state bank to engage in any activity, subject to the approval of the Commissioner, that a national bank is allowed to conduct.

The following supporting documents should be submitted along with the request:

- Board resolution authorizing establishment of the proposed office.
- Pertinent information, such as street address, description of the proposed office space, and likely effective date of the proposed transaction.
- Copy of purchase agreement or lease agreement for the proposed office.
- If requesting approval pursuant to Minn. Stat. sec. 47.10, applicable documentation to support the request, including Board resolution or meeting minutes, purchase or lease agreement or bid, and verification of fair market value of the transaction, must be submitted.

The request and supporting documents should be submitted to bank.applications.comm@state.mn.us