

**Minnesota Surety and Trust Company
Additional Frequently Asked Questions
June 26, 2019**

Question	Response
When will additional claim payments be made and what is that status of the claims in classifications other than loss claims and unearned premium claims?	The Liquidator mailed checks on June 24, 2019 for all claims approved by the Court. No further distributions are planned. Claimants should cash their checks as soon as possible. See the Distribution Notice posted under the Notices section of this website.
I have a preferred ownership claim; how much can I expect to be paid?	Based on the amount of assets remaining, claimants with a preferred ownership claim will receive approximately 28% of the amount of their claim.
What is the current status of Minnesota Surety and Trust Company?	Minnesota Surety and Trust Company was ordered into liquidation on November, 22, 2011 by Ramsey County District Court Judge John H. Guthmann. All bonds issued by Minnesota Surety and Trust Company were cancelled as of 12:01 AM on December 23, 2011 if not cancelled prior to that time. The Minnesota Department of Commerce was appointed by the Court as the Liquidator of the company.
What happened to Minnesota Surety and Trust Company when it was placed into liquidation?	After being placed into liquidation, Minnesota Surety and Trust Company was no longer allowed to write any new or renewal policies of any kind. It was no longer allowed to engage in the business of a trust company and any trusts in force at the time of liquidation were transferred to successor trustees.
How can I find out more information regarding the liquidation of Minnesota Surety and Trust Company?	You can find additional documents regarding the liquidation of the company by clicking on the following link: http://mn.gov/commerce/consumers/your-insurance/liquidations/
Was my bail bond written by Minnesota Surety and Trust Company cancelled?	Yes, it was cancelled as of 12:01 AM on December 23, 2011, if not cancelled prior to that time.
What process does the Liquidator use to determine the order in which Minnesota Surety and Trust Company claims get paid?	The Liquidator processes all claims in accordance with Minnesota Statutes Chapter 60B. All claims are approved by the Court prior to payment. To date, the court has approved payments of loss claims and unearned premiums in accordance with Minnesota Statutes Chapter 60B.44.
What notices were sent about filing claims?	On October 1, 2014 the Liquidator mailed notices to all of the claimants with loss and unearned premium claims. The notices specified the Classification assigned to the claim as well as the Amount Due Claimant.
What if I do not agree with the classification assigned to my claim by the Liquidator?	The time to file an objection has passed. The deadline for filing an objection to the classification or the amount of a claim was October 17, 2018.
What is my "LCN#"? (LCN refers to the claimants Liquidation Claim Number.)	Your LCN# is the same as your "Claim Number" and can be found at the top of your Notice to Claimants. Please include your LCN# (or Claim Number) on any correspondence relating to your claim.
What is the case number for the Minnesota Surety and Trust Company liquidation?	The case number for the Minnesota Surety and Trust Company liquidation court case is 62-CV-11-9400 . Please include the case number on any correspondence relating to your claim.

<p>What process did the Liquidator use to determine which Minnesota Surety and Trust Company claims to pay next?</p>	<p>The Liquidator processed all claims in accordance with Minnesota Statutes Chapter 60B.44. You can read about the order of distribution of claims by clicking on the following link:</p> <p>https://www.revisor.mn.gov/statutes/?id=60B.44</p>
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