

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	<b>HISTORIC ADJUSTMENTS</b>												
2	<b>MINNESOTA CONSUMER CREDIT CODE AND REGULATED LOAN ACT, ADJUSTMENT OF DOLLAR AMOUNTS</b>												
3													
4			7/1/1996										
5			<u>7/1/1998*</u>	<u>7/1/2002</u>	<u>7/1/2006</u>	<u>7/1/2008</u>	<u>7/1/2012</u>	<u>5/25/2013</u>	<u>7/1/2018</u>	<u>7/1/2018</u>	<u>7/1/2020</u>	<u>7/1/2022</u>	<u>7/1/2024</u>
6		Original	10% increase	10% increase	10% increase	10% increase	10% increase	50% increase	10% increase	10% increase	10% increase	10% increase	10% Increase
7	<b><u>Chapter 47</u></b>												
8			10%										
9	<b>Principal subject to 33% interest: M.S. § 47.59, subd. 3(a)(2)</b>	\$750	\$825	\$900	\$975	\$1,050	\$1,125		\$1,238	\$1,200	\$1,275	\$1,350	\$1,425
10	Adjustment Amount is \$75	\$75	\$75	\$75	\$75	\$75	\$75			\$75	\$75	\$75	\$75
11													
12			10%										
13	<b>Minimum refund: M.S. § 47.59, subd. 3 (e) and (f)</b>	\$5.00	\$5.50	\$6.00	\$6.50	\$7.00	\$7.50		\$8.25	\$8.00	\$8.50	\$9.00	\$9.50
14	Adjustment Amount is \$0.50	\$0.50	\$0.50	\$0.50	\$0.50	\$0.50	\$0.50			\$0.50	\$0.50	\$0.50	\$0.50
15													
16			10%										
17	<b>Default charges: M.S. § 47.59, subd. 6(a)(4)</b>	\$5.20	\$5.72	\$6.24	\$6.76	\$7.28	\$7.80		\$8.58	\$8.32	\$8.84	\$9.36	\$9.88
18	Adjustment Amount is \$0.52	\$0.52	\$0.52	\$0.52	\$0.52	\$0.52	\$0.52			\$0.52	\$0.52	\$0.52	\$0.52
19													
20			10%					50%		10%	10%		
21	<b>Loan Administrative Fee: M.S. 47.59, subd. 6(d)</b>	\$4,320	\$4,752					\$6,480	\$7,128	\$6,912	\$7,344	\$7,776	\$8,208
22	Adjustment Amount is \$432	\$432	\$432					\$2,160		\$432	\$432	\$432	\$432
23													
24	<b><u>Chapter 56</u></b>												
25			10%										
26	<b>Assumption fee: M.S. § 56.12</b>	\$240	\$264	\$288	\$312	\$336	\$360		\$396	\$384	\$408	\$432	\$456
27	Adjustment Amount is \$24	\$24	\$24	\$24	\$24	\$24	\$24			\$24	\$24	\$24	\$24
28													
29			10%										
30	<b>Minimum real estate secured loan: M.S. §§ 56.12 and 56.125</b>	\$4,320	\$4,752	\$5,184	\$5,616	\$6,048	\$6,480		\$7,128	\$6,912	\$7,344	\$7,776	\$8,208
31	Adjustment Amount is \$432	\$432	\$432	\$432	\$432	\$432	\$432			\$432	\$432	\$432	\$432
32													
33			10%										
34	<b>Maximum closing costs on real estate secured loans: M.S. § 56.131, subd. 2(b)</b>	\$400	\$440	\$480	\$520	\$560	\$600		\$660	\$640.00	\$680	\$720	\$760
35	Adjustment Amount is \$40	\$40	\$40	\$40	\$40	\$40	\$40			\$40.00	\$40	\$40	\$40
36													
37			10%										
38	<b>Minimum new funds advance for discount point and appraisal fees: M.S. § 56.131, subd. 2(d)</b>	\$1,000	\$1,100	\$1,200	\$1,300	\$1,400	\$1,500		\$1,650	\$1,600.00	\$1,700	\$1,800	\$1,900
39	Adjustment Amount is \$100	\$100	\$100	\$100	\$100	\$100	\$100			\$100.00	\$100	\$100	\$100
40													
41			10%										
42	<b>Minimum real estate secured loan for discount points: M.S. § 56.131, subd. 6</b>	\$12,000	\$13,200	\$14,400	\$15,600	\$16,800	\$18,000		\$19,800	\$19,200.00	\$20,400	\$21,600	\$22,800
43	Adjustment Amount is \$1,200	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200			\$1,200.00	\$1,200	\$1,200	\$1,200