

# Final 2022 Health Insurance Rate Changes Individual Market

On average, Minnesota families will

**SAVE \$684  
PER YEAR**

and access more health plan choices  
through MNsure in 2022



## Individual Market Final Rate Changes

Insurer	Final Average Rate Change (as calculated by insurers)
Blue Plus	7.39%
Group Health (HealthPartners)	9.52%
Medica Insurance Company	8.96%
PreferredOne Insurance Company	7.10%
Quartz	4.31% (1)
UCare	11.33%

(1). Insurer is terminating certain existing plans with combined enrollment that represents more than 15% of the insurer’s current enrollment (as reported by the insurer). By definition, terminating plans are not included in the weighted average rate increase calculation and so the reported increase may not be directly comparable to that of other insurers.

## About the individual health plan market

The individual market is available for Minnesotans who do not have access to employer-based coverage and are not eligible for coverage through public programs such as Medicare, Medicaid and MinnesotaCare. Consumer protections required in all individual market plans include coverage for preexisting conditions and free preventive care, as well as coverage for prescription drugs and substance abuse and mental health treatment.

## About 2022 rates

- Combined with federal tax credits, on average, Minnesota families will save \$684 per year on health insurance in 2022.
- As of April 2021, about 3% (approximately 163,000) of Minnesotans purchased their health insurance coverage in the individual market. About 107,000 Minnesotans are enrolled in health plans via MNsure.
- In 2022, federal funding provided through the American Rescue Plan has significantly expanded financial help to assist more Minnesotans with larger tax credits for individual health plans purchased through MNsure.
- Most Minnesotans enrolled in MNsure will qualify for significant savings on health insurance costs.
- Income-eligible Minnesotans who shop through MNsure will be able to find a plan with monthly premiums that cost no more than 8.5% of household income.
- Actual prices a consumer will pay for health insurance can vary depending on factors such as where they live, what plan they choose and their age. When consumers purchase plans through MNsure, they may qualify for tax credits to help lower the cost of their insurance, with more Minnesotans qualifying than ever before.
- Every county in Minnesota will have at least two insurers offering individual market plans with the majority (all but seven counties) having three or more insurers. Additionally, every county will have at least 22 separate health insurance plan options available in the individual market.
- The final 2022 individual market rates reflect the expected impact of changes in the Minnesota Premium Security Plan, Minnesota’s state-based reinsurance program, in effect for 2022.
- Individual health plans are available through MNsure, an insurance broker or agent, or directly from the insurer

Final 2022 individual market health insurance rates have been approved by the Minnesota Commerce Department and posted at: [mn.gov/commerce/consumers/your-insurance/health-insurance/rates/](https://mn.gov/commerce/consumers/your-insurance/health-insurance/rates/)

## Final 2022 Health Insurance Rate Changes Small Group Market

Final 2022 small group market health insurance rates have been approved by the Minnesota Commerce Department and posted at: [mn.gov/commerce/consumers/your-insurance/health-insurance/rates/](https://mn.gov/commerce/consumers/your-insurance/health-insurance/rates/)

Small Group Market Final Rate Changes		About the small group health plan market
<b>Insurer</b>	<b>Final Average Rate Change (as calculated by insurers)</b>	<ul style="list-style-type: none"> <li>• Small group health plans are designed to provide coverage for businesses and organizations with 2 to 50 full-time employees.</li> <li>• These plans are sold directly by insurers or through insurance brokers and agents.</li> <li>• Consumer protections required in all small group market plans include coverage for preexisting conditions and free preventive care, as well as coverage for prescription drugs and substance abuse and mental health treatment.</li> </ul> <p style="text-align: center;"><b>About 2022 rates</b></p> <ul style="list-style-type: none"> <li>• About 4.1 percent of all Minnesotans receive coverage through small group plans.</li> <li>• As of April 2021, about 235,000 Minnesotans were covered by these plans.</li> <li>• The final average rate changes for 2022 plans offered by companies in Minnesota’s small group market range from an increase of 0.6 to 6.8 percent. As in years past, rate increases reflect the general rise in costs for medical services and prescription drugs</li> </ul>
Blue Cross	3.80%	
Blue Plus	2.18%	
HealthPartners Inc.	0.64% (1)	
HealthPartners Insurance Company	4.26% (1)	
Medica Insurance Company	3.75%	
PreferredOne Insurance Company	4.39%	
Quartz	2.65% (1)	
Sanford	4.89%	
UnitedHealthcare	6.82% (1)	
United Healthcare IL	N/A (2)	
<p>(1). Insurer is terminating certain existing plans with combined enrollment that represents more than 15% of the insurer’s current enrollment (as reported by the insurer). By definition, terminating plans are not included in the weighted average rate increase calculation and so the reported increase may not be directly comparable to that of other insurers.</p> <p>(2). Insurer is terminating all of their existing plans and offering only new plans in 2022. By definition, terminating and new plans are not included in the reported weighted average rate increase and so the increase is reported as not applicable (N/A).</p>		