

<div data-bbox="180 153 440 178" data-label="Text">STATE OF MINNESOTA</div> <div data-bbox="230 191 396 354" data-label="Image"> </div> <div data-bbox="209 357 412 424" data-label="Text"> <p>Department of Commerce</p> </div>	<p>Commissioner of Commerce State of Minnesota Department of Commerce Division of Financial Institutions 85 7th Place East, Suite 280 St. Paul, Minnesota 55101-2198 (651) 539-1700</p>	<p>OFFICE USE ONLY</p>
		<p>Deputy _____ Asst. _____ Chief _____ Review _____ Data Entry _____</p>

CREDIT UNION PETITION BY A SMALL GROUP

For groups of at least 500 but less than 3,000

Minnesota Statutes allow *certification* of select groups of occupation, association or community that are unable to form their own credit union, to petition a state chartered credit union for membership. Prior to the petitioning, the group **must** be certified as eligible by the Commissioner of Commerce. A credit union may not accept the select group in their field of membership without this certification. To be considered for certification, provide the following data on your group:

1. Name and address of the group

2. Describe the common bond of employment, association or community. If the group is an association, include a copy of the association's Charter/Bylaws or other equivalent organizational documentation.

3. Current members in the group _____
(Groups over 3,000 may be required to apply for a separate charter based on relevant circumstances)

4. State why your group is applying for select group certification and indicate which credit union(s) you wish to petition.

5. Indicate why the formation of a separate credit union is not practical or consistent with safety and soundness standards. *The formation of a separate credit union may not be practical if the group lacks sufficient volunteers or resources to support the operation of a credit union or does not meet the economic advisability criteria outlined in Chapter 1 of NCUA's Chartering and Field of Membership Manual. (The manual can be found at <http://www.ncua.gov> under reference information.)*

6. If applicable, a description of current affiliation with an existing occupational, or associational based credit union. A waiver or consent is required stating that credit union has no objection to the group's certification to be eligible to petition another credit union for membership.

- ☐ State if not applicable _____
- ☐ If applicable, provide the name and location of the existing credit union. _____
- ☐ Include a letter from the existing credit union indicating it concurs to the overlap. If the overlapped credit union objects, document attempts to resolve the issue.

7. **On a supplemental sheet**, letterhead stationery if available, a petition, signed by at least 15 people in the group (statute requires a minimum of 15 people for the select group authorization) that describes their interest in receiving credit union services.

8. The spokesperson for the group, by name, title, phone number and signature.

Name	Title
Phone Number	
Signature	Date

Send this information to: Minnesota Department of Commerce, Attention: Aeton de Long-Hersh, Chief Examiner, 85 7th Place East, Suite 280, St. Paul, Minnesota 55101-2198.

The Commissioner has up to 30 days to approve or disapprove completed applications; however, normal processing time is typically two weeks. Approval will not recommend a specific credit union. Disapproval will be in writing and will include the reason for denial. Direct any questions in this regard to Aeton de Long-Hersh, Chief Examiner at (651) 539-1697.