

Attention: Insurance Producer and Insurance Adjuster Licensees
Re: Deadline Extension for Renewals and Reinstatements

Date: March 30, 2020

# Regulatory Guidance 20-01, Regulatory Guidance 20-02, and Regulatory Guidance 20-04

# Issued March 30, 2020

## Authority.

On March 13, 2020, Governor Tim Walz signed Executive Order 20-01, declaring a peacetime emergency related to COVID-19.

On March 28, 2020, Governor Tim Walz signed House File 4531, providing Commissioner of Commerce Steve Kelley ("Commissioner") the authority to delay, stay, or waive the following licensing, investigative and other deadlines related to the duties and responsibilities of the Commissioner and regulated entities required to effectively continue the business of the Minnesota Department of Commerce and to assist regulated entities during the current peacetime emergency.

In light of the challenges related to the COVID-19 virus, the Commissioner of Commerce has issued an Order granting temporary extensions of certain filing deadlines for a number of licensees.

#### Guidance.

The Commerce Department is providing temporary, emergency relief in regard to March license renewals and insurance license reinstatements.

#### Renewals.

Individuals due to renew a Minnesota insurance producer or insurance adjuster license by the end of March now have until April 30, 2020 to complete all renewal requirements, including continuing education hours and the required application and fee. These renewal applications can be submitted anytime between now and 11:59 PM Central time on April 30.

**Regulatory Guidance 20-01**. The March 31, 2020 deadline for insurance producers to comply with renewal requirements [Minn. Stat. §60K.55 Subd. 8(b)] is extended to April 30, 2020.

**Regulatory Guidance 20-02**. The March 31, 2020 deadline for adjusters to comply with renewal requirements [Minn. Stat. §72B.041 Subd. 6(a)] is extended to April 30, 2020.

#### Reinstatements.

**Regulatory Guidance 20-04.** The deadline for producers and adjusters to reinstate a lapsed license [Minn. Stat. §60K.38 Subd. 3 for producers and Minn. Stat. §72B.03 Subd. 3(e) for adjusters] without having to retake and pass the written examination by paying twice the unpaid renewal fee is extended until such time that test center facilities in Minnesota are reopened. Individuals seeking to reinstate will be able to do so but are still responsible for paying the applicable fees.

# Questions.

Individual questions are directed to <u>licensing.commerce@state.mn.us</u>. Commerce staff are responding as soon as possible to written inquiries from all regulated license types.

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