

2023 Cash Dividend Notification

Requesting Bank:

Name of Bank
 Mailing Address

Bank Contact:

Contact Name and Title
 Email Address and Phone Number

Current declared dividend of \$ _____ was declared by the Board of Directors on _____ and is payable on _____

Complete column only if current declared dividend is based on income for that year.

	<u>2020</u>	<u>2021</u>	<u>2022</u>
A. Net Income (RI: Line 14, 12/31)			
B. Subchapter S Distributions			
C. Adjusted Net Income (Line A minus Line B)			
D. Previous Dividends Declared			
E. Current Declared Dividend			
F. Total Dividends (Line D plus Line E)			
G. Dividends to Net Income (Line F divided by Line C)	%	%	%

Written approval is required if percentage on line "G" exceeds 50%

H. Tier 1 Capital (RC-R: Line 26, 12/31/2022)		\$
I. All Dividends Declared in 2023		\$
J. Adjusted Tier 1 Capital (Line H minus Line I)		\$
K. Average Total Assets (RC-R: Line 27, 12/31/2022)		\$
L. All Dividends Declared in 2023 (Line I)		\$
M. Adjusted Average Total Assets (Line K minus Line L)		\$
N. Adj. Tier 1 Capital Ratio, (Line J divided by Line M)		%

Written approval is required if percentage on line "N" is less than 7%

O. Adversely Classified Items Coverage Ratio from the most recent regulatory examination.		%
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Written approval is required if percentage on line "O" is equal to or exceeds 50%

Pursuant to Minnesota Rule 2675.2240, declared dividends shall be deducted from undivided profits and carried on the books as another liability entitled "dividends payable".

Authorization:

Type or print officer name and title: _____

Signature: _____ Date: _____

This form must be delivered within ten days of the date of declaration of any dividend and at least 15 days prior to the proposed payment date of any dividend.