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## Bank Charter

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Application to establish a state bank charter, pursuant to Minn. Stat. Chap. 46, is given by submitting the Bank Charter Signature Page and a completed Interagency Bank Merger Act Application, available at [fdic.gov](http://fdic.gov) and [federalreserve.gov](http://federalreserve.gov).

- If the ownership of the proposed bank is a holding company, a draft of the bank holding company application should also be provided.
- The \$8,000 filing fee must be submitted with the application. If the proposed bank is being organized in connection with a reorganization or merger of an existing bank, the filing fee is \$2,000. The commissioner may waive the fee for a bank to be located in a low- or moderate-income area as defined in Code of Federal Regulations, title 12, part 25(1), (n)(1) and (n)(2), and where no other depository institution operates an office.
- Minn. Stat. sec. 47.11 requires prior approval of the proposed bank's name. A letter requesting approval of the name should be submitted prior to filing the bank charter application.
- It is encouraged to arrange a meeting with Department of Commerce staff prior to completing or submitting any applications. A request for such a meeting should be submitted to [bank.applications.comm@state.mn.us](mailto:bank.applications.comm@state.mn.us).

All materials should be submitted to [bank.applications.comm@state.mn.us](mailto:bank.applications.comm@state.mn.us) with applicable filing fee submitted to:

Department of Commerce  
Division of Financial Institutions  
Attn: Bank Applications  
85 7th Place East  
Suite 280  
St. Paul, Minnesota 55101

When the application and the filing fee are received and reviewed, this office will send the proper form for public notice of filing of the application.

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**This entire application file, including any related correspondence, are public under Minnesota law, with the following exceptions: 1) financial and biographical data on individuals; 2) trade secret data, as defined in Minn. Stat. § 13.37, subd. 1(b), if the applicant requests in writing a nonpublic classification; and 3) other data defined as not public pursuant to the Minnesota Government Data Practices Act. Any information deemed nonpublic by the applicant should be so labeled and submitted under separate cover. The decision as to whether such data is nonpublic will be made by the Department of Commerce.**

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