

June 2021 - APPLICATION ACTIVITY REPORT

Action taken on applications and notifications submitted to the Division of Financial Institutions for the period ending June 30, 2021

<u>Charter</u>	<u>Type of Application</u>	<u>Institution & Address</u>	<u>Summary of Action</u>	<u>Accepted</u>	<u>Approved</u>	<u>Effective</u>
343	Name Change	State Bank of Ceylon - 104 West Main Street, PO Box 341, Ceylon, Martin County, MN 56121	Change name to Portage Bank	2/26/2021	2/26/2021	6/30/2021
1434	Change in Control	Security State Bank of Marine - 120 Judd Street, PO Box 35, Marine On Saint Croix, Washington County, MN 55047	Changes to the Walquist/Miller Shareholder Group, which owns more than 25 percent of Marine Bancshares, Inc.	3/15/2021	4/19/2021	6/28/2021
114	Consolidation or Merger	Granite Falls Bank - 702 Prentice Street, PO Box 8, Granite Falls, Yellow Medicine County, MN 56241	Target: Security State Bank of Fergus Falls and F&M Bank Minnesota	4/8/2021	6/3/2021	6/25/2021
114	Consolidation or Merger	Granite Falls Bank - 702 Prentice Street, PO Box 8, Granite Falls, Yellow Medicine County, MN 56241	Target: Security State Bank of Fergus Falls and F&M Bank Minnesota	4/8/2021	6/3/2021	6/25/2021
114	Detached Facility - Acquisition	Granite Falls Bank - 702 Prentice Street, PO Box 8, Granite Falls, Yellow Medicine County, MN 56241	DF #1459 - 940 10th Avenue East, Clarkfield, Yellow Medicine County, Minnesota 56223	4/8/2021	6/3/2021	6/25/2021
114	Detached Facility - Acquisition	Granite Falls Bank - 702 Prentice Street, PO Box 8, Granite Falls, Yellow Medicine County, MN 56241	DF #1460 - 128 Washington Avenue East, Fergus Falls, Otter Tail County, Minnesota 56537	4/8/2021	6/3/2021	6/25/2021
114	Detached Facility - Acquisition	Granite Falls Bank - 702 Prentice Street, PO Box 8, Granite Falls, Yellow Medicine County, MN 56241	DF #1461 - 815 East Depue Avenue, Olivia, Renville County, Minnesota 56277	4/8/2021	6/3/2021	6/25/2021
1804	Detached Facility - Relocation	First State Bank and Trust - 950 North Highway 95, Bayport, Washington County, MN 55003	DF #1200 - from 219 Second Street to Corner of Vine Street and Carmichael Road, Hudson, St. Croix County, Wisconsin 54016	12/9/2019	1/27/2020	
1884	Detached Facility - Denovo	Liberty Bank Minnesota - 2842 2nd Street South, Saint Cloud, Stearns County, MN 56301	DF #1444 - 730 Humboldt Drive, Big Lake, Sherburne County, Minnesota 55309	8/20/2020	10/1/2020	
1233	Detached Facility - Relocation	Farmers State Bank of Underwood - 110 Main Street, PO Box 247, Underwood, Otter Tail County, MN 56586	DF #1437 - from 204 West Cavour Avenue to 1114 North Union, Suite B, Fergus Falls, Otter Tail County, Minnesota 56537	12/4/2020	12/30/2020	
1716	Detached Facility - Closure	Frandsen Bank & Trust - 116 West Central Street, Lonsdale, Rice County, MN 55046	DF #1159 - 1661 Commerce Drive, North Mankato, Nicollet County, Minnesota 56003	3/12/2021	3/12/2021	
1716	Detached Facility - Closure	Frandsen Bank & Trust - 116 West Central Street, Lonsdale, Rice County, MN 55046	DF #1159 - 1661 Commerce Drive, North Mankato, Nicollet County, Minnesota 56003	3/12/2021	3/12/2021	
1229	Consolidation or Merger	Prairie Sun Bank - 240 North Second Street, PO Box 220, Milan, Chippewa County, MN 56262	Target: Union State Bank of Browns Valley	4/2/2021	4/26/2021	

1229	Consolidation or Merger	Prairie Sun Bank - 240 North Second Street, PO Box 220, Milan, Chippewa County, MN 56262	Target: Union State Bank of Browns Valley	4/2/2021	4/26/2021	
1716	Detached Facility - Denovo	Frandsen Bank & Trust - 116 West Central Street, Lonsdale, Rice County, MN 55046	DF #1458 - 4803 Miller Truck Highway, Hermantown, St. Louis County, Minnesota 55811	4/5/2021	5/7/2021	
1856	Change in Control	Global Innovations Bank - 101 N Main Street, PO Box 240, Kiester, Faribault County, MN 56051	David Hales and Joseph Plott to each acquire 25% or more of Global Innovations Holdings, Inc.	4/5/2021	5/6/2021	
1824	Detached Facility - Denovo	North American Banking Company - 2230 Albert Street North, Roseville, Ramsey County, MN 55113	DF #1462 - Address TBD, Maple Grove, Hennepin County, Minnesota 55369	4/8/2021	5/6/2021	
634	Change in Control	Rushford State Bank (Incorporated) - 219 S Mill Street, PO Box 648, Rushford, Fillmore County, MN 55971	James Robertson to retain 25% or more shares of Rushford State Bancorp, Inc.	5/10/2021		
800	Change in Control	Randall State Bank - 307 Pacific Avenue, PO Box 99, Randall, Morrison County, MN 56475	Kermit J. Zaffke and Karen J. Zaffke, and trusts to join Zaffke family group and retain 25% or more of Randall Bancorp, Inc	6/7/2021		
1862	Detached Facility - Denovo	Tradition Capital Bank - 100 West Lake Street, Suite 100, Wayzata, Hennepin County, MN 55391	DF #1463-14624 North Scottsdale Road, Scottsdale, AZ 85254	6/8/2021		
1434	Change in Control	Security State Bank of Marine - 120 Judd Street, PO Box 35, Marine On Saint Croix, Washington County, MN 55047	Scott C. Johnson and Jan L. Johnson Trust under Agreement dated August 16, 2019 (Scott C. Johnson and Jan L. Johnson as co-trustees), as member of the Johnson Family Group	6/28/2021		
1878	Change in Control	1st United Bank - 430 4th Street NW, Faribault, Rice County, MN 55021	MidCountry Acquisition Corp. to acquire 100% of J & B Financial Holdings, Inc. and Northfield Bancshares, Inc.	6/28/2021		
785	Change in Control	First State Bank of Sauk Centre - 423 Main Street, PO Box 266, Sauk Centre, Stearns County, MN 56378	MidCountry Acquisition Corp. to acquire 100% of J & B Financial Holdings, Inc. and Northfield Bancshares, Inc.	6/28/2021		
345	Change in Control	Red Rock Bank - 100 South Main Street, PO Box 158, Sanborn, Redwood County, MN 56083	MidCountry Acquisition Corp. to acquire 100% of J & B Financial Holdings, Inc. and Northfield Bancshares, Inc.	6/28/2021		
1870	Change in Control	Community Resource Bank - 1605 Heritage Drive, Northfield, Rice County, MN 55057	MidCountry Acquisition Corp. to acquire 100% of J & B Financial Holdings, Inc. and Northfield Bancshares, Inc.	6/28/2021		