

April 4, 2021 - APPLICATION ACTIVITY REPORT 21-6

Action taken on applications and notifications submitted to the Division of Financial Institutions for the period ending March 26, 2021

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SECTION I – APPLICATIONS SUBJECT TO BANK AND TRUST COMPANY REGULATIONS

BANK CHARTER

Application Number	Bank Name and Location	Disposition
Charter 1885	Northern Sky Bank 1901 Sahlstrom Drive Crookston, MN 56716 Polk County	Last Day of Business 3/19/2021

BANK MERGER

Application Number	Successor Name and Location	Acquiring Name and Location	Disposition
FDIC 15478	United Valley Bank 211 Division Avenue South Cavalier, ND 58220 Pembina County	Northern Sky Bank 1901 Sahlstrom Drive Crookston, MN 56716 Polk County Charter 1885	Effective 3/19/2021

Charter 1273	Park State Bank 2630 West Superior Street Duluth, MN 55806 St. Louis County	American Bank of the North 117 Central Avenue Nashwauk, MN 55769 Itasca County Charter 1794	Approved 3/18/2021
Charter 1273	Park State Bank 2630 West Superior Street Duluth, MN 55806 St. Louis County	The Lake Bank 613 First Avenue Two Harbors, MN 55616 Lake County Charter 1866	Approved 3/18/2021

DETACHED FACILITY

Application Number	Bank Name and Location	Facility Location	Disposition
DF 401 Relocation	Premier Bank Minnesota 316 Oak Street Farmington, MN 55024 Dakota County Charter 1788	142 2 nd Street West Northfield, MN 55057 Rice County	Effective 3/22/2021
Premier Bank Minnesota relocated DF 401 from the temporary location of 118 Water Street North to 142 2 nd Street West within Northfield.			
DF 1160 Relocation	Frandsen Bank & Trust 116 Central Street West Lonsdale, MN 55046 Rice County Charter 1716	240 Belgrade Avenue North Mankato, MN 56003 Nicollet County	Approved 3/23/2021
Bank to relocate detached facility (DF 1160) 0.01 miles from 245 Belgrade Avenue to 240 Belgrade Avenue, within North Mankato.			

DF 1438 De Novo	Castle Rock Bank 27925 Danville Avenue Castle Rock, MN 55010 Dakota County Charter 1278	4765 292 nd Street East Randolph, MN 55065 Dakota County	Effective 12/7/2020*
DF 1446 Merger	Park State Bank 2630 West Superior Street Duluth, MN 55806 St. Louis County Charter 1273	117 Central Avenue Nashwauk, MN 55769 Itasca County	Approved 3/18/2021
DF 1447 Merger	Park State Bank 2630 West Superior Street Duluth, MN 55806 St. Louis County Charter 1273	2015 Third Avenue E Hibbing, MN 55746 St. Louis County	Approved 3/18/2021
DF 1448 Merger	Park State Bank 2630 West Superior Street Duluth, MN 55806 St. Louis County Charter 1273	128 Highway 53 SE Cook, MN 55723 St. Louis County	Approved 3/18/2021
DF 1449 Merger	Park State Bank 2630 West Superior Street Duluth, MN 55806 St. Louis County Charter 1273	231 West Lake Street Chisholm, MN 55719 St. Louis County	Approved 3/18/2021

DF 1450 Merger	Park State Bank 2630 West Superior Street Duluth, MN 55806 St. Louis County Charter 1273	221 N Main Street Biwabik, MN 55708 St. Louis County	Approved 3/18/2021
DF 1451 Merger	Park State Bank 2630 West Superior Street Duluth, MN 55806 St. Louis County Charter 1273	428 NW Fourth Avenue Grand Rapids, MN 55744 Itasca County	Approved 3/18/2021
DF 1452 Merger	Park State Bank 2630 West Superior Street Duluth, MN 55806 St. Louis County Charter 1273	1215 Pokegama Avenue S Grand Rapids, MN 55744 Itasca County	Approved 3/18/2021
DF 1453 Merger	Park State Bank 2630 West Superior Street Duluth, MN 55806 St. Louis County Charter 1273	8401 Unity Drive Mountain Iron, MN 55768 St. Louis County	Approved 3/18/2021
DF 1454 Merger	Park State Bank 2630 West Superior Street Duluth, MN 55806 St. Louis County Charter 1273	4539 Highway 53 Orr, MN 55771 St. Louis County	Approved 3/18/2021

DF 1455 Merger	Park State Bank 2630 West Superior Street Duluth, MN 55806 St. Louis County Charter 1273	613 First Avenue Two Harbors, MN 55616 Lake County	Approved 3/18/2021
DF 1456 Merger	Park State Bank 2630 West Superior Street Duluth, MN 55806 St. Louis County Charter 1273	88 Outer Drive Silver Bay, MN 55614 Lake County	Approved 3/18/2021

SECTION II – APPLICATIONS SUBJECT TO CREDIT UNION REGULATIONS

NONE

**Denotes item which occurred in a previous time period.*

Please contact the Division of Financial Institutions for further information on the above applications.