

June 8, 2021 - APPLICATION ACTIVITY REPORT 21-11

Action taken on applications and notifications submitted to the Division of Financial Institutions for the period ending June 4, 2021

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SECTION I – APPLICATIONS SUBJECT TO BANK AND TRUST COMPANY REGULATIONS

BANK MERGER

Application Number	Successor Name and Location	Acquiring Name and Location	Disposition
Charter 114	Granite Falls Bank 702 Prentice Street Granite Falls, MN 56241 Yellow Medicine County	Security State Bank of Fergus Falls 128 Washington Avenue East Fergus Falls, MN 56537 Otter Tail County Charter 1806	Approved 6/3/2021
Charter 114	Granite Falls Bank 702 Prentice Street Granite Falls, MN 56241 Yellow Medicine County	F&M Bank Minnesota 940 10 th Avenue Clarkfield, MN 56223 Yellow Medicine County Charter 1807	Approved 6/3/2021

Application Number	Successor Name and Location	Acquiring Name and Location	Disposition
Charter 1273	Park State Bank 2630 West Superior Street Duluth, MN 55806 St. Louis County	American Bank of the North 117 Central Avenue Nashwauk, MN 55769 Itasca County Charter 1794	Effective 5/22/2021
Charter 1273	Park State Bank 2630 West Superior Street Duluth, MN 55806 St. Louis County	The Lake Bank 613 First Avenue Two Harbors, MN 55616 Lake County Charter 1866	Effective 5/22/2021

DETACHED FACILITY

Application Number	Bank Name and Location	Facility Location	Disposition
DF 1169 Closed	F&M Bank Minnesota 940 10 th Avenue Clarkfield, MN 56223 Yellow Medicine County Charter 1807	412 North Street Renville, MN 56284 Renville County	Effective 5/28/2021
DF 336 Closed	Frandsen Bank & Trust 116 Central Street West Lonsdale, MN 55016 Rice County Charter 1716	1823 South Broadway New Ulm, MN 56073 Brown County	Effective 5/29/2021

Application Number	Bank Name and Location	Facility Location	Disposition
DF 808 Closed	American Bank of the North 117 Central Avenue Nashwauk, MN 55769 Itasca County Charter 1794	1215 Pokegama Avenue S Grand Rapids, MN 55744 Itasca County	Effective 5/22/2021
DF 810 Closed	American Bank of the North 117 Central Avenue Nashwauk, MN 55769 Itasca County Charter 1794	428 NW Fourth Avenue Grand Rapids, MN 55744 Itasca County	Effective 5/22/2021
DF 813 Closed	American Bank of the North 117 Central Avenue Nashwauk, MN 55769 Itasca County Charter 1794	8401 Unity Drive Mountain Iron, MN 55768 St. Louis County	Effective 5/22/2021
DF 814 Closed	American Bank of the North 117 Central Avenue Nashwauk, MN 55769 Itasca County Charter 1794	221 N Main Street Biwabik, MN 55708 St. Louis County	Effective 5/22/2021
DF 816 Closed	American Bank of the North 117 Central Avenue Nashwauk, MN 55769 Itasca County Charter 1794	4539 Highway 53 Orr, MN 55771 St. Louis County	Effective 5/22/2021
DF 850 Closed	American Bank of the North 117 Central Avenue Nashwauk, MN 55769 Itasca County Charter 1794	128 Highway 53 SE Cook, MN 55723 St. Louis County	Effective 5/22/2021

Application Number	Bank Name and Location	Facility Location	Disposition
DF 906 Closed	American Bank of the North 117 Central Avenue Nashwauk, MN 55769 Itasca County Charter 1794	231 West Lake Street Chisholm, MN 55719 St. Louis County	Effective 5/22/2021
DF 558 Closed	American Bank of the North 117 Central Avenue Nashwauk, MN 55769 Itasca County Charter 1794	2015 Third Avenue E Hibbing, MN 55746 St. Louis County	Effective 5/22/2021
DF 997 Closed	The Lake Bank 613 First Avenue Two Harbors, MN 55616 Lake County Charter 1866	88 Outer Drive Silver Bay, MN 55614 Lake County	Effective 5/22/2021
DF 1446 Merger	Park State Bank 2630 West Superior Street Duluth, MN 55806 St. Louis County Charter 1273	117 Central Avenue Nashwauk, MN 55769 Itasca County	Effective 5/22/2021
DF 1447 Merger	Park State Bank 2630 West Superior Street Duluth, MN 55806 St. Louis County Charter 1273	2015 Third Avenue E Hibbing, MN 55746 St. Louis County	Effective 5/22/2021
DF 1448 Merger	Park State Bank 2630 West Superior Street Duluth, MN 55806 St. Louis County Charter 1273	128 Highway 53 SE Cook, MN 55723 St. Louis County	Effective 5/22/2021

Application Number	Bank Name and Location	Facility Location	Disposition
DF 1449 Merger	Park State Bank 2630 West Superior Street Duluth, MN 55806 St. Louis County Charter 1273	231 West Lake Street Chisholm, MN 55719 St. Louis County	Effective 5/22/2021
DF 1450 Merger	Park State Bank 2630 West Superior Street Duluth, MN 55806 St. Louis County Charter 1273	221 N Main Street Biwabik, MN 55708 St. Louis County	Effective 5/22/2021
DF 1451 Merger	Park State Bank 2630 West Superior Street Duluth, MN 55806 St. Louis County Charter 1273	428 NW Fourth Avenue Grand Rapids, MN 55744 Itasca County	Effective 5/22/2021

Application Number	Bank Name and Location	Facility Location	Disposition
DF 1452 Merger	Park State Bank 2630 West Superior Street Duluth, MN 55806 St. Louis County Charter 1273	1215 Pokegama Avenue S Grand Rapids, MN 55744 Itasca County	Effective 5/22/2021
DF 1453 Merger	Park State Bank 2630 West Superior Street Duluth, MN 55806 St. Louis County Charter 1273	8401 Unity Drive Mountain Iron, MN 55768 St. Louis County	Effective 5/22/2021
DF 1454 Merger	Park State Bank 2630 West Superior Street Duluth, MN 55806 St. Louis County Charter 1273	4539 Highway 53 Orr, MN 55771 St. Louis County	Effective 5/22/2021
DF 1455 Merger	Park State Bank 2630 West Superior Street Duluth, MN 55806 St. Louis County Charter 1273	613 First Avenue Two Harbors, MN 55616 Lake County	Effective 5/22/2021
DF 1456 Merger	Park State Bank 2630 West Superior Street Duluth, MN 55806 St. Louis County Charter 1273	88 Outer Drive Silver Bay, MN 55614 Lake County	Effective 5/22/2021

Application Number	Bank Name and Location	Facility Location	Disposition
DF 1459 Merger	Granite Falls Bank 702 Prentice Street Granite Falls, MN 56241 Yellow Medicine County Charter 114	940 10 th Avenue Clarkfield, MN 56223 Yellow Medicine County	Approved 6/3/2021
DF 1460 Merger	Granite Falls Bank 702 Prentice Street Granite Falls, MN 56241 Yellow Medicine County Charter 114	128 Washington Avenue East Fergus Fall, MN 56537 Otter Tail County	Approved 6/3/2021
DF 1461 Merger	Granite Falls Bank 702 Prentice Street Granite Falls, MN 56241 Yellow Medicine County Charter 114	815 East Depue Avenue Olivia, MN 56277 Renville County	Approved 6/3/2021

SECTION II – APPLICATIONS SUBJECT TO CREDIT UNION REGULATIONS

None

**Denotes item which occurred in a previous time period.*

Please contact the Division of Financial Institutions for further information on the above applications.