

APRIL 20, 2020 - APPLICATION ACTIVITY REPORT 20-08

Action taken on applications and notifications submitted to the Division of Financial Institutions for the period ending April 17, 2020

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SECTION I – APPLICATIONS SUBJECT TO BANK AND TRUST COMPANY REGULATIONS

BANK CHARTER

Application Number	Bank Name and Location	New Bank Name and Location	Disposition
Charter 215 Closed	State Bank of Belle Plaine 201 West Main Street Belle Plaine, MN 56011 Scott County		Last Day of Business 4/17/2020
Charter 1138 Closed	Farmers State Bank of Watkins 170 Meeker Avenue North Watkins, MN 55389 Meeker County		Last Day of Business 4/17/2020

BANK MERGER

Application Number	Successor Name and Location	Acquiring Name and Location	Disposition
Charter 787	Citizens Bank Minnesota 105 North Minnesota Street New Ulm, MN 56073 Brown County	Farmers State Bank of Watkins 170 Meeker Avenue North Watkins, MN 55389 Meeker County Charter 1138	Effective 4/17/2020
FDIC 5247	First National Bank Minnesota 226 West Nassau Street St. Peter, MN 56082 Nicollet County	State Bank of Belle Plaine 201 West Main Street Belle Plaine, MN 56011 Scott County Charter 215	Effective 4/17/2020

BANK RELOCATION

Application Number	Successor Name and Location	New Location	Disposition
Charter 1807	F&M Bank Minnesota 815 East DePue Avenue Olivia, MN 56277 Renville County	940 10 th Avenue Clarkfield, MN 56223 Yellow Medicine County	Effective 4/17/2020

DETACHED FACILITY

Application Number	Name and Location	Facility Location	Disposition
DF 368 Relocation	Highland Bank 701 Central Avenue East Saint Michael, MN 55376 Wright County Charter 1648	13250 Grove Drive Maple Grove, MN 55369 Hennepin County	Effective 4/13/2020
Highland Bank relocated detached facility (DF 368) from its current location at 13370 Grove Drive, 300 feet east to 13250 Grove Drive, within Maple Grove, MN.			
DF 1049 Relocation	21 st Century Bank 699 North Medina Street Loretto, MN 55357 Hennepin County Charter 1351	43 Southeast Main Street Minneapolis, MN 55414 Hennepin County	Approved 4/13/2020
21 st Century Bank to relocate DF 1049 approximately 0.7 miles northeast from the current location of 17 Washington Avenue North to 43 Southeast Main Street, within Minneapolis, MN.			
DF 1060 Closed	Alliance Bank 105 East Lyon Avenue Lake City, MN 55041 Wabasha County Charter 30	329 Main Street Courtland, MN 56021 Nicollet County	Effective 4/17/2020
DF 1434 Branch Back	F&M Bank Minnesota 815 East DePue Avenue Olivia, Minnesota 56277 Renville County Charter 1807	815 East DePue Avenue Olivia, Minnesota 56277 Renville County	Effective 4/17/2020
F&M Bank Minnesota relocated its charter from Olivia to its detached facility location in Clarkfield. The bank will then establish a new DF by branching back to Olivia (DF 1434).			

DF 1436 Merger	Citizens Bank Minnesota 105 North Minnesota Street New Ulm, MN 56073 Brown County Charter 787	170 Meeker Avenue North Watkins, MN 55389 Meeker County	Effective 4/17/2020
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SECTION II – APPLICATIONS SUBJECT TO CREDIT UNION REGULATIONS

NONE

Denotes item which occurred in a previous time period.

Please contact the Division of Financial Institutions for further information on the above applications.