

January 4, 2021 - APPLICATION ACTIVITY REPORT 20-26

Action taken on applications and notifications submitted to the Division of Financial Institutions for the period ending December 31, 2020

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SECTION I – APPLICATIONS SUBJECT TO BANK AND TRUST COMPANY REGULATIONS

BANK CHARTER

Application Number	Bank Name and Location	Disposition
Charter 1890	New Premier Bank 2866 White Bear Avenue Maplewood, MN 55109 Ramsey County	Effective 12/31/2020
New Premier Bank has been incorporated to facilitate the establishment of a new holding company. New Premier Bank was merged into Premier Bank immediately upon incorporation.		
Charter 1890	New Premier Bank 2866 White Bear Avenue Maplewood, MN 55109 Ramsey County	Last Day of Business 12/31/2020

BANK MERGER

Application Number	Successor Name and Location	Acquiring Name and Location	Disposition
Charter 1735	Premier Bank 2866 White Bear Avenue Maplewood, MN 55109 Ramsey County	New Premier Bank 2866 White Bear Avenue Maplewood, MN 55109 Ramsey County Charter 1890	Effective 12/31/2020
New Premier Bank has been incorporated to facilitate the establishment of a new holding company. New Premier Bank was merged into Premier Bank immediately upon incorporation.			

DETACHED FACILITY

Application Number	Bank Name and Location	Facility Location	Disposition
PT 93 Closed	First State Bank and Trust 950 North Highway 95 Bayport, MN 55003 Washington County Charter 1804	240 East Avenue Mahtomedi, MN 55115 Washington County	Effective 12/15/2020
DF 1437 Relocation	Farmers State Bank of Underwood 110 Main Street Underwood, MN 56586 Otter Tail County Charter 1233	1114 North Union, Suite B Fergus Falls, MN 56537 Otter Tail County	Approved 12/30/2020

SECTION II – APPLICATIONS SUBJECT TO CREDIT UNION REGULATIONS

CREDIT UNION CHARTER – CONVERSION

Application Number	Credit Union Name and Location	Disposition
CU 789	TruStone Financial Credit Union 14601 27 th Avenue North, Suite 104 Plymouth, MN 55447 Hennepin County	Effective 12/30/2020
TruStone Financial Federal Credit Union converted from a federal chartered credit union to a Minnesota state chartered credit union named TruStone Financial Credit Union.		

CREDIT UNION CHARTER – MERGER

Application Number	Successor Name and Location	Aquiring Name and Location	Disposition
CU 789	TruStone Financial Credit Union 14601 27 th Avenue North, Suite 104 Plymouth, MN 55447 Hennepin County	Firefly Federal Credit Union 1400 Riverwood Drive Burnsville, MN 55337 Dakota County NCUA 24297	Effective 12/31/2020

Denotes item which occurred in a previous time period.

Please contact the Division of Financial Institutions for further information on the above applications.