

SEPTEMBER 10, 2020 - APPLICATION ACTIVITY REPORT 20-18

Action taken on applications and notifications submitted to the Division of Financial Institutions for the period ending September 4, 2020

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SECTION I – APPLICATIONS SUBJECT TO BANK AND TRUST COMPANY REGULATIONS

BANK RELOCATION

Application Number	Bank Name and Location	Facility Location	Disposition
Charter 1865	Bridgewater Bank 4400 Excelsior Boulevard Saint Louis Park, MN 55416 Hennepin County	4450 Excelsior Boulevard Suite 100 Saint Louis Park, MN 55416 Hennepin County	Effective 8/24/2020

BANK MERGER

Application Number	Successor Name and Location	Acquiring Name and Location	Disposition
Charter 1716	Frandsen Bank & Trust 116 Central Street West Lonsdale, MN 55046 Rice County	Peoples Bank Midwest 10583 Main Street Hayward, WI 54843 Sawyer County FDIC 5347	Approved 9/1/2020

DETACHED FACILITY

Application Number	Bank Name and Location	Facility Location	Disposition
900 Closed	Park State Bank 2630 West Superior Street Duluth, MN 55806 St. Louis County Charter 1273	1108 Nicollet Mall, Suite 220 Minneapolis, MN Hennepin County	Effective 8/27/2020
DF 1323 Relocation	Foresight Bank 138 West Broadway Plainview, MN 55964 Wabasha County Charter 1880	1921 Highway 52 North Rochester, MN 55901 Olmsted County	Effective 8/24/2020
DF 1323 relocated from the current location of 2660 Superior Drive NW within Rochester.			
DF 1440 De Novo	Park State Bank 2630 West Superior Street Duluth, MN 55806 St. Louis County Charter 1273	3033 Excelsior Boulevard Suite 345 Minneapolis, MN 55416 Hennepin County	Effective 9/1/2020
DF 1441 Merger	Frandsen Bank & Trust 116 Central Street West Lonsdale, MN 55046 Rice County Charter 1716	10583 Main Street Hayward, WI 54843 Sawyer County	Approved 9/1/2020
DF 1442 Merger	Frandsen Bank & Trust 116 Central Street West Lonsdale, MN 55046 Rice County Charter 1716	4251 Southtowne Drive Eau Claire, WI 54701 Eau Claire County	Approved 9/1/2020
DF 1443 Merger	Frandsen Bank & Trust 116 Central Street West Lonsdale, MN 55046 Rice County Charter 1716	3585 US Highway 61 Vadnais Heights, MN 55110 Ramsey County	Approved 9/1/2020

SECTION II – APPLICATIONS SUBJECT TO CREDIT UNION REGULATIONS

NONE

**Denotes item which occurred in a previous time period.*

Please contact the Division of Financial Institutions for further information on the above applications.