

**STATE OF MINNESOTA
DEPARTMENT OF COMMERCE
DIVISION OF FINANCIAL INSTITUTIONS**

APRIL 2, 2019----APPLICATION ACTIVITY REPORT 19-5

**ACTION TAKEN ON APPLICATIONS AND NOTIFICATIONS SUBMITTED TO THE
DIVISION OF FINANCIAL INSTITUTIONS FOR THE PERIOD ENDING MARCH 8, 2019**

SECTION I – APPLICATIONS SUBJECT TO BANK AND TRUST COMPANY REGULATIONS

SECTION II – APPLICATIONS SUBJECT TO CREDIT UNION REGULATIONS

SECTION I – APPLICATIONS SUBJECT TO BANK AND TRUST COMPANY REGULATIONS

BANK CHARTER RELOCATION

<u>Application Number</u>	<u>Bank Name and Location</u>	<u>Amended Address</u>	<u>Disposition</u>
Charter 1865	Bridgewater Bank 3800 American Boulevard West Suite 100 Bloomington, MN 55431 Hennepin County	4400 Excelsior Boulevard Saint Louis Park, MN 55416 Hennepin County	Approved 2/28/2019

DETACHED FACILITY

<u>Application Number</u>	<u>Bank Name and Location</u>	<u>Facility Location</u>	<u>Disposition</u>
DF 1421 Branch Back	Bridgewater Bank 3800 American Boulevard West Suite 100 Bloomington, MN 55431 Hennepin County Charter 1865	3800 American Boulevard West Suite 100 Bloomington, MN 55431 Hennepin County	Approved 2/28/2019

Bridgewater Bank to relocate their charter location from Bloomington to their detached facility location in Saint Louis Park. The bank will establish a new DF by branching back to Bloomington (DF 1421).

DF 1421 Relocation	Bridgewater Bank 3800 American Boulevard West Suite 100 Bloomington, MN 55431 Hennepin County Charter 1865	7831 East Bush Lake Road Suite 300 Bloomington, MN 55439 Hennepin County	Accepted 3/1/2019
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DF 1421 to relocate from the current location of 3800 American Boulevard West, Suite 100 to 7831 East Bush Lake Road, Suite 300 within Bloomington.

85 7TH PLACE EAST, SUITE 280 / ST. PAUL, MINNESOTA 55101-2198 / TELEPHONE: 651/539-1714 / FAX: 651/539-1548

E-MAIL: FINANCIAL.COMMERCE@STATE.MN.US

WEB SITE: WWW.MN.GOV/COMMERCE/BANKING-AND-FINANCE

AN EQUAL OPPORTUNITY EMPLOYER

APRIL 2, 2019 APPLICATION ACTIVITY REPORT 19-6 (continued)

DF 1422 P&A	Frandsen Bank & Trust 116 Central Street West Lonsdale, MN 55046 Rice County Charter 1716	331 West Superior Street Duluth, MN 55802 St. Louis County	Approved 2/26/2019
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Frandsen Bank and Trust to purchase certain assets and assume certain deposits and other liabilities of the Duluth, MN office of Alerus Financial, NA, Grand Forks, ND and establish DF 1422.

SECTION II – APPLICATIONS SUBJECT TO CREDIT UNION REGULATIONS

CREDIT UNION CHARTER RELOCATION

<u>Application Number</u>	<u>Bank Name and Location</u>	<u>Amended Address</u>	<u>Disposition</u>
Charter 134	First Alliance Credit Union 501 16 th Street Southeast Rochester, MN 55904 Olmsted County	320 Alliance Plaza Northeast Rochester, MN 55906 Olmsted County	Effective 2/26/2019

*Denotes item which occurred in a previous time period.

Please contact the Division of Financial Institutions for further information on the above applications.