

**STATE OF MINNESOTA  
DEPARTMENT OF COMMERCE  
DIVISION OF FINANCIAL INSTITUTIONS**

**AUGUST 15, 2019----APPLICATION ACTIVITY REPORT 19-16**

**ACTION TAKEN ON APPLICATIONS AND NOTIFICATIONS SUBMITTED TO THE  
DIVISION OF FINANCIAL INSTITUTIONS FOR THE PERIOD ENDING AUGUST 9, 2019**

**SECTION I – APPLICATIONS SUBJECT TO BANK AND TRUST COMPANY REGULATIONS**

**SECTION II – APPLICATIONS SUBJECT TO CREDIT UNION REGULATIONS**

**SECTION I – APPLICATIONS SUBJECT TO BANK AND TRUST COMPANY REGULATIONS**

**BANK CHARTER MERGER**

<b><u>Application Number</u></b>	<b><u>Successor Name and Location</u></b>	<b><u>Acquiring Name and Location</u></b>	<b><u>Disposition</u></b>
Charter 865	Citizens Alliance Bank 55 First Street Northwest Clara City, MN 56222 Chippewa County	Farmers and Merchants State Bank of Sacred Heart 200 West Maple Street Sacred Heart, MN 56285 Renville County Charter 552	Approved 7/30/2019

**DETACHED FACILITY**

<b><u>Application Number</u></b>	<b><u>Bank Name and Location</u></b>	<b><u>Facility Location</u></b>	<b><u>Disposition</u></b>
DF 1413 Relocation	ONB Bank 975 34 <sup>th</sup> Avenue NW, Suite 100 Rochester, MN 55901 Olmsted County Charter 1887	1960 1 <sup>st</sup> Avenue NE Stewartville, MN 55976 Olmsted County	Approved 7/30/2019

ONB Bank to relocate DF 1413 from its current location of 1600 2<sup>nd</sup> Avenue NW, Suite A, about 0.3 miles within Stewartville to the new location of 1960 1<sup>st</sup> Avenue NE.

DF 1420 De Novo	Ultima Bank Minnesota 9 West Minnesota Avenue Winger, MN 56592 Polk County Charter 514	205 Demers Avenue East Grand Forks, MN 56721 Polk County	Effective 7/29/2019
--------------------	--	--	------------------------

85 7TH PLACE EAST, SUITE 280 / ST. PAUL, MINNESOTA 55101-2198 / TELEPHONE: 651/539-1714 / FAX: 651/539-1548

E-MAIL: [FINANCIAL.COMMERCE@STATE.MN.US](mailto:FINANCIAL.COMMERCE@STATE.MN.US)

WEB SITE: [WWW.MN.GOV/COMMERCE/BANKING-AND-FINANCE](http://WWW.MN.GOV/COMMERCE/BANKING-AND-FINANCE)

AN EQUAL OPPORTUNITY EMPLOYER

## AUGUST 15, 2019 APPLICATION ACTIVITY REPORT 19-16 (continued)

DF 1428 Merger	Citizens Alliance Bank 55 First Street Northwest Clara City, MN 56222 Chippewa County Charter 865	200 West Maple Street Sacred Heart, MN 56285 Renville County	Approved 7/30/2019
-------------------	---	--	-----------------------

### SECTION II – APPLICATIONS SUBJECT TO CREDIT UNION REGULATIONS

**NONE**

Denotes item which occurred in a previous time period.  
Please contact the Division of Financial Institutions for further information on the above applications.