

**STATE OF MINNESOTA
DEPARTMENT OF COMMERCE
DIVISION OF FINANCIAL INSTITUTIONS**

JUNE 18, 2018----APPLICATION ACTIVITY REPORT 18-9

**ACTION TAKEN ON APPLICATIONS AND NOTIFICATIONS SUBMITTED TO THE
DIVISION OF FINANCIAL INSTITUTIONS FOR THE PERIOD ENDING MAY 4, 2018**

SECTION I – APPLICATIONS SUBJECT TO BANK AND TRUST COMPANY REGULATIONS

SECTION II – APPLICATIONS SUBJECT TO CREDIT UNION REGULATIONS

SECTION I – APPLICATIONS SUBJECT TO BANK AND TRUST COMPANY REGULATIONS

BANK CHARTER

<u>Application Number</u>	<u>Bank Name and Location</u>	<u>Disposition</u>
Charter 930	Plaza Park State Bank 131 Sixth Avenue South, Suite 100 Waite Park, MN 56387 Stearns County	Last day of business 4/27/2018

BANK CHARTER CONVERSION

<u>Application Number</u>	<u>Bank Name and Location</u>	<u>Disposition</u>
Charter 1887	ONB Bank 975 34 th Avenue NW, Suite 100 Rochester, MN 55901 Olmsted County	Effective 5/1/2018

Olmsted National Bank, Rochester, MN converted from a national chartered bank to a state chartered bank and changed its name to ONB Bank.

BANK CHARTER RELOCATION

<u>Application Number</u>	<u>Bank Name and Location</u>	<u>New Location</u>	<u>Disposition</u>
Charter 1883	Deerwood Bank 21236 Archibald Road Deerwood, MN 56444 Crow Wing County	131 Sixth Avenue South Waite Park, MN 56387 Stearns County	Effective 4/27/2018

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AN EQUAL OPPORTUNITY EMPLOYER

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BANK CHARTER MERGER

<u>Application Number</u>	<u>Successor Name and Location</u>	<u>Acquiring Name and Location</u>	<u>Disposition</u>
Charter 1273	Park State Bank 2630 West Superior Street Duluth, MN 55806 St. Louis County	The Pioneer National Bank of Duluth 331 North Central Avenue Duluth, MN 55807 St. Louis County FDIC 5130	Effective 4/27/2018
Charter 1883	Deerwood Bank 21236 Archibald Road Deerwood, MN 56444 Crow Wing County	Plaza Park State Bank 131 Sixth Avenue South, Suite 100 Waite Park, MN 56387 Stearns County Charter 930	Effective 4/27/2018

DETACHED FACILITY

<u>Application Number</u>	<u>Bank Name and Location</u>	<u>Facility Location</u>	<u>Disposition</u>
P&A	Premier Bank Minnesota 316 Oak Street Farmington, MN 55024 Dakota County	1309 Vermillion Street Hastings, MN 55033 Dakota County DF 1351	Approved 5/4/2018

Premier Bank Minnesota to purchase certain assets and assume certain deposits and other liabilities of the Hastings, MN office of Frandsen Bank & Trust, Lonsdale, MN. Premier Bank Minnesota will not establish a detached facility at that location.

DF 757 Closed	American Bank of the North 117 Central Avenue Nashwauk, MN 55769 Itasca County Charter 1794	12080 Highway 169 Hibbing, MN 55746 Saint Louis County	Effective 5/4/2018
DF 809 Closed	American Bank of the North 117 Central Avenue Nashwauk, MN 55769 Itasca County Charter 1794	2410 Pokegama Avenue South Grand Rapids, MN 55744 Itasca County	Effective 5/4/2018
DF 812 Closed	American Bank of the North 117 Central Avenue Nashwauk, MN 55769 Itasca County Charter 1794	U.S. Highway 169 East Calumet, MN 55716 Itasca County	Effective 5/4/2018

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DF 1017 Closed	Plaza Park State Bank 131 Sixth Avenue South, Suite 100 Waite Park, MN 56387 Stearns County Charter 930	2351 Connecticut Avenue South Suite 100 Sartell, MN 56377 Stearns County	Effective 4/27/2018
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DF 1368 De Novo	Tradition Capital Bank 7601 France Avenue South Suite 140 Edina, MN 55435 Hennepin County Charter 1862	100 Village Center Drive, Suite 101 North Oaks, MN 55127 Ramsey County	Effective 5/1/2018
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The LPO/DPO at the 100 Village Center Drive, Suite 224, North Oaks location has closed.

DF 1373 Merger	Deerwood Bank 21236 Archibald Road Deerwood, MN 56444 Crow Wing County Charter 1883	131 Sixth Avenue South, Suite 100 Waite Park, MN 56387 Stearns County	Effective 4/27/2018
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DF 1374 Merger	Deerwood Bank 21236 Archibald Road Deerwood, MN 56444 Crow Wing County Charter 1883	2351 Connecticut Avenue South Suite 100 Sartell, MN 56377 Stearns County	Effective 4/27/2018
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DF 1377 Merger	Park State Bank 2630 West Superior Street Duluth, MN 55806 St. Louis County Charter 1273	331 North Central Avenue Duluth, MN 55807 St. Louis County	Effective 4/27/2018
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DF 1378 Merger	Park State Bank 2630 West Superior Street Duluth, MN 55806 St. Louis County Charter 1273	120 Mount Royal Shopping Circle Duluth, MN 55803 St. Louis County	Effective 4/27/2018
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DF 1379 Merger	Park State Bank 2630 West Superior Street Duluth, MN 55806 St. Louis County Charter 1273	1600 Miller Trunk Highway Duluth, MN 55811 St. Louis County	Effective 4/27/2018
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DF 1380 Conversion	ONB Bank 975 34 th Avenue NW, Suite 100 Rochester, MN 55901 Olmsted County Charter 1887	120 Elton Hills Drive NE Rochester, MN 55901 Olmsted County	Effective 5/1/2018
DF 1381 Branch-Back	Deerwood Bank 21236 Archibald Road Deerwood, MN 56444 Crow Wing County Charter 1883	21236 Archibald Road Deerwood, MN 56444 Crow Wing County	Effective 4/27/2018

Deerwood Bank acquired Plaza Park State Bank, Waite Park, MN and established a detached facility in Sartell, MN. Simultaneously, the Applicant relocated the bank from the present charter location in Deerwood to Waite Park, MN and established a detached facility at the Deerwood location.

SECTION II – APPLICATIONS SUBJECT TO CREDIT UNION REGULATIONS

NONE

*Denotes item which occurred in a previous time period.

Please contact the Division of Financial Institutions for further information on the above applications.