

STATE OF MINNESOTA
DEPARTMENT OF COMMERCE
DIVISION OF FINANCIAL INSTITUTIONS

JANUARY 11, 2019----APPLICATION ACTIVITY REPORT 18-26

ACTION TAKEN ON APPLICATIONS AND NOTIFICATIONS SUBMITTED TO THE
DIVISION OF FINANCIAL INSTITUTIONS FOR THE PERIOD ENDING DECEMBER 31, 2018

SECTION I – APPLICATIONS SUBJECT TO BANK AND TRUST COMPANY REGULATIONS

SECTION II – APPLICATIONS SUBJECT TO CREDIT UNION REGULATIONS

SECTION I – APPLICATIONS SUBJECT TO BANK AND TRUST COMPANY REGULATIONS

BANK CHARTER

<u>Application Number</u>	<u>Bank Name and Location</u>	<u>Disposition</u>
Charter 794	Exchange State Bank 310 Gabrielson Road Luverne, MN 56156 Rock County	Last day of business 12/31/2018

BANK CHARTER CONVERSION

<u>Application Number</u>	<u>Bank Name and Location</u>	<u>Disposition</u>
Charter 1888	HomeTown Bank 1000 East Cook Street Redwood Falls, MN 56283 Redwood County	Effective 12/28/2018

HomeTown Bank, Redwood Falls, MN converted from a national chartered bank to a state chartered bank.

BANK CHARTER MERGER

<u>Application Number</u>	<u>Successor Name and Location</u>	<u>Acquiring Name and Location</u>	<u>Disposition</u>
FDIC 15734	Security Savings Bank 100 S West Street Canton, SD 57013 Lincoln County	Exchange State Bank 310 Gabrielson Road Luverne, MN 56156 Rock County Charter 794	Effective 12/31/2018

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AN EQUAL OPPORTUNITY EMPLOYER

JANUARY 11, 2019 APPLICATION ACTIVITY REPORT 18-26 (continued)

DETACHED FACILITY

<u>Application Number</u>	<u>Bank Name and Location</u>	<u>Facility Location</u>	<u>Disposition</u>
DF 215 Close	Pine Country Bank 1201 1 st Avenue NE Little Falls, MN 56345 Morrison County Charter 1560	92 Main Street Bowlus, MN 56314 Morrison County	Effective 12/31/2018
DF 887 Close	Exchange State Bank 310 Gabrielson Road Luverne, MN 56156 Rock County Charter 794	210 South Broadway Street Ellsworth, MN 56129 Nobles County	Effective 12/31/2018
DF 1092 Close	Exchange State Bank 310 Gabrielson Road Luverne, MN 56156 Rock County Charter 794	116 County Road 6 Hills, MN 56138 Rock County	Effective 12/31/2018
DF 1406 Close	Minnwest Bank 300 South Washington Street Redwood Falls, MN 56283 Redwood County Charter 1639	4 10 th Street NW Watertown, SD 57201 Codington County	Effective 12/17/2018
The Detached Facility numbered DF 1406 is a night deposit box and not an actual brick and mortar establishment.			
DF 1393 Conversion	HomeTown Bank 1000 East Cook Street Redwood Falls, MN 56283 Redwood County Charter 1888	326 Broadway Street Cleveland, MN 56017 Le Sueur County	Effective 12/28/2018
DF 1394 Conversion	HomeTown Bank 1000 East Cook Street Redwood Falls, MN 56283 Redwood County Charter 1888	409 Main Street Henderson, MN 56044 Sibley County	Effective 12/28/2018
DF 1395 Conversion	HomeTown Bank 1000 East Cook Street Redwood Falls, MN 56283 Redwood County Charter 1888	101 Creek Lane South Jordan, MN 55352 Scott County	Effective 12/28/2018

JANUARY 11, 2019 APPLICATION ACTIVITY REPORT 18-26 (continued)

DF 1396 Conversion	HomeTown Bank 1000 East Cook Street Redwood Falls, MN 56283 Redwood County Charter 1888	309 North Main Street Le Sueur, MN 56058 Le Sueur County	Effective 12/28/2018
DF 1397 Conversion	HomeTown Bank 1000 East Cook Street Redwood Falls, MN 56283 Redwood County Charter 1888	1115 West Lincoln Avenue Olivia, MN 56277 Renville County	Effective 12/28/2018
DF 1398 Conversion	HomeTown Bank 1000 East Cook Street Redwood Falls, MN 56283 Redwood County Charter 1888	102 South Third Street Saint Peter, MN 56082 Nicollet County	Effective 12/28/2018
DF 1400 Conversion	HomeTown Bank 1000 East Cook Street Redwood Falls, MN 56283 Redwood County Charter 1888	950 Vierling Drive West Shakopee, MN 55379 Scott County	Effective 12/28/2018
DF 1401 Conversion	HomeTown Bank 1000 East Cook Street Redwood Falls, MN 56283 Redwood County Charter 1888	641 Marketplace Drive Waconia, MN 55387 Carver County	Effective 12/28/2018
DF 1413 De Novo	ONB Bank 975 34 th Avenue NW, Suite 100 Rochester, MN 55901 Olmsted County	1600 2 nd Avenue NW, Suite A Stewartville, MN 55976 Olmsted County	Approved 12/28/2018

PART TIME BANKING LOCATION

<u>Application Number</u>	<u>Bank Name and Location</u>	<u>Facility Location</u>	<u>Disposition</u>
PT 97	HomeTown Bank 1000 East Cook Street Redwood Falls, MN 56283 Redwood County Charter 1888	100 17 th Avenue W Shakopee, MN 55379 Scott County	Effective 12/28/2018

This location is located in the Shakopee High school and is open during the school year.

SECTION II – APPLICATIONS SUBJECT TO CREDIT UNION REGULATIONS

CREDIT UNION

NONE

*Denotes item which occurred in a previous time period.

Please contact the Division of Financial Institutions for further information on the above applications.