

Licensed Township Mutual Companies Domestic	State of Domicile	Assets	Liabilities	Surplus	Minnesota			
					Direct Written Premiums	Net Earned Premiums	Net Losses Incurred	Loss Ratio
Agassiz & Odessa Mutual IC	MN	2,900,022	496,926	2,403,096	991,083	795,252	(57,316)	-7.21%
Albany Mutual Insurance Company	MN	1,940,804	587,811	1,352,993	888,607	611,567	(29,977)	-4.90%
Bird Island-Hawk Creek Mutual IC	MN	8,387,929	2,444,668	5,943,261	4,560,490	3,760,505	76,627	2.04%
Bray Gentilly Mutual IC	MN	3,813,650	597,534	3,216,116	1,077,349	844,547	297,331	35.21%
Buffalo Lake-New Auburn Mutual IC	MN	2,851,698	616,118	2,235,580	897,504	670,308	67,564	10.08%
Chisago Lakes-German Farmers Mutual Insurance Company	MN	4,538,255	513,569	4,024,687	833,862	475,031	39,659	8.35%
Claremont Farmers Mutual Fire IC	MN	4,291,402	487,257	3,804,145	909,335	579,244	127,131	21.95%
Comstock Farmers Mutual Insurance Comp	MN	3,921,714	501,699	3,420,015	898,074	652,753	(65,176)	-9.98%
Crow River Mutual IC	MN	3,982,711	997,598	2,985,113	1,260,715	1,007,729	(146,230)	-14.51%
Dakota-Stanton Mutual IC	MN	4,724,845	394,574	4,330,271	690,350	513,779	195,266	38.01%
Delaware Mutual IC	MN	4,556,424	782,760	3,773,664	1,382,636	1,036,981	450,316	43.43%
Elmdale Farmers Mutual Ins., Inc.	MN	8,476,261	1,577,747	6,898,514	2,637,112	2,009,198	191,579	9.54%
Farmers Mutual IC in Manchester	MN	11,384,711	1,095,236	10,289,475	1,953,831	1,608,556	911,616	56.67%
Flom Region Mutual IC	MN	6,596,090	1,013,427	5,582,663	1,309,273	1,073,042	(49,560)	-4.62%
Flora Mutual IC	MN	1,760,484	472,808	1,287,676	926,433	574,401	56,958	9.92%
Garfield Farmers Mutual Fire IC	MN	918,626	157,438	761,188	269,000	202,601	(16,392)	-8.09%
Grove Mutual Fire IC	MN	2,978,450	762,986	2,215,464	1,239,973	951,078	288,701	30.36%
Hallock Farmers Mutual Fire IC	MN	1,541,281	248,856	1,292,425	447,810	314,851	37,389	11.88%
Halstad Mutual Fire IC	MN	4,428,581	1,059,701	3,368,880	1,864,649	1,207,450	315,884	26.16%
Has San Lake Mutual IC	MN	9,955,253	2,212,924	7,742,329	3,282,005	2,630,730	170,045	6.46%
Headwaters Mutual IC	MN	4,277,012	551,765	3,725,247	1,128,807	949,328	368,305	38.80%
Holmes City Farmers Mutual IC	MN	6,242,298	1,155,170	5,087,128	2,249,567	1,653,838	370,992	22.43%
Hope Mutual IC	MN	6,405,733	581,720	5,824,013	1,446,531	1,106,356	391,786	35.41%
Itasca Mutual IC	MN	2,844,308	663,539	2,180,769	1,273,029	1,022,281	(25,055)	-2.45%
Kerkhoven and Hayes Mutual IC	MN	13,149,264	284,334	3,662,868	613,677	508,812	267,653	52.60%
King Town Farmers Mutual IC	MN	3,947,202	576,186	2,404,545	1,101,552	880,610	345,663	39.25%
Lac Qui Parle Mutual IC	MN	2,980,731	346,361	1,536,616	929,407	640,169	154,640	24.16%
Lake Park & Cuba IC	MN	1,882,977	764,216	3,033,785	1,602,318	1,258,287	423,000	33.62%
Leenthrop Farmers Mutual IC	MN	3,798,001	1,766,973	4,134,015	2,130,825	1,470,436	256,848	17.47%
Madelia-Lake Crystal Mutual IC	MN	5,900,988	405,519	3,215,869	947,583	691,328	192,423	27.83%
Marshall County Mutual IC	MN	3,621,387	965,296	4,531,071	1,614,480	1,328,433	415,709	31.29%
McPherson Minn Lake Mutual IC	MN	5,496,367	1,144,716	4,661,046	2,226,862	1,584,158	73,344	4.63%
Melrose Mutual IC	MN	5,805,762	390,423	3,171,060	767,102	648,517	459,096	70.79%
Mid-Minnesota Mutual IC	MN	3,561,483	1,978,513	13,230,112	2,762,761	2,243,888	847,450	37.77%
Mid-State Mutual IC	MN	15,208,625	1,089,476	6,525,921	1,760,603	1,425,575	359,340	25.21%
MinnValley Mutual IC	MN	7,615,397	2,837,653	10,311,611	3,862,733	3,093,031	558,576	18.06%
Moe Urness Lund Mutual IC	MN	3,019,783	421,154	2,598,629	504,623	417,692	21,198	5.08%
New Munich Mutual Insurance Company	MN	1,685,900	282,715	1,403,185	566,098	341,364	101,015	29.59%
New Prague-Ceska-Louisville Mutual IC	MN	3,590,922	609,200	2,981,722	1,037,679	743,669	(96,575)	-12.99%
New Sweden Mutual IC	MN	9,205,787	1,278,446	7,927,341	2,193,554	1,653,357	892,598	53.99%
North Branch Mutual IC	MN	3,629,742	807,205	2,822,537	1,468,649	1,150,615	374,038	32.51%
North Fork Mutual Fire IC	MN	5,998,398	780,124	5,218,274	1,419,956	1,120,357	212,839	19.00%
Norwegian Mutual Insurance Company	MN	12,773,595	1,333,236	11,440,359	2,618,394	1,995,177	406,632	20.38%
Oscar-Parke Mutual IC	MN	4,672,814	385,222	4,287,592	803,993	610,662	307,793	50.40%
Owatonna Mutual Fire IC	MN	2,628,172	672,861	1,955,311	916,865	681,018	(134,276)	-19.72%
Palmyra Farmers Mutual IC	MN	1,860,338	668,102	1,192,236	1,145,304	834,802	125,653	15.05%
Palo Mutual Fire Ins. Association	MN	4,578,631	774,397	3,804,234	1,251,958	1,015,448	181,839	17.91%
Paynesville Mutual IC	MN	5,468,229	824,086	4,644,143	2,045,496	1,575,738	408,727	25.94%
Pioneer Lake Mutual IC	MN	15,930,223	4,980,422	10,949,801	6,367,962	5,034,676	(237)	0.00%
Prairie Pine Mutual IC	MN	5,752,356	899,422	4,852,934	2,436,035	1,982,346	85,134	4.29%
Prairie West Mutual IC	MN	5,253,875	863,510	4,390,365	1,169,624	1,092,501	304,076	27.83%
Preble Farmers Mutual Fire IC	MN	4,253,811	629,557	3,624,254	1,688,550	1,292,244	304,721	23.58%
Redwood County Farmers Mutual IC	MN	6,952,321	1,424,615	5,527,706	2,687,384	2,112,508	131,487	6.22%
Rice County Mutual IC	MN	4,546,259	194,187	4,352,072	355,326	255,249	57,314	22.45%
Roseau County Mutual IC	MN	5,765,290	568,418	5,196,872	1,351,908	1,073,736	391,835	36.49%
Shible Mutual Fire IC	MN	1,504,027	218,069	1,285,958	543,338	419,171	179,767	42.89%
Southeast Mutual IC	MN	10,566,622	2,769,203	7,797,419	4,074,588	3,126,472	793,357	25.38%
Southwest Mutual IC	MN	12,613,004	1,773,713	10,839,291	3,678,251	2,992,862	592,008	19.78%
SpringVale Mutual IC	MN	3,014,679	760,268	2,254,411	1,540,756	1,071,525	206,119	19.24%
Stark Farmers Mutual Fire IC	MN	12,612,706	683,900	11,928,806	1,590,332	1,305,850	644,366	49.34%
Sumter Mutual Fire IC	MN	3,433,210	392,900	3,040,310	638,814	450,712	89,924	19.95%
Sverdrup Mutual IC	MN	4,592,021	700,428	3,891,593	1,634,314	1,318,585	39,971	3.03%

Sweet Township Mutual Fire IC	MN	5,158,329	513,054	4,645,275	652,803	473,422	167,462	35.37%
Tara Mutual Fire IC	MN	3,574,928	132,114	3,442,814	327,642	290,082	139,542	48.10%
Unity Mutual IC	MN	4,221,928	730,907	3,491,021	1,322,615	1,079,447	145,108	13.44%
Vernon Edda Mutual Fire IC	MN	2,408,265	211,261	2,197,004	353,780	245,675	157,121	63.95%
Vineland Huntsville Mutual IC	MN	3,121,080	362,730	2,758,350	678,784	537,299	170,108	31.66%
Wanamingo Mutual IC	MN	3,297,116	395,882	2,901,234	468,055	352,938	(22,231)	-6.30%
West Central Mutual IC	MN	2,866,268	368,063	2,498,205	611,245	467,517	126,807	27.12%
Westbrook Mutual IC	MN	3,204,754	900,966	2,303,788	1,687,890	1,303,069	200,879	15.42%
White Bear Lake IC	MN	4,375,919	1,122,121	3,253,798	1,571,854	1,210,870	(23,913)	-1.97%
Wilmington Mutual IC	MN	2,184,021	348,855	1,835,166	728,041	550,068	145,032	26.37%
Young America Mutual IC	MN	4,463,863	387,346	4,076,516	708,546	550,621	202,648	36.80%

Total 2023 Township Mutual Companies = 73		381,465,912	63,692,156	317,773,757	109,578,934	84,753,994	16,351,071	19.29%
Total 2022 Township Mutual Companies = 74		357,234,369	54,337,594	302,896,775	99,336,686	78,559,278	12,033,847	15.32%

Caution: The information contained in this publication is unaudited and may contain inadvertent errors. It is not intended as a financial analysis nor is it an expression of opinion on any insurer.