

Minnesota Climate Innovation Finance Authority  
 Board Meeting Agenda  
 March 20, 2024 – Hybrid Meeting

9:30	Welcome	Chair
9:35	Approval of Agenda	Chair
9:40	Approval of Minutes	Chair
9:45	Attorney General's Office Representation <ul style="list-style-type: none"> <li>• Introduction of Anne Kealing</li> <li>• Partnership Agreement</li> <li>• Draft of Bylaws</li> <li>• Draft of Per Diem Policy</li> <li>• Questions from Board Members</li> </ul>	Anne Kealing
10:15	Summary of Request for Information Responses	Brendon Slotterback
10:30	The Heights Community Energy - \$4,700,000 financing request <ul style="list-style-type: none"> <li>• Informational Only – No Board Action</li> <li>• EverGreen Energy – Michael Auger and Andrew Kasid</li> </ul>	Peter Klein
11:00	Management Analysis and Development (MAD) <ul style="list-style-type: none"> <li>• Facilitation services for Strategic Plan and Investment Strategy</li> <li>• Direct MAD facilitation or MAD partnership facilitation.</li> <li>• Establishment of a subcommittee or subcommittees</li> </ul>	Beth Bibus & Kristin Van Amber
11:40	Discussion of forum and timing of quarterly public input into MnCIFA activities <ul style="list-style-type: none"> <li>• During regular monthly Board meetings vs a separate meeting</li> </ul>	Chair
11:55	Open discussion/Other Items	Chair
12:00	Adjourn	Chair



## Meeting Minutes: Minnesota Climate Innovation Finance Authority Board of Directors

Date: January 17, 2024  
Minutes prepared by: Lissa Pawlisch / Peter Klein  
Location: Virtual Meeting

### Attendance:

- The meeting began at approximately 9:32.
- Present: Bali Kumar, Tessa Haagenson, Joe Fowler, Frank Kohlasch, Melanie Benjamin, Kevin McKinnon, Julia Nelmark, Kate Perushek, Axaule Sultanova, Katherine Teiken, Jenna Warmuth, Pete Wyckoff
- Absent: Shalani Gupta

### Approval of Agenda:

- Kumar moved; Teiken seconded.
- Unanimous approval – rollcall vote.

### Approval of Minutes from the November 15, 2023 Board Meeting

- Wyckoff moved; Haagenson seconded.
- Unanimous Approval – rollcall vote.

## Executive Director Introduction:

- Peter Klein reviewed his background including creating the Trillion BTU Revolving Loan Fund and the Minnesota Property Assessed Clean Energy program. He stated that he would be in the Executive Director position until the Board selected its Executive director. That is anticipated to occur in the third quarter of 2024, and he would work with the transition through the end of 2024. His primary objectives are to maximize the capitalization of MnCIFA and to establish foundational documents like the Bylaws. He will work with the Attorney General's office who has agreed to represent MnCIFA in legal matters.
- Questions arose from the Board regarding future staffing needs. Klein indicated that an Executive Assistant position was in the process of being filled. Klein stated that further hiring decisions would occur after responses to the anticipated Request for Proposals were received and a clearer understanding of Federal funding sources is known. That was expected to occur in March or April. Wyckoff stated that in conversations with an established New York Green Bank, with similar capitalization, had around 18-20 FTEs.

## Summary of the MnCIFA Statute:

- A one-page draft summary was discussed. The primary points were that: 1) projects under \$250,000 could not be directly funded, 2) prevailing wage requirements are likely to apply to any projects funded 3) at least 40% of the benefits produced by our funding need to flow to Environmental Justice communities.

## Sources of Funding:

- Klein affirmed that the legislative allocation of \$45,000,000 is in an account that Commerce is currently overseeing. Lissa Pawlisch of Commerce reviewed expected Solar-for All funding from the Environmental Protection Agency (EPA). The other two sources of funding from the EPA, NCIF and CCIA, were reviewed and discussed. It was expected that the EPA would make funding announcements in March and MnCIFA has been in conversations with several of the anticipated recipients of NCIF and CCIA grants. MnCIFA will need to bring forward high quality projects and programs as sub-awards will be competitive. The Department of Energy - Loan Program Office was discussed and that the minimum application amount would be \$100,000,000 and their average application amount is \$500,000,000. Also noted was that there have been many conversations with the philanthropic community to participate with MnCIFA in funding projects and programs.

## High Priority Action Items:

- Items discussed included: 1) establishment of governance documents with the AG's office, 2) website development, 3) budget, 4) audit report to be submitted by the end of January, 5) legislative changes relating to some Board member terms.
- A discussion of the need for subcommittees and the need to work with the AG's office for clarification of their creation and operating guidance.
- Some potential subcommittees could be: 1) governance, 2) Executive Director search, 3) strategic plan, 4) investment policy, 5) executive, 6) finance, 7) outreach/marketing.
- A motion was moved to approve the making of subcommittees and to give the Executive Director authorization to work with the AG's office to establish subcommittees. Klein would bring back suggestions to the Board at its next meeting.
  - Fowler moved, Nelmark seconded.
  - Unanimous approval – rollcall vote.

## Draft SEFI Approach:

- Brendon Slotterback, consultant to MnCIFA, presented to background of the DOE – LPO financing opportunity. This could allow for MnCIFA to significantly leverage its current sources of funding. The DOE can fund up to 80% of the cost of a project as long as MnCIFA has some investment and that does not need to be all of the remaining 20%. MnCIFA intends to issue a Request for Information (RFI) that will inform it as to the types of projects and the dollar amounts that would be needed to move those projects forward. The RFI will also inform us in establishing our strategic plan and investment strategy. Community engagement is needed by all members of the Board to help identify opportunities.
- Slotterback and Klein identified some potential project ideas that they have had conversations with. These included: 1) industrial decarbonization, 2) green ammonia fertilizer, 3) emission reductions in agriculture or distributed energy applications, 4) duplex/triplex housing, 5) large scale solar, 6) manufacturing of efficient structural building components, 7) volume purchase of heat pumps, 8) patient capital for infrastructure projects. Kohlasch indicated that the PCA had received responses to its CPRG application and that he would share those with MnCIFA.
- Workforce training will also likely need to be part of many of these ideas.

## Next Meeting:

- Klein will finalize the date in March as well as the location.

## Adjournment:

- Unanimous approval at approximately 11:25 AM.

Minnesota Climate Innovation Finance Authority  
Bylaws

Effective Date: \_\_\_\_\_, 2024.

Article 1. Introduction.

1. Purpose. The Minnesota Climate Innovation Finance Authority (“MnCIFA”) Board desires to conduct its business and perform its responsibilities and duties in an orderly, efficient, transparent, fair, and lawful manner. These bylaws are established for that purpose.
2. Application. Unless otherwise specifically indicated, these bylaws apply to the transaction of all MnCIFA business and the conduct of all MnCIFA meetings of the Board or any subcommittee, or appointed committee or advisory council.
3. Compliance with applicable law. It is the specific intent of the MnCIFA to perform its responsibilities and conduct its hearings and meetings in accordance with all applicable federal law and state statutes and regulations. In the case of a discrepancy between these bylaws and applicable law, the provisions of all such applicable law control.

Article 2. Membership and Officers.

1. Membership. The MnCIFA Board is composed of members named by statute and appointed members appointed by the governor in accordance with Minn. Stat § 216C.441, subd. 10.
  - a. Individual members of the board shall not act or speak to represent the Board on any subject unless the Board’s position has been officially determined.
  - b. A member may be removed by the appointing authority pursuant to Minn. Stat. § 15.0575, and the Chair will follow the procedures there with respect to any member with consecutive meeting absences.
2. Officers. The Board has a Chair and a Vice-Chair, both of whom will be elected by the Board annually.
3. Duties of the Chair. The Chair has the following responsibilities and authorities related to Board operations:
  - a. Supervise the affairs of the Board and communicate such affairs to all Board members.
  - b. Preside at Board meetings.
  - c. Schedule regular meetings.
  - d. Call special meetings when deemed necessary and desirable.
  - e. Develop and approve Board meeting agendas.
  - f. Establish committees, task forces, and advisory councils, and appoint members, including chairpersons.
  - g. Sign on behalf of the Board any actions or documents necessary to record that Board’s decisions after the Board’s consideration of the same.
  - h. Any other responsibilities or authorities granted by statute.

4. Duties of the Vice-Chair. The Vice-Chair has the following responsibilities and authorities related to Board operations:
  - a. To perform those duties delegated by the Chair.
  - b. To act as Chair in the event of Chair's unavailability to do so based upon illness, disability, absence or any other reason affecting the Chair's ability to serve.

#### Article 3. Committees.

1. As required to carry out the Board's responsibilities, duties, and initiatives, the Chair may establish committees and task forces and appoint members and chairpersons to the same. The Chair shall be an ex-officio member of all committees and task forces to which the Chair is not appointed.
2. Unless otherwise prescribed by statute or rule, committees shall consist of at least three and no more than six members of the Board and exist for the purpose of gathering information, making findings, and bringing recommendations to the Board. Committees may be standing committees or ad hoc committees formed for a short period of time to accomplish a specific purpose. Any committee may be dissolved by a majority vote of the Board.
3. All committees, task forces, and advisory councils are advisory only and all proposals of each shall be submitted to the Board for final board action.
4. The membership of all committees shall be posted on the MnCIFA website or made available in alternate formats upon request.

#### Article 4. Meetings.

1. Notice. Notices of all MnCIFA Board meetings shall be made in a manner in accordance with Minnesota Statutes, Chapter 13D (Open Meeting Law).
2. Open Meetings and Records. All meetings of the Board shall be open to the public as provided by law. The votes of the members shall be recorded by voice vote or by roll call if so called. The minutes shall be available to the public upon request made to the Executive Director. Minutes of Board meetings and other records, including recordings, if made, shall be preserved in compliance with the law.
3. Closed Meetings. The Chair may call a closed meeting or close a meeting if the closure is authorized by statute or permitted by attorney-client privilege. In all cases where a meeting is closed, the Board shall abide by the requirements for closed meetings in Minn. Statutes, Chapter 13D. Closed meeting minutes and recordings may not be available to the public upon request.
4. Presiding Officer. The Chair or, in the absence of the Chair, the Vice-Chair, presides at all meetings. If at a Board meeting, neither the Chair nor Vice-Chair are present but a quorum exists, the members shall elect from within the membership an acting Chair to run the meeting.
5. Quorum. A quorum of the full Board means a majority of the permanent members of the Board as established under Minn. Stat. § 216C.441, subdivision 10, excluding vacancies. A majority of an established subcommittee is a quorum.

6. Voting. Each member shall have one (1) vote in the transaction of business of the Board. Members of the Board may not delegate their powers and responsibilities as Board members, including voting, to any other person, except as stated in Minn. Stat. § 216C.441, subdivision 10. A vote will be recorded by voice vote unless a roll call vote is requested. A roll call vote may be requested by any member and a roll call vote will be used for teleconference meetings per Minn. Statutes, Chapter 13D.
7. Meeting Arrangements. The Board shall normally meet the third \_\_\_\_\_ of the month at \_\_\_\_\_ (time) until agenda business is complete. The Chair may call for recess for appropriate breaks or for purposes of furthering the agenda orders of business. The Chair of the Board shall select a meeting location that is convenient and suitable for the members, staff, and general public. Meetings may be in-person, virtual, or hybrid.
8. Parliamentary Procedure. The most current version of Robert's Rules of Order, Revised, shall govern the conduct of the meeting except when state statute, policies, and these bylaws state otherwise. The Chair shall make all parliamentary rulings. The Board's assigned Assistant Attorney General or the Attorney General, the Executive Director, or a designee of the Executive Director designee shall serve as the parliamentarian advisor.
9. Board Meeting Agenda Development. All matters for preliminary agenda consideration with pertinent information included shall be submitted to the Executive Director and reviewed by the Chair prior to the Board meeting. Placement of items on the proposed agenda will be at the discretion of the Chair, or the Executive Director, as the Chair so delegates. The Chair may develop a consent agenda, as desired, but any item on the consent agenda may be removed upon the request of a Board member and placed in a logical place on the regular agenda.
10. Conflicts of Interest. Each Board member is obligated to determine whether they have a perceived, potential, or actual conflict of interest with respect to any matter before MnCIFA and to comply with all requirements of law regarding any potential conflict. Board members who disclose an actual conflict of interest will not be allowed to participate in and vote on the agenda item for which they declared an actual conflict.

## Article 5. Staff.

1. Staff. In accordance with Minn. Stat. §216C.441, subdivision 4(a)(12), MnCIFA's Board must hire an executive director and sufficient staff with appropriate skills and qualifications to carry out its programs. MnCIFA must make an effort to recruit and hire such staff who are from, or share the interests of, the communities MnCIFA serves.
2. Executive Director. MnCIFA shall employ a salaried Executive Director, who shall be responsible to the Board and communicate and report regularly to the Chair. The Executive Director or designee shall attend all Board meetings but shall not vote. All MnCIFA staff report to the Executive Director.
  - a. Duties.

- i. Managing staff resources, including hiring, discipline, performance evaluation, work-planning, other human resource-related transactions, and making requests for staff support from other agencies of state government.
- ii. Managing budget resources, including preparing and submitting MnCIFA budgets through the processes established by the Governor's office or Minnesota Management and Budget (MMB), and keeping the Board fully advised as to its financial condition.
- iii. Entering into contracts and interagency agreements for regular operational services and the implementation of the approved annual workplan.
- iv. Executing or officially signing, on behalf of the Board, on all actions or documents approved or ruled, as delegated or directed by the Board.
- v. Recommending an annual workplan for Board approval, and overseeing implementation of the Board-approved workplan, and ensuring the staff work aligns with the broad powers and authorities of the Board's mission, vision and plan direction.
- vi. Representing and implementing the Board's orders, resolutions, and policies.
- vii. Presenting to the Board program plans, studies and reports prepared for Board purposes and action and recommend to the Board for adoption those measures deemed necessary and prudent to carry out the programs and duties of the Board or for the efficient administration of the affairs of the Board.
- viii. Ensuring that all resolutions, rules, regulations and orders of the Board are carried out.
- ix. Implementing legislative appropriations, policy, and statute.
- x. Communicating and interacting with the Governor's office, state and federal agencies, local governments, special districts, joint powers authorities, the legislature, and to participate in relevant meetings.
- xi. Ensuring appropriate implementation of the Board meeting procedures and to record and maintaining a record and minutes of the meetings and process and maintain all information relating to Board business.
- xii. Participating in a regular Personnel Review as directed by the Board.
- xiii. Making regular reports to the Board regarding operations and other relevant information necessary for the Board to properly oversee the activities of the organization.
- xiv. Participating in the acquisition of funding sources to assist in the mission of MnCIFA, including but not limited to government grants, private grants, etc.

## Article 6. Adoption and Amendment.

1. Effective Date. These Bylaws shall be effective as of the date of approval and adoption by the Board.
2. Amendments. These Bylaws may be amended by a two-thirds vote of the Board members. All proposed amendments shall be presented in writing. The Board shall review the proposed changes at least one meeting prior to adoption.

Draft

**Minnesota Climate Innovation Finance Authority  
Per Diem and Expense Policy**

Effective Date: \_\_\_\_\_, 2024.

The basis for this policy is Minn. Stat. § 15.0575, subdivision 3, and Minn. Stat. § 216 .441, subd. 10, for board members of Minnesota Climate Innovation Finance Authority (“MnCIFA”), and Minn. Stat. §15.059, subdivision 3 for MnCIFA-Appointed Advisory Councils or Committees that advise MnCIFA. This policy fulfills the requirement under Minn. Stat. § 15.0575, subd. 3(c) to adopt internal standards for purposes of making per diem payments. Such statutory authorities are cited here:

**Minnesota Statute § 15.0575, subdivision 3.**

- (a) Members of the boards may be compensated at the rate of \$55 a day spent on board activities, when authorized by the board, plus expenses in the same manner and amount as authorized by the commissioner’s plan adopted under section 43A.18, subdivision 2. Members who, as a result of time spent attending board meetings, incur childcare expenses that would not otherwise have been incurred, may be reimbursed for those expenses upon board authorization.
- (b) Members who are state employees or employees of the political subdivisions of the state must not receive the daily payment for activities that occur during working hours for which they are compensated by the state or political subdivision. However, a state or political subdivision employee may receive the daily payment if the employee uses vacation time or compensatory time accumulated in accordance with a collective bargaining agreement or compensation plan for board activities. Members who are state employees or employees of the political subdivisions of the state may receive the expenses provided for in this subdivision unless the expenses are reimbursed by another source. Members who are state employees or employees of political subdivisions of the state may be reimbursed for child care expenses only for time spent on board activities that are outside their working hours.
- (c) Each board must adopt internal standards prescribing what constitutes a day spent on board activities for purposes of making daily payments under this subdivision.

**Minnesota Statutes § 15.059, subdivision 3.**

- (a) Members of the advisory councils and committees may be compensated at the rate of \$55 a day spent on council or committee activities, when authorized by the council or committee, plus expenses in the same manner and amount as authorized by the commissioner’s plan adopted under section 43A.18, subdivision 2. Members who, as a result of time spent attending council or committee meetings, incur child care expenses that would not otherwise have been incurred, may be reimbursed for those expenses upon council or committee authorization.
- (b) Members who are state employees or employees of political subdivisions must not receive the daily compensation for activities that occur during working hours for which they are compensated by the state or political subdivision. However, a state or political subdivision employee may receive the daily payment if the employee uses vacation time or compensatory time accumulated in accordance with a collective bargaining

agreement or compensation plan for council or committee activity. Members who are state employees or employees of the political subdivisions of the state may receive the expenses provided for in this section unless the expenses are reimbursed by another source. Members who are state employees or employees of political subdivisions of the state may be reimbursed for child care expenses only for time spent on board activities that are outside their working hours.

- (c) Each council and committee must adopt internal standards prescribing what constitutes a day spent on council or committee activities for purposes of making daily payments under this subdivision.

**Minnesota Statutes § 216C.441, subdivision 10(h).**

- (h) Compensation of board members, removal of members, and filling of vacancies are governed by section 15.0575.

As such, the following is the Policy of MnCIFA:

1. MnCIFA shall compensate its Board and Committee or Advisory Council members as follows:
  - a. Per Diem Compensation. MnCIFA shall compensate state agency members of the Board, when eligible, at the rate of \$55/day.
  - b. Expense Reimbursement. MnCIFA shall reimburse eligible expenses for all members in the same manner and amount as authorized by the Commissioner's Plan adopted under Minn. Stat. § 43A.18, subdivision 2.
2. MnCIFA's policy is to provide for per diem compensation, plus expenses, to eligible members for the following meetings and activities that constitute a day spent on MnCIFA activities:
  - a. Regular and Special Meetings of the Board and Subcommittees: This includes the regular monthly Board meeting, any special Board meetings, meetings of Subcommittees, and preparatory meetings scheduled by MnCIFA staff.
  - b. Other Board-related Activities: This includes Board retreats or similar meetings; participating as an appointee on Board-appointed Advisory Councils or Committees; attending training relevant to Board membership with prior approval by the Board Chair or the Executive Director; and representing the Board at events and meetings with prior approval by the Board Chair or the Executive Director.
  - c. Participation in other activities, such as short phone calls or meetings with MnCIFA staff, does not constitute a day eligible for per diem compensation.
3. Procedures for Reimbursement:
  - a. Expense Reports: Each board member eligible to receive a per diem and expense reimbursement as outlined in this Policy must claim them on the appropriate form provided by the Executive Director and/or Board Administrator. This form must be submitted to the Board Administrator for approval and processing on a bi-monthly basis. All compensation for the state fiscal year (July 1 to June 30) must be submitted no later than two weeks after the end of the fiscal year.

- b. Expense reimbursement shall be in accordance with the current Commissioner's Plan for state employees.
  - i. Note the following expense report requirements for non-state employees and state employees:
    - 1. Non-state Employees must provide their Social Security number (on top of the form) and home address for purposes of expense processing.
    - 2. State Employees must fill out the employee expense report to request reimbursement. Specify "MnCIFA" on the form.
  - ii. Approval of all expense requests must be communicated by the Executive Director. The availability of funds must be confirmed by MnCIFA staff. Notification of action on all requests must be made by the Executive Director to the Board member or by MnCIFA staff at the request of the Executive Director.
- c. Expense Reimbursement:
  - i. Mileage: Mileage is reimbursed at the current rate as specified by the IRS for travel to and from approved Board meetings and on approved Board business. Mileage must be calculated on the most direct route according to the Department of Transportation records.
  - ii. Meals: Food allowances are actual expenditures for meals and gratuity, not including alcoholic beverages, up to the maximum and under the conditions specified in the Commissioner's Plan. When in travel status for two (2) or more consecutive meals, reimbursement shall be for the actual costs of the meals including tax and a reasonable gratuity, up to the combined maximum amount for the reimbursable meals.
    - 1. As of the date of this policy, the maximum reimbursement for localities within Minnesota is \$10.00 for breakfast (if you are in travel status prior to 6 a.m.), \$13.00 for lunch and \$19.00 for dinner (if you are in travel status after 7 p.m.).
    - 2. Refer to the statutory language in Minn. Stat. §15.059, Subd. 3(b) for eligibility requirements for state employees or employees of political subdivisions.
  - iii. Lodging: Hotel/motel will be reimbursed for actual expenditures, providing that good judgment is exercised in incurring lodging costs, and that charges are reasonable and consistent with the facilities available. Receipts for lodging must accompany the Expense Report.
  - iv. Child Care: Expenses for childcare will be paid if such expenses are incurred as a result of time spent attending Board meetings and would not otherwise have been incurred by the Board member. Members who are state employees or employees of political subdivisions of the state may be reimbursed for childcare expenses only for time spent on Board activities that are outside their working hours.

- v. Miscellaneous: This category of expenses includes parking, phone calls when in travel status overnight, and others. Consult the provisions of the Commissioner's Plan under expense reimbursement. With the exception of parking, Board members may incur miscellaneous expenses infrequently and their reimbursement can be discussed with the Executive Director on a case-by-case basis.
- vi. Receipts: Receipts are required for hotels, non-meter parking, and other miscellaneous expenses.

Draft

# The Heights Community Energy

# The Heights Community Energy for a Net-Zero Carbon Justice40 Redevelopment

Request for funding for a bridge loan of \$4.7 million to install the first phase of an aquifer thermal energy geoexchange, heat pump district energy system concurrent with utility and road infrastructure construction at The Heights to support the goal of building a net-zero carbon neighborhood in a Justice40 community that can be a model for displacing natural gas and eliminating carbon emissions across Minnesota. A funding commitment in March 2024 is essential to moving this project forward on the development timeline. Without this \$4.7 million funding commitment, The Heights site will install traditional natural gas infrastructure and not be able to achieve the net-zero carbon goals.

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|------------------------------|--|
| A. Lead entity               | The Heights Community Energy, Inc.<br>2200 Larpenteur Avenue East, Saint Paul, MN 55109<br><br>A new 501(c)(3) non-profit, community-based utility in the model of District Energy St. Paul with support from the Saint Paul Port Authority, City of Saint Paul and Ramsey County. The business will operate under a franchise agreement granted by the City of Saint Paul. The City will review and approve annual utility rates. |
| B. Primary point of contact  | Michael Auger, Senior Vice President, Chief Business Officer<br>District Energy St. Paul, Minnesota-based 501c3 nonprofit<br>305 St. Peter Street, Saint Paul, MN 55102<br>Office phone: 651-925-8119<br>Mobile phone: 651-249-4821<br><a href="mailto:michael.auger@ever-greenenergy.com">michael.auger@ever-greenenergy.com</a>  |
| C. Project Supporter contact | Todd Hurley, President and CEO<br>Saint Paul Port Authority<br>400 N Wabasha Street, Suite 240<br>Saint Paul, MN 55102<br>Office phone: 651-204-6215<br>Mobile phone: 651-503-2609<br><a href="mailto:tph@sppa.com">tph@sppa.com</a>   |

Responder	Amount requested	Project Type	Geography	Description	
Bank of America			Statewide	Retail lending	
Watt Smart	\$1,000,000	Energy Efficiency	Statewide	Energy monitoring for energy efficiency	
The Heights Community Energy	\$4,700,000	District Energy/Geothermal	Twin Cities	District geothermal system	
Comfort Connect		End use appliances	Statewide	Retail lending for end use appliances	
Foresight Bank		Energy generation or storage	Statewide	Rooftop or farm solar lending	
Olson Energy		Energy generation or storage	Statewide	Renewable energy or energy systems donated to non-profits	
Green & Healthy Homes Initiative		Comments on program design	Statewide	Comments to shape other programs	
Enervee		End use appliances	Statewide	Retail lending for end use appliances	
Renewable Energy Partners	\$1,200,000	Energy generation or storage	Twin Cities	Workforce Training Center with microgrid	
Nexamp		Energy generation or storage	Statewide	Comments on supporting VPPs	
Center for Energy and Environment	\$6,500,000	Multiple	Statewide	Retail lending for efficiency, electrification, and solar	
Center for Public Enterprise		Comments on program design	Statewide	Comments on program design	
City of Minneapolis Dept of Public Works Division of Energy	\$4,000,000	Energy generation or storage	Twin Cities	Multiple solar projects on City property	
Joint Renewable Lasting Energy	\$3,520,000	Energy generation or storage	Statewide	Startup R&D efforts to develop more efficient solar technology	
Slipstream	\$300,000	Comments on program design	Statewide	Proposal for consulting to MNCIFA on strategic planning	
Fresh Energy		Multiple	Statewide	Portfolio of community-based renewable energy projects across the state	
Habitat for Humanity of Minnesota	\$1,700,000	Energy generation or storage	Statewide	Rooftop or solar garden projects for Habitat homeowners	
Cooperative Energy Futures #1	\$7,765,000	Energy generation or storage	Statewide	LMI solar gardens	
Cooperative Energy Futures #2	\$4,000,000	Energy generation or storage	Twin Cities	LMI rooftop solar	
Eco-Panels North	\$4,000,000	Energy efficiency	Greater Minnesota	A factory to produce efficient building panels	
Cooperative Energy Futures #3		Multiple	Twin Cities	Efficiency and electrification upgrades for households in Disadvantaged Communities	
Cooperative Energy Futures #4		District Energy/Geothermal	Twin Cities	Piloting networked geothermal with a co-op ownership model	
Neighborhood Development Center #1	\$7,000,000	Multiple	Twin Cities	Building upgrades in commercial corridors	
Neighborhood Development Center #2	\$10,000,000	Multiple	Twin Cities	CDFI small business green energy loan fund	
Cooperative Energy Futures #5		Energy generation or storage	Twin Cities	Developing virtual power plants with co-op ownership model	
Rondo Community Land Trust		Energy efficiency	Twin Cities	Energy retrofits in Land Trust transactions	
Solar by Us		Energy generation or storage	Twin Cities	Establishing a method for LMI customers to take advantage of solar tax credits	
DispatchRenewables	\$20,000,000	Energy generation or storage	Statewide	Deploying solar and batteries as VPPs to participate in regional markets	
Community Reinvestment Fund, USA		Comments on program design	Statewide	Providing tech platforms for MNCIFA programs	
Sunrise Banks		Comments on program design	Statewide	Loan-Loss Reserve, Mid-Size Financial Institution SEFI program, Construction Capitalization Program	
Office of Enterprise Sustainability		Multiple	Statewide	Deep energy retrofits at state facilities and tax credit bridge loan program	
Flow	\$5,000,000	End use appliances	Twin Cities	Factory startup to produce new heat pump technology	
Atmos Financial		Multiple	Statewide	Loan servicing for MNCIFA	
Enterprise Energy	\$1,200,000	Energy generation or storage	Greater Minnesota	LMI Accessible Community Solar	
SWTCH Energy		Comments on program design	Statewide	Comments on supporting EV charging deployment	
University of Minnesota	\$100,000,000	Multiple	Statewide	Fleet electrification, solar PV, district heating/cooling, energy storage at UMN facilities	
HOURCAR		Electric vehicles	Twin Cities	Fleet EV purchases, network charging station installations	
Darcy	\$20,000,000	District Energy/Geothermal	Statewide	K-12 Schools, Multifamily, Healthcare, Commercial Geothermal retrofits	
All Energy Solar	\$23,000,000	Energy generation or storage	Greater Minnesota	Solar PV for an industrial facility in rural MN	
Equity Solar Partners	\$1,800,000	Energy generation or storage	Twin Cities	Commercial and residential rooftop solar in underserved communities	