

# Final 2021 Health Insurance Rate Changes

## Individual Market

Final 2021 individual market health insurance rates have been approved by the Minnesota Commerce Department. Final rates are available to the public on the [Commerce website](https://mn.gov/commerce) (mn.gov/commerce).

The individual market is available for Minnesotans who do not have access to employer-based coverage and are not eligible for coverage through public programs such as Medicare, Medicaid and MinnesotaCare.

Consumer protections required in all individual market plans include coverage for preexisting conditions and free preventive care, as well as coverage for prescription drugs and substance abuse and mental health treatment.

As of April 2020, about three percent (approximately 160,000) Minnesotans purchased their health insurance coverage in the individual market. These plans are available through MNSure, an insurance broker or agent, or directly from the insurer.

The actual rate change that a consumer will experience in 2021 can vary depending on factors such as specific plan, geographic rating area and age. The actual premium will also depend on whether a consumer is eligible for a federal premium tax credit. Currently, about 60,000 Minnesotans receive this credit.

Eligibility for the tax credits is determined when applying to purchase a plan through MNSure. Five companies – Blue Plus, Group Health, Medica Insurance Company, Quartz and UCare – offer their plans through MNSure.

Six companies are approved to sell health plans to Minnesotans in 2021 in the individual market.

### Individual Market Final Rate Changes

Insurer	Final Average Rate Change 2020-2021 <i>(as calculated by insurers)</i>
Blue Plus	4.21%
Group Health (HealthPartners)	0.67%
Medica Insurance Company	2.42%
PreferredOne Insurance Company	1.05%
Quartz	New
UCare	1.60%

The final 2021 individual market rates reflect the expected impact of changes in federal regulations and the Minnesota Premium Security Plan, a state-based reinsurance program in effect for 2021. The reinsurance program offsets the costs of high-cost claims, resulting in lower individual market rates.