

Real Estate Appraiser Advisory Board Meeting Minutes Thursday, July 14, 2022

Agenda Items

- Welcome & Opening Comments of Chair
 - Brian Tinjum called the meeting to order at 1:05 PM.
- Roll Call
 - Brian Tinjum, Byron Miller, Ken Folven, and Jacqueline Olson attended the meeting in person. Dave Cherner, Terri Jensen, and Janene Hebert attend virtually via Microsoft Teams.
- Approval of the Minutes
 - There were no minutes from the April 14, 2022, meeting. For the next Board Meeting on October 6, 2022, the minutes from April 14, 2022, and July 14, 2022, will be put forth for approval.
- Commerce Department Reports
 - Ms. Olson provided the Commerce reports. Agency staff responded to Board Member questions.
- Legislative Update
 - Mr. Brickwedde provided a legislative update from the Department.
- Old Business:
 - PAREA: Mr. Tinjum asked for an update on PAREA and the Department of Commerce. Mr. Miller gave an update on what is happening on a national level on PAREA education models. Ms. Olson confirmed Minnesota will accept PAREA, when a program is developed, and approved.
 - PAVE: Mr. Tinjum asked for an update involving PAVE. There were no updates on PAVE from the Commerce Department's perspective.
- New Business:
 - AARO Conference Update: Mr. Cherner provided an update on the AARO conference that was held in May 2022.
 - Licensing Exam Pass Rates: Mr. Miller raised this topic. Discussion was held on what data is available and what ideas there are moving forward.
- Other Matters and Public Comments:
 - Ms. Jensen asked if there was an update on her request involving the Department of Revenue and the Certificate of Real Estate Value and a potential revision to it. Ms. Olson had no update, but asked Ms. Jensen to send her request to me so I could give an update.

- Mr. Folven raised the issue of ANSI Standards that had been adopted by Fannie Mae. Ms. Olson requested more information about the issues he was hearing from appraisers. Mr. Corey Reiman made public comment about the ANSI Standards.
- Future Board Meeting Schedule & Location
 - Discussion was held to move the next scheduled Board Meeting from October 13, 2022, to October 6, 2022, from 1:00 pm- 3:00 pm. The Board agreed to the date change. Mr. Tinjum and Mr. Miller will work to find a public meeting space in Rochester, MN.
- Ms. Jensen moved that the meeting adjourn. Ms. Herbert seconded.

Meeting adjourned at 2:25 PM.